

55-517

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: ALGONA County Name: KOSSUTH Date Budget Adopted: 03/05/12
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-295-2411

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a 201,983,981	2b 199,462,039	
DEBT SERVICE	3a 203,417,743	3b 200,895,801	
Ag Land	4a 667,116		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 1,636,070	1,615,643	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7 18,333	18,103	45 0.09076
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 139,074	137,338	52 0.68854
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	25 1,793,477	1,771,084	
384.1	3.00375	Ag Land	26 2,004	2,004	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 1,795,481	1,773,088	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29 14,682	14,499	0.07269
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 276,128	272,680	1.36708
Rules	Amt Nec	Other Employee Benefits	31 476,848	470,894	2.36082
		Total Employee Benefit Levies (29,30,31)	32 767,658	758,073	3.80059
		Sub Total Special Revenue Levies (28+32)	33 767,658	758,073	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34 0	66 0.00000
		SSMID 2 (A)	(B)	35 0	67 0.00000
		SSMID 3 (A)	(B)	36 0	68 0.00000
		SSMID 4 (A)	(B)	37 0	69 0.00000
		SSMID 5 (A)	(B)	555 0	565 0.00000
		SSMID 6 (A)	(B)	556 0	566 0.00000
		SSMID 7 (A)	(B)	1177 0	0.00000
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 767,658	758,073	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 349,779	345,442	70 1.71951
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
		Total Property Taxes (27+39+40+41)	42 2,912,918	2,876,603	72 14.39940

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **ALGONA**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)				(C)				(H)		(J)
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	2,352,752	703,171	7,703	19,796	366,987	227,226	3,677,635	1,569,120	5,246,755
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	4,920,580	2,545,485	57,362	418,974	152,244	3,824	8,098,469	3,198,284	11,296,753
Actual Expenditures Except End Bal (pg 12, line 259) *	3	4,827,050	2,278,788	56,527	429,331	395,768	2,324	7,989,788	2,942,845	10,932,633
Ending Fund Balance June 30 (pg 12, line 261) *	4	2,446,282	969,868	8,538	9,439	123,463	228,726	3,786,316	1,824,559	5,610,875
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012				Special Rev						
Beginning Fund Balance	5	2,446,282	969,868	8,538	9,439	123,463	228,726	3,786,316	1,824,559	5,610,875
Re-Est Revenues	6	5,289,643	1,937,909	70,725	514,742	300,950	6,000	8,119,969	2,148,561	10,268,530
Re-Est Expenditures	7	5,330,878	2,216,745	70,675	518,520	300,000	6,000	8,442,818	2,949,348	11,392,166
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	2,405,047	691,032	8,588	5,661	124,413	228,726	3,463,467	1,023,772	4,487,239
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013				Special Rev						
Beginning Fund Balance	10	2,405,047	691,032	8,588	5,661	124,413	228,726	3,463,467	1,023,772	4,487,239
Revenues	11	4,893,243	2,354,320	44,462	566,597	20,750	6,000	7,885,372	1,429,679	9,315,051
Expenditures	12	6,360,041	2,283,588	44,412	567,039	754,750	3,000	10,012,830	2,218,698	12,231,528
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	938,249	761,764	8,638	5,219	-609,587	231,726	1,336,009	234,753	1,570,762

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF ALGONA

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebate/ments & Other Agreements Paid with TIF Revenues	195,833
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19. DO NOT include bond payments made with a Debt Service levy on property. Include ONLY debt that is to be repaid from future Tax Increment Financing revenues. All debt and interest should only be listed once. Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1	Barco Development	8,996	9,061	8,304
2	ARP Theatre Project	11,086	37,107	26,307
3	MBR Partners	24,330	24,507	21,916
4				
5				
6				
7				
8				
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45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,477,410	29,663						1,507,073	968,872	933,349
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	145,733							145,733	134,599	253,182
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	341,142	279,864
Animal Control	9	13,119							13,119	13,373	3,226
Other Public Safety	10	314,607							314,607	0	0
TOTAL (lines 1 - 10)	11	1,950,869	29,663	0			0		1,980,532	1,457,986	1,469,621
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	756,841	452,600						1,209,441	1,277,450	1,448,378
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	78,000							78,000	76,587	86,461
Traffic Control and Safety	15	10,700							10,700	259,700	21,009
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	442,845	503,500						946,345	640,291	411,348
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	1,288,386	956,100	0			0		2,244,486	2,254,028	1,967,196
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	9,840							9,840	9,840	9,836
TOTAL (lines 23 - 29)	30	9,840	0	0			0		9,840	9,840	9,836
CULTURE & RECREATION											
Library Services	31	524,308					3,000		527,308	484,870	370,636
Museum, Band and Theater	32								0	0	0
Parks	33	229,385							229,385	272,544	374,614
Recreation	34	121,171							121,171	115,245	111,943
Cemetery	35	238,780							238,780	97,870	87,518
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	320,905							320,905	317,397	294,151
TOTAL (lines 31 - 37)	38	1,434,549	0	0			3,000		1,437,549	1,287,926	1,238,862

