

11-084

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: ALTA County Name: BUENA VISTA Date Budget Adopted: 03/07/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-200-2105
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	44,317,354	44,156,011	1,865
DEBT SERVICE 3a	44,556,655	44,395,312	
Ag Land 4a	133,056		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 320,000	318,835	43 7.22065
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 320,000	318,835	
384.1	3.00375	Ag Land	26 400	400	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 320,400	319,235	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 41,000	40,852	70 0.92018
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 361,400	360,087	72 8.14083

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

ALTA

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	194,735	196,103	25,482	35,157	-162,786	5,231	293,922	175,138	469,060
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	418,043	330,116	7,307	44,186	66,941	0	866,593	462,162	1,328,755
Actual Expenditures Except End Bal (pg 12, line 259) *	3	496,337	267,198	7,959	36,575	536,151	231	1,344,451	217,086	1,561,537
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	116,441	259,021	24,830	42,768	-631,996	5,000	-183,936	420,214	236,278
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	116,441	259,021	24,830	42,768	-631,996	5,000	-183,936	420,214	236,278
Re-Est Revenues	6	423,556	320,000	2,200	41,000	3,000,000	25	3,786,781	343,650	4,130,431
Re-Est Expenditures	7	601,188	246,806	2,200	41,000	3,000,000	100	3,891,294	234,729	4,126,023
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-61,191	332,215	24,830	42,768	-631,996	4,925	-288,449	529,135	240,686
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	-61,191	332,215	24,830	42,768	-631,996	4,925	-288,449	529,135	240,686
Revenues	11	435,728	318,000	2,200	41,000	3,000,000	25	3,796,953	342,800	4,139,753
Expenditures	12	562,581	264,645	4,400	41,000	3,025,000	100	3,897,726	257,735	4,155,461
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-188,044	385,570	22,630	42,768	-656,996	4,850	-389,222	614,200	224,978

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ ALTA

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	323,957
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	323,957

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Eighth Addition	2,200		
2				
3				
4				
5				
6				
7				
8				
9				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	135,000	185						135,185	185,994	135,610
Jail	2								0	0	0
Emergency Management	3	750							750	750	595
Flood Control	4								0	0	0
Fire Department	5	66,408							66,408	63,408	51,215
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	300							300	800	150
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	202,458	185	0			0		202,643	250,952	187,570
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	0	158,265						158,265	144,480	164,563
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15		6,100						6,100	6,100	3,230
Snow Removal	16		23,387						23,387	22,567	42,116
Highway Engineering	17								0	0	0
Street Cleaning	18		10,800						10,800	10,700	15,058
Airport	19								0	0	0
Garbage	20		700						700	700	819
Other Public Works	21		5,202						5,202	5,140	4,939
TOTAL (lines 12 - 21)	22	0	204,454	0			0		204,454	189,687	230,725
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	64,863					100		64,963	61,874	54,272
Museum, Band and Theater	32								0	0	0
Parks	33	25,435							25,435	25,370	22,952
Recreation	34	62,841							62,841	62,446	44,696
Cemetery	35	2,000							2,000	2,000	0
Community Center, Zoo, & Marina	36	63,315							63,315	64,280	56,654
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	218,454	0	0			100		218,554	215,970	178,574

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		40,006						40,006	36,934	39,318
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			2,200					2,200	0	0
TOTAL (lines 39 - 44)	45	0	40,006	2,200			0		42,206	36,934	39,318
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	21,731							21,731	21,611	19,950
Clerk, Treasurer, & Finance Adm.	47	114,138							114,138	107,140	101,007
Elections	48	800							800	800	1,340
Legal Services & City Attorney	49	5,000							5,000	5,000	5,283
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	141,669	0	0			0		141,669	134,551	127,580
DEBT SERVICE											
Gov Capital Projects	55		20,000	2,200	41,000	3,025,000			43,200	43,200	44,534
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	20,000	0		3,025,000	0		3,045,000	3,020,000	536,151
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	562,581	264,645	4,400	41,000	3,025,000	100		3,897,726	3,891,294	1,344,452
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							103,374	103,374	99,974	83,306
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							154,361	154,361	134,755	133,778
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							257,735	257,735	234,729	217,084
TOTAL ALL EXPENDITURES (lines 58+74)	74	562,581	264,645	4,400	41,000	3,025,000	100	257,735	4,155,461	4,126,023	1,561,536
Regular Transfers Out	75	0	0					0	0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	562,581	264,645	4,400	41,000	3,025,000	100	257,735	4,155,461	4,126,023	1,561,536
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	-188,044	385,570	22,630	42,768	-656,996	4,850	614,200	224,978	240,686	236,278

