

84-798

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: ALTON County Name: SIoux Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 1,091	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	23,258,427	2b		23,119,808
		DEBT SERVICE	3a	34,301,957	3b		34,163,338
Ag Land	4a	271,008					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	188,393		187,270	43	8.10000
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	19,000		18,887	52	0.81691
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
Total General Fund Regular Levies (5 thru 24)				25	207,393		206,157		
384.1	3.00375	Ag Land		26	814		814	63	3.00375
Total General Fund Tax Levies (25 + 26)				27	208,207		206,971		Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0		0	64	0
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	15,000		14,911		0.64493
	Amt Nec	Other Employee Benefits		31	0		0		0
Total Employee Benefit Levies (29,30,31)				32	15,000		14,911	65	0.64493
Sub Total Special Revenue Levies (28+32)				33	15,000		14,911		
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34			0	66	0
	SSMID 2 (A)	(B)		35			0	67	0
	SSMID 3 (A)	(B)		36			0	68	0
	SSMID 4 (A)	(B)		35a			0	69	0
	SSMID 5 (A)	(B)		36a			0	565	0
	SSMID 6 (A)	(B)		37			0	566	0
Total SSMID (34 thru 37)				38	0		0		Do Not Add
Total Special Revenue Levies (33+38)				39	15,000		14,911		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	137,445	40	136,889	70	4.00691
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0
Total Property Taxes (27+39+40+41)				42	360,652	42	358,771	72	13.56875

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **ALTON**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	202,934	55,573	59,759	200,618	28,037	546,921	617,494	1,164,415
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	691,960	272,364	137,749	570,797	3,524	1,676,394	916,006	2,592,400
Actual Expenditures Except End Bal (pg 12, line 259) *	3	391,352	244,140	136,758	521,177	1,903	1,295,330	854,405	2,149,735
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	503,542	83,797	60,750	250,238	29,658	927,985	679,095	1,607,080
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	503,542	83,797	60,750	250,238	29,658	927,985	679,095	1,607,080
Re-Est Revenues	6	424,937	292,592	124,415	1,148,000	3,000	1,992,944	1,382,920	3,375,864
Re-Est Expenditures	7	426,437	282,062	135,165	1,148,000	3,000	1,994,664	1,475,920	3,470,584
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	502,042	94,327	50,000	250,238	29,658	926,265	586,095	1,512,360
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	502,042	94,327	50,000	250,238	29,658	926,265	586,095	1,512,360
Revenues	11	435,318	404,931	224,755	1,082,167	3,000	2,150,171	1,469,883	3,620,054
Expenditures	12	707,818	404,931	274,755	1,236,735	3,000	2,627,239	1,432,081	4,059,320
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	229,542	94,327	0	95,670	29,658	449,197	623,897	1,073,094

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	97,550					325	97,550	94,725	91,646
Jail	2						327	0	0	0
Emergency Management	3	4,600					328	4,600	4,650	4,203
Flood Control	4						329	0	0	0
Fire Department	5	24,035					330	24,035	23,609	12,718
Ambulance	6	11,878					331	11,878	11,407	7,344
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	200					349	200	200	222
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	138,263	0		0			138,263	134,591	116,133
Public Works										
Roads, Bridges, & Sidewalks	12	28,723	71,770				353	100,493	100,598	69,798
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14						324	0	0	7
Traffic Control and Safety	15	650					326	650	650	669
Snow Removal	16		19,991				354	19,991	19,527	20,218
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	44,000					358	44,000	42,390	39,499
Other Public Works	21				3,000		350	3,000	3,000	1,903
TOTAL (lines 12 - 21)	22	73,373	91,761		3,000			168,134	166,165	132,094
Health and Social Services										
Welfare Assistance	23	1,000					337	1,000	1,000	1,000
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	1,000	0		0			1,000	1,000	1,000

