

# 35-330

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Alexander County Name: FRANKLIN Date Budget Adopted: 03/04/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-444-7329  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>2,031,687</u>	2b <u>1,764,029</u>	170
<b>DEBT SERVICE</b>	3a _____	3b _____	
Ag Land	4a <u>2,250,398</u>		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER BENEFITED FIRE DISTRICT RATE BELOW	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5a _____	5 <u>15,230</u>	<u>13,224</u>	43 <u>7.49639</u>
<b>(384) Non-Voted Other Permissible Levies</b>						
12(8)	0.67500	Contract for use of Bridge		6 _____	<u>0</u>	44 <u>0.00000</u>
12(10)	0.95000	Opr & Maint publicly owned Transit		7 _____	<u>0</u>	45 <u>0.00000</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8 _____	<u>0</u>	46 <u>0.00000</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center		9 _____	<u>0</u>	47 <u>0.00000</u>
12(13)	0.06750	Planning a Sanitary Disposal Project		10 _____	<u>0</u>	48 <u>0.00000</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11 _____	<u>0</u>	49 <u>0.00000</u>
12(15)	Amt Nec	Joint city-county building lease		12 _____	<u>0</u>	50 <u>0.00000</u>
12(16)	0.06750	Levee Impr. fund in special charter city		13 _____	<u>0</u>	51 <u>0.00000</u>
12(18)	Amt Nec	Liability, property & self insurance costs		14 _____	<u>0</u>	52 <u>0.00000</u>
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462 _____	<u>0</u>	465 <u>0.00000</u>
<b>(384) Voted Other Permissible Levies</b>						
12(1)	0.13500	Instrumental/Vocal Music Groups		15 _____	<u>0</u>	53 <u>0.00000</u>
12(2)	0.81000	Memorial Building		16 _____	<u>0</u>	54 <u>0.00000</u>
12(3)	0.13500	Symphony Orchestra		17 _____	<u>0</u>	55 <u>0.00000</u>
12(4)	0.27000	Cultural & Scientific Facilities		18 _____	<u>0</u>	56 <u>0.00000</u>
12(5)	As Voted	County Bridge		19 _____	<u>0</u>	57 <u>0.00000</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.		20 _____	<u>0</u>	58 <u>0.00000</u>
12(9)	0.03375	Aid to a Transit Company		21 _____	<u>0</u>	59 <u>0.00000</u>
12(17)	0.20500	Maintain Institution received by gift/devise		22 _____	<u>0</u>	60 <u>0.00000</u>
12(19)	1.00000	City Emergency Medical District		463 _____	<u>0</u>	466 <u>0.00000</u>
12(21)	0.27000	Support Public Library		23 _____	<u>0</u>	61 <u>0.00000</u>
28E.22	1.50000	Unified Law Enforcement		24 _____	<u>0</u>	62 <u>0.00000</u>
<b>Total General Fund Regular Levies (5 thru 24)</b>				25 <u>15,230</u>	<u>13,224</u>	
384.1	3.00375	Ag Land		26 <u>6,760</u>	<u>6,760</u>	63 <u>3.00375</u>
<b>Total General Fund Tax Levies (25 + 26)</b>				27 <u>21,990</u>	<u>19,984</u>	Do Not Add
<b>Special Revenue Levies</b>						
384.8	0.27000	Emergency (if general fund at levy limit)		28 _____	<u>0</u>	64 <u>0.00000</u>
384.6	Amt Nec	Police & Fire Retirement		29 _____	<u>0</u>	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30 _____	<u>0</u>	0.00000
	Amt Nec	Other Employee Benefits		31 _____	<u>0</u>	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>				32 <u>0</u>	<u>0</u>	65 <u>0.00000</u>
<b>Sub Total Special Revenue Levies (28+32)</b>				33 <u>0</u>	<u>0</u>	
<b>Valuation</b>						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B) _____	(B) _____	34 _____	<u>0</u>	66 <u>0.00000</u>
	SSMID 2 (A)	(B) _____	(B) _____	35 _____	<u>0</u>	67 <u>0.00000</u>
	SSMID 3 (A)	(B) _____	(B) _____	36 _____	<u>0</u>	68 <u>0.00000</u>
	SSMID 4 (A)	(B) _____	(B) _____	35a _____	<u>0</u>	69 <u>0.00000</u>
	SSMID 5 (A)	(B) _____	(B) _____	36a _____	<u>0</u>	565 <u>0.00000</u>
	SSMID 6 (A)	(B) _____	(B) _____	37 _____	<u>0</u>	566 <u>0.00000</u>
<b>Total SSMID (34 thru 37)</b>				38 <u>0</u>	<u>0</u>	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39 <u>0</u>	<u>0</u>	
384.4	Amt Nec	Debt Service Levy	<b>76.10(6)</b>	40 <u>0</u>	<u>0</u>	70 <u>0.00000</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41 _____	<u>0</u>	71 <u>0.00000</u>
<b>Total Property Taxes (27+39+40+41)</b>				42 <u>21,990</u>	<u>19,984</u>	72 <u>7.49639</u>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Alexander**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	33,834				15,000		48,834	12,339	61,173
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	45,276						45,276	14,071	59,347
Actual Expenditures Except End Bal (pg 12, line 259) *	3	59,405						59,405	15,878	75,283
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	19,705	0		0	15,000	0	34,705	10,532	45,237
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	19,705	0	0	0	15,000	0	34,705	10,532	45,237
Re-Est Revenues	6	37,133	13,974	0	0	0	0	51,107	15,000	66,107
Re-Est Expenditures	7	51,625	13,974	0	0	0	0	65,599	17,000	82,599
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	5,213	0	0	0	15,000	0	20,213	8,532	28,745
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	5,213	0	0	0	15,000	0	20,213	8,532	28,745
Revenues	11	38,165	14,000	0	0	0	0	52,165	15,000	67,165
Expenditures	12	36,025	12,000	0	0	0	0	48,025	17,000	65,025
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	7,353	2,000	0	0	15,000	0	24,353	6,532	30,885

