

68-641

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Albia County Name: MONROE Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>61,898,849</u>	2b <u>60,792,321</u>
DEBT SERVICE	3a <u>61,898,849</u>	3b <u>60,792,321</u>
Ag Land	4a <u>225,846</u>	
		Last Official Census <u>3,706</u>

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	501,381	492,418	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	69,500	68,258	52	1.12280	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	570,881	560,676			
384.1	3.00375	Ag Land		26	678	678	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	571,559	561,354			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	16,713	16,414	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	78,543	77,139		1.26889	
	Amt Nec	Other Employee Benefits		31	205,510	201,836		3.32009	
Total Employee Benefit Levies (29,30,31)				32	284,053	278,975	65	4.58899	
Sub Total Special Revenue Levies (28+32)				33	300,766	295,389			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	300,766	295,389			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	319,431	313,721	70	5.16053	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	1,191,756	1,170,464	72	19.24232	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Albia

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	154,772	280,041	32,487	908,525	169,163	1,544,988	554,714	2,099,702
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	784,068	632,413	1,488,859	1,547,814	1,856	4,455,010	2,355,111	6,810,121
Actual Expenditures Except End Bal (pg 12, line 259) *	3	823,622	600,903	1,510,257	1,596,265		4,531,047	2,354,641	6,885,688
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	115,218	311,551	11,089	860,074	171,019	1,468,951	555,184	2,024,135
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	115,218	311,551	11,089	860,074	171,019	1,468,951	555,184	2,024,135
Re-Est Revenues	6	755,070	795,209	330,042	710,821	500	2,591,642	1,493,240	4,084,882
Re-Est Expenditures	7	723,809	707,739	320,126	811,115	0	2,562,789	1,479,408	4,042,197
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	146,479	399,021	21,005	759,780	171,519	1,497,804	569,016	2,066,820
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	146,479	399,021	21,005	759,780	171,519	1,497,804	569,016	2,066,820
Revenues	11	797,729	717,366	319,431	854,000	500	2,689,026	1,710,530	4,399,556
Expenditures	12	807,745	717,983	324,141	850,000	0	2,699,869	1,713,321	4,413,190
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	136,463	398,404	16,295	763,780	172,019	1,486,961	566,225	2,053,186

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
		(A)	(B)	(C)	(D)	(E)	(F)	2008	2007	2006
GOVERNMENT ACTIVITIES								(G)	(H)	(I)
Public Safety										
Police Department/Crime Prevention	1	381,590	134,222					325 515,812	476,646	393,411
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	26,000	36,050					330 62,050	61,950	106,724
Ambulance	6							331 0	0	0
Building Inspections	7	10,000						332 10,000	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	0						349 0	6,000	4,793
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	417,590	170,272			0		587,862	544,596	504,928
Public Works										
Roads, Bridges, & Sidewalks	12		313,126					353 313,126	320,262	366,279
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		50,000					324 50,000	42,000	0
Traffic Control and Safety	15							326 0	0	0
Snow Removal	16		3,500					354 3,500	0	0
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	23,860	0
Airport (if not Enterprise)	19	2,960	2,160					365 5,120	2,960	1,531
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21	1,150						350 1,150	150	1,403
TOTAL (lines 12 - 21)	22	4,110	368,786			0		372,896	389,232	369,213
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	73,970	20,900					344 94,870	102,108	147,248
Museum, Band and Theater 32							345 0	0	0
Parks 33	7,000	14,305					346 21,305	16,910	5,443
Recreation 34	84,700	3,300					587 88,000	66,469	0
Cemetery 35	43,900	17,178					366 61,078	63,595	55,754
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	24,579
TOTAL (lines 31 - 37) 38	209,570	55,683			0		265,253	249,082	233,024
Community and Economic Development									
Community Beautification 39		10,000					367 10,000	10,000	11,714
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43		50,000					370 50,000	10,000	0
TOTAL (lines 39 - 43) 44	0	60,000			0		60,000	20,000	11,714
General Government									
Mayor, Council, & City Manager 45	14,800	4,185					375 18,985	13,050	15,012
Clerk, Treasurer, & Finance Adm. 46	54,700	5,579					376 60,279	50,750	195,977
Elections 47	4,000						377 4,000	0	3,065
Legal Services & City Attorney 48	10,000						378 10,000	12,000	12,801
City Hall & General Buildings 49	10,150						380 10,150	7,120	4,660
Tort Liability 50	69,500						382 69,500	69,500	69,742
Other General Government 51	13,325	53,478					381 66,803	21,305	0
TOTAL (lines 45 - 51) 52	176,475	63,242			0		239,717	173,725	301,257
Debt Service 53			324,141						
Capital Projects 54				850,000					
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	807,745	717,983	324,141	850,000	0		2,699,869		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						1,171,330	360 1,171,330	1,101,858	1,635,071
Sewer Utility 57						343,451	357 343,451	352,250	192,358
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60						183,540	365 183,540	10,300	253,625
Landfill/Garbage 61						15,000	383 15,000	15,000	15,811
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	229,133
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						1,713,321	1,713,321	1,479,408	2,325,998
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	807,745	717,983	324,141	850,000	0	1,713,321	4,413,190	1,479,408	2,325,998
Transfers Out 71								0	386,145
Total Expenditures & Other Financing Uses (lines 71 +72) 72	807,745	717,983	324,141	850,000	0	1,713,321	4,413,190	4,042,197	6,885,688
Continuing Appropriation 73					0	0		0	0
Ending Fund Balance June 30 74	136,463	398,404	16,285	763,780	172,019	566,225	2,053,186	2,066,820	2,024,135

