

68-641

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Albia County Name: MONROE Date Budget Adopted: 03/07/11
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-932-2129
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>75,592,795</u>	2b <u>74,574,840</u>	
DEBT SERVICE	3a <u>75,592,795</u>	3b <u>74,574,840</u>	
Ag Land	4a <u>167,584</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>612,302</u>	<u>604,056</u>	43 <u>8.10000</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	<u>0</u>	44 <u>0.00000</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7	<u>0</u>	45 <u>0.00000</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	<u>0</u>	46 <u>0.00000</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	<u>0</u>	47 <u>0.00000</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10	<u>0</u>	48 <u>0.00000</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	<u>0</u>	49 <u>0.00000</u>
12(15)	Amt Nec	Joint city-county building lease	12	<u>0</u>	50 <u>0.00000</u>
12(16)	0.06750	Levee Impr. fund in special charter city	13	<u>0</u>	51 <u>0.00000</u>
12(18)	Amt Nec	Liability, property & self insurance costs	14 <u>60,850</u>	<u>60,031</u>	52 <u>0.80497</u>
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	<u>0</u>	465 <u>0.00000</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	<u>0</u>	53 <u>0.00000</u>
12(2)	0.81000	Memorial Building	16	<u>0</u>	54 <u>0.00000</u>
12(3)	0.13500	Symphony Orchestra	17	<u>0</u>	55 <u>0.00000</u>
12(4)	0.27000	Cultural & Scientific Facilities	18	<u>0</u>	56 <u>0.00000</u>
12(5)	As Voted	County Bridge	19	<u>0</u>	57 <u>0.00000</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	<u>0</u>	58 <u>0.00000</u>
12(9)	0.03375	Aid to a Transit Company	21	<u>0</u>	59 <u>0.00000</u>
12(17)	0.20500	Maintain Institution received by gift/devise	22	<u>0</u>	60 <u>0.00000</u>
12(19)	1.00000	City Emergency Medical District	463	<u>0</u>	466 <u>0.00000</u>
12(21)	0.27000	Support Public Library	23	<u>0</u>	61 <u>0.00000</u>
28E.22	1.50000	Unified Law Enforcement	24	<u>0</u>	62 <u>0.00000</u>
Total General Fund Regular Levies (5 thru 24)			25 <u>673,152</u>	<u>664,087</u>	
384.1	3.00375	Ag Land	26 <u>503</u>	<u>503</u>	63 <u>3.00375</u>
Total General Fund Tax Levies (25 + 26)			27 <u>673,655</u>	<u>664,590</u>	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 <u>20,410</u>	<u>20,135</u>	64 <u>0.27000</u>
384.6	Amt Nec	Police & Fire Retirement	29	<u>0</u>	<u>0.00000</u>
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>94,372</u>	<u>93,101</u>	<u>1.24843</u>
	Amt Nec	Other Employee Benefits	31 <u>235,415</u>	<u>232,245</u>	<u>3.11425</u>
Total Employee Benefit Levies (29,30,31)			32 <u>329,787</u>	<u>325,346</u>	65 <u>4.36268</u>
Sub Total Special Revenue Levies (28+32)			33 <u>350,197</u>	<u>345,481</u>	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	<u>0</u>	66 <u>0.00000</u>
	SSMID 2 (A)	(B)	35	<u>0</u>	67 <u>0.00000</u>
	SSMID 3 (A)	(B)	36	<u>0</u>	68 <u>0.00000</u>
	SSMID 4 (A)	(B)	35a	<u>0</u>	69 <u>0.00000</u>
	SSMID 5 (A)	(B)	36a	<u>0</u>	565 <u>0.00000</u>
	SSMID 6 (A)	(B)	37	<u>0</u>	566 <u>0.00000</u>
Total SSMID (34 thru 37)			38 <u>0</u>	<u>0</u>	Do Not Add
Total Special Revenue Levies (33+38)			39 <u>350,197</u>	<u>345,481</u>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 <u>418,313</u>	<u>412,680</u>	70 <u>5.53377</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	<u>0</u>	71 <u>0.00000</u>
Total Property Taxes (27+39+40+41)			42 <u>1,442,165</u>	<u>1,422,751</u>	72 <u>19.07142</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Albia

