

ADOPTED AKRON-WESTFIELD SCHOOL BUDGET SUMMARY

District No. 0063

Department of Management - Form S-AB

		Budget 2015	Re-est. 2014	Actual 2013
Taxes Levied on Property	1	2,264,644	2,155,168	2,100,328
Utility Replacement Excise Tax	2	20,123	18,538	20,236
Income Surtaxes	3	230,000	102,523	229,269
Tuition\Transportation Received	4	450,000	524,100	492,624
Earnings on Investments	5	6,450	7,370	10,587
Nutrition Program Sales	6	160,000	177,000	174,972
Student Activities and Sales	7	244,500	250,000	255,464
Other Revenues from Local Sources	8	554,350	650,216	617,486
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	3,183,407	2,985,984	2,723,284
Instructional Support State Aid	11	0	0	0
Other State Sources	12	13,860	83,296	14,213
Commercial & Industrial Replacement	13	7,725	0	0
Title I Grants	14	50,000	64,125	72,479
IDEA and Other Federal Sources	15	211,100	224,816	239,667
Total Revenues	16	7,396,159	7,243,136	6,950,609
General Long-Term Debt Proceeds	17	0	0	550,000
Transfers In	18	0	0	155,046
Proceeds of Fixed Asset Dispositions	19	2,000	77,500	8,263
Total Revenues & Other Sources	20	7,398,159	7,320,636	7,663,918
Beginning Fund Balance	21	2,443,462	2,770,095	2,837,034
Total Resources	22	9,841,621	10,090,731	10,500,952
*Instruction	23	5,200,000	4,405,478	4,330,284
Student Support Services	24	386,000	193,866	193,672
Instructional Staff Support Services	25	325,000	144,629	113,669
General Administration	26	306,000	165,521	164,083
School/Building Administration	27	481,000	323,291	298,142
Business & Central Administration	28	365,752	211,348	193,360
Plant Operation and Maintenance	29	720,000	485,501	485,172
Student Transportation	30	570,000	444,430	316,077
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*Total Support Services (lines 24-31)	31A	3,153,752	1,968,586	1,764,175
*Noninstructional Programs	32	310,000	329,725	290,172
Facilities Acquisition and Construction	33	470,000	510,000	299,809
Debt Service	34	178,498	203,100	746,466
AEA Support - Direct to AEA	35	234,483	230,380	196,349
*Total Other Expenditures (lines 33-35)	35A	882,981	943,480	1,242,624
Total Expenditures	36	9,546,733	7,647,269	7,627,255
Transfers Out	37	0	0	103,602
Total Expenditures & Other Uses	38	9,546,733	7,647,269	7,730,857
Ending Fund Balance	39	294,888	2,443,462	2,770,095
Total Requirements	40	9,841,621	10,090,731	10,500,952

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	1,638,737		247,768	0	0	0		1
Utility Replacement Excise Tax	2	14,680		2,232	0	0	0		2
Income Surtaxes	3	230,000							3
Tuition\Transportation Received	4	450,000							4
Earnings on Investments	5	3,000	3,000						5
Nutrition Program Sales	6								6
Student Activities and Sales	7	4,500	240,000						7
Other Revenues from Local Sources	8	80,000	34,000						8
Revenue from Intermediary Sources	9	0							9
State Foundation Aid	10	3,183,407							10
Instructional Support State Aid	11	0							11
Other State Sources	12	11,000		200					12
Commercial & Industrial Replacement	13	5,413		801	0	0	0		13
Title I Grants	14	50,000							14
IDEA and Other Federal Sources	15	116,100							15
Total Revenues	16	5,786,837	277,000	251,001	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19	2,000							19
Total Revenues & Other Sources	20	5,788,837	277,000	251,001	0	0	0		20
Beginning Fund Balance	21	1,485,276	152,850	228,383	0	0	0		21
Total Resources	22	7,274,113	429,850	479,384	0	0	0		22
Requirements:									
Instruction	23	4,500,000	370,000	220,000					23
Student Support Services	24	350,000		15,000					24
Instructional Staff Support Services	25	100,000		30,000					25
General Administration	26	250,000		50,000					26
School/Building Administration	27	450,000		25,000					27
Business & Central Administration	28	350,000		10,000					28
Plant Operation and Maintenance	29	500,000		70,000					29
Student Transportation	30	400,000		20,000					30
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Noninstructional Programs	32	0							32
Facilities Acquisition and Construction	33			20,000					33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	234,483							35
Total Expenditures	36	7,134,483	370,000	460,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	7,134,483	370,000	460,000	0	0	0		38
Ending Fund Balance	39	139,630	59,850	19,384	0	0	0		39
Total Requirements	40	7,274,113	429,850	479,384	0	0	0		40

