

75-692

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: AKRON County Name: PLYMOUTH Date Budget Adopted: 3/10/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-568-2041
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>31,424,450</u>	2b <u>31,276,459</u>	1,486
DEBT SERVICE	3a <u>39,169,173</u>	3b <u>39,021,182</u>	
Ag Land	4a <u>115,993</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 254,538	253,339	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 41,113	40,919	52 1.30831
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	0	53 0
12(2)	0.81000	Memorial Building	16 _____	0	54 0
12(3)	0.13500	Symphony Orchestra	17 _____	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56 0
12(5)	As Voted	County Bridge	19 _____	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58 0
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60 0
12(18)	1.00000	City Emergency Medical District	463 _____	0	466 0
12(20)	0.27000	Support Public Library	23 _____	0	61 0
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 295,651	294,258	
384.1	3.00375	Ag Land	26 348	348	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 295,999	294,606	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29 _____	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 48,566	48,337	1.54548
Rules	Amt Nec	Other Employee Benefits	31 82,230	81,843	2.61675
		Total Employee Benefit Levies (29,30,31)	32 130,796	130,180	65 4.16223
		Sub Total Special Revenue Levies (28+32)	33 130,796	130,180	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) _____ (B) _____	34 _____	0	66 0
		SSMID 2 (A) _____ (B) _____	35 _____	0	67 0
		SSMID 3 (A) _____ (B) _____	36 _____	0	68 0
		SSMID 4 (A) _____ (B) _____	37 _____	0	69 0
		SSMID 5 (A) _____ (B) _____	555 _____	0	565 0
		SSMID 6 (A) _____ (B) _____	556 _____	0	566 0
		SSMID 7 (A) _____ (B) _____	1177 _____	0	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 130,796	130,180	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	0	71 0
		Total Property Taxes (27+39+40+41)	42 426,795	424,786	72 13.57054

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

AKRON

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	253,769	320,458	165,534	43,814	227,731	0	1,011,306	635,869	1,647,175
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	898,177	524,184	288,251	336,063	4,787,434	42,213	6,876,322	5,448,235	12,324,557
Actual Expenditures Except End Bal (pg 12, line 259) *	3	893,792	447,269	303,542	379,877	4,563,899	0	6,588,379	4,852,730	11,441,109
Ending Fund Balance June 30 (pg 12, line 261) *	4	258,154	397,373	150,243	0	451,266	42,213	1,299,249	1,231,374	2,530,623
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	258,154	397,373	150,243	0	451,266	42,213	1,299,249	1,231,374	2,530,623
Re-Est Revenues	6	1,095,896	430,853	296,116	167,802	636,060	0	2,626,727	4,281,976	6,908,703
Re-Est Expenditures	7	1,382,741	861,066	0	167,802	0	0	2,411,609	4,316,855	6,728,464
Ending Fund Balance	8	-28,691	-32,840	446,359	0	1,087,326	42,213	1,514,367	1,196,495	2,710,862
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	-28,691	-32,840	446,359	0	1,087,326	42,213	1,514,367	1,196,495	2,710,862
Revenues	10	1,492,852	473,560	255,745	112,225	0	0	2,334,382	4,722,676	7,057,058
Expenditures	11	1,460,020	422,828	60,264	112,225	229,720	0	2,285,057	4,553,100	6,838,157
Ending Fund Balance	12	4,141	17,892	641,840	0	857,606	42,213	1,563,692	1,366,071	2,929,763

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF AKRON

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	180,118							180,118	209,486	220,793
Jail	2	13,600							13,600	13,600	13,591
Emergency Management	3	820							820	800	808
Flood Control	4								0	0	0
Fire Department	5	123,660							123,660	117,236	113,185
Ambulance	6	168,280							168,280	0	4,884
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	100	69
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	486,578	0				0		486,578	341,222	353,330
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	169,670	108,106						277,776	435,331	139,484
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	11,100							11,100	10,765	11,090
Traffic Control and Safety	15								0	0	0
Snow Removal	16	7,000							7,000	9,500	6,067
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	109,920							109,920	107,200	95,884
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	297,690	108,106				0		405,796	562,796	252,525
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	24,965							24,965	28,188	25,103
TOTAL (lines 23 - 29)	30	24,965	0				0		24,965	28,188	25,103
CULTURE & RECREATION											
Library Services	31	107,506							107,506	102,536	99,896
Museum, Band and Theater	32								0	0	0
Parks	33	35,840							35,840	34,550	27,653
Recreation	34	164,385							164,385	165,170	104,586
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	307,731	0				0		307,731	302,256	232,135

