

64-603

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: ALBION County Name: MARSHALL Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641/488-2244
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	Without Gas & Electric	
DEBT SERVICE	3a	8,025,202	3b	7,675,618	
Ag Land	4a	153,730			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 65,004	62,173	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 1,083	1,036	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 1,536	1,469	52 0.19140
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 1,084	1,037	465 0.13507
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23 0	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	25 68,707	65,715	
384.1	3.00375	Ag Land	26 462	462	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 69,169	66,177	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 2,167	2,072	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 6,144	5,876	0.76559
	Amt Nec	Other Employee Benefits	31 1,792	1,714	0.22330
		Total Employee Benefit Levies (29,30,31)	32 7,936	7,590	65 0.98888
		Sub Total Special Revenue Levies (28+32)	33 10,103	9,662	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
		Total SSMID (34 thru 37)	38 0	0	Do Not Add
		Total Special Revenue Levies (33+38)	39 10,103	9,662	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
		Total Property Taxes (27+39+40+41)	42 79,272	75,839	72 9.82035

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

ALBION

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	64,876	133,474		28,285	310,956		537,591	122,310	659,901
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	168,831	113,290		22,653	367,570		672,344	94,966	767,310
Actual Expenditures Except End Bal (pg 12, line 259) *	3	193,647	99,872		19,238	675,333		988,090	80,786	1,068,876
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	40,060	146,892		31,700	3,193	0	221,845	136,490	358,335
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	40,060	146,892		31,700	3,193	0	221,845	136,490	358,335
Re-Est Revenues	6	189,235	116,155	0	47,914	10,374	0	363,678	84,648	448,326
Re-Est Expenditures	7	235,307	112,432	0	22,932	15,085	0	385,756	106,991	492,747
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-6,012	150,615	0	56,682	-1,518	0	199,767	114,147	313,914
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	-6,012	150,615	0	56,682	-1,518	0	199,767	114,147	313,914
Revenues	11	119,711	112,612	0	32,719	4,890	0	269,932	96,356	366,288
Expenditures	12	151,263	84,979	0	37,311	0	0	273,553	90,171	363,724
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-37,564	178,248	0	52,090	3,372	0	196,146	120,332	316,478

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	12,680							12,680	12,955	12,532
Jail	2								0	0	0
Emergency Management	3	1,084							1,084	1,042	1,002
Flood Control	4								0	0	0
Fire Department	5	27,718	11						27,729	61,350	26,348
Ambulance	6	4,492							4,492	7,896	5,789
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	900	42						942	320	296
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	46,874	53	0			0		46,927	83,563	45,967
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		41,962						41,962	39,364	34,398
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		7,700						7,700	7,700	7,470
Traffic Control and Safety	15								0	0	0
Snow Removal	16		7,303						7,303	2,595	2,752
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	4,618							4,618	4,618	4,028
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	4,618	56,965	0			0		61,583	54,277	48,648
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,650							1,650	1,650	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	125							125	150	150
TOTAL (lines 23 - 29)	30	1,775	0	0			0		1,775	1,800	150
CULTURE & RECREATION											
Library Services	31	31,373	2,659						34,032	53,514	22,936
Museum, Band and Theater	32								0	0	0
Parks	33	14,684	2,632						17,316	19,233	45,826
Recreation	34								0	700	500
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	12,700	280						12,980	18,748	40,190
Other Culture and Recreation	37	700							700	0	100
TOTAL (lines 31 - 37)	38	59,457	5,571	0			0		65,028	92,195	109,552

