

84-798

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Alton County Name: SIoux Date Budget Adopted: 04/10/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	23,542,784	2b		23,409,669
		DEBT SERVICE	3a	37,702,235	3b		37,569,120
Ag Land	4a	267,528					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	190,697	189,618	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	19,000	18,893	52	0.80704
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	209,697	208,511		
384.1	3.00375		Ag Land		26	804	804	63	3.00375
Total General Fund Tax Levies (25 + 26)					27	210,501	209,315		Do Not Add
		Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	15,000	14,915		0.63714
	Amt Nec		Other Employee Benefits		31	0	0		0
Total Employee Benefit Levies (29,30,31)					32	15,000	14,915	65	0.63714
Sub Total Special Revenue Levies (28+32)					33	15,000	14,915		
		Valuation							
386	As Req		With Gas & Elec						
			Without Gas & Elec						
		(A)	(B)		34	0	0	66	0
		(A)	(B)		35	0	0	67	0
		(A)	(B)		36	0	0	68	0
		(A)	(B)		35a	0	0	69	0
		(A)	(B)		36a	0	0	565	0
		(A)	(B)		37	0	0	566	0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	15,000	14,915		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	141,382	140,883	70	3.74996
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	366,883	365,113	72	13.29414

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Alton

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	503,965	83,372	60,750	250,238	29,658	927,983	679,095	1,607,078
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	433,090	306,176	143,286	858,922	18,161	1,759,635	996,040	2,755,675
Actual Expenditures Except End Bal (pg 12, line 259) *	3	653,296	288,118	152,021	593,526	17,041	1,704,002	962,367	2,666,369
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	283,759	101,430	52,015	515,634	30,778	983,616	712,768	1,696,384
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	283,759	101,430	52,015	515,634	30,778	983,616	712,768	1,696,384
Re-Est Revenues	6	455,118	404,931	224,755	802,167	3,000	1,889,971	1,469,883	3,359,854
Re-Est Expenditures	7	442,818	404,931	259,755	1,231,735	3,000	2,342,239	1,432,081	3,774,320
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	296,059	101,430	17,015	86,066	30,778	531,348	750,570	1,281,918
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	296,059	101,430	17,015	86,066	30,778	531,348	750,570	1,281,918
Revenues	11	433,053	496,407	330,367	1,192,949	3,000	2,455,776	1,631,111	4,086,887
Expenditures	12	518,099	485,137	330,367	1,279,000	3,000	2,615,603	1,511,772	4,127,375
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	211,013	112,700	17,015	15	30,778	371,521	869,909	1,241,430

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention 1	99,450						325 99,450	97,550	94,495
Jail 2							327 0	0	0
Emergency Management 3	4,950						328 4,950	4,600	4,148
Flood Control 4							329 0	0	0
Fire Department 5	24,419						330 24,419	24,035	20,031
Ambulance 6	13,180						331 13,180	11,878	10,225
Building Inspections 7							332 0	0	0
Miscellaneous Protective Services 8							333 0	0	0
Animal Control 9	200						349 200	200	102
Other Public Safety 10							334 0	0	0
TOTAL (lines 1 - 10) 11	142,199	0			0		142,199	138,263	129,001
Public Works									
Roads, Bridges, & Sidewalks 12	29,707	71,303					353 101,010	100,493	100,145
Parking - Meter and Off-Street 13							356 0	0	0
Street Lighting 14							324 0	0	674
Traffic Control and Safety 15	650						326 650	650	577
Snow Removal 16		20,197					354 20,197	19,991	16,926
Highway Engineering 17							355 0	0	0
Street Cleaning 18							359 0	0	0
Airport (if not Enterprise) 19							365 0	0	0
Garbage (if not Enterprise) 20	49,000						358 49,000	44,000	42,582
Other Public Works 21					3,000		350 3,000	3,000	2,041
TOTAL (lines 12 - 21) 22	79,357	91,500			3,000		173,857	168,134	162,945
Health and Social Services									
Welfare Assistance 23	1,000						337 1,000	1,000	0
City Hospital 24							338 0	0	0
Payments to Private Hospitals 25							339 0	0	0
Health Regulation and Inspection 26							340 0	0	0
Water, Air, and Mosquito Control 27							341 0	0	0
Community Mental Health 28							342 0	0	0
Other Health and Social Services 29							343 0	0	0
TOTAL (lines 23 - 29) 30	1,000	0			0		1,000	1,000	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	45,070						344 45,070	44,450	40,042
Museum, Band and Theater 32	2,573						345 2,573	2,400	2,122
Parks 33	59,953						346 59,953	65,410	51,777
Recreation 34	11,773						587 11,773	10,950	9,121
Cemetery 35	500						366 500	500	500
Community Center, Zoo, & Marina 36	7,621						347 7,621	7,335	4,592
Other Culture and Recreation 37	1,000						348 1,000	1,000	1,150
TOTAL (lines 31 - 37) 38	128,490	0			0		128,490	132,045	109,304
Community and Economic Development									
Community Beautification 39							367 0	2,500	0
Economic Development 40	15,000						368 15,000	10,000	16,838
Housing and Urban Renewal 41	2,500						369 2,500	0	0
Planning & Zoning 42	4,538						379 4,538	3,550	1,687
Other Com & Econ Development 43		47,517					370 47,517	146,201	138,833
TOTAL (lines 39 - 43) 44	22,038	47,517			0		69,555	162,251	157,358
General Government									
Mayor, Council, & City Manager 45	7,060						375 7,060	6,960	7,012
Clerk, Treasurer, & Finance Adm. 46	55,270						376 55,270	57,644	38,506
Elections 47	1,000						377 1,000	900	834
Legal Services & City Attorney 48	6,000						378 6,000	6,000	6,297
City Hall & General Buildings 49	10,685						380 10,685	10,583	14,604
Tort Liability 50							382 0	0	0
Other General Government 51							381 0	0	0
TOTAL (lines 45 - 51) 52	80,015	0			0		80,015	82,087	67,253
Debt Service 53			330,367					330,367	224,755
Capital Projects 54	65,000			1,279,000				1,344,000	1,201,000
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	518,099	139,017	330,367	1,279,000	3,000		2,269,483		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						210,735	360 210,735	207,931	235,436
Sewer Utility 57						104,313	357 104,313	99,750	96,148
Electric Utility 58						738,574	361 738,574	650,100	626,051
Gas Utility 59							362 0	0	4,732
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						8,150	447 8,150	8,300	0
Enterprise CAPITAL PROJECTS 68						450,000	448 450,000	450,000	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						1,511,772	1,511,772	1,416,081	962,367
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	518,099	139,017	330,367	1,279,000	3,000	1,511,772	3,781,255	1,416,081	962,367
Transfers Out 71		346,120			0			346,120	348,528
Total Expenditures & Other Financing Uses (lines 71 +72) 72	518,099	485,137	330,367	1,279,000	3,000	1,511,772	4,127,375	3,774,320	2,666,369
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	211,013	112,700	17,045	15	30,778	869,909	1,241,430	1,281,918	1,696,384