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	151,301	2,146,392		19,854	-124,983	175,030	2,367,594	546,243	2,913,837
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	998,978	1,343,452		690,691	783,613	1,592	3,818,326	1,589,111	5,407,437
Actual Expenditures Except End Bal (pg 12, line 259) *	3	947,321	967,278		669,920	688,093	0	3,272,612	1,700,963	4,973,575
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	202,958	2,522,566	0	40,625	-29,463	176,622	2,913,308	434,391	3,347,699
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	202,958	2,522,566	0	40,625	-29,463	176,622	2,913,308	434,391	3,347,699
Re-Est Revenues	6	829,206	1,309,566	0	674,778	840,000	1,000	3,654,550	1,876,900	5,531,450
Re-Est Expenditures	7	911,870	1,013,693	0	677,587	559,546	0	3,162,696	1,801,746	4,964,442
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	120,294	2,818,439	0	37,816	250,991	177,622	3,405,162	509,545	3,914,707
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	120,294	2,818,439	0	37,816	250,991	177,622	3,405,162	509,545	3,914,707
Revenues	11	843,985	1,292,314	0	678,313	0	0	2,814,612	1,814,992	4,629,604
Expenditures	12	1,106,088	1,280,578	0	706,761	0	0	3,093,427	1,538,975	4,632,402
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-141,809	2,830,175	0	9,368	250,991	177,622	3,126,347	785,562	3,911,909

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Albia

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
2				
3				
4				
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12				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	392,319	187,452						579,771	554,675	523,901
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	58,450	3,070						61,520	30,500	22,574
Ambulance	6								0	0	0
Building Inspections	7	2,000							2,000	2,000	3,820
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	452,769	190,522	0			0		643,291	587,175	550,295
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	3,600	345,572						349,172	345,730	390,470
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		45,000						45,000	50,000	49,778
Traffic Control and Safety	15								0	0	0
Snow Removal	16		26,000						26,000	3,000	20,783
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	192,450							192,450	0	2,699
Garbage	20								0	0	0
Other Public Works	21	17,000							17,000	0	0
TOTAL (lines 12 - 21)	22	213,050	416,572	0			0		629,622	398,730	463,730
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	57,500	16,190						73,690	113,925	107,641
Museum, Band and Theater	32								0	0	0
Parks	33	16,200	350						16,550	19,100	36,010
Recreation	34	113,800	7,800						121,600	199,700	144,464
Cemetery	35	48,998	21,850						70,848	89,817	80,386
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	6,397	328,303						334,700	0	0
TOTAL (lines 31 - 37)	38	242,895	374,493	0			0		617,388	422,542	368,501

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		9,000						9,000	5,000	13,046
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	9,000	0			0		9,000	5,000	13,046
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	12,600	1,260						13,860	14,403	12,739
Clerk, Treasurer, & Finance Adm.	47	60,900	28,731						89,631	58,612	117,350
Elections	48	6,000							6,000	0	5,533
Legal Services & City Attorney	49	20,000							20,000	20,000	14,541
City Hall & General Buildings	50	5,750							5,750	22,298	8,182
Tort Liability	51	60,031							60,031	70,000	59,496
Other General Government	52	32,093							32,093	9,000	0
TOTAL (lines 46 - 52)	53	197,374	29,991	0			0		227,365	194,313	217,841
DEBT SERVICE											
Gov Capital Projects	54				706,761				706,761	677,587	669,920
TIF Capital Projects	56								0	559,546	688,093
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	559,546	688,093
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,106,088	1,020,578	0	706,761	0	0		2,833,427	2,844,893	2,971,426
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,219,995	1,219,995	1,164,308	1,062,804
Sewer Utility	60							308,980	308,980	391,374	250,567
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	205,000	7,501
Landfill/Garbage	64							10,000	10,000	0	3,542
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	41,064	18,629
Enterprise CAPITAL PROJECTS	71							0	0	0	199,186
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	112,925
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,538,975	1,538,975	1,801,746	1,655,154
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,106,088	1,020,578	0	706,761	0	0	1,538,975	4,372,402	4,646,639	4,626,580
Regular Transfers Out	75		260,000						260,000	317,803	346,995
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	260,000	0	0	0	0	0	260,000	317,803	346,995
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,106,088	1,280,578	0	706,761	0	0	1,538,975	4,632,402	4,964,442	4,973,575
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	-141,809	2,830,175	0	9,368	250,991	177,622	785,562	3,911,909	3,914,707	3,347,699

