

64-603

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Albion County Name: MARSHALL Date Budget Adopted: 02/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>7,815,173</u>	2b <u>7,487,311</u>
DEBT SERVICE	3a _____	3b _____
Ag Land	4a <u>162,472</u>	_____
		Last Official Census

				(A)		(B)		(C)	
Code	Dollar	Purpose	#/N/A	#/N/A	Request with	Property Taxes	Levied	Rate	
Sec.	Limit				Utility Replacement				
384.1	#N/A	Regular General levy	###	5	63,303		60,647	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	1,055		1,011	47	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0		0	52	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	979		938	465	0.12527
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
Total General Fund Regular Levies (5 thru 24)					25	65,337	62,596		
384.1	3.00375	Ag Land		26	488		488	63	3.00375
Total General Fund Tax Levies (25 + 26)					27	65,825	63,084		Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	2,110		2,022	64	0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	7,238		6,934		0.92615
	Amt Nec	Other Employee Benefits		31	1,544		1,479		0.19756
Total Employee Benefit Levies (29,30,31)					32	8,782	8,413	65	1.12371
Sub Total Special Revenue Levies (28+32)					33	10,892	10,435		
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34			0	66	0
	SSMID 2 (A)	(B)		35			0	67	0
	SSMID 3 (A)	(B)		36			0	68	0
	SSMID 4 (A)	(B)		35a			0	69	0
	SSMID 5 (A)	(B)		36a			0	565	0
	SSMID 6 (A)	(B)		37			0	566	0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	10,892	10,435		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0	70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0	71	0
Total Property Taxes (27+39+40+41)					42	76,717	73,519	72	9.75398

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Albion

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	47,067	129,588	18,922	129,111		324,688	181,439	506,127
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	138,363	102,832	39,081	162,015		442,291	77,619	519,910
Actual Expenditures Except End Bal (pg 12, line 259) *	3	129,293	105,169	46,165	23,846		304,473	84,439	388,912
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	56,137	127,251	11,838	267,280	0	462,506	174,619	637,125
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	56,137	127,251	11,838	267,280	0	462,506	174,619	637,125
Re-Est Revenues	6	150,956	104,710	22,464	140,556	0	418,686	82,579	501,265
Re-Est Expenditures	7	184,049	104,550	19,238	209,000	0	516,837	81,931	598,768
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	23,044	127,411	15,064	198,836	0	364,355	175,267	539,622
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	23,044	127,411	15,064	198,836	0	364,355	175,267	539,622
Revenues	11	136,999	116,155	39,457	9,760	0	302,371	83,550	385,921
Expenditures	12	175,547	112,432	17,457	30,000	0	335,436	106,991	442,427
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-15,504	131,134	37,064	178,596	0	331,290	151,826	483,116

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	12,955					325	12,955	13,130	12,157
Jail	2						327	0	0	0
Emergency Management	3	1,042					328	1,042	1,002	1,002
Flood Control	4						329	0	0	0
Fire Department	5	29,376	14				330	29,390	32,062	27,531
Ambulance	6	7,896					331	7,896	7,796	5,307
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	300	20				349	320	477	504
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	51,569	34		0			51,603	54,467	46,501
Public Works										
Roads, Bridges, & Sidewalks	12		39,364				353	39,364	40,879	36,117
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		7,700				324	7,700	7,500	7,526
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		2,595				354	2,595	2,862	2,339
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	4,618					358	4,618	4,868	4,187
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	4,618	49,659		0			54,277	56,109	50,169
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	500					341	500	500	500
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	150					343	150	150	125
TOTAL (lines 23 - 29)	30	650	0		0			650	650	625