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		157,359		44,412					201,771	167,078	164,794
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		39,896							39,896	43,554	40,093
TOTAL (lines 39 - 44)	45		197,255	0	44,412			0		241,667	210,632	204,887
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		35,059							35,059	39,909	34,033
Clerk, Treasurer, & Finance Adm.	47		1,095,446							1,095,446	584,188	534,074
Elections	48									0	0	0
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50									0	0	0
Tort Liability	51									0	0	0
Other General Government	52		98,553							98,553	106,500	97,148
TOTAL (lines 46 - 52)	53		1,229,058	0	0			0		1,229,058	730,597	665,255
DEBT SERVICE	54					567,039				567,039	514,742	429,331
Gov Capital Projects	55						720,000			720,000	0	245,709
TIF Capital Projects	56									0	300,000	0
TOTAL CAPITAL PROJECTS	57		0	0	0		720,000	0		720,000	300,000	245,709
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		6,109,957	985,763	44,412	567,039	720,000	3,000		8,430,171	6,765,751	6,230,697
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59									0	0	0
Sewer Utility	60								1,172,777	1,172,777	1,869,350	2,061,664
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67								20,758	20,758	30,000	12,118
Storm Water Utility	68								224,182	224,182	232,050	65,156
Other Business Type (city hosp., ISF, parking, etc.)	69								540,486	540,486	555,085	692,311
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								1,958,203	1,958,203	2,686,485	2,831,249
TOTAL ALL EXPENDITURES (lines 58+74)	74		6,109,957	985,763	44,412	567,039	720,000	3,000	1,958,203	10,388,374	9,452,236	9,061,946
Regular Transfers Out	75		250,084	1,297,825			34,750			260,495	1,843,154	1,870,687
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		250,084	1,297,825	0	0	34,750	0		260,495	1,843,154	1,870,687
Total Expenditures & Fund Transfers Out (lines 75+76)	78		6,360,041	2,283,588	44,412	567,039	754,750	3,000	2,218,698	12,231,528	11,392,166	10,932,633
Continuing Appropriation	79						0			0	0	0
Ending Fund Balance June 30	80		938,249	761,764	8,638	5,219	-609,587	231,726	234,753	1,570,762	4,487,239	5,610,875

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	1,773,088	758,073		345,442	0			2,876,603	2,786,348	2,775,787
	2								0	0	0
	3	1,773,088	758,073		345,442	0			2,876,603	2,786,348	2,775,787
	4								0	0	0
	5			44,412					44,412	70,675	57,154
Other City Taxes:											
	6	22,393	9,585		4,337	0			36,315	30,157	35,773
	7	187,000							187,000	207,000	200,501
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11	55,000							55,000	55,000	58,455
	12		500,000						500,000	500,000	629,138
	13	264,393	509,585		4,337	0			778,315	792,157	923,867
	14	23,320						5,520	28,840	25,602	25,359
	15	73,390	2,702	50	300	750	6,000		83,192	83,689	114,412
Intergovernmental:											
	16		503,500						503,500	166,600	384,318
	17		505,960						505,960	507,350	517,655
	18	131,444							131,444	270,366	786,038
	19	656,730						42,241	698,971	723,687	725,947
	20	788,174	1,009,460	0	0	0		42,241	1,839,875	1,668,003	2,413,958
Charges for Fees & Service:											
	21								0	0	0
	22							780,350	780,350	762,350	784,137
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26	130,000							130,000	185,000	128,167
	27								0	0	0
	28								0	0	0
	29	10,000							10,000	12,000	11,510
	30								0	0	0
	31							23,268	23,268	0	0
	32							120,000	120,000	120,000	121,569
	33	145,880						450,000	595,880	598,966	697,332
	34	285,880	0		0	0	0	1,373,618	1,659,498	1,678,316	1,742,715
	35	14,235							14,235	17,000	8,872
	36	138,627						8,300	146,927	249,486	578,869
Other Financing Sources:											
	37	1,532,136	74,500		216,518	20,000			1,843,154	1,939,930	1,870,687
	38								0	0	0
	39	1,532,136	74,500	0	216,518	20,000	0	0	1,843,154	1,939,930	1,870,687
	40								0	957,324	785,073
	41								0	0	0
	42	1,532,136	74,500	0	216,518	20,000	0	0	1,843,154	2,897,254	2,655,760
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	4,893,243	2,354,320	44,462	566,597	20,750	6,000	1,429,679	9,315,051	10,268,530	11,296,753
	44	2,405,047	691,032	8,588	5,661	124,413	228,726	1,023,772	4,487,239	5,610,875	5,246,755
	45	7,298,290	3,045,352	53,050	572,258	145,163	234,726	2,453,451	13,802,290	15,879,405	16,543,508