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	664,590	345,481		412,680	0			1,422,751	1,383,447	1,213,781
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	664,590	345,481		412,680	0			1,422,751	1,383,447	1,213,781
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	9,065	4,716		5,633	0			19,414	20,320	0
Utility franchise tax	7								0	15,000	17,981
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		615,000						615,000	600,000	699,304
Subtotal - Other City Taxes (lines 6 thru 12)	13	9,065	619,716		5,633	0			634,414	635,320	717,285
Licenses & Permits	14	11,550							11,550	12,000	18,261
Use of Money & Property	15	65,800							65,800	59,400	83,807
Intergovernmental:											
Federal Grants & Reimbursements	16	17,000						179,550	196,550	0	239,164
Road Use Taxes	17		327,117						327,117	315,480	343,775
Other State Grants & Reimbursements	18	41,510							41,510	2,000	16,418
Local Grants & Reimbursements	19	29,970							29,970	6,000	29,750
Subtotal - Intergovernmental (lines 16 thru 19)	20	88,480	327,117	0	0	0		179,550	595,147	323,480	629,107
Charges for Fees & Service:											
Water Utility	21							1,231,017	1,231,017	1,220,300	1,146,778
Sewer Utility	22							380,500	380,500	400,000	319,062
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							7,925	7,925	205,000	0
Landfill/Garbage	27							16,000	16,000	15,600	16,679
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33								0	117,100	142,101
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	1,635,442	1,635,442	1,958,000	1,624,620
Special Assessments	35								0	0	0
Miscellaneous	36	4,500							4,500	2,000	106,006
Other Financing Sources:											
Regular Operating Transfers In	37				260,000				260,000	317,803	346,995
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	260,000	0	0	0	260,000	317,803	346,995
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	840,000	664,305
Proceeds of Capital Asset Sales	41								0	0	3,270
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	260,000	0	0	0	260,000	1,157,803	1,014,570
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	843,985	1,292,314	0	678,313	0	0	1,814,992	4,629,604	5,531,450	5,407,437
Beginning Fund Balance July 1	44	120,294	2,818,439	0	37,816	250,991	177,622	509,545	3,914,707	3,347,699	2,913,837
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	964,279	4,110,753	0	716,129	250,991	177,622	2,324,537	8,544,311	8,879,149	8,321,274

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	664,590	345,481		412,680	0			1,422,751	1,383,447	1,213,781
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	664,590	345,481		412,680	0			1,422,751	1,383,447	1,213,781
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	9,065	619,716		5,633	0			634,414	635,320	717,285
Licenses & Permits	7	11,550	0					0	11,550	12,000	18,261
Use of Money and Property	8	65,800	0	0	0	0	0	0	65,800	59,400	83,807
Intergovernmental	9	88,480	327,117	0	0	0		179,550	595,147	323,480	629,107
Charges for Fees & Service	10	0	0		0	0	0	1,635,442	1,635,442	1,958,000	1,624,620
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	4,500	0		0	0	0	0	4,500	2,000	106,006
Sub-Total Revenues	13	843,985	1,292,314	0	418,313	0	0	1,814,992	4,369,604	4,373,647	4,392,867
Other Financing Sources:											
Total Transfers In	14	0	0	0	260,000	0	0	0	260,000	317,803	346,995
Proceeds of Debt	15	0	0	0	0	0		0	0	840,000	664,305
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	3,270
Total Revenues and Other Sources	17	843,985	1,292,314	0	678,313	0	0	1,814,992	4,629,604	5,531,450	5,407,437
Expenditures & Other Financing Uses											
Public Safety	18	452,769	190,522	0			0		643,291	587,175	550,295
Public Works	19	213,050	416,572	0			0		629,622	398,730	463,730
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	242,895	374,493	0			0		617,388	422,542	368,501
Community and Economic Development	22	0	9,000	0			0		9,000	5,000	13,046
General Government	23	197,374	29,991	0			0		227,365	194,313	217,841
Debt Service	24	0	0	0	706,761		0		706,761	677,587	669,920
Capital Projects	25	0	0	0		0	0		0	559,546	688,093
Total Government Activities Expenditures	26	1,106,088	1,020,578	0	706,761	0	0		2,833,427	2,844,893	2,971,426
Business Type Proprietary: Enterprise & ISF	27							1,538,975	1,538,975	1,801,746	1,655,154
Total Gov & Bus Type Expenditures	28	1,106,088	1,020,578	0	706,761	0	0	1,538,975	4,372,402	4,646,639	4,626,580
Total Transfers Out	29	0	260,000	0	0	0	0	0	260,000	317,803	346,995
Total ALL Expenditures/Fund Transfers Out	30	1,106,088	1,280,578	0	706,761	0	0	1,538,975	4,632,402	4,964,442	4,973,575
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-262,103	11,736	0	-28,448	0	0	276,017	-2,798	567,008	433,862
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	120,294	2,818,439	0	37,816	250,991	177,622	509,545	3,914,707	3,347,699	2,913,837
Ending Fund Balance June 30	35	-141,809	2,830,175	0	9,368	250,991	177,622	785,562	3,911,909	3,914,707	3,347,699