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	37,377	2,137					344 39,514	23,788	21,341
Museum, Band and Theater 32							345 0	0	0
Parks 33	16,799	2,434					346 19,233	44,076	10,922
Recreation 34	700						587 700	0	500
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	18,320	428					347 18,748	22,219	12,154
Other Culture and Recreation 37							348 0	600	100
TOTAL (lines 31 - 37) 38	73,196	4,999			0		78,195	90,683	45,017
Community and Economic Development									
Community Beautification 39	4,500						367 4,500	2,400	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	4,500	0			0		4,500	2,400	0
General Government									
Mayor, Council, & City Manager 45	2,715	186					375 2,901	2,703	2,490
Clerk, Treasurer, & Finance Adm. 46	14,089	1,870					376 15,959	15,229	10,232
Elections 47	1,000						377 1,000	1,000	943
Legal Services & City Attorney 48	6,000						378 6,000	6,000	3,981
City Hall & General Buildings 49	17,210	149					380 17,359	12,438	11,503
Tort Liability 50							382 0	0	0
Other General Government 51							381 0	0	0
TOTAL (lines 45 - 51) 52	41,014	2,205			0		43,219	37,370	29,149
Debt Service 53			17,457						
Capital Projects 54				30,000					
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	175,547	56,897	17,457	30,000	0		279,901		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						41,583	360 41,583	39,134	44,134
Sewer Utility 57						45,467	357 45,467	42,797	40,305
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						19,941	447 19,941	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						106,991	106,991	81,931	84,439
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	175,547	56,897	17,457	30,000	0	106,991	386,892	81,931	84,439
Transfers Out 71		55,535			0			55,535	68,744
Total Expenditures & Other Financing Uses (lines 71 +72) 72	175,547	112,432	17,457	30,000	0	106,991	442,427	598,768	388,911
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	-15,504	131,134	37,064	178,596	0	151,826	483,116	539,622	637,125

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Albion

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	63,084	10,435	0	0			73,519	72,016	67,324
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	63,084	10,435	0	0			73,519	72,016	67,324
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,741	457	0	0			472 3,198	3,294	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		55,535					395 55,535	46,920	46,920
Subtotal - Other City Taxes (lines 6 thru 11) 12	2,741	55,992	0	0			58,733	50,214	46,920
Licenses & Permits 13	175						175	565	175
Use of Money & Property 14	500			566			1,066	3,441	12,025
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16	800	49,728					400 50,528	50,114	50,207
Other State Grants & Reimbursements 17				0			401 0	0	0
Local Grants & Reimbursements 18	21,559						402 21,559	25,866	26,905
Subtotal - Intergovernmental (lines 15 thru 18) 19	22,359	49,728	0	0		0	72,087	75,980	77,112
Charges for Fees & Service:									
Water Utility 20						41,350	404 41,350	33,300	28,090
Sewer Utility 21						40,700	405 40,700	40,509	60,936
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 0	100	0
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	2,956						413 2,956	2,436	527
Subtotal - Charges for Service (lines 20 thru 32) 33	2,956	0	0	0	0	82,050	85,006	76,345	89,553
Special Assessments 34			22,000				22,000	22,464	0
Miscellaneous 35	17,800						17,800	144,320	158,056
Other Financing Sources:									
Operating Transfers In 36	27,384		17,457	9,194		1,500	55,535	55,920	68,744
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	27,384	0	17,457	9,194	0	1,500	55,535	55,920	68,744
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	136,999	116,155	39,457	9,760	0	83,550	385,921	501,265	519,909
Beginning Fund Balance July 1 41	23,044	127,411	15,064	198,836	0	175,267	539,622	637,125	506,127
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	160,043	243,566	54,521	208,596	0	258,817	925,543	1,138,390	1,026,036

