

55-517

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Algona County Name: KOSSUTH Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-295-2773
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>162,814,805</u>	2b <u>160,425,731</u>	
DEBT SERVICE	3a <u>168,123,730</u>	3b <u>165,734,656</u>	
Ag Land	4a <u>543,176</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,318,800	1,299,448	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7 5,495	5,414	45 0.03375
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 124,635	122,806	52 0.76550
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 1,448,930	1,427,668	
384.1	3.00375	Ag Land	26 1,601	1,601	63 2.94748
Total General Fund Tax Levies (25 + 26)			27 1,450,531	1,429,269	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29 21,884	21,563	0.13441
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 212,403	209,286	1.30457
	Amt Nec	Other Employee Benefits	31 383,399	377,773	2.35482
Total Employee Benefit Levies (29,30,31)			32 617,686	608,623	3.79380
Sub Total Special Revenue Levies (28+32)			33 617,686	608,623	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 617,686	608,623	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 356,625	351,558	70 2.12121
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 2,424,842	2,389,450	72 14.81426

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Algona

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,822,049	1,362,602		5,933	579,124	230,783	4,000,491	1,021,341	5,021,832
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,854,905	2,494,448		402,417	214,946	10,948	6,977,664	1,243,064	8,220,728
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,467,756	2,742,932		395,745	383,209	8,743	6,998,385	1,220,212	8,218,597
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	2,209,198	1,114,118		12,605	410,861	232,988	3,979,770	1,044,193	5,023,963
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	2,209,198	1,114,118		12,605	410,861	232,988	3,979,770	1,044,193	5,023,963
Re-Est Revenues	6	3,549,119	2,162,921	77,846	403,595	20,000	3,000	6,216,481	1,352,792	7,569,273
Re-Est Expenditures	7	3,856,230	1,924,819	76,996	401,196	25,000	3,000	6,287,241	1,142,480	7,429,721
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,902,087	1,352,220	850	15,004	405,861	232,988	3,909,010	1,254,505	5,163,515
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	1,902,087	1,352,220	850	15,004	405,861	232,988	3,909,010	1,254,505	5,163,515
Revenues	11	3,749,230	2,377,079	167,085	407,513	17,000	6,000	6,723,907	1,492,687	8,216,594
Expenditures	12	3,988,199	2,712,487	166,485	406,113	0	0	7,273,284	1,374,312	8,647,596
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,663,118	1,016,812	1,450	16,404	422,861	238,988	3,359,633	1,372,880	4,732,513

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	166,485
TOTAL OUTSTANDING TIF INDEBTEDNESS	166,485

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Barco Development	7,216	2,182	
2	Algona Revitalization Project	23,360	0	
3	MBR Partners	18,606	0	
4	Pharmacists Mutual	80,074	37,622	
5	Fareway Stores	37,229	37,192	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	166,485	76,996	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	820,985	36,673						857,658	792,195	813,591
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	151,470	128,250						279,720	126,013	115,022
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	9,856							9,856	9,808	9,417
Other Public Safety	10	267,656							267,656	257,633	255,868
TOTAL (lines 1 - 10)	11	1,249,967	164,923	0			0		1,414,890	1,185,649	1,193,898
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	415,124	815,050						1,230,174	776,602	1,494,610
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	58,250							58,250	55,346	73,046
Traffic Control and Safety	15	120,800							120,800	8,167	4,227
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	197,133	157,500						354,633	314,603	543,947
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	791,307	972,550	0			0		1,763,857	1,154,718	2,115,830
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	10,041							10,041	8,541	8,536
TOTAL (lines 23 - 29)	30	10,041	0	0			0		10,041	8,541	8,536
CULTURE & RECREATION											
Library Services	31	305,132							305,132	305,098	310,781
Museum, Band and Theater	32								0	0	0
Parks	33	262,380							262,380	164,141	132,336
Recreation	34	108,489							108,489	110,796	110,313
Cemetery	35	65,862							65,862	70,344	44,503
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	280,455	223,712						504,167	499,926	503,556
TOTAL (lines 31 - 37)	38	1,022,318	223,712	0			0		1,246,030	1,150,305	1,101,489