CITY OF

ALGONA

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,773,088	758,073		345,442	0			2,876,603	2,786,348	2,775,787
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,773,088	758,073		345,442	0			2,876,603	2,786,348	2,775,787
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			44,412					44,412	70,675	57,154
Other City Taxes	6	264,393	509,585		4,337	0			778,315	792,157	923,867
Licenses & Permits	7	23,320	0					5,520	28,840	25,602	25,359
Use of Money and Property	8	73,390	2,702	50	300	750	6,000	0	83,192	83,689	114,412
Intergovernmental	9	788,174	1,009,460	0	0	0		42,241	1,839,875	1,668,003	2,413,958
Charges for Fees & Service	10	285,880	0		0	0	0	1,373,618	1,659,498	1,678,316	1,742,715
Special Assessments	11	14,235	0		0	0		0	14,235	17,000	8,872
Miscellaneous	12	138,627	0		0	0		8,300	146,927	249,486	578,869
Sub-Total Revenues	13	3,361,107	2,279,820	44,462	350,079	750	6,000	1,429,679	7,471,897	7,371,276	8,640,993
Other Financing Sources:											
Total Transfers In	14	1,532,136	74,500	0	216,518	20,000	0	0	1,843,154	1,939,930	1,870,687
Proceeds of Debt	15	0	0	0	0	0		0	0	957,324	785,073
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	4,893,243	2,354,320	44,462	566,597	20,750	6,000	1,429,679	9,315,051	10,268,530	11,296,753
Expenditures & Other Financing Uses											
Public Safety	18	1,950,869	29,663	0			0		1,980,532	1,457,986	1,469,621
Public Works	19	1,288,386	956,100	0			0		2,244,486	2,254,028	1,967,196
Health and Social Services	20	9,840	0	0			0		9,840	9,840	9,836
Culture and Recreation	21	1,434,549	0	0			3,000		1,437,549	1,287,926	1,238,862
Community and Economic Development	22	197,255	0	44,412			0		241,667	210,632	204,887
General Government	23	1,229,058	0	0			0		1,229,058	730,597	665,255
Debt Service	24	0	0	0	567,039		0		567,039	514,742	429,331
Capital Projects	25	0	0	0		720,000	0		720,000	300,000	245,709
Total Government Activities Expenditures	26	6,109,957	985,763	44,412	567,039	720,000	3,000		8,430,171	6,765,751	6,230,697
Business Type Proprietary: Enterprise & ISF	27							1,958,203	1,958,203	2,686,485	2,831,249
Total Gov & Bus Type Expenditures	28	6,109,957	985,763	44,412	567,039	720,000	3,000	1,958,203	10,388,374	9,452,236	9,061,946
Total Transfers Out	29	250,084	1,297,825	0	0	34,750	0	260,495	1,843,154	1,939,930	1,870,687
Total ALL Expenditures/Fund Transfers Out	30	6,360,041	2,283,588	44,412	567,039	754,750	3,000	2,218,698	12,231,528	11,392,166	10,932,633
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-1,466,798	70,732	50	-442	-734,000	3,000	-789,019	-2,916,477	-1,123,636	364,120
Continuing Appropriation	33					0		0	0	0	0
Beginning Fund Balance July 1	34	2,405,047	691,032	8,588	5,661	124,413	228,726	1,023,772	4,487,239	5,610,875	5,246,755
Ending Fund Balance June 30	35	938,249	761,764	8,638	5,219	-609,587	231,726	234,753	1,570,762	4,487,239	5,610,875

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: ALGONA

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	2004 G.O. Downtown Project	3,135,000	January 2004	235,000	71,203	300	306,503	300	306,203
(2)	2010 loan-Fire Rescue Van	180,000	March 2010	68,435	710		69,145	69,145	0
(3)	2010 WWTP Project	2,151,000	September 2010	80,000	62,190	5,183	147,373	147,373	0
(4)	2012 Sidewalk, Downtown Alley Project	720,000	June 2012	30,000	13,576	442	44,018	442	43,576
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	413,435	147,679	5,925	567,039	217,260	349,779

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2013

City Name: ALGONA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			413,435	147,679	5,925	567,039	217,260	349,779

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of **ALGONA** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Algona City Hall Council Chambers
on 03/05/12 at 5:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.39940