AKRON-WESTFIELD

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY14	Actual FY13	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		228,212		149,927			2,155,168	2,100,328	1
Utility Replacement Excise Tax	2		1,938		1,273			18,538	20,236	2
Income Surtaxes	3							102,523	229,269	3
Tuition/Transportation Received	4							524,100	492,624	4
Earnings on Investments	5	200	200			50		7,370	10,587	5
Nutrition Program Sales	6					160,000		177,000	174,972	6
Student Activities and Sales	7							250,000	255,464	7
Other Revenues from Local Sources	8	420,000	20,000			350		650,216	617,486	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							2,985,984	2,723,284	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12		30		130	2,500		83,296	14,213	12
Commercial & Industrial Replacement	13		912		599			0	0	13
Title I Grants	14							64,125	72,479	14
IDEA and Other Federal Sources	15					95,000		224,816	239,667	15
Total Revenues	16	420,200	251,292	0	151,929	257,900	0	7,243,136	6,950,609	16
General Long-Term Debt Proceeds	17							0	550,000	17
Transfers In/Special Items/Upward Adj	18							0	155,046	18
Proceeds of Fixed Asset Dispositions	19							77,500	8,263	19
Total Revenues & Other Sources	20	420,200	251,292	0	151,929	257,900	0	7,320,636	7,663,918	20
Beginning Fund Balance	21	336,641	66,126	0	27,221	146,965	0	2,770,095	2,837,034	21
Total Resources	22	756,841	317,418	0	179,150	404,865	0	10,090,731	10,500,952	22

Requirements:

Instruction	23	90,000	20,000					4,405,478	4,330,284	23
Student Support Services	24	20,000	1,000					193,866	193,672	24
Instructional Staff Support Services	25	70,000	125,000					144,629	113,669	25
General Administration	26	5,000	1,000					165,521	164,083	26
School/Building Administration	27	5,000	1,000					323,291	298,142	27
Business & Central Administration	28	5,000	100		652			211,348	193,360	28
Plant Operation and Maintenance	29	90,000	25,000			35,000		485,501	485,172	29
Student Transportation	30	60,000	90,000					444,430	316,077	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					310,000		329,725	290,172	32
Facilities Acquisition and Construction	33	400,000	50,000					510,000	299,809	33
Debt Service (Principal, interest, fiscal charges)	34				178,498			203,100	746,466	34
AEA Support - Direct to AEA	35							230,380	196,349	35
Total Expenditures	36	745,000	313,100	0	179,150	345,000	0	7,647,269	7,627,255	36
Transfers Out/Special Items/Down Adj	37							0	103,602	37
Total Expenditures & Other Uses	38	745,000	313,100	0	179,150	345,000	0	7,647,269	7,730,857	38
Ending Fund Balance	39	11,841	4,318	0	0	59,865	0	2,443,462	2,770,095	39
Total Requirements	40	756,841	317,418	0	179,150	404,865	0	10,090,731	10,500,952	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
AKRON-WESTFIELD**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY15 (D)	Interest Due FY15 +(E)	Bond Registration Due FY15 +(F)	Total Obligation Due FY15 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) General Obligation Refunding Bonds	550,000	10/11/12	150,000	1,200	0	151,200		151,200
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			150,000	1,200	0	151,200	0	151,200