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	44,450					344	44,450	42,800	40,911
Museum, Band and Theater	32	2,400					345	2,400	2,500	2,421
Parks	33	65,410					346	65,410	63,802	40,589
Recreation	34	10,950					587	10,950	8,825	8,896
Cemetery	35	500					366	500	500	500
Community Center, Zoo, & Marina	36	7,335					347	7,335	7,115	9,901
Other Culture and Recreation	37	1,000					348	1,000	1,000	100
TOTAL (lines 31 - 37)	38	132,045	0			0		132,045	126,542	103,318
Community and Economic Development										
Community Beautification	39	2,500					367	2,500	0	1,000
Economic Development	40	10,000					368	10,000	36,000	30,000
Housing and Urban Renewal	41						369	0	1,500	20,000
Planning & Zoning	42	3,550					379	3,550	1,050	2,682
Other Com & Econ Development	43		146,201				370	146,201	135,200	136,083
TOTAL (lines 39 - 43)	44	16,050	146,201			0		162,251	173,750	189,765
General Government										
Mayor, Council, & City Manager	45	6,960					375	6,960	6,860	7,096
Clerk, Treasurer, & Finance Adm.	46	57,644					376	57,644	34,453	31,742
Elections	47	900					377	900	850	0
Legal Services & City Attorney	48	6,000					378	6,000	5,000	2,642
City Hall & General Buildings	49	10,583					380	10,583	7,426	15,716
Tort Liability	50						382	0	0	0
Other General Government	51						381	0	0	0
TOTAL (lines 45 - 51)	52	82,087	0			0		82,087	54,589	57,196
Debt Service	53		224,755					224,755	135,165	136,758
Capital Projects	54			1,206,000				1,206,000	1,148,000	521,177
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	442,818	237,962	224,755	1,206,000	3,000		2,114,535	1,939,802	1,257,441
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					207,931	360	207,931	216,078	194,847
Sewer Utility	57					99,750	357	99,750	111,174	86,101
Electric Utility	58					650,100	361	650,100	664,218	542,417
Gas Utility	59						362	0	0	6,540
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					8,300	447	8,300	8,450	0
Enterprise CAPITAL PROJECTS	68					450,000	448	450,000	450,000	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					1,416,081		1,416,081	1,449,920	829,905
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	442,818	237,962	224,755	1,206,000	3,000		3,530,616	3,389,722	2,087,346
Transfers Out	71	265,000	166,969	50,000	30,735			528,704	80,862	62,389
Total Expenditures & Other Financing Uses (lines 71 +72)	72	707,818	404,931	274,755	1,236,735	3,000		4,059,320	3,470,584	2,149,735
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	229,542	94,327	20	95,670	29,658		1,073,094	1,512,360	1,607,080

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF ALTON

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	206,971	14,911	136,889	0			358,771	324,267	319,641
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	206,971	14,911	136,889	0			358,771	324,267	319,641
Delinquent Property Taxes 4							0	553	180,528
TIF Revenues 5		298,170					298,170	185,592	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,236	89	556	0			472 1,881	1,392	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	84,000						395 84,000	80,900	83,780
Subtotal - Other City Taxes (lines 6 thru 11) 12	85,236	89	556	0			85,881	82,292	83,780
Licenses & Permits 13	9,620						9,620	7,875	12,822
Use of Money & Property 14	14,191		1,800			21,341	37,332	13,000	46,761
Intergovernmental:									
Federal Grants & Reimbursements 15				90,000			399 90,000	194,000	0
State Shared Revenues 16	15,000	91,761					400 106,761	92,000	91,045
Other State Grants & Reimbursements 17				256,000			401 256,000	105,000	266,711
Local Grants & Reimbursements 18	100						402 100	100	20,000
Subtotal - Intergovernmental (lines 15 thru 18) 19	15,100	91,761	0	346,000		0	452,861	391,100	377,756
Charges for Fees & Service:									
Water Utility 20						211,190	404 211,190	212,158	207,276
Sewer Utility 21						99,650	405 99,650	96,000	99,465
Electric Utility 22						603,900	406 603,900	590,900	559,142
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	45,000						410 45,000	44,880	41,825
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	27,700				3,000		413 30,700	27,100	30,121
Subtotal - Charges for Service (lines 20 thru 32) 33	72,700	0	0	0	3,000	914,740	990,440	971,038	937,829
Special Assessments 34			9,775	90,000			99,775	60,785	45,235
Miscellaneous 35	500						500	500	49,503
Other Financing Sources:									
Operating Transfers In 36	31,000		75,735	338,167		83,802	528,704	80,862	63,389
Proceeds of Debt 37				210,000		450,000	660,000	1,160,000	463,380
Proceeds of Capital Asset Sales 38				98,000			98,000	98,000	11,776
Subtotal-Other Financing Sources (lines 36 thru 38) 39	31,000	0	75,735	646,167	0	533,802	1,286,704	1,338,862	538,545
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	435,318	404,931	224,755	1,082,167	3,000	1,469,883	3,620,054	3,375,864	2,592,400
Beginning Fund Balance July 1 41	502,042	94,327	50,000	250,238	29,658	586,095	1,512,360	1,607,080	1,164,415
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	937,360	499,258	274,755	1,332,405	32,658	2,055,978	5,132,414	4,982,944	3,756,815