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 515-295-2411
phone number

 Rexann McEnroe
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,876,603	2,786,348	2,775,787
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,876,603	2,786,348	2,775,787
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	44,412	70,675	57,154
Other City Taxes	6	778,315	792,157	923,867
Licenses & Permits	7	28,840	25,602	25,359
Use of Money and Property	8	83,192	83,689	114,412
Intergovernmental	9	1,839,875	1,668,003	2,413,958
Charges for Fees & Service	10	1,659,498	1,678,316	1,742,715
Special Assessments	11	14,235	17,000	8,872
Miscellaneous	12	146,927	249,486	578,869
Other Financing Sources	13	1,843,154	2,897,254	2,655,760
Total Revenues and Other Sources	14	9,315,051	10,268,530	11,296,753
Expenditures & Other Financing Uses				
Public Safety	15	1,980,532	1,457,986	1,469,621
Public Works	16	2,244,486	2,254,028	1,967,196
Health and Social Services	17	9,840	9,840	9,836
Culture and Recreation	18	1,437,549	1,287,926	1,238,862
Community and Economic Development	19	241,667	210,632	204,887
General Government	20	1,229,058	730,597	665,255
Debt Service	21	567,039	514,742	429,331
Capital Projects	22	720,000	300,000	245,709
Total Government Activities Expenditures	23	8,430,171	6,765,751	6,230,697
Business Type / Enterprises	24	1,958,203	2,686,485	2,831,249
Total ALL Expenditures	25	10,388,374	9,452,236	9,061,946
Transfers Out	26	1,843,154	1,939,930	1,870,687
Total ALL Expenditures/Transfers Out	27	12,231,528	11,392,166	10,932,633
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-2,916,477	-1,123,636	364,120
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	4,487,239	5,610,875	5,246,755
Ending Fund Balance June 30	31	1,570,762	4,487,239	5,610,875

RECEIVED

55-517

MAY 24 2013

IOWA DEPT. OF CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION
MANAGEMENT To the Auditor of KOSSUTH County, Iowa:

The City Council of Algona in said County/Countries met on May 20, 2013, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any; thereupon, the following resolution was introduced.

RESOLUTION No. 13-49

KOSSUTH COUNTY, IOWA
FILED

MAY 23 2013

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 2013
(AS AMENDED LAST ON .)

AMBER GARMAN
COUNTY AUDITOR

Be it Resolved by the Council of the City of Algona
Section 1. Following notice published May 9, 2013

and the public hearing held, May 20, 2013 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property 1	2,876,603	0	2,876,603
Less: Uncollected Property Taxes-Levy Year 2	0	0	0
Net Current Property Taxes 3	2,876,603	0	2,876,603
Delinquent Property Taxes 4	0	0	0
TIF Revenues 5	44,412	-20	44,392
Other City Taxes 6	778,315	195,894	974,209
Licenses & Permits 7	28,840	7,280	36,120
Use of Money and Property 8	83,192	42,370	125,562
Intergovernmental 9	1,839,875	-246,427	1,593,448
Charges for Services 10	1,659,498	75,981	1,735,479
Special Assessments 11	14,235	6,516	20,751
Miscellaneous 12	146,927	236,228	383,155
Other Financing Sources 13	1,843,154	150,911	1,994,065
Total Revenues and Other Sources 14	9,315,051	468,733	9,783,784
Expenditures & Other Financing Uses			
Public Safety 15	1,980,532	-107,811	1,872,721
Public Works 16	2,244,486	-265,220	1,979,266
Health and Social Services 17	9,840	100	9,940
Culture and Recreation 18	1,437,549	-115,710	1,321,839
Community and Economic Development 19	241,667	43,167	284,834
General Government 20	1,229,058	-383,000	846,058
Debt Service 21	567,039	300	567,339
Capital Projects 22	720,000	22,011	742,011
Total Government Activities Expenditures 23	8,430,171	-806,163	7,624,008
Business Type / Enterprises 24	1,958,203	0	1,958,203
Total Gov Activities & Business Expenditures 25	10,388,374	-806,163	9,582,211
Transfers Out 26	1,843,154	150,911	1,994,065
Total Expenditures/Transfers Out 27	12,231,528	-655,252	11,576,276
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year 28	-2,916,477	1,123,985	-1,792,492
Continuing Appropriation 29	0	N/A	0
Beginning Fund Balance July 1 30	4,487,239	2,021,633	6,508,872
Ending Fund Balance June 30 31	1,570,762	3,145,618	4,716,380

Passed this 20th day of May, 2013
Beverly McEnroe
Signature
City Clerk/Finance Officer

Passed this 20th day of May, 2013
Myron L. Lueders
Signature
Mayor