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	4,500	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	4,500	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,715	191						2,906	2,901	2,142
Clerk, Treasurer, & Finance Adm.	47	14,532	1,964						16,496	15,959	15,083
Elections	48	1,500							1,500	1,000	0
Legal Services & City Attorney	49	5,000							5,000	6,000	2,323
City Hall & General Buildings	50	14,792	210						15,002	17,359	12,107
Tort Liability	51								0	0	0
Other General Government	52								0	12,650	0
TOTAL (lines 46 - 52)	53	38,539	2,365	0			0		40,904	55,869	31,655
DEBT SERVICE											
Gov Capital Projects	54				37,311				37,311	22,932	19,238
TIF Capital Projects	56								0	1,500	655,833
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	1,500	655,833
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	151,263	64,954	0	37,311	0	0		253,528	316,636	911,043
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							45,173	45,173	41,583	34,925
Sewer Utility	60							44,998	44,998	45,467	45,861
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	19,941	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							90,171	90,171	106,991	80,786
TOTAL ALL EXPENDITURES (lines 58+74)	74	151,263	64,954	0	37,311	0	0	90,171	343,699	423,627	991,829
Regular Transfers Out	75		20,025						20,025	69,120	77,047
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	20,025	0	0	0	0	0	20,025	69,120	77,047
Total Expenditures & Fund Transfers Out (lines 75+78)	78	151,263	84,979	0	37,311	0	0	90,171	363,724	492,747	1,068,876
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	-37,564	178,248	0	52,090	3,372	0	120,332	316,478	313,914	358,335

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	66,177	9,662		0	0			75,839	73,519	74,955
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	66,177	9,662		0	0			75,839	73,519	74,955
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,992	441		0	0			3,433	3,202	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		52,189						52,189	55,535	55,535
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,992	52,630		0	0			55,622	58,737	55,535
Licenses & Permits	14	175							175	175	565
Use of Money & Property	15	7,734				3,390			11,124	1,066	13,961
Intergovernmental:											
Federal Grants & Reimbursements	16								0	6,816	0
Road Use Taxes	17		50,320						50,320	49,728	49,340
Other State Grants & Reimbursements	18	400							400	800	226,901
Local Grants & Reimbursements	19	27,823							27,823	21,559	35,799
Subtotal - Intergovernmental (lines 16 thru 19)	20	28,223	50,320	0	0	0		0	78,543	78,903	312,040
Charges for Fees & Service:											
Water Utility	21							44,150	44,150	41,350	38,930
Sewer Utility	22							44,400	44,400	40,700	44,899
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	340							340	2,956	372
Subtotal - Charges for Service (lines 21 thru 33)	34	340	0		0	0	0	88,550	88,890	85,006	84,201
Special Assessments	35				22,000				22,000	22,000	22,653
Miscellaneous	36	14,070							14,070	39,800	46,353
Other Financing Sources:											
Regular Operating Transfers In	37				10,719	1,500		7,806	20,025	69,120	77,047
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	10,719	1,500	0	7,806	20,025	69,120	77,047
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	20,000	80,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	10,719	1,500	0	7,806	20,025	89,120	157,047
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	119,711	112,612	0	32,719	4,890	0	96,356	366,288	448,326	767,310
Beginning Fund Balance July 1	44	-6,012	150,615	0	56,682	-1,518	0	114,147	313,914	358,335	659,901
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	113,699	263,227	0	89,401	3,372	0	210,503	680,202	806,661	1,427,211

