

68-641

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Albia County Name: MONROE Date Budget Adopted: 3/3/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-932-2129
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	82,415,117	81,319,997
DEBT SERVICE	3a	Without Gas & Electric	3b	82,415,117	81,319,997
Ag Land	4a		4a	190,071	

3,766

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 667,562	658,692	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 62,500	61,670	52 0.75836
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 730,062	720,362	
384.1	3.00375	Ag Land	26 571	571	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 730,633	720,933	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 22,252	21,956	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 115,398	113,864	1.40020
Rules	Amt Nec	Other Employee Benefits	31 207,602	204,843	2.51897
Total Employee Benefit Levies (29,30,31)			32 323,000	318,707	65 3.91917
Sub Total Special Revenue Levies (28+32)			33 345,252	340,663	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0
	SSMID 2 (A)	(B)		0	67 0
	SSMID 3 (A)	(B)		0	68 0
	SSMID 4 (A)	(B)		0	69 0
	SSMID 5 (A)	(B)		0	565 0
	SSMID 6 (A)	(B)		0	566 0
	SSMID 7 (A)	(B)		0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 345,252	340,663	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 508,336	501,581	70 6.16799
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 1,584,221	1,563,177	72 19.21552

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Albia**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	275,791	3,291,002		23,949	1,690,373	179,103	5,460,218	664,664	6,124,882
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,019,738	1,391,964		1,496,350	197,931	1,046	4,107,029	1,799,002	5,906,031
Actual Expenditures Except End Bal (pg 12, line 259) *	3	972,440	1,699,442		1,463,962	1,846,624	0	5,982,468	1,839,946	7,822,414
Ending Fund Balance June 30 (pg 12, line 261) *	4	323,089	2,983,524	0	56,337	41,680	180,149	3,584,779	623,720	4,208,499
(2)										
** Re-Estimated FY 2014										
Beginning Fund Balance	5	323,089	2,983,524	0	56,337	41,680	180,149	3,584,779	623,720	4,208,499
Re-Est Revenues	6	952,925	1,050,494	0	510,635	80,000	1,500	2,595,554	3,009,880	5,605,434
Re-Est Expenditures	7	1,053,491	1,271,324	0	550,651	116,299	0	2,991,765	3,294,047	6,285,812
Ending Fund Balance	8	222,523	2,762,694	0	16,321	5,381	181,649	3,188,568	339,553	3,528,121
(3)										
** Budget FY 2015										
Beginning Fund Balance	9	222,523	2,762,694	0	16,321	5,381	181,649	3,188,568	339,553	3,528,121
Revenues	10	1,108,669	1,046,382	0	562,628	0	1,500	2,719,179	2,132,175	4,851,354
Expenditures	11	1,143,715	1,364,621	0	524,734	5,000	0	3,038,070	2,129,281	5,167,351
Ending Fund Balance	12	187,477	2,444,455	0	54,215	381	183,149	2,869,677	342,447	3,212,124

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Albia

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 15px;" type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	570,774	219,687						790,461	671,515	576,494
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	27,300	6,285						33,585	33,240	28,146
Ambulance	6								0	0	0
Building Inspections	7	2,000							2,000	5,000	350
Miscellaneous Protective Services	8		1,000						1,000	0	0
Animal Control	9								0	0	0
Other Public Safety	10	22,000	15,000						37,000	35,000	0
TOTAL (lines 1 - 10)	11	622,074	241,972	0			0		864,046	744,755	604,990
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		281,872						281,872	391,848	347,517
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		50,000						50,000	45,000	54,819
Traffic Control and Safety	15		1,000						1,000	15,800	0
Snow Removal	16		28,000						28,000	30,511	8,860
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	48
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	5,250	106,525						111,775	97,576	0
TOTAL (lines 12 - 21)	22	5,250	467,397	0			0		472,647	580,735	411,244
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	84,249	81,952						166,201	121,474	113,567
Museum, Band and Theater	32								0	0	0
Parks	33	18,900	1,370						20,270	33,970	70,196
Recreation	34	104,950	261,350						366,300	238,777	122,015
Cemetery	35	87,691	28,892						116,583	108,081	84,701
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	19,120	0
TOTAL (lines 31 - 37)	38	295,790	373,564	0			0		669,354	521,422	390,479