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	142,023	85,000						227,023	601,741	177,636
Housing and Urban Renewal	41								0	0	12,180
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	48,314							48,314	41,074	36,398
REBATES & PYMTS from TIF DEBT page	44			166,485					166,485	76,996	0
TOTAL (lines 39 - 44)	45	190,337	85,000	166,485			0		441,822	719,811	226,214
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	33,562							33,562	40,355	30,570
Clerk, Treasurer, & Finance Adm.	47	463,199							463,199	441,240	429,888
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52	103,050							103,050	58,388	41,285
TOTAL (lines 46 - 52)	53	599,811	0	0			0		599,811	539,983	501,743
DEBT SERVICE											
Gov Capital Projects	54				406,113				406,113	401,196	395,745
TIF Capital Projects	56								0	25,000	195,709
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	25,000	195,709
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	3,863,781	1,446,185	166,485	406,113	0	0		5,882,564	5,185,203	5,739,164
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							524,201	524,201	485,604	723,803
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67							125,800	125,800	85,150	85,488
Storm Water Utility	68							264,100	264,100	45,050	0
Other Business Type (city hosp., ISF, parking, etc.)	69							355,253	355,253	463,799	346,129
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,269,354	1,269,354	1,079,603	1,155,420
TOTAL ALL EXPENDITURES (lines 58+74)	74	3,863,781	1,446,185	166,485	406,113	0	0	1,269,354	7,151,918	6,264,806	6,894,584
Regular Transfers Out	75	124,418	1,266,302					104,958	1,495,678	1,164,915	1,324,013
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	124,418	1,266,302	0	0	0	0	104,958	1,495,678	1,164,915	1,324,013
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,988,199	2,712,487	166,485	406,113	0	0	1,374,312	8,647,596	7,429,721	8,218,597
Continuing Appropriation	79						0		0	0	0
Ending Fund Balance June 30	80	1,663,118	1,016,812	1,450	16,404	422,861	238,988	1,372,880	4,732,513	5,163,515	5,023,963

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,429,269	608,623		351,558	0			2,389,450	2,315,043	2,307,480
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,429,269	608,623		351,558	0			2,389,450	2,315,043	2,307,480
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			166,485					166,485	76,996	78,557
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	21,262	9,063		5,067	0			35,392	33,729	38,396
Utility franchise tax	7	126,800							126,800	97,000	207,977
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	50,000							50,000	48,000	50,610
Other Local Option Taxes *	12		500,000						500,000	450,000	543,940
Subtotal - Other City Taxes (lines 6 thru 12)	13	198,062	509,063		5,067	0			712,192	628,729	840,923
Licenses & Permits	14	24,277							24,277	26,750	35,972
Use of Money & Property	15	135,459	44,020	600	2,000	17,000	6,000	39,850	244,929	232,450	295,055
Intergovernmental:											
Federal Grants & Reimbursements	16		440,900						440,900	338,127	473,679
Road Use Taxes	17		489,133						489,133	0	478,483
Other State Grants & Reimbursements	18	139,376							139,376	510,984	37,212
Local Grants & Reimbursements	19	483,077			17,338			41,123	541,538	554,768	700,151
Subtotal - Intergovernmental (lines 16 thru 19)	20	622,453	930,033	0	17,338	0		41,123	1,610,947	1,403,879	1,689,525
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							714,500	714,500	807,500	761,803
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26	80,000							80,000	120,000	67,487
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29	7,500							7,500	7,500	8,960
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							110,000	110,000	80,000	0
Other Fees & Charges for Service	33	170,171							275,000	447,900	480,945
Subtotal - Charges for Service (lines 21 thru 33)	34	257,671	0		0	0	0	1,099,500	1,357,171	1,502,900	1,319,195
Special Assessments	35	728							728	780	1,033
Miscellaneous	36	165,023	10,000					39,714	214,737	216,831	328,975
Other Financing Sources:											
Regular Operating Transfers In	37	916,288	275,340		31,550				1,495,678	1,164,915	1,324,013
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	916,288	275,340	0	31,550	0	0	272,500	1,495,678	1,164,915	1,324,013
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	916,288	275,340	0	31,550	0	0	272,500	1,495,678	1,164,915	1,324,013
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	3,749,230	2,377,079	167,085	407,513	17,000	6,000	1,492,687	8,216,594	7,569,273	8,220,728
Beginning Fund Balance July 1	44	1,902,087	1,352,220	850	15,004	405,861	232,988	1,254,505	5,163,515	5,023,963	5,021,832
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	5,651,317	3,729,299	167,935	422,517	422,861	238,988	2,747,192	13,380,109	12,593,236	13,242,560