CITY OF

ALBION

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	66,177	9,662		0	0			75,839	73,519	74,955
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	66,177	9,662		0	0			75,839	73,519	74,955
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,992	52,630		0	0			55,622	58,737	55,535
Licenses & Permits	7	175	0					0	175	175	565
Use of Money and Property	8	7,734	0	0	0	3,390	0	0	11,124	1,066	13,961
Intergovernmental	9	28,223	50,320	0	0	0		0	78,543	78,903	312,040
Charges for Fees & Service	10	340	0		0	0	0	88,550	88,890	85,006	84,201
Special Assessments	11	0	0		22,000	0		0	22,000	22,000	22,653
Miscellaneous	12	14,070	0		0	0		0	14,070	39,800	46,353
Sub-Total Revenues	13	119,711	112,612	0	22,000	3,390	0	88,550	346,263	359,206	610,263
Other Financing Sources:											
Total Transfers In	14	0	0	0	10,719	1,500	0	7,806	20,025	69,120	77,047
Proceeds of Debt	15	0	0	0	0	0		0	0	20,000	80,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	119,711	112,612	0	32,719	4,890	0	96,356	366,288	448,326	767,310
Expenditures & Other Financing Uses											
Public Safety	18	46,874	53	0			0		46,927	83,563	45,967
Public Works	19	4,618	56,965	0			0		61,583	54,277	48,648
Health and Social Services	20	1,775	0	0			0		1,775	1,800	150
Culture and Recreation	21	59,457	5,571	0			0		65,028	92,195	109,552
Community and Economic Development	22	0	0	0			0		0	4,500	0
General Government	23	38,539	2,365	0			0		40,904	55,869	31,655
Debt Service	24	0	0	0	37,311		0		37,311	22,932	19,238
Capital Projects	25	0	0	0		0	0		0	1,500	655,833
Total Government Activities Expenditures	26	151,263	64,954	0	37,311	0	0		253,528	316,636	911,043
Business Type Proprietary: Enterprise & ISF	27							90,171	90,171	106,991	80,786
Total Gov & Bus Type Expenditures	28	151,263	64,954	0	37,311	0	0	90,171	343,699	423,627	991,829
Total Transfers Out	29	0	20,025	0	0	0	0	0	20,025	69,120	77,047
Total ALL Expenditures/Fund Transfers Out	30	151,263	84,979	0	37,311	0	0	90,171	363,724	492,747	1,068,876
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-31,552	27,633	0	-4,592	4,890	0	6,185	2,564	-44,421	-301,566
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-6,012	150,615	0	56,682	-1,518	0	114,147	313,914	358,335	659,901
Ending Fund Balance June 30	35	-37,564	178,248	0	52,090	3,372	0	120,332	316,478	313,914	358,335

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: ALBION

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) sewer lagoon update	150,000		20,000	2,210	400	22,610	22,610	0
(2) new library building	80,000		6,349	1,131		7,480	7,480	0
(3) new fire department grass rig	20,000		6,603	618		7,221	7,221	0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			32,952	3,959	400	37,311	37,311	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: ALBION

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			32,952	3,959	400	37,311	37,311	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of ALBION, Iowa

The City Council will conduct a public hearing on the proposed Budget at ALBION CITY HALL

on 03/10/2008 at 6:30 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.82035

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641/488-2244
phone number

KAREN L BETTS
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	75,839	73,519	74,955
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	75,839	73,519	74,955
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	55,622	58,737	55,535
Licenses & Permits	7	175	175	565
Use of Money and Property	8	11,124	1,066	13,961
Intergovernmental	9	78,543	78,903	312,040
Charges for Fees & Service	10	88,890	85,006	84,201
Special Assessments	11	22,000	22,000	22,653
Miscellaneous	12	14,070	39,800	46,353
Other Financing Sources	13	20,025	89,120	157,047
Total Revenues and Other Sources	14	366,288	448,326	767,310
Expenditures & Other Financing Uses				
Public Safety	15	46,927	83,563	45,967
Public Works	16	61,583	54,277	48,648
Health and Social Services	17	1,775	1,800	150
Culture and Recreation	18	65,028	92,195	109,552
Community and Economic Development	19	0	4,500	0
General Government	20	40,904	55,869	31,655
Debt Service	21	37,311	22,932	19,238
Capital Projects	22	0	1,500	655,833
Total Government Activities Expenditures	23	253,528	316,636	911,043
Business Type / Enterprises	24	90,171	106,991	80,786
Total ALL Expenditures	25	343,699	423,627	991,829
Transfers Out	26	20,025	69,120	77,047
Total ALL Expenditures/Transfers Out	27	363,724	492,747	1,068,876
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	2,564	-44,421	-301,566
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	313,914	358,335	659,901
Ending Fund Balance June 30	31	316,478	313,914	358,335