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		100,146							100,146	50,457	30,077
Housing and Urban Renewal	41		92,470							92,470	89,275	44,610
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		192,616	0	0			0		192,616	139,732	74,687
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46									0	0	0
Clerk, Treasurer, & Finance Adm.	47		84,420							84,420	79,282	71,870
Elections	48									0	0	0
Legal Services & City Attorney	49		30,000							30,000	20,000	31,751
City Hall & General Buildings	50		3,600							3,600	4,600	4,470
Tort Liability	51		10,370							10,370	9,370	9,455
Other General Government	52		22,050							22,050	23,325	18,197
TOTAL (lines 46 - 52)	53		150,440	0	0			0		150,440	136,577	135,743
DEBT SERVICE	54					112,225				112,225	109,175	3,611,216
Gov Capital Projects	55						229,720			229,720	0	1,062,951
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		229,720	0		229,720	0	1,062,951
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		1,460,020	108,106	0	112,225	229,720	0		1,910,071	1,619,946	5,747,690
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								182,975	182,975	178,102	211,035
Sewer Utility	60								101,120	101,120	115,501	53,519
Electric Utility	61								1,522,725	1,522,725	1,358,040	1,434,011
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								2,507,665	2,507,665	2,228,857	2,817,796
Enterprise DEBT SERVICE	70								1,000	1,000	3,000	33,879
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								4,315,485	4,315,485	3,883,500	4,550,240
TOTAL ALL EXPENDITURES (lines 58+74)	74		1,460,020	108,106	0	112,225	229,720	0	4,315,485	6,225,556	5,503,446	10,297,930
Regular Transfers Out	75			314,722						237,615	552,337	839,994
Internal TIF Loan / Repayment Transfers Out	76				60,264					60,264	694,687	303,185
Total ALL Transfers Out	77		0	314,722	60,264	0	0	0	237,615	612,601	1,225,018	1,143,179
Total Expenditures & Fund Transfers Out (lines 75+76)	78		1,460,020	422,828	60,264	112,225	229,720	0	4,553,100	6,838,157	6,728,464	11,441,109
Ending Fund Balance June 30	79		4,141	17,892	641,840	0	857,606	42,213	1,366,071	2,929,763	2,710,862	2,530,623

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	294,606	130,180		0	0			424,786	407,386	371,353
	2								0	0	0
	3	294,606	130,180		0	0			424,786	407,386	371,353
	4								0	0	0
	5			254,700					254,700	294,855	287,113
Other City Taxes:											
	6	1,393	616		0	0			2,009	2,188	0
	7	32,400							32,400	18,700	23,610
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		145,000						145,000	145,000	142,889
	13	33,793	145,616		0	0			179,409	165,888	166,499
	14	4,115							4,115	3,670	4,021
	15	33,625	675	1,045				1,290	36,635	18,109	25,517
Intergovernmental:											
	16	10,000							10,000	30,000	0
	17		149,000						149,000	143,673	148,383
	18	9,991	4,420	0	0	0		0	14,411	15,205	4,630
	19	49,450							49,450	17,805	97,810
	20	69,441	153,420	0	0	0		0	222,861	206,683	250,823
Charges for Fees & Service:											
	21							187,000	187,000	196,867	181,944
	22							129,300	129,300	121,660	115,384
	23							1,627,000	1,627,000	1,545,092	1,630,132
	24	3,000							3,000	0	4,052
	25								0	0	0
	26								0	0	0
	27	130,000							130,000	125,000	124,198
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	342,175	3,333					2,720,286	3,065,794	2,499,984	2,678,406
	34	475,175	3,333		0	0	0	4,663,586	5,142,094	4,488,603	4,734,116
	35								0	0	0
	36	130,857	20,000					29,000	179,857	98,491	758,637
Other Financing Sources:											
	37	451,240	20,336		51,961			28,800	552,337	530,331	839,994
	38				60,264				60,264	694,687	303,185
	39	451,240	20,336	0	112,225	0	0	28,800	612,601	1,225,018	1,143,179
	40								0	0	4,575,089
	41								0	0	8,210
	42	451,240	20,336	0	112,225	0	0	28,800	612,601	1,225,018	5,726,478
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	1,492,852	473,560	255,745	112,225	0	0	4,722,676	7,057,058	6,908,703	12,324,557
	44	-28,691	-32,840	446,359	0	1,087,326	42,213	1,196,495	2,710,862	2,530,623	1,647,175
	45	1,464,161	440,720	702,104	112,225	1,087,326	42,213	5,919,171	9,767,920	9,439,326	13,971,732