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	2,000							2,000	2,000	2,000
Jail	2								0	0	0
Emergency Management	3	300							300	300	166
Flood Control	4								0	0	0
Fire Department	5								0	0	0
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	2,300	0	0			0		2,300	2,300	2,166
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		12,000						12,000	13,974	10,542
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	12,000							12,000	6,500	10,765
Traffic Control and Safety	15	200							200	200	581
Snow Removal	16	2,000							2,000	2,000	746
Highway Engineering	17								0	500	0
Street Cleaning	18	100							100	500	46
Airport	19								0	0	0
Garbage	20	4,125							4,125	4,500	4,125
Other Public Works	21								0	0	4,782
TOTAL (lines 12 - 21)	22	18,425	12,000	0			0		30,425	28,174	31,587
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,000							1,000	1,000	800
Community Mental Health	28								0	0	0
Other Health and Social Services	29	300							300	300	300
TOTAL (lines 23 - 29)	30	1,300	0	0			0		1,300	1,300	1,100
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	5,500							5,500	8,125	2,625
Museum, Band and Theater	32								0	0	0
Parks	33	3,000							3,000	3,000	2,534
Recreation	34	500							500	400	371
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	9,000	0	0			0		9,000	11,525	5,530

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	5,000							5,000	2,000	4,641
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	5,000	0	0			0		5,000	2,000	4,641
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46								0	2,000	1,638
Clerk, Treasurer, & Finance Adm.	47								0	3,300	2,727
Elections	48								0	500	0
Legal Services & City Attorney	49								0	500	45
City Hall & General Buildings	50								0	7,000	5,460
Tort Liability	51								0	7,000	4,511
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	0	0	0			0		0	20,300	14,381
<b>DEBT SERVICE</b>											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	36,025	12,000	0	0	0	0		48,025	65,599	59,405
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							17,000	17,000	17,000	15,878
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							17,000	17,000	17,000	15,878
TOTAL ALL EXPENDITURES (lines 58+74)	74	36,025	12,000	0	0	0	0	17,000	65,025	82,599	75,283
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	36,025	12,000	0	0	0	0	17,000	65,025	82,599	75,283
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	7,353	2,000	0	0	15,000	0	6,532	30,885	28,745	45,237