CITY OF

Algona

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,429,269	608,623		351,558	0			2,389,450	2,315,043	2,307,480
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,429,269	608,623		351,558	0			2,389,450	2,315,043	2,307,480
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			166,485					166,485	76,996	78,557
Other City Taxes	6	198,062	509,063		5,067	0			712,192	628,729	840,923
Licenses & Permits	7	24,277	0					0	24,277	26,750	35,972
Use of Money and Property	8	135,459	44,020	600	2,000	17,000	6,000	39,850	244,929	232,450	295,055
Intergovernmental	9	622,453	930,033	0	17,338	0		41,123	1,610,947	1,403,879	1,689,525
Charges for Fees & Service	10	257,671	0		0	0	0	1,099,500	1,357,171	1,502,900	1,319,195
Special Assessments	11	728	0		0	0		0	728	780	1,033
Miscellaneous	12	165,023	10,000		0	0	0	39,714	214,737	216,831	328,975
Sub-Total Revenues	13	2,832,942	2,101,739	167,085	375,963	17,000	6,000	1,220,187	6,720,916	6,404,358	6,896,715
Other Financing Sources:											
Total Transfers In	14	916,288	275,340	0	31,550	0	0	272,500	1,495,678	1,164,915	1,324,013
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	3,749,230	2,377,079	167,085	407,513	17,000	6,000	1,492,687	8,216,594	7,569,273	8,220,728
Expenditures & Other Financing Uses											
Public Safety	18	1,249,967	164,923	0			0		1,414,890	1,185,649	1,193,898
Public Works	19	791,307	972,550	0			0		1,763,857	1,154,718	2,115,830
Health and Social Services	20	10,041	0	0			0		10,041	8,541	8,536
Culture and Recreation	21	1,022,318	223,712	0			0		1,246,030	1,150,305	1,101,489
Community and Economic Development	22	190,337	85,000	166,485			0		441,822	719,811	226,214
General Government	23	599,811	0	0			0		599,811	539,983	501,743
Debt Service	24	0	0	0	406,113		0		406,113	401,196	395,745
Capital Projects	25	0	0	0		0	0		0	25,000	195,709
Total Government Activities Expenditures	26	3,863,781	1,446,185	166,485	406,113	0	0		5,882,564	5,185,203	5,739,164
Business Type Proprietary: Enterprise & ISF	27							1,269,354	1,269,354	1,079,603	1,155,420
Total Gov & Bus Type Expenditures	28	3,863,781	1,446,185	166,485	406,113	0	0	1,269,354	7,151,918	6,264,806	6,894,584
Total Transfers Out	29	124,418	1,266,302	0	0	0	0	104,958	1,495,678	1,164,915	1,324,013
Total ALL Expenditures/Fund Transfers Out	30	3,988,199	2,712,487	166,485	406,113	0	0	1,374,312	8,647,596	7,429,721	8,218,597
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-238,969	-335,408	600	1,400	17,000	6,000	118,375	-431,002	139,552	2,131
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,902,087	1,352,220	850	15,004	405,861	232,988	1,254,505	5,163,515	5,023,963	5,021,832
Ending Fund Balance June 30	35	1,663,118	1,016,812	1,450	16,404	422,861	238,988	1,372,880	4,732,513	5,163,515	5,023,963

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Algona

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) 1999 G.O. Loan-Pool Parking/Overmeyer Dr.	600,000	October 1999	70,000	7,470	300	77,770	31,850	45,920
(2) 1999 Revenue Bond-Aquatic Center	2,325,000	October 1999	155,000	68,412	300	223,712	223,712	0
(3) 2002 G.O. Capital Loan Note-Firetruck	275,000	February 2002	30,000	5,820	300	36,120	17,338	18,782
(4) 2002 G.O. Downtown Project	3,135,000	January 2004	195,000	96,923	300	292,223	300	291,923
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			450,000	178,625	1,200	629,825	273,200	356,625

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Algona

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				450,000	178,625	1,200	629,825	273,200	356,625

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Algona, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers

on 03/03/2008 at 5:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.81426

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.94748

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-295-2411
phone number

Rexann McEnroe
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,389,450	2,315,043	2,307,480
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,389,450	2,315,043	2,307,480
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	166,485	76,996	78,557
Other City Taxes	6	712,192	628,729	840,923
Licenses & Permits	7	24,277	26,750	35,972
Use of Money and Property	8	244,929	232,450	295,055
Intergovernmental	9	1,610,947	1,403,879	1,689,525
Charges for Fees & Service	10	1,357,171	1,502,900	1,319,195
Special Assessments	11	728	780	1,033
Miscellaneous	12	214,737	216,831	328,975
Other Financing Sources	13	1,495,678	1,164,915	1,324,013
Total Revenues and Other Sources	14	8,216,594	7,569,273	8,220,728
Expenditures & Other Financing Uses				
Public Safety	15	1,414,890	1,185,649	1,193,898
Public Works	16	1,763,857	1,154,718	2,115,830
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General Government	20	599,811	539,983	501,743
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Capital Projects	22	0	25,000	195,709
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Business Type / Enterprises	24	1,269,354	1,079,603	1,155,420
Total ALL Expenditures	25	7,151,918	6,264,806	6,894,584
Transfers Out	26	1,495,678	1,164,915	1,324,013
Total ALL Expenditures/Transfers Out	27	8,647,596	7,429,721	8,218,597
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-431,002	139,552	2,131
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	5,163,515	5,023,963	5,021,832
Ending Fund Balance June 30	31	4,732,513	5,163,515	5,023,963