

88-846

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Afton County Name: UNION Date Budget Adopted: 2/11/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-347-5224
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census	
	Regular	2a	14,357,821	2b	14,090,307	845
	DEBT SERVICE	3a		3b		
	Ag Land	4a	101,127			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	116,298	114,131	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs	28,019	27,497	1.95148
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District		0	0
12(21)	0.27000	Support Public Library		0	0
28E.22	1.50000	Unified Law Enforcement		0	0
Total General Fund Regular Levies (5 thru 24)			144,317	141,628	
384.1	3.00375	Ag Land	304	304	3.00375
Total General Fund Tax Levies (25 + 26)			144,621	141,932	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	3,877	3,804	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	11,596	11,380	0.80765
Rules	Amt Nec	Other Employee Benefits	15,423	15,136	1.07421
Total Employee Benefit Levies (29,30,31)			27,019	26,516	1.88186
Sub Total Special Revenue Levies (28+32)			30,896	30,320	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
SSMID 1	(A)	(B)		0	0
SSMID 2	(A)	(B)		0	0
SSMID 3	(A)	(B)		0	0
SSMID 4	(A)	(B)		0	0
SSMID 5	(A)	(B)		0	0
SSMID 6	(A)	(B)		0	0
SSMID 7	(A)	(B)		0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			30,896	30,320	
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)			175,517	172,252	12.20334

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Afton**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	48,851	399,454			125,178	63,711	637,194	936,743	1,573,937
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	306,485	244,992			111,476	360	663,313	927,033	1,590,346
Actual Expenditures Except End Bal (pg 12, line 259) *	3	302,775	203,606			236,654	0	743,035	802,857	1,545,892
Ending Fund Balance June 30 (pg 12, line 261) *	4	52,561	440,840	0	0	0	64,071	557,472	1,060,919	1,618,391
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014										
Beginning Fund Balance	5	52,561	440,840	0	0	0	64,071	557,472	1,060,919	1,618,391
Re-Est Revenues	6	485,697	242,971	0	0	0	300	728,968	1,020,771	1,749,739
Re-Est Expenditures	7	485,697	264,490	0	0	0	0	750,187	1,209,696	1,959,883
Ending Fund Balance	8	52,561	419,321	0	0	0	64,371	536,253	871,994	1,408,247
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015										
Beginning Fund Balance	9	52,561	419,321	0	0	0	64,371	536,253	871,994	1,408,247
Revenues	10	332,795	333,442	0	0	0	300	666,537	1,047,306	1,713,843
Expenditures	11	332,795	322,953	0	0	0	0	655,748	1,158,471	1,814,219
Ending Fund Balance	12	52,561	429,810	0	0	0	64,671	547,042	760,829	1,307,871

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	63,032	20,089						83,121	89,017	74,578
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	8,784							8,784	8,668	8,091
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	150							150	150	255
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	71,966	20,089	0			0		92,055	97,835	82,924
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	65,903	176,057						241,960	153,646	141,851
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	6,631
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	56,025							56,025	54,507	54,088
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	121,928	176,057	0			0		297,985	208,153	202,570
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	13,000							13,000	151,000	8,624
Recreation	34		40,000						40,000	30,000	27,643
Cemetery	35	55,032	10,000						65,032	38,683	44,148
Community Center, Zoo, & Marina	36	2,180							2,180	2,180	5,965
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	70,212	50,000	0			0		120,212	221,863	86,380