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Albia

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	561,354	295,389	313,721	0			1,170,464	1,155,412	1,083,508
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	561,354	295,389	313,721	0			1,170,464	1,155,412	1,083,508
Delinquent Property Taxes							0	0	0
TIF Revenues							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	10,205	5,377	5,710	0			472 21,292	21,667	0
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes				300,000			395 300,000	300,000	592,594
Subtotal - Other City Taxes (lines 6 thru 11)	10,205	5,377	5,710	300,000			321,292	321,667	592,594
Licenses & Permits	8,900						8,900	9,425	12,467
Use of Money & Property	6,100			4,000	500		10,600	8,800	36,376
Intergovernmental:									
Federal Grants & Reimbursements						174,800	399 174,800	80,481	666,063
State Shared Revenues		313,750					400 313,750	309,000	316,423
Other State Grants & Reimbursements	4,500						401 4,500	118,511	0
Local Grants & Reimbursements	49,970	64,900		300,000			402 414,870	347,290	69,003
Subtotal - Intergovernmental (lines 15 thru 18)	54,470	378,650	0	300,000		174,800	907,920	855,282	1,051,489
Charges for Fees & Service:									
Water Utility						1,171,330	404 1,171,330	1,117,690	1,075,308
Sewer Utility						343,800	405 343,800	350,200	318,219
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport						5,600	409 5,600	10,350	0
Landfill/Garbage						15,000	410 15,000	15,000	15,815
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service	112,100	36,500					413 148,600	123,156	78,802
Subtotal - Charges for Service (lines 20 thru 32)	112,100	36,500	0	0	0	1,535,730	1,684,330	1,616,396	1,488,144
Special Assessments							0	0	0
Miscellaneous	44,600	1,450					46,050	15,000	123,263
Other Financing Sources:									
Operating Transfers In							0	0	386,145
Proceeds of Debt				250,000			250,000	102,900	2,021,028
Proceeds of Capital Asset Sales							0	0	15,107
Subtotal-Other Financing Sources (lines 36 thru 38)	0	0	0	250,000	0	0	250,000	102,900	2,422,280
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	797,729	717,366	319,431	854,000	500	1,710,530	4,399,556	4,084,882	6,810,121
Beginning Fund Balance July 1	146,479	399,021	21,005	759,780	171,519	569,016	2,066,820	2,024,135	2,099,702
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	944,208	1,116,387	340,436	1,613,780	172,019	2,279,546	6,466,376	6,109,017	8,909,823