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Albia

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 + (E)	Bond Reg & Other Fees Due FY 2012 + (F)	Total Obligation Due FY 2012 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	Street Improvement Bonds	260,000	Dec 2002	25,000	4,380	800	30,180		30,180
(2)	Sewer Revenue Note	260,000	Dec 2002	25,000	4,380		29,380	29,380	0
(3)	Swimming Pool Bonds	2,000,000	Dec 2003	215,000	43,268	800	259,068	259,068	0
(4)	Street Improvement Bonds	1,345,000	May 2006	130,000	28,295	800	159,095		159,095
(5)	Street Improvement Bonds	250,000	Sept 2007	25,000	5,205	800	31,005		31,005
(6)	Street Improvement Bonds	640,000	May 2008	95,000	12,163	800	107,963		107,963
(7)	Street Improvement Bonds	670,000	August 2009	0	23,618	800	24,418		24,418
(8)	Streem Improvement & equipment	845,000	Sept 2010	30,000	22,085	800	52,885		52,885
(9)	Fire Equipment note	102,900	October 2006	10,083	2,684		12,767		12,767
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			555,083	146,078	5,600	706,761	288,448	418,313

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Albia

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			555,083	146,078	5,600	706,761	288,448	418,313

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Albia, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 120 South A Street

on 03/07/2011 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 19.07142

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-932-2129
phone number

Linda Heller
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,422,751	1,383,447	1,213,781
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,422,751	1,383,447	1,213,781
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	634,414	635,320	717,285
Licenses & Permits	7	11,550	12,000	18,261
Use of Money and Property	8	65,800	59,400	83,807
Intergovernmental	9	595,147	323,480	629,107
Charges for Fees & Service	10	1,635,442	1,958,000	1,624,620
Special Assessments	11	0	0	0
Miscellaneous	12	4,500	2,000	106,006
Other Financing Sources	13	260,000	1,157,803	1,014,570
Total Revenues and Other Sources	14	4,629,604	5,531,450	5,407,437
Expenditures & Other Financing Uses				
Public Safety	15	643,291	587,175	550,295
Public Works	16	629,622	398,730	463,730
Health and Social Services	17	0	0	0
Culture and Recreation	18	617,388	422,542	368,501
Community and Economic Development	19	9,000	5,000	13,046
General Government	20	227,365	194,313	217,841
Debt Service	21	706,761	677,587	669,920
Capital Projects	22	0	559,546	688,093
Total Government Activities Expenditures	23	2,833,427	2,844,893	2,971,426
Business Type / Enterprises	24	1,538,975	1,801,746	1,655,154
Total ALL Expenditures	25	4,372,402	4,646,639	4,626,580
Transfers Out	26	260,000	317,803	346,995
Total ALL Expenditures/Transfers Out	27	4,632,402	4,964,442	4,973,575
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-2,798	567,008	433,862
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	3,914,707	3,347,699	2,913,837
Ending Fund Balance June 30	31	3,911,909	3,914,707	3,347,699