

# 55-517

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: ALGONA County Name: KOSSUTH Date Budget Adopted: 03/01/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-295-2411  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 194,251,570	2b	Without Gas & Electric 191,960,721	
	<b>DEBT SERVICE</b>	3a	195,986,748	3b	193,695,899	
	Ag Land	4a	587,179			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	1,573,438	1,554,882	43	8.10000		
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7	12,744	12,595	45	0.06561		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	139,058	137,419	52	0.71587		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	1,725,240	1,704,896				
384.1	3.00375	Ag Land	26	1,764	1,764	63	3.00375		
<b>Total General Fund Tax Levies (25 + 26)</b>			27	1,727,004	1,706,660		<b>Do Not Add</b>		
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29	14,204	14,036		0.07312		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	253,300	250,313		1.30398		
	Amt Nec	Other Employee Benefits	31	422,002	417,025		2.17245		
<b>Total Employee Benefit Levies (29,30,31)</b>			32	689,506	681,374	65	3.54955		
<b>Sub Total Special Revenue Levies (28+32)</b>			33	689,506	681,374				
<b>Valuation</b>									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
<b>Total SSMID (34 thru 37)</b>			38	0	0		<b>Do Not Add</b>		
<b>Total Special Revenue Levies (33+38)</b>			39	689,506	681,374				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	394,435	40	389,825	70	2.01256
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	2,810,945	2,777,859	72	14.44359		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**ALGONA**

(1) *Annual Report FY 2009		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	2,190,695	1,482,286	6,574	17,013	467,392	219,306	4,383,266	1,034,361	5,417,627
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	4,068,592	2,616,294	165,977	407,994	10,175	6,760	7,275,792	1,619,986	8,895,778
Actual Expenditures Except End Bal (pg 12, line 259) *	3	4,006,162	2,621,548	166,484	406,112	0	2,897	7,203,203	1,486,847	8,690,050
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	2,253,125	1,477,032	6,067	18,895	477,567	223,169	4,455,855	1,167,500	5,623,355
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	2,253,125	1,477,032	6,067	18,895	477,567	223,169	4,455,855	1,167,500	5,623,355
Re-Est Revenues	6	4,112,490	2,965,092	95,997	405,743	63,675	3,000	7,645,997	1,390,071	9,036,068
Re-Est Expenditures	7	4,268,081	4,057,112	95,997	405,343	0	3,000	8,829,533	1,262,369	10,091,902
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	2,097,534	385,012	6,067	19,295	541,242	223,169	3,272,319	1,295,202	4,567,521
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	2,097,534	385,012	6,067	19,295	541,242	223,169	3,272,319	1,295,202	4,567,521
Revenues	11	4,801,943	2,098,465	56,827	410,919	661,200	6,000	8,035,354	4,314,005	12,349,359
Expenditures	12	4,959,829	2,191,364	56,527	394,435	460,000	3,000	8,065,155	3,915,394	11,980,549
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,939,648	292,113	6,367	35,779	742,442	226,169	3,242,518	1,693,813	4,936,331

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ ALGONA**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Pharmacists Mutual Expansion	0	34,116	80,074
2	Fareway Stores Inc.	0	5,818	37,229
3	Barco Development	8,304	8,248	7,215
4	Algona Revitalization Theater Project	26,307	26,120	23,360
5	MBR Partners	21,916	21,695	18,606
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	894,727	28,611						923,338	884,036	867,550
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	315,557							315,557	133,587	297,623
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	309,511							309,511	0	251,702
Animal Control	9	9,823							9,823	11,498	7,266
Other Public Safety	10								0	286,212	0
TOTAL (lines 1 - 10)	11	1,529,618	28,611	0			0		1,558,229	1,315,333	1,424,141
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	611,769	740,751						1,352,520	1,225,096	810,505
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	77,500							77,500	70,000	69,146
Traffic Control and Safety	15	289,550							289,550	93,550	13,853
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	292,505	61,000						353,505	345,102	410,077
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	1,271,324	801,751	0			0		2,073,075	1,733,748	1,303,581
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	9,840							9,840	9,840	9,922
TOTAL (lines 23 - 29)	30	9,840	0	0			0		9,840	9,840	9,922
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	373,645					3,000		376,645	320,167	314,288
Museum, Band and Theater	32								0	0	0
Parks	33	279,611							279,611	364,702	266,490
Recreation	34	115,914							115,914	118,818	108,652
Cemetery	35	83,059							83,059	68,252	72,570
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	295,043							295,043	1,424,120	534,030
TOTAL (lines 31 - 37)	38	1,147,272	0	0			3,000		1,150,272	2,296,059	1,296,030

