

42-389

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Alden County Name: HARDIN Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	14,573,196	2b		14,049,560
		DEBT SERVICE	3a	14,573,196	3b		14,049,560
Ag Land	4a	1,292,380					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate
384.1	#N/A		Regular General levy	###	5	118,043	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	47 0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	49 0
12(15)	Amt Nec		Joint city-county building lease		12	0	50 0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs		14	20,902	52 1.43428
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	53 0
12(2)	0.81000		Memorial Building		16	0	54 0
12(3)	0.13500		Symphony Orchestra		17	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	56 0
12(5)	As Voted		County Bridge		19	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	58 0
12(9)	0.03375		Aid to a Transit Company		21	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	60 0
12(19)	1.00000		City Emergency Medical District		463	0	466 0
12(21)	0.27000		Support Public Library		23	0	61 0
28E.22	1.50000		Unified Law Enforcement		24	0	62 0
Total General Fund Regular Levies (5 thru 24)					25	138,945	133,952
384.1	3.00375		Ag Land		26	3,881	63 3.00299
Total General Fund Tax Levies (25 + 26)					27	142,826	137,833
Do Not Add							
Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	3,934	64 0.26995
384.6	Amt Nec		Police & Fire Retirement		29	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	15,741	1.08013
	Amt Nec		Other Employee Benefits		31	18,474	1.26767
Total Employee Benefit Levies (29,30,31)					32	34,215	32,985
Sub Total Special Revenue Levies (28+32)					33	38,149	36,778
Valuation							
386	As Req		With Gas & Elec		Without Gas & Elec		
	SSMID 1 (A)	(B)			34	0	66 0
	SSMID 2 (A)	(B)			35	0	67 0
	SSMID 3 (A)	(B)			36	0	68 0
	SSMID 4 (A)	(B)			35a	0	69 0
	SSMID 5 (A)	(B)			36a	0	565 0
	SSMID 6 (A)	(B)			37	0	566 0
Total SSMID (34 thru 37)					38	0	0
Do Not Add							
Total Special Revenue Levies (33+38)					39	38,149	36,778
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	42,653	40 41,120
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	41 0
Total Property Taxes (27+39+40+41)					42	223,628	42 215,731
15.07884							

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Alden

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	443,204	74,283	47,681			565,168	147,121	712,289
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	456,942	100,760	99,077			656,779	187,549	844,328
Actual Expenditures Except End Bal (pg 12, line 259) *	3	540,661	81,276	91,550			713,487	226,991	940,478
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	359,485	93,767	55,208	0	0	508,460	107,679	616,139
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	359,485	93,767	55,208	0	0	508,460	107,679	616,139
Re-Est Revenues	6	533,372	116,338	96,125	0	0	745,835	229,780	975,615
Re-Est Expenditures	7	581,058	75,755	99,880	0	0	756,693	296,538	1,053,231
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	311,799	134,350	51,453	0	0	497,602	40,921	538,523
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	311,799	134,350	51,453	0	0	497,602	40,921	538,523
Revenues	11	379,659	117,907	42,653	0	0	540,219	293,608	833,827
Expenditures	12	415,203	79,758	42,653	0	0	537,614	282,166	819,780
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	276,255	172,499	51,453	0	0	500,207	52,363	552,570

