

# 92-882

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: AINSWORTH County Name: WASHINGTON Date Budget Adopted: 03/20/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	<b>January 1, 2006 Property Valuations</b>	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>6,953,872</u>	2b <u>6,759,412</u>
<b>DEBT SERVICE</b>	3a <u>7,192,140</u>	3b <u>6,997,680</u>
Ag Land	4a <u>45,900</u>	
		Last Official Census <b>535</b>

				(A)		(B)		(C)	
Code	Dollar	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate		
Sec.	Limit		#/N/A	Utility Replacement					
384.1	#N/A	Regular General levy	###	5	42,800	41,603		43	6.15484
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0		52	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	0	0		61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	42,800	41,603			
384.1	3.00375	Ag Land		26	107	107		63	2.33115
<b>Total General Fund Tax Levies (25 + 26)</b>				27	42,907	41,710		Do Not Add	
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0		64	0
384.6	Amt Nec	Police & Fire Retirement		29	0	0			0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0			0
	Amt Nec	Other Employee Benefits		31	0	0			0
<b>Total Employee Benefit Levies (29,30,31)</b>				32	0	0		65	0
<b>Sub Total Special Revenue Levies (28+32)</b>				33	0	0			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0		66	0
	SSMID 2 (A)	(B)		35		0		67	0
	SSMID 3 (A)	(B)		36		0		68	0
	SSMID 4 (A)	(B)		35a		0		69	0
	SSMID 5 (A)	(B)		36a		0		565	0
	SSMID 6 (A)	(B)		37		0		566	0
<b>Total SSMID (34 thru 37)</b>				38	0	0		Do Not Add	
<b>Total Special Revenue Levies (33+38)</b>				39	0	0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0		70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0		71	0
<b>Total Property Taxes (27+39+40+41)</b>				42	42,907	41,710		72	6.15484

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of AINSWORTH

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	37,496	98,405				135,901	156,558	292,459
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	105,552	43,372				148,924	230,717	379,641
Actual Expenditures Except End Bal (pg 12, line 259) *	3	105,306	34,904				140,210	200,593	340,803
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	37,742	106,873	0	0	0	144,615	186,682	331,297
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	37,742	106,873	0	0	0	144,615	186,682	331,297
Re-Est Revenues	6	91,460	48,600	0	0	0	140,060	290,700	430,760
Re-Est Expenditures	7	64,900	47,000	0	0	0	111,900	272,700	384,600
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	64,302	108,473	0	0	0	172,775	204,682	377,457
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	64,302	108,473	0	0	0	172,775	204,682	377,457
Revenues	11	89,007	51,500	0	0	0	140,507	222,500	363,007
Expenditures	12	67,200	56,500	0	0	0	123,700	230,400	354,100
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	86,109	103,473	0	0	0	189,582	196,782	386,364

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	17,000					325	17,000	16,300	14,279
Jail	2						327	0	0	0
Emergency Management	3	500					328	500	500	506
Flood Control	4						329	0	0	0
Fire Department	5	4,200					330	4,200	4,200	4,127
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	800					333	800	800	805
Animal Control	9	500					349	500	500	600
Other Public Safety	10	500					334	500	500	2,940
TOTAL (lines 1 - 10)	11	23,500	0		0			23,500	22,800	23,257
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		44,000				353	44,000	34,000	28,772
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		7,500				324	7,500	7,000	6,132
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		1,000				354	1,000	1,000	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21		4,000				350	4,000	5,000	4,103
TOTAL (lines 12 - 21)	22	0	56,500		0			56,500	47,000	39,007
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	1,700						344 1,700	1,800	1,673
Museum, Band and Theater 32							345 0	0	0
Parks 33	500						346 500	500	334
Recreation 34	2,000						587 2,000	1,800	2,000
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	4,200	0			0		4,200	4,100	4,007
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
<b>General Government</b>									
Mayor, Council, & City Manager 45	1,500						375 1,500	1,500	997
Clerk, Treasurer, & Finance Adm. 46	9,000						376 9,000	9,000	6,738
Elections 47	500						377 500	0	416
Legal Services & City Attorney 48	2,000						378 2,000	3,500	2,629
City Hall & General Buildings 49	14,000						380 14,000	15,000	11,293
Tort Liability 50	10,000						382 10,000	8,500	8,436
Other General Government 51	2,500						381 2,500	500	430
TOTAL (lines 45 - 51) 52	39,500	0			0		39,500	38,000	30,939
Debt Service 53							0	0	0
Capital Projects 54							0	0	13,000
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	67,200	56,500	0	0	0		123,700		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						48,000	360 48,000	47,500	47,057
Sewer Utility 57						20,000	357 20,000	20,000	16,266
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						11,000	383 11,000	11,000	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						71,400	447 71,400	46,200	47,270
Enterprise CAPITAL PROJECTS 68						80,000	448 80,000	148,000	90,000
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						230,400	230,400	272,700	200,593
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	67,200	56,500	0	0	0	230,400	354,100	272,700	200,593
Transfers Out 71							0	0	30,000
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	67,200	56,500	0	0	0	230,400	354,100	384,600	340,803
Continuing Appropriation 73							0	0	0
<b>Ending Fund Balance June 30 74</b>	86,109	103,473	20	0	0	196,782	386,364	377,457	331,297