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	117,123							117,123	108,023	84,328
Housing and Urban Renewal	41								0	0	73,334
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	42,675							42,675	44,029	52,388
REBATES & PYMTS from TIF DEBT page	44			56,527					56,527	95,997	166,484
TOTAL (lines 39 - 44)	45	159,798	0	56,527			0		216,325	248,049	376,534
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	43,778							43,778	33,968	54,679
Clerk, Treasurer, & Finance Adm.	47	592,749							592,749	545,371	516,824
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52	107,450							107,450	158,450	109,016
TOTAL (lines 46 - 52)	53	743,977	0	0			0		743,977	737,789	680,519
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				394,435				394,435	405,343	406,112
TIF Capital Projects	55					460,000			460,000	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0		460,000	0		460,000	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	4,861,829	830,362	56,527	394,435	460,000	3,000		6,606,153	6,746,161	5,496,839
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60							3,186,427	3,186,427	623,131	572,561
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67							50,930	50,930	76,561	64,572
Storm Water Utility	68							46,250	46,250	66,150	370,376
Other Business Type (city hosp., ISF, parking, etc.)	69							524,087	524,087	398,965	414,189
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							3,807,694	3,807,694	1,164,807	1,421,698
TOTAL ALL EXPENDITURES (lines 58+74)	74	4,861,829	830,362	56,527	394,435	460,000	3,000	3,807,694	10,413,847	7,910,968	6,918,537
Regular Transfers Out	75	98,000	1,361,002					107,700	1,566,702	2,180,934	1,771,513
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	98,000	1,361,002	0	0	0	0	107,700	1,566,702	2,180,934	1,771,513
Total Expenditures & Fund Transfers Out (lines 75+78)	78	4,959,829	2,191,364	56,527	394,435	460,000	3,000	3,915,394	11,980,549	10,091,902	8,690,050
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	1,939,648	292,113	6,367	35,779	742,442	226,169	1,693,813	4,936,331	4,567,521	5,623,355

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	1,706,660	681,374		389,825	0			2,777,859	2,509,521	2,393,179
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,706,660	681,374		389,825	0			2,777,859	2,509,521	2,393,179
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			56,527					56,527	95,997	165,357
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	20,344	8,132		4,610	0			33,086	34,784	34,652
Utility franchise tax	7	217,000							217,000	200,000	227,698
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	56,000							56,000	50,000	56,292
Other Local Option Taxes *	12		500,000						500,000	500,000	547,303
Subtotal - Other City Taxes (lines 6 thru 12)	13	293,344	508,132		4,610	0			806,086	784,784	865,945
Licenses & Permits	14	23,695							23,695	22,855	22,775
Use of Money & Property	15	89,787	2,510	300	600	1,200	6,000	5,950	106,347	141,107	145,318
Intergovernmental:											
Federal Grants & Reimbursements	16		321,000						321,000	217,951	371,448
Road Use Taxes	17		510,949						510,949	513,820	476,329
Other State Grants & Reimbursements	18	245,055							245,055	114,887	67,861
Local Grants & Reimbursements	19	659,638			15,884			87,571	763,093	675,222	712,209
Subtotal - Intergovernmental (lines 16 thru 19)	20	904,693	831,949	0	15,884	0		87,571	1,840,097	1,521,880	1,627,847
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							764,500	764,500	804,500	753,798
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26	130,000							130,000	100,000	137,608
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29	8,000							8,000	8,000	9,369
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							120,000	120,000	120,000	120,440
Other Fees & Charges for Service	33	151,396						400,000	551,396	538,088	566,142
Subtotal - Charges for Service (lines 21 thru 33)	34	289,396	0		0	0	0	1,284,500	1,573,896	1,570,588	1,587,357
Special Assessments	35	4,643							4,643	675	757
Miscellaneous	36	157,523						35,984	193,507	207,727	315,730
Other Financing Sources:											
Regular Operating Transfers In	37	1,332,202	74,500			160,000			1,566,702	2,180,934	1,771,513
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	1,332,202	74,500	0	0	160,000	0	0	1,566,702	2,180,934	1,771,513
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					500,000		2,900,000	3,400,000	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,332,202	74,500	0	0	660,000	0	2,900,000	4,966,702	2,180,934	1,771,513
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	4,801,943	2,098,465	56,827	410,919	661,200	6,000	4,314,005	12,349,359	9,036,068	8,895,778
Beginning Fund Balance July 1	44	2,097,534	385,012	6,067	19,295	541,242	223,169	1,295,202	4,567,521	5,623,355	5,417,627
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	<b>6,899,477</b>	<b>2,483,477</b>	<b>62,894</b>	<b>430,214</b>	<b>1,202,442</b>	<b>229,169</b>	<b>5,609,207</b>	<b>16,916,880</b>	<b>14,659,423</b>	<b>14,313,405</b>