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention 1	20,114						325 20,114	20,114	19,865
Jail 2							327 0	0	0
Emergency Management 3							328 0	0	0
Flood Control 4							329 0	0	0
Fire Department 5	38,818						330 38,818	106,795	43,844
Ambulance 6							331 0	0	0
Building Inspections 7							332 0	0	0
Miscellaneous Protective Services 8							333 0	0	0
Animal Control 9							349 0	0	0
Other Public Safety 10							334 0	0	0
TOTAL (lines 1 - 10) 11	58,932	0			0		58,932	126,909	63,709
Public Works									
Roads, Bridges, & Sidewalks 12	32,732	30,000					353 62,732	81,914	81,210
Parking - Meter and Off-Street 13							356 0	0	0
Street Lighting 14	5,750	14,000					324 19,750	14,000	13,544
Traffic Control and Safety 15	875						326 875	0	0
Snow Removal 16	4,505	3,500					354 8,005	9,741	13,297
Highway Engineering 17							355 0	0	0
Street Cleaning 18	3,775	7,950					359 11,725	4,785	5,875
Airport (if not Enterprise) 19							365 0	0	0
Garbage (if not Enterprise) 20							358 0	0	0
Other Public Works 21	7,875	24,308					350 32,183	28,358	16,037
TOTAL (lines 12 - 21) 22	55,512	79,758			0		135,270	138,798	129,963
Health and Social Services									
Welfare Assistance 23							337 0	0	0
City Hospital 24							338 0	0	0
Payments to Private Hospitals 25							339 0	0	0
Health Regulation and Inspection 26							340 0	0	0
Water, Air, and Mosquito Control 27							341 0	0	0
Community Mental Health 28							342 0	0	0
Other Health and Social Services 29							343 0	0	0
TOTAL (lines 23 - 29) 30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services 31	74,542						344 74,542	71,655	65,759	
Museum, Band and Theater 32							345 0	0	0	
Parks 33	59,610						346 59,610	53,698	125,633	
Recreation 34	43,667						587 43,667	42,136	31,715	
Cemetery 35							366 0	275	275	
Community Center, Zoo, & Marina 36	9,734						347 9,734	9,713	15,006	
Other Culture and Recreation 37	275						348 275	45,000	0	
TOTAL (lines 31 - 37) 38	187,828	0			0		187,828	222,477	238,388	
Community and Economic Development										
Community Beautification 39							367 0	0	0	
Economic Development 40	10,000						368 10,000	10,000	10,000	
Housing and Urban Renewal 41							369 0	0	0	
Planning & Zoning 42							379 0	0	0	
Other Com & Econ Development 43							370 0	0	0	
TOTAL (lines 39 - 43) 44	10,000	0			0		10,000	10,000	10,000	
General Government										
Mayor, Council, & City Manager 45	3,316						375 3,316	3,316	3,131	
Clerk, Treasurer, & Finance Adm. 46	25,752						376 25,752	25,599	25,670	
Elections 47	675						377 675	675	787	
Legal Services & City Attorney 48	1,000						378 1,000	3,373	888	
City Hall & General Buildings 49	2,000						380 2,000	7,020	6,442	
Tort Liability 50	2,551						382 2,551	2,501	2,106	
Other General Government 51	20,137						381 20,137	15,401	4,419	
TOTAL (lines 45 - 51) 52	55,431	0			0		55,431	57,885	43,443	
Debt Service 53			42,653					42,653	99,880	91,550
Capital Projects 54								0	18,644	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	367,703	79,758	42,653	0	0		490,114			
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility 56						130,181	360 130,181	143,850	146,694	
Sewer Utility 57						76,004	357 76,004	76,707	80,297	
Electric Utility 58							361 0	0	0	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61						75,981	383 75,981	75,981	68,934	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65							445 0	0	0	
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0	
Enterprise DEBT SERVICE 67							447 0	0	0	
Enterprise CAPITAL PROJECTS 68							448 0	0	0	
TOTAL Business Type Expenditures (lines 56 - 68) 69						282,166	282,166	296,538	295,925	
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	367,703	79,758	42,653	0	0	282,166	772,280	296,538	295,925	
Transfers Out 71	47,500							47,500	82,100	67,500
Total Expenditures & Other Financing Uses (lines 71 +72) 72	415,203	79,758	42,653	0	0	282,166	819,780	1,053,231	940,478	
Continuing Appropriation 73								0	0	
Ending Fund Balance June 30 74	276,255	172,499	51,483	0	0	52,363	552,570	538,523	616,139	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Alden

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	137,833	36,778	41,120	0			215,731	266,653	258,408
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	137,833	36,778	41,120	0			215,731	266,653	258,408
Delinquent Property Taxes							0	0	0
TIF Revenues							0	0	463
Other City Taxes:									
Utility Tax Replacement Excise Taxes	4,993	1,371	1,533	0			472 7,897	0	0
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes	80,073						395 80,073	75,000	73,639
Subtotal - Other City Taxes (lines 6 thru 11)	85,066	1,371	1,533	0			87,970	75,000	73,639
Licenses & Permits	2,355							2,655	2,780
Use of Money & Property	50,812							58,475	31,575
Intergovernmental:									
Federal Grants & Reimbursements							399 0	0	0
State Shared Revenues	16,138	79,758					400 95,896	101,793	81,755
Other State Grants & Reimbursements	480						401 480	3,500	14,580
Local Grants & Reimbursements	4,050						402 4,050	60,023	50,349
Subtotal - Intergovernmental (lines 15 thru 18)	20,668	79,758	0	0			0 100,426	165,316	146,684
Charges for Fees & Service:									
Water Utility						139,568	404 139,568	151,569	120,441
Sewer Utility						76,272	405 76,272	78,211	67,108
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage						77,768	410 77,768	75,372	63,481
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service	6,000						413 6,000	20,264	5,773
Subtotal - Charges for Service (lines 20 thru 32)	6,000	0	0	0	0	293,608	299,608	325,416	256,803
Special Assessments								0	0
Miscellaneous	29,425							29,425	6,476
Other Financing Sources:									
Operating Transfers In	47,500							82,100	67,500
Proceeds of Debt								0	0
Proceeds of Capital Asset Sales								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	47,500	0	0	0	0	0	47,500	82,100	67,500
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	379,659	117,907	42,653	0	0	293,608	833,827	975,615	844,328
Beginning Fund Balance July 1	311,799	134,350	51,453	0	0	40,921	538,523	616,139	712,289
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	691,458	252,257	94,106	0	0	334,529	1,372,350	1,591,754	1,556,617