CITY OF AKRON

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	294,606	130,180		0	0			424,786	407,386	371,353
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	294,606	130,180		0	0			424,786	407,386	371,353
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			254,700					254,700	294,855	287,113
Other City Taxes	6	33,793	145,616		0	0			179,409	165,888	166,499
Licenses & Permits	7	4,115	0					0	4,115	3,670	4,021
Use of Money and Property	8	33,625	675	1,045	0	0	0	1,290	36,635	18,109	25,517
Intergovernmental	9	69,441	153,420	0	0	0		0	222,861	206,683	250,823
Charges for Fees & Service	10	475,175	3,333		0	0		4,663,586	5,142,094	4,488,603	4,734,116
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	130,857	20,000		0	0		29,000	179,857	98,491	758,637
Sub-Total Revenues	13	1,041,612	453,224	255,745	0	0	0	4,693,876	6,444,457	5,683,685	6,598,079
Other Financing Sources:											
Total Transfers In	14	451,240	20,336	0	112,225	0	0	28,800	612,601	1,225,018	1,143,179
Proceeds of Debt	15	0	0	0	0	0		0	0	0	4,575,089
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	8,210
Total Revenues and Other Sources	17	1,492,852	473,560	255,745	112,225	0	0	4,722,676	7,057,058	6,908,703	12,324,557
Expenditures & Other Financing Uses											
Public Safety	18	486,578	0	0			0		486,578	341,222	353,330
Public Works	19	297,690	108,106	0			0		405,796	562,796	252,525
Health and Social Services	20	24,965	0	0			0		24,965	28,188	25,103
Culture and Recreation	21	307,731	0	0			0		307,731	302,256	232,135
Community and Economic Development	22	192,616	0	0			0		192,616	139,732	74,687
General Government	23	150,440	0	0			0		150,440	136,577	135,743
Debt Service	24	0	0	0	112,225		0		112,225	109,175	3,611,216
Capital Projects	25	0	0	0		229,720	0		229,720	0	1,062,951
Total Government Activities Expenditures	26	1,460,020	108,106	0	112,225	229,720	0		1,910,071	1,619,946	5,747,690
Business Type Proprietary: Enterprise & ISF	27							4,315,485	4,315,485	3,883,500	4,550,240
Total Gov & Bus Type Expenditures	28	1,460,020	108,106	0	112,225	229,720	0	4,315,485	6,225,556	5,503,446	10,297,930
Total Transfers Out	29	0	314,722	60,264	0	0	0	237,615	612,601	1,225,018	1,143,179
Total ALL Expenditures/Fund Transfers Out	30	1,460,020	422,828	60,264	112,225	229,720	0	4,553,100	6,838,157	6,728,464	11,441,109
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	32,832	50,732	195,481	0	-229,720	0	169,576	218,901	180,239	883,448
Beginning Fund Balance July 1	33	-28,691	-32,840	446,359	0	1,087,326	42,213	1,196,495	2,710,862	2,530,623	1,647,175
Ending Fund Balance June 30	34	4,141	17,892	641,840	0	857,606	42,213	1,366,071	2,929,763	2,710,862	2,530,623

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: AKRON

Fiscal Year
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2) 8 PLEX NOTE	375,000	11/24/08	24,072	9,808		33,880	33,880	0
(3) 2011 REFINANCING BANK NOTE	810,000	02/11	100,000	12,225		112,225	112,225	0
(4) CARE CENTER GO	1,250,000	5/15/12	60,000	29,093		89,093	89,093	0
(5) CARE CENTER USDA LOAN	4,000,000	9/26/13	49,782	136,166		185,948	185,948	0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			233,854	187,292	0	421,146	421,146	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2016

City Name: AKRON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				233,854	187,292	0	421,146	421,146	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: AKRON

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			233,854	187,292	0	421,146	421,146	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: AKRON

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			233,854	187,292	0	421,146	421,146	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			233,854	187,292	0	421,146	421,146	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of AKRON, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 3/10/2015 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.57054

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-568-2041
phone number

Melea S. Nielsen
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	424,786	407,386	371,353
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	424,786	407,386	371,353
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	254,700	294,855	287,113
Other City Taxes	6	179,409	165,888	166,499
Licenses & Permits	7	4,115	3,670	4,021
Use of Money and Property	8	36,635	18,109	25,517
Intergovernmental	9	222,861	206,683	250,823
Charges for Fees & Service	10	5,142,094	4,488,603	4,734,116
Special Assessments	11	0	0	0
Miscellaneous	12	179,857	98,491	758,637
Other Financing Sources	13	0	0	4,583,299
Transfers In	14	612,601	1,225,018	1,143,179
Total Revenues and Other Sources	15	7,057,058	6,908,703	12,324,557
Expenditures & Other Financing Uses				
Public Safety	16	486,578	341,222	353,330
Public Works	17	405,796	562,796	252,525
Health and Social Services	18	24,965	28,188	25,103
Culture and Recreation	19	307,731	302,256	232,135
Community and Economic Development	20	192,616	139,732	74,687
General Government	21	150,440	136,577	135,743
Debt Service	22	112,225	109,175	3,611,216
Capital Projects	23	229,720	0	1,062,951
Total Government Activities Expenditures	24	1,910,071	1,619,946	5,747,690
Business Type / Enterprises	25	4,315,485	3,883,500	4,550,240
Total ALL Expenditures	26	6,225,556	5,503,446	10,297,930
Transfers Out	27	612,601	1,225,018	1,143,179
Total ALL Expenditures/Transfers Out	28	6,838,157	6,728,464	11,441,109
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	218,901	180,239	883,448
Beginning Fund Balance July 1	30	2,710,862	2,530,623	1,647,175
Ending Fund Balance June 30	31	2,929,763	2,710,862	2,530,623