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	19,984	0		0	0			19,984	18,905	19,277
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	19,984	0		0	0			19,984	18,905	19,277
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,006	0		0	0			2,006	2,053	2,000
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	10,000							10,000	10,000	10,357
Subtotal - Other City Taxes (lines 6 thru 12)	13	12,006	0		0	0			12,006	12,053	12,357
Licenses & Permits	14	75							75	75	75
Use of Money & Property	15	2,000							2,000	2,000	771
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		14,000						14,000	13,974	9,407
Other State Grants & Reimbursements	18	1,000							1,000	1,000	1,013
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,000	14,000	0	0	0		0	15,000	14,974	10,420
Charges for Fees & Service:											
Water Utility	21							15,000	15,000	15,000	14,071
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	2,100							2,100	2,100	2,176
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	2,100	0		0	0	0	15,000	17,100	17,100	16,247
Special Assessments	35								0	0	0
Miscellaneous	36	1,000							1,000	1,000	200
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	38,165	14,000	0	0	0	0	15,000	67,165	66,107	59,347
Beginning Fund Balance July 1	44	5,213	0	0	0	15,000	0	8,532	28,745	45,237	61,173
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	43,378	14,000	0	0	15,000	0	23,532	95,910	111,344	120,520

CITY OF

Alexander

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	19,984	0		0	0			19,984	18,905	19,277
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	19,984	0		0	0			19,984	18,905	19,277
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	12,006	0		0	0			12,006	12,053	12,357
Licenses & Permits	7	75	0					0	75	75	75
Use of Money and Property	8	2,000	0	0	0	0	0	0	2,000	2,000	771
Intergovernmental	9	1,000	14,000	0	0	0		0	15,000	14,974	10,420
Charges for Fees & Service	10	2,100	0		0	0	0	15,000	17,100	17,100	16,247
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,000	0		0	0	0	0	1,000	1,000	200
Sub-Total Revenues	13	38,165	14,000	0	0	0	0	15,000	67,165	66,107	59,347
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	38,165	14,000	0	0	0	0	15,000	67,165	66,107	59,347
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	2,300	0	0			0		2,300	2,300	2,166
Public Works	19	18,425	12,000	0			0		30,425	28,174	31,587
Health and Social Services	20	1,300	0	0			0		1,300	1,300	1,100
Culture and Recreation	21	9,000	0	0			0		9,000	11,525	5,530
Community and Economic Development	22	5,000	0	0			0		5,000	2,000	4,641
General Government	23	0	0	0			0		0	20,300	14,381
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	36,025	12,000	0	0	0	0		48,025	65,599	59,405
Business Type Proprietary: Enterprise & ISF	27							17,000	17,000	17,000	15,878
Total Gov & Bus Type Expenditures	28	36,025	12,000	0	0	0	0	17,000	65,025	82,599	75,283
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	36,025	12,000	0	0	0	0	17,000	65,025	82,599	75,283
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	2,140	2,000	0	0	0	0	-2,000	2,140	-16,492	-15,936
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	5,213	0	0	0	15,000	0	8,532	28,745	45,237	61,173
Ending Fund Balance June 30	35	7,353	2,000	0	0	15,000	0	6,532	30,885	28,745	45,237





## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

**DATE POSTED**

02/21-2008

City of           **Alexander**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Alexander Library          

on           03/04/08           at           4:30 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           7.49639          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-444-7329  
phone number

          Rozanne Bird            
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	19,984	18,905	19,277
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>19,984</b>	<b>18,905</b>	<b>19,277</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	12,006	12,053	12,357
Licenses & Permits	7	75	75	75
Use of Money and Property	8	2,000	2,000	771
Intergovernmental	9	15,000	14,974	10,420
Charges for Fees & Service	10	17,100	17,100	16,247
Special Assessments	11	0	0	0
Miscellaneous	12	1,000	1,000	200
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>67,165</b>	<b>66,107</b>	<b>59,347</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	2,300	2,300	2,166
Public Works	16	30,425	28,174	31,587
Health and Social Services	17	1,300	1,300	1,100
Culture and Recreation	18	9,000	11,525	5,530
Community and Economic Development	19	5,000	2,000	4,641
General Government	20	0	20,300	14,381
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>48,025</b>	<b>65,599</b>	<b>59,405</b>
Business Type / Enterprises	24	17,000	17,000	15,878
<b>Total ALL Expenditures</b>	<b>25</b>	<b>65,025</b>	<b>82,599</b>	<b>75,283</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>65,025</b>	<b>82,599</b>	<b>75,283</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>2,140</b>	<b>-16,492</b>	<b>-15,936</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	28,745	45,237	61,173
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>30,885</b>	<b>28,745</b>	<b>45,237</b>