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF AINSWORTH

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	41,710	0	0	0			41,710	42,000	46,359
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	41,710	0	0	0			41,710	42,000	46,359
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		6,400					6,400	6,300	6,474
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,197	0	0	0			472	1,197	1,260
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	36,000						395	36,000	40,000
Subtotal - Other City Taxes (lines 6 thru 11) 12	37,197	0	0	0			37,197	41,260	33,657
Licenses & Permits 13	1,300							1,300	1,635
Use of Money & Property 14	1,800							1,800	2,260
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	62,355
State Shared Revenues 16		45,100					400	45,100	42,300
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18	5,000						402	5,000	4,900
Subtotal - Intergovernmental (lines 15 thru 18) 19	5,000	45,100	0	0		0	50,100	47,200	105,727
Charges for Fees & Service:									
Water Utility 20						82,000	404	82,000	82,000
Sewer Utility 21						50,000	405	50,000	49,300
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						10,500	410	10,500	10,400
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	142,500		142,500	141,700
Special Assessments 34								0	0
Miscellaneous 35	2,000							2,000	1,000
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37						80,000		80,000	148,000
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	80,000		80,000	148,000
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>89,007</b>	<b>51,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>222,500</b>		<b>363,007</b>	<b>430,760</b>
Beginning Fund Balance July 1 41	64,302	108,473	0	0	0	204,682		377,457	331,297
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>153,309</b>	<b>159,973</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>427,182</b>	<b>424</b>	<b>740,464</b>	<b>762,057</b>
									<b>672,100</b>

**CITY OF AINSWORTH ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	41,710	106	0	134	0	161	0					234	41,710	264	42,000	294	46,359
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	41,710	108	0	136	0	163	0					236	41,710	266	42,000	296	46,359
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	6,400									238	6,400	268	6,300	298	6,474
Other City Taxes	81	37,197	111	0	138	0	165	0					239	37,197	269	41,260	299	33,657
Licenses & Permits	82	1,300	112	0							212	0	240	1,300	270	1,300	300	1,635
Use of Money and Property	83	1,800	113	0	139	0	166	0	194	0	213	0	241	1,800	271	2,000	301	2,260
Intergovernmental	84	5,000	114	45,100	140	0	167	0			426	0	242	50,100	272	47,200	302	105,727
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	142,500	243	142,500	273	141,700	303	137,105
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	2,000	117	0	143	0	170	0	196	0	215	0	245	2,000	275	1,000	305	4,283
Sub-Total Revenues	88	89,007	118	51,500	144	0	171	0	197	0	216	142,500	246	283,007	276	282,760	306	337,500
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	30,000
Proceeds of Debt	90	0	459	0	146	0	173	0			218	80,000	248	80,000	278	148,000	308	12,141
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	89,007	120	51,500	148	0	175	0	200	0	220	222,500	250	363,007	280	430,760	310	379,641
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	23,500	609	0					623	0			335	23,500	632	22,800	642	23,257
Public Works	601	0	610	56,500					624	0			336	56,500	633	47,000	643	39,007
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	4,200	612	0					626	0			371	4,200	635	4,100	645	4,007
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0
General Government	605	39,500	614	0					628	0			373	39,500	637	38,000	647	30,939
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	13,000
<b>Total Government Activities Expenditures</b>	608	67,200	617	56,500	619	0	622	0	631	0			442	123,700	640	111,900	650	0
Business Type Proprietary: Enterprise & ISF											230,400	374	230,400	641	272,700	651	200,593	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	67,200	125	56,500	153	0	180	0	205	0	225	230,400	255	354,100	285	384,600	315	200,593
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	30,000
<b>Total ALL Expenditures/Transfers Out</b>	102	67,200	130	56,500	157	0	185	0	208	0	230	230,400	260	354,100	290	272,700	320	230,593
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	21,807	131	-5,000	158	0	186	0	209	0	231	-7,900	261	8,907	291	158,060	321	149,048
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	64,302	132	108,473	159	0	187	0	210	0	232	204,682	262	377,457	292	331,297	322	292,459
<b>Ending Fund Balance June 30</b>	105	86,109	133	103,473	160	0	188	0	211	0	233	196,782	263	386,364	293	489,357	323	441,507

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: AINSWORTH

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	WATER REVENUE BOND SRF	530,000	MARCH 04	26,500	15,900		42,400	42,400	0
(2)	SRF SEWER PROJECT 06/07	150,000	JUNE 07	20,000	9,000		29,000	29,000	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			46,500	24,900	0	71,400	71,400	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: AINSWORTH

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of           **AINSWORTH**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL

on 03/20/07 at 7:00 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 6.15484

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 2.33115

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-657-3761  
phone number

BEBE MCFARLAND  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	41,710	42,000	46,359
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>41,710</b>	<b>42,000</b>	<b>46,359</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	6,400	6,300	6,474
Other City Taxes	6	37,197	41,260	33,657
Licenses & Permits	7	1,300	1,300	1,635
Use of Money and Property	8	1,800	2,000	2,260
Intergovernmental	9	50,100	47,200	105,727
Charges for Fees & Service	10	142,500	141,700	137,105
Special Assessments	11	0	0	0
Miscellaneous	12	2,000	1,000	4,283
Other Financing Sources	13	80,000	148,000	42,141
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>363,007</b>	<b>430,760</b>	<b>379,641</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	23,500	22,800	23,257
Public Works	16	56,500	47,000	39,007
Health and Social Services	17	0	0	0
Culture and Recreation	18	4,200	4,100	4,007
Community and Economic Development	19	0	0	0
General Government	20	39,500	38,000	30,939
Debt Service	21	0	0	0
Capital Projects	22	0	0	13,000
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>123,700</b>	<b>111,900</b>	<b>0</b>
Business Type / Enterprises	24	230,400	272,700	200,593
<b>Total ALL Expenditures</b>	<b>25</b>	<b>354,100</b>	<b>384,600</b>	<b>200,593</b>
Transfers Out	26	0	0	30,000
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>354,100</b>	<b>272,700</b>	<b>230,593</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>8,907</b>	<b>158,060</b>	<b>149,048</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	377,457	331,297	292,459
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>386,364</b>	<b>489,357</b>	<b>441,507</b>