CITY OF Alden ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008 Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	137,833	106	36,778	134	41,120	161	0					234	215,731	264	266,653	294	258,408	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	137,833	108	36,778	136	41,120	163	0					236	215,731	266	266,653	296	258,408	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	463	
Other City Taxes	81	85,066	111	1,371	138	1,533	165	0					239	87,970	269	75,000	299	73,639	
Licenses & Permits	82	2,355	112	0							212	0	240	2,355	270	2,655	300	2,780	
Use of Money and Property	83	50,812	113	0	139	0	166	0	194	0	213	0	241	50,812	271	58,475	301	31,575	
Intergovernmental	84	20,668	114	79,758	140	0	167	0			426	0	242	100,426	272	165,316	302	146,684	
Charges for Fees & Service	85	6,000	115	0	141	0	168	0	195	0	214	293,608	243	299,608	273	325,416	303	256,803	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	29,425	117	0	143	0	170	0	196	0	215	0	245	29,425	275	0	305	6,476	
Sub-Total Revenues	88	332,159	118	117,907	144	42,653	171	0	197	0	216	293,608	246	786,327	276	893,515	306	776,828	
Other Financing Sources:																			
Transfers In	89	47,500	119	0	145	0	172	0	198	0	217	0	247	47,500	277	82,100	307	67,500	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	379,659	120	117,907	148	42,653	175	0	200	0	220	293,608	250	833,827	280	975,615	310	844,328	
Expenditures & Other Financing Uses																			
Public Safety	600	58,932	609	0					623	0			335	58,932	632	126,909	642	63,709	
Public Works	601	55,512	610	79,758					624	0			336	135,270	633	138,798	643	129,963	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	187,828	612	0					626	0			371	187,828	635	222,477	645	238,388	
Community and Economic Development	604	10,000	613	0					627	0			372	10,000	636	10,000	646	10,000	
General Government	605	55,431	614	0					628	0			373	55,431	637	57,885	647	43,443	
Debt Service	606	0	615	0	618	42,653			629	0			440	42,653	638	99,880	648	91,550	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	18,644	649	0	
Total Government Activities Expenditures	608	367,703	617	79,758	619	42,653	622	0	631	0			442	490,114	640	674,593	650	0	
Business Type Proprietary: Enterprise & ISF												282,166	374	282,166	641	296,538	651	295,925	
Total Gov & Bus Type Expenditures	97	367,703	125	79,758	153	42,653	180	0	205	0	225	282,166	255	772,280	285	971,131	315	295,925	
Transfers Out	101	47,500	129	0	156	0	184	0	207	0	229	0	259	47,500	289	82,100	319	67,500	
Total ALL Expenditures/Transfers Out	102	415,203	130	79,758	157	42,653	185	0	208	0	230	282,166	260	819,780	290	378,638	320	363,425	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-35,544	131	38,149	158	0	186	0	209	0	231	11,442	261	14,047	291	596,977	321	480,903	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	311,799	132	134,350	159	51,453	187	0	210	0	232	40,921	262	538,523	292	616,139	322	712,289	
Ending Fund Balance June 30	105	276,255	133	172,499	160	51,453	188	0	211	0	233	52,363	263	552,570	293	1,213,116	323	1,193,192	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: **Alden**

Fiscal Year
 2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	G.O. Library Project	250,000	Jan-00	30,000	4,500		34,500		34,500
(2)	G.O. Water Plant	250,000	Dec-00	6,455	1,698		8,153		8,153
(3)	Revenue Bond-Water Plant	334,000	Dec-00	16,200	8,814		25,014	25,014	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			52,655	15,012	0	67,667	25,014	42,653

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Alden

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	42,653