**CITY OF ALGONA**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	1,706,660	681,374		389,825	0			2,777,859	2,509,521	2,393,179
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,706,660	681,374		389,825	0			2,777,859	2,509,521	2,393,179
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			56,527					56,527	95,997	165,357
Other City Taxes	6	293,344	508,132		4,610	0			806,086	784,784	865,945
Licenses & Permits	7	23,695	0					0	23,695	22,855	22,775
Use of Money and Property	8	89,787	2,510	300	600	1,200	6,000	5,950	106,347	141,107	145,318
Intergovernmental	9	904,693	831,949	0	15,884	0		87,571	1,840,097	1,521,880	1,627,847
Charges for Fees & Service	10	289,396	0		0	0	0	1,284,500	1,573,896	1,570,588	1,587,357
Special Assessments	11	4,643	0		0	0		0	4,643	675	757
Miscellaneous	12	157,523	0		0	0	0	35,984	193,507	207,727	315,730
Sub-Total Revenues	13	3,469,741	2,023,965	56,827	410,919	1,200	6,000	1,414,005	7,382,657	6,855,134	7,124,265
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	1,332,202	74,500	0	0	160,000	0	0	1,566,702	2,180,934	1,771,513
Proceeds of Debt	15	0	0	0	0	500,000		2,900,000	3,400,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues and Other Sources</b>	17	4,801,943	2,098,465	56,827	410,919	661,200	6,000	4,314,005	12,349,359	9,036,068	8,895,778
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	1,529,618	28,611	0			0		1,558,229	1,315,333	1,424,141
Public Works	19	1,271,324	801,751	0			0		2,073,075	1,733,748	1,303,581
Health and Social Services	20	9,840	0	0			0		9,840	9,840	9,922
Culture and Recreation	21	1,147,272	0	0			3,000		1,150,272	2,296,059	1,296,030
Community and Economic Development	22	159,798	0	56,527			0		216,325	248,049	376,534
General Government	23	743,977	0	0			0		743,977	737,789	680,519
Debt Service	24	0	0	0	394,435		0		394,435	405,343	406,112
Capital Projects	25	0	0	0		460,000	0		460,000	0	0
<b>Total Government Activities Expenditures</b>	26	4,861,829	830,362	56,527	394,435	460,000	3,000		6,606,153	6,746,161	5,496,839
Business Type Proprietary: Enterprise & ISF	27							3,807,694	3,807,694	1,164,807	1,421,698
<b>Total Gov &amp; Bus Type Expenditures</b>	28	4,861,829	830,362	56,527	394,435	460,000	3,000	3,807,694	10,413,847	7,910,968	6,918,537
<b>Total Transfers Out</b>	29	98,000	1,361,002	0	0	0	0	107,700	1,566,702	2,180,934	1,771,513
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	4,959,829	2,191,364	56,527	394,435	460,000	3,000	3,915,394	11,980,549	10,091,902	8,690,050
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-157,886	-92,899	300	16,484	201,200	3,000	398,611	368,810	-1,055,834	205,728
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	34	2,097,534	385,012	6,067	19,295	541,242	223,169	1,295,202	4,567,521	5,623,355	5,417,627
<b>Ending Fund Balance June 30</b>	35	1,939,648	292,113	6,367	35,779	742,442	226,169	1,693,813	4,936,331	4,567,521	5,623,355

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: ALGONA

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2002 G.O. Capital Loan Note-Firetruck	275,000	February 2002	30,000	3,090	300	33,390	16,028	17,362
(2)	2004 G. O. Downtown Project	3,135,000	January 2004	205,000	85,073	300	290,373	300	290,073
(3)	2010 Rescue Truck	180,000	April 2010	79,426	7,574	300	87,300	300	87,000
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
<b>TOTALS</b>				314,426	95,737	900	411,063	16,628	394,435

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2011

City Name: ALGONA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				314,426	95,737	900	411,063	16,628	394,435

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of                     **ALGONA**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Algona City Hall Council Chambers                    

on           03/01/2010           at           5:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           14.44359          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

515-295-2411  
phone number

Rexann McEnroe  
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	2,777,859	2,509,521	2,393,179
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>2,777,859</b>	<b>2,509,521</b>	<b>2,393,179</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	56,527	95,997	165,357
Other City Taxes	6	806,086	784,784	865,945
Licenses & Permits	7	23,695	22,855	22,775
Use of Money and Property	8	106,347	141,107	145,318
Intergovernmental	9	1,840,097	1,521,880	1,627,847
Charges for Fees & Service	10	1,573,896	1,570,588	1,587,357
Special Assessments	11	4,643	675	757
Miscellaneous	12	193,507	207,727	315,730
Other Financing Sources	13	4,966,702	2,180,934	1,771,513
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>12,349,359</b>	<b>9,036,068</b>	<b>8,895,778</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	1,558,229	1,315,333	1,424,141
Public Works	16	2,073,075	1,733,748	1,303,581
Health and Social Services	17	9,840	9,840	9,922
Culture and Recreation	18	1,150,272	2,296,059	1,296,030
Community and Economic Development	19	216,325	248,049	376,534
General Government	20	743,977	737,789	680,519
Debt Service	21	394,435	405,343	406,112
Capital Projects	22	460,000	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>6,606,153</b>	<b>6,746,161</b>	<b>5,496,839</b>
Business Type / Enterprises	24	3,807,694	1,164,807	1,421,698
<b>Total ALL Expenditures</b>	<b>25</b>	<b>10,413,847</b>	<b>7,910,968</b>	<b>6,918,537</b>
Transfers Out	26	1,566,702	2,180,934	1,771,513
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>11,980,549</b>	<b>10,091,902</b>	<b>8,690,050</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>368,810</b>	<b>-1,055,834</b>	<b>205,728</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	4,567,521	5,623,355	5,417,627
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>4,936,331</b>	<b>4,567,521</b>	<b>5,623,355</b>