CITY OF Albia ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008 Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	561,354	106	295,389	134	313,721	161	0					234	1,170,464	264	1,155,412	294	1,083,508	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	561,354	108	295,389	136	313,721	163	0					236	1,170,464	266	1,155,412	296	1,083,508	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	10,205	111	5,377	138	5,710	165	300,000					239	321,292	269	321,667	299	592,594	
Licenses & Permits	82	8,900	112	0							212	0	240	8,900	270	9,425	300	12,467	
Use of Money and Property	83	6,100	113	0	139	0	166	4,000	194	500	213	0	241	10,600	271	8,800	301	36,376	
Intergovernmental	84	54,470	114	378,650	140	0	167	300,000			214	174,800	242	907,920	272	855,282	302	1,051,489	
Charges for Fees & Service	85	112,100	115	36,500	141	0	168	0	195	0	214	1,535,730	243	1,684,330	273	1,616,396	303	1,488,144	
Special Assessments	86	0	116	0	142	0	169	0			215	0	244	0	274	0	304	0	
Miscellaneous	87	44,600	117	1,450	143	0	170	0	196	0	215	0	245	46,050	275	15,000	305	123,263	
Sub-Total Revenues	88	797,729	118	717,366	144	319,431	171	604,000	197	500	216	1,710,530	246	4,149,556	276	3,981,982	306	4,387,841	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	386,145	
Proceeds of Debt	90	0	120	0	146	0	173	250,000			218	0	248	250,000	278	102,900	308	2,021,028	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	15,107	
Total Revenues and Other Sources	92	797,729	120	717,366	148	319,431	175	854,000	200	500	220	1,710,530	250	4,399,556	280	4,084,882	310	6,810,121	
Expenditures & Other Financing Uses																			
Public Safety	600	417,590	609	170,272					623	0			335	587,862	632	544,596	642	504,928	
Public Works	601	4,110	610	368,786					624	0			336	372,896	633	389,232	643	369,213	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	209,570	612	55,683					626	0			371	265,253	635	249,082	645	233,024	
Community and Economic Development	604	0	613	60,000					627	0			372	60,000	636	20,000	646	11,714	
General Government	605	176,475	614	63,242					628	0			373	239,717	637	173,725	647	301,257	
Debt Service	606	0	615	0	618	324,141			629	0			440	324,141	638	320,126	648	1,478,044	
Capital Projects	607	0	616	0			621	850,000	630	0			441	850,000	639	866,028	649	1,275,365	
Total Government Activities Expenditures	608	807,745	617	717,983	619	324,141	622	850,000	631	0			442	2,699,869	640	2,562,789	650	0	
Business Type Proprietary: Enterprise & ISF											1,713,321	374	1,713,321	641	1,479,408	651	2,325,998		
Total Gov & Bus Type Expenditures	97	807,745	125	717,983	153	324,141	180	850,000	205	0	225	1,713,321	255	4,413,190	285	4,042,197	315	2,325,998	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	386,145	
Total ALL Expenditures/Transfers Out	102	807,745	130	717,983	157	324,141	185	850,000	208	0	230	1,713,321	260	4,413,190	290	1,479,408	320	2,712,143	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-10,016	131	-617	158	-4,710	186	4,000	209	500	231	-2,791	261	-13,634	291	2,605,474	321	4,097,978	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	146,479	132	399,021	159	21,005	187	759,780	210	171,519	232	569,016	262	2,066,820	292	2,024,135	322	2,099,702	
Ending Fund Balance June 30	105	136,463	133	398,404	160	16,295	188	763,780	211	172,019	233	566,225	263	2,053,186	293	4,629,609	323	6,197,680	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Albia

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Street Improvements Bonds	775,000	08/2007	55,000	17,458	400	72,858		72,858
(2)	Fire Equipment Note	108,000	04/1999	10,000	1,777		11,777	11,777	0
(3)	Street Improvements Bonds	260,000	12/2002	20,000	7,548	400	27,948		27,948
(4)	Sewer Improvement Bonds	260,000	12/2002	20,000	7,548	400	27,948	27,948	0
(5)	Sewer Improvement Bonds	595,000	6/1999	100,000	8,713		108,713	108,713	0
(6)	Swimming Pool Bonds	2,000,000	12/2003	190,000	67,000	400	257,400	257,400	0
(7)	Swimming Pool Bonds	500,000	6/2005	150,000	4,650		154,650	154,650	0
(8)	Street Improvements Bonds	1,345,000	05/2006	115,000	46,975	400	162,375		162,375
(9)	Fire Equipment Note	102,900	03/2006	8,577	4,189		12,766	12,766	0
(10)	Street Improvements Bonds	250,000	06/2007	56,000	250		56,250		56,250
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			724,577	166,108	2,000	892,685	573,254	319,431

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Albia

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	319,431

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Albia, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, Council Chambers

on 03/05/2007 at 7:05 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 19.24232

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-932-2129
phone number

LINDA ROORDA
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,170,464	1,155,412	1,083,508
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,170,464	1,155,412	1,083,508
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	321,292	321,667	592,594
Licenses & Permits	7	8,900	9,425	12,467
Use of Money and Property	8	10,600	8,800	36,376
Intergovernmental	9	907,920	855,282	1,051,489
Charges for Fees & Service	10	1,684,330	1,616,396	1,488,144
Special Assessments	11	0	0	0
Miscellaneous	12	46,050	15,000	123,263
Other Financing Sources	13	250,000	102,900	2,422,280
Total Revenues and Other Sources	14	4,399,556	4,084,882	6,810,121
Expenditures & Other Financing Uses				
Public Safety	15	587,862	544,596	504,928
Public Works	16	372,896	389,232	369,213
Health and Social Services	17	0	0	0
Culture and Recreation	18	265,253	249,082	233,024
Community and Economic Development	19	60,000	20,000	11,714
General Government	20	239,717	173,725	301,257
Debt Service	21	324,141	320,126	1,478,044
Capital Projects	22	850,000	866,028	1,275,365
Total Government Activities Expenditures	23	2,699,869	2,562,789	0
Business Type / Enterprises	24	1,713,321	1,479,408	2,325,998
Total ALL Expenditures	25	4,413,190	4,042,197	2,325,998
Transfers Out	26	0	0	386,145
Total ALL Expenditures/Transfers Out	27	4,413,190	1,479,408	2,712,143
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-13,634	2,605,474	4,097,978
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,066,820	2,024,135	2,099,702
Ending Fund Balance June 30	31	2,053,186	4,629,609	6,197,680