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		500							500	500	500
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44		500	0	0			0		500	500	500
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		5,700	446						6,146	5,686	5,861
Clerk, Treasurer, & Finance Adm.	47		21,308	6,484						27,792	26,951	27,578
Elections	48									0	676	0
Legal Services & City Attorney	49		5,000							5,000	12,000	4,704
City Hall & General Buildings	50		15,400							15,400	36,320	15,886
Tort Liability	51		16,336							16,336	15,860	14,861
Other General Government	52		4,445							4,445	4,370	3,263
TOTAL (lines 46 - 52)	53		68,189	6,930	0			0		75,119	101,863	72,153
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	236,654
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	236,654
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		332,795	253,076	0	0	0	0		585,871	630,214	681,181
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59									0	0	0
Sewer Utility	60								176,059	176,059	192,356	94,523
Electric Utility	61								776,128	776,128	895,093	605,876
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								5,000	5,000	4,500	5,745
Enterprise DEBT SERVICE	70								38,911	38,911	31,606	31,484
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								996,098	996,098	1,123,555	737,628
TOTAL ALL EXPENDITURES (lines 58+74)	74		332,795	253,076	0	0	0	0	996,098	1,581,969	1,753,769	1,418,809
Regular Transfers Out	75			69,877								
Internal TIF Loan / Repayment Transfers Out	76								162,373	232,250	206,114	127,083
Total ALL Transfers Out	77		0	69,877	0	0	0	0	162,373	232,250	206,114	127,083
Total Expenditures & Fund Transfers Out (lines 75+76)	78		332,795	322,953	0	0	0	0	1,158,471	1,814,219	1,959,883	1,545,892
Ending Fund Balance June 30	79		52,561	429,810	0	0	0	64,671	760,829	1,307,871	1,408,247	1,618,391

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	141,932	30,320		0	0			172,252	170,985	156,241
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	141,932	30,320		0	0			172,252	170,985	156,241
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,689	576		0	0			3,265	3,100	3,122
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		83,000						83,000	86,000	88,537
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,689	83,576		0	0			86,265	89,100	91,659
Licenses & Permits	14	1,180							1,180	1,180	1,365
Use of Money & Property	15	450	1,680					4,585	6,715	7,382	12,808
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	108,150
Road Use Taxes	17		81,500						81,500	85,000	80,922
Other State Grants & Reimbursements	18	2,005	366	0	0	0		0	2,371	22,500	0
Local Grants & Reimbursements	19								0	30,000	6,472
Subtotal - Intergovernmental (lines 16 thru 19)	20	2,005	81,866	0	0	0		0	83,871	137,500	195,544
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							107,560	107,560	107,560	107,664
Electric Utility	23							771,250	771,250	771,510	776,244
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	56,055							56,055	54,980	54,203
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	11,675	40,000				300	5,000	56,975	43,530	45,469
Subtotal - Charges for Service (lines 21 thru 33)	34	67,730	40,000		0	0	300	883,810	991,840	977,580	983,580
Special Assessments	35								0	0	0
Miscellaneous	36	18,470	1,000						19,470	59,898	22,066
Other Financing Sources:											
Regular Operating Transfers In	37	98,339	95,000					38,911	232,250	206,114	127,083
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	98,339	95,000	0	0	0	0	38,911	232,250	206,114	127,083
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							120,000	120,000	100,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	98,339	95,000	0	0	0	0	158,911	352,250	306,114	127,083
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	332,795	333,442	0	0	0	300	1,047,306	1,713,843	1,749,739	1,590,346
Beginning Fund Balance July 1	44	52,561	419,321	0	0	0	64,371	871,994	1,408,247	1,618,391	1,573,937
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	385,356	752,763	0	0	0	64,671	1,919,300	3,122,090	3,368,130	3,164,283