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	319,235	0		40,852	0			360,087	340,400	305,548
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	319,235	0		40,852	0			360,087	340,400	305,548
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			2,200					2,200	2,200	7,307
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,165	0		148	0			1,313	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		153,000						153,000	150,000	157,115
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,165	153,000		148	0			154,313	150,000	157,115
Licenses & Permits	14	8,573							8,573	8,573	10,532
Use of Money & Property	15	1,050	0				25	16,000	17,075	20,075	17,692
Intergovernmental:											
Federal Grants & Reimbursements	16	0							0	0	0
Road Use Taxes	17		165,000						165,000	170,000	173,001
Other State Grants & Reimbursements	18	0							0	0	0
Local Grants & Reimbursements	19	22,500							22,500	22,500	33,718
Subtotal - Intergovernmental (lines 16 thru 19)	20	22,500	165,000	0	0	0		0	187,500	192,500	206,719
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							160,000	160,000	146,000	279,981
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							142,200	142,200	142,200	142,952
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	18,500							18,500	18,500	21,744
Subtotal - Charges for Service (lines 21 thru 33)	34	18,500	0		0	0	0	302,200	320,700	306,700	444,677
Special Assessments	35	0							0	0	0
Miscellaneous	36	64,705	0			3,000,000	0	24,600	3,089,305	3,109,983	179,164
Other Financing Sources:											
Regular Operating Transfers In	37	0	0		0	0			0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	435,728	318,000	2,200	41,000	3,000,000	25	342,800	4,139,753	4,130,431	1,328,754
Beginning Fund Balance July 1	44	-61,191	332,215	24,830	42,768	-631,996	4,925	529,135	240,686	236,278	469,060
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	374,537	650,215	27,030	83,768	2,368,004	4,950	871,935	4,380,439	4,366,709	1,797,814

CITY OF

ALTA

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	319,235	0		40,852	0			360,087	340,400	305,548
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	319,235	0		40,852	0			360,087	340,400	305,548
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			2,200					2,200	2,200	7,307
Other City Taxes	6	1,165	153,000		148	0			154,313	150,000	157,115
Licenses & Permits	7	8,573	0					0	8,573	8,573	10,532
Use of Money and Property	8	1,050	0	0	0	0	25	16,000	17,075	20,075	17,692
Intergovernmental	9	22,500	165,000	0	0	0		0	187,500	192,500	206,719
Charges for Fees & Service	10	18,500	0		0	0	0	302,200	320,700	306,700	444,677
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	64,705	0		0	3,000,000	0	24,600	3,089,305	3,109,983	179,164
Sub-Total Revenues	13	435,728	318,000	2,200	41,000	3,000,000	25	342,800	4,139,753	4,130,431	1,328,754
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	435,728	318,000	2,200	41,000	3,000,000	25	342,800	4,139,753	4,130,431	1,328,754
Expenditures & Other Financing Uses											
Public Safety	18	202,458	185	0			0		202,643	250,952	187,570
Public Works	19	0	204,454	0			0		204,454	189,687	230,725
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	218,454	0	0			100		218,554	215,970	178,574
Community and Economic Development	22	0	40,006	2,200			0		42,206	36,934	39,318
General Government	23	141,669	0	0			0		141,669	134,551	127,580
Debt Service	24	0	0	2,200	41,000		0		43,200	43,200	44,534
Capital Projects	25	0	20,000	0		3,025,000	0		3,045,000	3,020,000	536,151
Total Government Activities Expenditures	26	562,581	264,645	4,400	41,000	3,025,000	100		3,897,726	3,891,294	1,344,452
Business Type Proprietary: Enterprise & ISF	27							257,735	257,735	234,729	217,084
Total Gov & Bus Type Expenditures	28	562,581	264,645	4,400	41,000	3,025,000	100	257,735	4,155,461	4,126,023	1,561,536
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	562,581	264,645	4,400	41,000	3,025,000	100	257,735	4,155,461	4,126,023	1,561,536
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-126,853	53,355	-2,200	0	-25,000	-75	85,065	-15,708	4,408	-232,782
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-61,191	332,215	24,830	42,768	-631,996	4,925	529,135	240,686	236,278	469,060
Ending Fund Balance June 30	35	-188,044	385,570	22,630	42,768	-656,996	4,850	614,200	224,978	240,686	236,278

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: ALTA

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	N.E. 1st Street Paving	340,000	March '07	34,000	7,000		41,000		41,000
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			34,000	7,000	0	41,000	0	41,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: ALTA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				34,000	7,000	0	41,000	0	41,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of ALTA, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers

on 03/07/2011 at 6:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.14083

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-200-2105
phone number

Thomas M. Huseman
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	360,087	340,400	305,548
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	360,087	340,400	305,548
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,200	2,200	7,307
Other City Taxes	6	154,313	150,000	157,115
Licenses & Permits	7	8,573	8,573	10,532
Use of Money and Property	8	17,075	20,075	17,692
Intergovernmental	9	187,500	192,500	206,719
Charges for Fees & Service	10	320,700	306,700	444,677
Special Assessments	11	0	0	0
Miscellaneous	12	3,089,305	3,109,983	179,164
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	4,139,753	4,130,431	1,328,754
Expenditures & Other Financing Uses				
Public Safety	15	202,643	250,952	187,570
Public Works	16	204,454	189,687	230,725
Health and Social Services	17	0	0	0
Culture and Recreation	18	218,554	215,970	178,574
Community and Economic Development	19	42,206	36,934	39,318
General Government	20	141,669	134,551	127,580
Debt Service	21	43,200	43,200	44,534
Capital Projects	22	3,045,000	3,020,000	536,151
Total Government Activities Expenditures	23	3,897,726	3,891,294	1,344,452
Business Type / Enterprises	24	257,735	234,729	217,084
Total ALL Expenditures	25	4,155,461	4,126,023	1,561,536
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	4,155,461	4,126,023	1,561,536
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-15,708	4,408	-232,782
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	240,686	236,278	469,060
Ending Fund Balance June 30	31	224,978	240,686	236,278