CITY OF ALTON ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	206,971	106	14,911	134	136,889	161	0					234	358,771	264	324,267	294	319,641
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	206,971	108	14,911	136	136,889	163	0					236	358,771	266	324,267	296	319,641
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	553	297	180,528
TIF Revenues			110	298,170									238	298,170	268	185,592	298	0
Other City Taxes	81	85,236	111	89	138	556	165	0					239	85,881	269	82,292	299	83,780
Licenses & Permits	82	9,620	112	0							212	0	240	9,620	270	7,875	300	12,822
Use of Money and Property	83	14,191	113	0	139	1,800	166	0	194	0	213	21,341	241	37,332	271	13,000	301	46,761
Intergovernmental	84	15,100	114	91,761	140	0	167	346,000			426	0	242	452,861	272	391,100	302	377,756
Charges for Fees & Service	85	72,700	115	0	141	0	168	0	195	3,000	214	914,740	243	990,440	273	971,038	303	937,829
Special Assessments	86	0	116	0	142	9,775	169	90,000			427	0	244	99,775	274	60,785	304	45,235
Miscellaneous	87	500	117	0	143	0	170	0	196	0	215	0	245	500	275	500	305	49,503
Sub-Total Revenues	88	404,318	118	404,931	144	149,020	171	436,000	197	3,000	216	936,081	246	2,333,350	276	2,037,002	306	2,053,855
Other Financing Sources:																		
Transfers In	89	31,000	119	0	145	75,735	172	338,167	198	0	217	83,802	247	528,704	277	80,862	307	63,389
Proceeds of Debt	90	0	459	0	146	0	173	210,000			218	450,000	248	660,000	278	1,160,000	308	463,380
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	98,000	199	0	219	0	249	98,000	279	98,000	309	11,776
Total Revenues and Other Sources	92	435,318	120	404,931	148	224,755	175	1,082,167	200	3,000	220	1,469,883	250	3,620,054	280	3,375,864	310	2,592,400
Expenditures & Other Financing Uses																		
Public Safety	600	138,263	609	0					623	0			335	138,263	632	134,591	642	116,133
Public Works	601	73,373	610	91,761					624	3,000			336	168,134	633	166,165	643	132,094
Health and Social Services	602	1,000	611	0					625	0			352	1,000	634	1,000	644	1,000
Culture and Recreation	603	132,045	612	0					626	0			371	132,045	635	126,542	645	103,318
Community and Economic Development	604	16,050	613	146,201					627	0			372	162,251	636	173,750	646	189,765
General Government	605	82,087	614	0					628	0			373	82,087	637	54,589	647	57,196
Debt Service	606	0	615	0	618	224,755			629	0			440	224,755	638	135,165	648	136,758
Capital Projects	607	0	616	0			621	1,206,000	630	0			441	1,206,000	639	1,148,000	649	521,177
Total Government Activities Expenditures	608	442,818	617	237,962	619	224,755	622	1,206,000	631	3,000			442	2,114,535	640	1,939,802	650	1,257,441
Business Type Proprietary: Enterprise & ISF											1,416,081	374	1,416,081	641	1,449,920	651	829,905	
Total Gov & Bus Type Expenditures	97	442,818	125	237,962	153	224,755	180	1,206,000	205	3,000	225	1,416,081	255	3,530,616	285	3,389,722	315	2,087,346
Transfers Out	101	265,000	129	166,969	156	50,000	184	30,735	207	0	229	16,000	259	528,704	289	80,862	319	62,389
Total ALL Expenditures/Transfers Out	102	707,818	130	404,931	157	274,755	185	1,236,735	208	3,000	230	1,432,081	260	4,059,320	290	3,470,584	320	2,149,735
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-272,500	131	0	158	-50,000	186	-154,568	209	0	231	37,802	261	-439,266	291	-94,720	321	442,665
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	502,042	132	94,327	159	50,000	187	250,238	210	29,658	232	586,095	262	1,512,360	292	1,607,080	322	1,164,415
Ending Fund Balance June 30	105	229,542	133	94,327	160	0	188	95,670	211	29,658	233	623,897	263	1,073,094	293	1,512,360	323	1,607,080