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	63,084	106	10,435	134	0	161	0					234	73,519	264	72,016	294	67,324
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	63,084	108	10,435	136	0	163	0					236	73,519	266	72,016	296	67,324
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	2,741	111	55,992	138	0	165	0					239	58,733	269	50,214	299	46,920
Licenses & Permits	82	175	112	0							212	0	240	175	270	565	300	175
Use of Money and Property	83	500	113	0	139	0	166	566	194	0	213	0	241	1,066	271	3,441	301	12,025
Intergovernmental	84	22,359	114	49,728	140	0	167	0			426	0	242	72,087	272	75,980	302	77,112
Charges for Fees & Service	85	2,956	115	0	141	0	168	0	195	0	214	82,050	243	85,006	273	76,345	303	89,553
Special Assessments	86	0	116	0	142	22,000	169	0			427	0	244	22,000	274	22,464	304	0
Miscellaneous	87	17,800	117	0	143	0	170	0	196	0	215	0	245	17,800	275	144,320	305	158,056
Sub-Total Revenues	88	109,615	118	116,155	144	22,000	171	566	197	0	216	82,050	246	330,386	276	445,345	306	451,165
Other Financing Sources:																		
Transfers In	89	27,384	119	0	145	17,457	172	9,194	198	0	217	1,500	247	55,535	277	55,920	307	68,744
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	136,999	120	116,155	148	39,457	175	9,760	200	0	220	83,550	250	385,921	280	501,265	310	519,909
Expenditures & Other Financing Uses																		
Public Safety	600	51,569	609	34					623	0			335	51,603	632	54,467	642	46,501
Public Works	601	4,618	610	49,659					624	0			336	54,277	633	56,109	643	50,169
Health and Social Services	602	650	611	0					625	0			352	650	634	650	644	625
Culture and Recreation	603	73,196	612	4,999					626	0			371	78,195	635	90,683	645	45,017
Community and Economic Development	604	4,500	613	0					627	0			372	4,500	636	2,400	646	0
General Government	605	41,014	614	2,205					628	0			373	43,219	637	37,370	647	29,149
Debt Service	606	0	615	0	618	17,457			629	0			440	17,457	638	19,238	648	46,165
Capital Projects	607	0	616	0			621	30,000	630	0			441	30,000	639	200,000	649	18,102
Total Government Activities Expenditures	608	175,547	617	56,897	619	17,457	622	30,000	631	0			442	279,901	640	460,917	650	0
Business Type Proprietary: Enterprise & ISF											106,991	374	106,991	641	81,931	651	84,439	
Total Gov & Bus Type Expenditures	97	175,547	125	56,897	153	17,457	180	30,000	205	0	225	106,991	255	386,892	285	542,848	315	84,439
Transfers Out	101	0	129	55,535	156	0	184	0	207	0	229	0	259	55,535	289	55,920	319	68,744
Total ALL Expenditures/Transfers Out	102	175,547	130	112,432	157	17,457	185	30,000	208	0	230	106,991	260	442,427	290	137,851	320	153,183
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-38,548	131	3,723	158	22,000	186	-20,240	209	0	231	-23,441	261	-56,506	291	363,414	321	366,726
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	23,044	132	127,411	159	15,064	187	198,836	210	0	232	175,267	262	539,622	292	637,125	322	506,127
Ending Fund Balance June 30	105	-15,504	133	131,134	160	37,064	188	178,596	211	0	233	151,826	263	483,116	293	1,000,539	323	872,853

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Albion

Fiscal Year
 2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Sewer Lagoon update	150,000		15,000	3,028	400	18,428	18,428	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			15,000	3,028	400	18,428	18,428	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Albion

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Albion, Iowa

The City Council will conduct a public hearing on the proposed Budget at Albion Fire Station

on 02/12/2007 at 5:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.75398

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641/488-2244
phone number

Karen L. Betts
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	73,519	72,016	67,324
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	73,519	72,016	67,324
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	58,733	50,214	46,920
Licenses & Permits	7	175	565	175
Use of Money and Property	8	1,066	3,441	12,025
Intergovernmental	9	72,087	75,980	77,112
Charges for Fees & Service	10	85,006	76,345	89,553
Special Assessments	11	22,000	22,464	0
Miscellaneous	12	17,800	144,320	158,056
Other Financing Sources	13	55,535	55,920	68,744
Total Revenues and Other Sources	14	385,921	501,265	519,909
Expenditures & Other Financing Uses				
Public Safety	15	51,603	54,467	46,501
Public Works	16	54,277	56,109	50,169
Health and Social Services	17	650	650	625
Culture and Recreation	18	78,195	90,683	45,017
Community and Economic Development	19	4,500	2,400	0
General Government	20	43,219	37,370	29,149
Debt Service	21	17,457	19,238	46,165
Capital Projects	22	30,000	200,000	18,102
Total Government Activities Expenditures	23	279,901	460,917	0
Business Type / Enterprises	24	106,991	81,931	84,439
Total ALL Expenditures	25	386,892	542,848	84,439
Transfers Out	26	55,535	55,920	68,744
Total ALL Expenditures/Transfers Out	27	442,427	137,851	153,183
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-56,506	363,414	366,726
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	539,622	637,125	506,127
Ending Fund Balance June 30	31	483,116	1,000,539	872,853