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39			1,500						1,500	3,000	7,686
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		22,400	5,000						27,400	24,300	0
TOTAL (lines 39 - 44)	45		22,400	6,500	0			0		28,900	27,300	7,686
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		15,289	16,770						32,059	15,114	82,372
Clerk, Treasurer, & Finance Adm.	47		64,712	51,716						116,428	123,538	95,337
Elections	48									0	2,681	0
Legal Services & City Attorney	49		12,000							12,000	12,500	14,522
City Hall & General Buildings	50		11,900							11,900	9,900	9,281
Tort Liability	51		60,000							60,000	60,000	59,396
Other General Government	52		34,300							34,300	62,820	0
TOTAL (lines 46 - 52)	53		198,201	68,486	0			0		266,687	286,553	260,908
DEBT SERVICE	54					524,734				524,734	550,651	1,463,962
Gov Capital Projects	55						5,000			5,000	116,299	1,808,641
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		5,000	0		5,000	116,299	1,808,641
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		1,143,715	1,157,919	0	524,734	5,000	0		2,831,368	2,827,715	4,947,910
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								1,404,967	1,404,967	2,353,035	1,251,465
Sewer Utility	60								376,798	376,798	690,000	405,961
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								266,350	266,350	185,400	6,171
Landfill/Garbage	64								16,000	16,000	10,000	7,910
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								36,000	36,000	39,156	17,063
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	138,919
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								2,100,115	2,100,115	3,277,591	1,827,489
TOTAL ALL EXPENDITURES (lines 58+74)	74		1,143,715	1,157,919	0	524,734	5,000	0	2,100,115	4,931,483	6,105,306	6,775,399
Regular Transfers Out	75			206,702					29,166	235,868	180,506	1,047,015
Internal TIF Loan / Repayment Transfers Out	76								0	0	0	0
Total ALL Transfers Out	77		0	206,702	0	0	0	0	29,166	235,868	180,506	1,047,015
Total Expenditures & Fund Transfers Out (lines 75+76)	78		1,143,715	1,364,621	0	524,734	5,000	0	2,129,281	5,167,351	6,285,812	7,822,414
Ending Fund Balance June 30	79		187,477	2,444,455	0	54,215	381	183,149	342,447	3,212,124	3,528,121	4,208,499

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	720,933	340,663		501,581	0			1,563,177	1,525,991	1,499,709
	2								0	0	0
	3	720,933	340,663		501,581	0			1,563,177	1,525,991	1,499,709
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	9,700	4,589		6,755	0			21,044	19,944	27,671
	7	16,000							16,000	15,000	16,580
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		312,000						312,000	253,000	268,752
	13	25,700	316,589		6,755	0			349,044	287,944	313,003
	14	8,550							8,550	10,550	11,348
	15	7,500	6,400						13,900	7,100	57,617
Intergovernmental:											
	16							230,400	230,400	180,000	197,992
	17		367,185						367,185	358,817	360,654
	18	19,414	7,545	0	8,726	0		0	35,685	21,800	50,427
	19	30,470	1,500						31,970	69,546	352,432
	20	49,884	376,230	0	8,726	0		230,400	665,240	630,163	961,505
Charges for Fees & Service:											
	21							1,428,525	1,428,525	2,355,380	1,307,226
	22				16,400			393,200	409,600	407,500	390,734
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26							14,000	14,000	15,000	0
	27							16,000	16,000	16,000	16,845
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31	1,000							1,000	0	0
	32								0	0	0
	33	79,950					1,500	36,000	117,450	134,300	135,297
	34	80,950	0		16,400	0	1,500	1,887,725	1,986,575	2,928,180	1,850,102
	35								0	0	0
	36	29,000							29,000	35,000	161,791
Other Financing Sources:											
	37	186,152	6,500		29,166			14,050	235,868	180,506	1,047,015
	38								0	0	0
	39	186,152	6,500	0	29,166	0	0	14,050	235,868	180,506	1,047,015
	40								0	0	0
	41								0	0	3,941
	42	186,152	6,500	0	29,166	0	0	14,050	235,868	180,506	1,050,956
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	1,108,669	1,046,382	0	562,628	0	1,500	2,132,175	4,851,354	5,605,434	5,906,031
	44	222,523	2,762,694	0	16,321	5,381	181,649	339,553	3,528,121	4,208,499	6,124,882
	45	1,331,192	3,809,076	0	578,949	5,381	183,149	2,471,728	8,379,475	9,813,933	12,030,913