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: ALTON

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	G.O. CAPITAL LOAN - SERIES 2003	1,015,000	December-03	80,000	27,277		107,277	9,775	97,502
(2)	-Minnesola Street						0		0
(3)	-Jefferson Street						0		0
(4)	-Library Project						0		0
(5)	-2004 Street Project (6th Ave & 11th Street)						0		0
(6)							0		0
(7)	TIF PAYMENT TO MIDWEST FARMERS COOP						0		0
(8)							0		0
(9)	WATER REVENUE BONDS SERIES 2003	125,000	November-03	5,000	3,300		8,300	8,300	0
(10)							0		0
(11)	INDUSTRIAL PARK BONDS SERIES 2004	470,000	November-04	60,000	15,735		75,735	75,735	0
(12)							0		0
(13)	HOSPITAL BOND ISSUANCE SERIES 2005	500,000	November-05	20,000	21,743		41,743	1,800	39,943
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			165,000	68,055	0	233,055	95,610	137,445

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: ALTON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	137,445

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of ALTON, Iowa

The City Council will conduct a public hearing on the proposed Budget at Alton Council Chambers

on March 13, 2006 at 7:30PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.56875

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-756-4314
phone number

Dennis Dokter
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	358,771	324,267	319,641
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	358,771	324,267	319,641
Delinquent Property Taxes	4	0	553	180,528
TIF Revenues	5	298,170	185,592	0
Other City Taxes	6	85,881	82,292	83,780
Licenses & Permits	7	9,620	7,875	12,822
Use of Money and Property	8	37,332	13,000	46,761
Intergovernmental	9	452,861	391,100	377,756
Charges for Fees & Service	10	990,440	971,038	937,829
Special Assessments	11	99,775	60,785	45,235
Miscellaneous	12	500	500	49,503
Other Financing Sources	13	1,286,704	1,338,862	538,545
Total Revenues and Other Sources	14	3,620,054	3,375,864	2,592,400
Expenditures & Other Financing Uses				
Public Safety	15	138,263	134,591	116,133
Public Works	16	168,134	166,165	132,094
Health and Social Services	17	1,000	1,000	1,000
Culture and Recreation	18	132,045	126,542	103,318
Community and Economic Development	19	162,251	173,750	189,765
General Government	20	82,087	54,589	57,196
Debt Service	21	224,755	135,165	136,758
Capital Projects	22	1,206,000	1,148,000	521,177
Total Government Activities Expenditures	23	2,114,535	1,939,802	1,257,441
Business Type / Enterprises	24	1,416,081	1,449,920	829,905
Total ALL Expenditures	25	3,530,616	3,389,722	2,087,346
Transfers Out	26	528,704	80,862	62,389
Total ALL Expenditures/Transfers Out	27	4,059,320	3,470,584	2,149,735
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-439,266	-94,720	442,665
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,512,360	1,607,080	1,164,415
Ending Fund Balance June 30	31	1,073,094	1,512,360	1,607,080