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	141,932	30,320		0	0			172,252	170,985	156,241
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	141,932	30,320		0	0			172,252	170,985	156,241
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,689	83,576		0	0			86,265	89,100	91,659
Licenses & Permits	7	1,180	0					0	1,180	1,180	1,365
Use of Money and Property	8	450	1,680	0	0	0	0	4,585	6,715	7,382	12,808
Intergovernmental	9	2,005	81,866	0	0	0		0	83,871	137,500	195,544
Charges for Fees & Service	10	67,730	40,000		0	0	300	883,810	991,840	977,580	983,580
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	18,470	1,000		0	0	0	0	19,470	59,898	22,066
Sub-Total Revenues	13	234,456	238,442	0	0	0	300	888,395	1,361,593	1,443,625	1,463,263
Other Financing Sources:											
Total Transfers In	14	98,339	95,000	0	0	0	0	38,911	232,250	206,114	127,083
Proceeds of Debt	15	0	0	0	0	0		120,000	120,000	100,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	332,795	333,442	0	0	0	300	1,047,306	1,713,843	1,749,739	1,590,346
Expenditures & Other Financing Uses											
Public Safety	18	71,966	20,089	0			0		92,055	97,835	82,924
Public Works	19	121,928	176,057	0			0		297,985	208,153	202,570
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	70,212	50,000	0			0		120,212	221,863	86,380
Community and Economic Development	22	500	0	0			0		500	500	500
General Government	23	68,189	6,930	0			0		75,119	101,863	72,153
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	236,654
Total Government Activities Expenditures	26	332,795	253,076	0	0	0	0		585,871	630,214	681,181
Business Type Proprietary: Enterprise & ISF	27							996,098	996,098	1,123,555	737,628
Total Gov & Bus Type Expenditures	28	332,795	253,076	0	0	0	0	996,098	1,581,969	1,753,769	1,418,809
Total Transfers Out	29	0	69,877	0	0	0	0	162,373	232,250	206,114	127,083
Total ALL Expenditures/Fund Transfers Out	30	332,795	322,953	0	0	0	0	1,158,471	1,814,219	1,959,883	1,545,892
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	10,489	0	0	0	300	-111,165	-100,376	-210,144	44,454
Beginning Fund Balance July 1	33	52,561	419,321	0	0	0	64,371	871,994	1,408,247	1,618,391	1,573,937
Ending Fund Balance June 30	34	52,561	429,810	0	0	0	64,671	760,829	1,307,871	1,408,247	1,618,391

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Afton

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	1998 Sewer Lagoon Project	270,000		17,000	1,911		18,911	18,911	0
(2)	2014 Sewer Improvement Project	220,000		14,000	6,000		20,000	20,000	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			31,000	7,911	0	38,911	38,911	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Afton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				31,000	7,911	0	38,911	38,911	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Afton

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			31,000	7,911	0	38,911	38,911	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Afton

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			31,000	7,911	0	38,911	38,911	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Afton

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			31,000	7,911	0	38,911	38,911	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **Afton** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Afton City Hall

on 2/11/2014 at 6:30 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.20334

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-347-5224
 phone number

 Toni Landers
 City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	172,252	170,985	156,241
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	172,252	170,985	156,241
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	86,265	89,100	91,659
Licenses & Permits	7	1,180	1,180	1,365
Use of Money and Property	8	6,715	7,382	12,808
Intergovernmental	9	83,871	137,500	195,544
Charges for Fees & Service	10	991,840	977,580	983,580
Special Assessments	11	0	0	0
Miscellaneous	12	19,470	59,898	22,066
Other Financing Sources	13	352,250	306,114	127,083
Total Revenues and Other Sources	14	1,713,843	1,749,739	1,590,346
Expenditures & Other Financing Uses				
Public Safety	15	92,055	97,835	82,924
Public Works	16	297,985	208,153	202,570
Health and Social Services	17	0	0	0
Culture and Recreation	18	120,212	221,863	86,380
Community and Economic Development	19	500	500	500
General Government	20	75,119	101,863	72,153
Debt Service	21	0	0	0
Capital Projects	22	0	0	236,654
Total Government Activities Expenditures	23	585,871	630,214	681,181
Business Type / Enterprises	24	996,098	1,123,555	737,628
Total ALL Expenditures	25	1,581,969	1,753,769	1,418,809
Transfers Out	26	232,250	206,114	127,083
Total ALL Expenditures/Transfers Out	27	1,814,219	1,959,883	1,545,892
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-100,376	-210,144	44,454
Beginning Fund Balance July 1	29	1,408,247	1,618,391	1,573,937
Ending Fund Balance June 30	30	1,307,871	1,408,247	1,618,391