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	720,933	340,663		501,581	0			1,563,177	1,525,991	1,499,709
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	720,933	340,663		501,581	0			1,563,177	1,525,991	1,499,709
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	25,700	316,589		6,755	0			349,044	287,944	313,003
Licenses & Permits	7	8,550	0					0	8,550	10,550	11,348
Use of Money and Property	8	7,500	6,400	0	0	0	0	0	13,900	7,100	57,617
Intergovernmental	9	49,884	376,230	0	8,726	0		230,400	665,240	630,163	961,505
Charges for Fees & Service	10	80,950	0		16,400	0	1,500	1,887,725	1,986,575	2,928,180	1,850,102
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	29,000	0		0	0	0	0	29,000	35,000	161,791
Sub-Total Revenues	13	922,517	1,039,882	0	533,462	0	1,500	2,118,125	4,615,486	5,424,928	4,855,075
Other Financing Sources:											
Total Transfers In	14	186,152	6,500	0	29,166	0	0	14,050	235,868	180,506	1,047,015
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	3,941
Total Revenues and Other Sources	17	1,108,669	1,046,382	0	562,628	0	1,500	2,132,175	4,851,354	5,605,434	5,906,031
Expenditures & Other Financing Uses											
Public Safety	18	622,074	241,972	0			0		864,046	744,755	604,990
Public Works	19	5,250	467,397	0			0		472,647	580,735	411,244
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	295,790	373,564	0			0		669,354	521,422	390,479
Community and Economic Development	22	22,400	6,500	0			0		28,900	27,300	7,686
General Government	23	198,201	68,486	0			0		266,687	286,553	260,908
Debt Service	24	0	0	0	524,734		0		524,734	550,651	1,463,962
Capital Projects	25	0	0	0		5,000	0		5,000	116,299	1,808,641
Total Government Activities Expenditures	26	1,143,715	1,157,919	0	524,734	5,000	0		2,831,368	2,827,715	4,947,910
Business Type Proprietary: Enterprise & ISF	27							2,100,115	2,100,115	3,277,591	1,827,489
Total Gov & Bus Type Expenditures	28	1,143,715	1,157,919	0	524,734	5,000	0	2,100,115	4,931,483	6,105,306	6,775,399
Total Transfers Out	29	0	206,702	0	0	0	0	29,166	235,868	180,506	1,047,015
Total ALL Expenditures/Fund Transfers Out	30	1,143,715	1,364,621	0	524,734	5,000	0	2,129,281	5,167,351	6,285,812	7,822,414
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-35,046	-318,239	0	37,894	-5,000	1,500	2,894	-315,997	-680,378	-1,916,383
Beginning Fund Balance July 1	33	222,523	2,762,694	0	16,321	5,381	181,649	339,553	3,528,121	4,208,499	6,124,882
Ending Fund Balance June 30	34	187,477	2,444,455	0	54,215	381	183,149	342,447	3,212,124	3,528,121	4,208,499

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Albia

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Street Improvement-2008	640,000	6-2012	50,000	5,700	500	56,200		56,200
(2)	Street Improvement-2009	670,000	Aug 2009	0	23,618	500	24,118		24,118
(3)	Street Improvements & Equipment-2010	845,000	Sept 2012	55,000	20,248	500	75,748		75,748
(4)	Street Improvements, Equip, Sewer, Lib roof & refinance	2,780,000	May 2012	340,000	28,168	500	368,668	16,398	352,270
(5)	Interfund loan-Street Equipment	80,000	Oct 2013	19,834	601	0	20,435	20,435	0
(6)	Fire Equipment Note (USDA)	102,900	Oct-2006	11,383	1,383	0	12,766	12,766	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			476,217	79,718	2,000	557,935	49,599	508,336

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Albia

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				476,217	79,718	2,000	557,935	49,599	508,336

LONG TERM DEBT SCHEDULE
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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			476,217	79,718	2,000	557,935	49,599	508,336

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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City Name: Albia

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			476,217	79,718	2,000	557,935	49,599	508,336

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			476,217	79,718	2,000	557,935	49,599	508,336

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Albia, Iowa

The City Council will conduct a public hearing on the proposed Budget at Albia City Hall
on 3/3/2014 at 6:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 19.21552
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-932-2129
phone number

Linda Heller
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,563,177	1,525,991	1,499,709
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,563,177	1,525,991	1,499,709
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	349,044	287,944	313,003
Licenses & Permits	7	8,550	10,550	11,348
Use of Money and Property	8	13,900	7,100	57,617
Intergovernmental	9	665,240	630,163	961,505
Charges for Fees & Service	10	1,986,575	2,928,180	1,850,102
Special Assessments	11	0	0	0
Miscellaneous	12	29,000	35,000	161,791
Other Financing Sources	13	235,868	180,506	1,050,956
Total Revenues and Other Sources	14	4,851,354	5,605,434	5,906,031
Expenditures & Other Financing Uses				
Public Safety	15	864,046	744,755	604,990
Public Works	16	472,647	580,735	411,244
Health and Social Services	17	0	0	0
Culture and Recreation	18	669,354	521,422	390,479
Community and Economic Development	19	28,900	27,300	7,686
General Government	20	266,687	286,553	260,908
Debt Service	21	524,734	550,651	1,463,962
Capital Projects	22	5,000	116,299	1,808,641
Total Government Activities Expenditures	23	2,831,368	2,827,715	4,947,910
Business Type / Enterprises	24	2,100,115	3,277,591	1,827,489
Total ALL Expenditures	25	4,931,483	6,105,306	6,775,399
Transfers Out	26	235,868	180,506	1,047,015
Total ALL Expenditures/Transfers Out	27	5,167,351	6,285,812	7,822,414
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-315,997	-680,378	-1,916,383
Beginning Fund Balance July 1	29	3,528,121	4,208,499	6,124,882
Ending Fund Balance June 30	30	3,212,124	3,528,121	4,208,499