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Alton

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	209,315	14,915	140,883	0			365,113	358,771	324,599
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	209,315	14,915	140,883	0			365,113	358,771	324,599
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		389,907					389,907	298,170	213,324
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,186	85	499	0			472 1,770	1,881	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	90,852						395 90,852	94,000	96,885
Subtotal - Other City Taxes (lines 6 thru 11) 12	92,038	85	499	0			92,622	95,881	96,885
Licenses & Permits 13	7,700						7,700	9,620	10,204
Use of Money & Property 14	18,500		1,900			29,350	49,750	37,332	73,606
Intergovernmental:									
Federal Grants & Reimbursements 15				150,000			399 150,000	90,000	0
State Shared Revenues 16		91,500					400 91,500	106,761	91,679
Other State Grants & Reimbursements 17	2,000			119,000			401 121,000	256,000	0
Local Grants & Reimbursements 18							402 0	100	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	2,000	91,500	0	269,000		0	362,500	452,861	91,679
Charges for Fees & Service:									
Water Utility 20						211,385	404 211,385	211,190	218,664
Sewer Utility 21						99,650	405 99,650	99,650	100,127
Electric Utility 22						712,700	406 712,700	603,900	593,457
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	51,600						410 51,600	45,000	45,492
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	30,900				3,000		413 33,900	40,500	37,837
Subtotal - Charges for Service (lines 20 thru 32) 33	82,500	0	0	0	3,000	1,023,735	1,109,235	1,000,240	995,577
Special Assessments 34			7,940				7,940	99,775	10,619
Miscellaneous 35	6,000						6,000	500	37,726
Other Financing Sources:									
Operating Transfers In 36	15,000		179,145	23,949		128,026	346,120	248,704	348,528
Proceeds of Debt 37				900,000		450,000	1,350,000	660,000	490,000
Proceeds of Capital Asset Sales 38							0	98,000	62,928
Subtotal-Other Financing Sources (lines 36 thru 38) 39	15,000	0	179,145	923,949	0	578,026	1,696,120	1,006,704	901,456
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	433,053	496,407	330,367	1,192,949	3,000	1,631,111	4,086,887	3,359,854	2,755,675
Beginning Fund Balance July 1 41	296,059	101,430	17,015	86,066	30,778	750,570	1,281,918	1,696,384	1,607,078
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	729,112	597,837	347,382	1,279,015	33,778	2,381,681	5,368,805	5,056,238	4,362,753

CITY OF Alton ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008 Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	209,315	106	14,915	134	140,883	161	0					234	365,113	264	358,771	294	324,599	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	209,315	108	14,915	136	140,883	163	0					236	365,113	266	358,771	296	324,599	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	389,907									238	389,907	268	298,170	298	213,324	
Other City Taxes	81	92,038	111	85	138	499	165	0					239	92,622	269	95,881	299	96,885	
Licenses & Permits	82	7,700	112	0							212	0	240	7,700	270	9,620	300	10,204	
Use of Money and Property	83	18,500	113	0	139	1,900	166	0	194	0	213	29,350	241	49,750	271	37,332	301	73,606	
Intergovernmental	84	2,000	114	91,500	140	0	167	269,000			426	0	242	362,500	272	452,861	302	91,679	
Charges for Fees & Service	85	82,500	115	0	141	0	168	0	195	3,000	214	1,023,735	243	1,109,235	273	1,000,240	303	995,577	
Special Assessments	86	0	116	0	142	7,940	169	0			427	0	244	7,940	274	99,775	304	10,619	
Miscellaneous	87	6,000	117	0	143	0	170	0	196	0	215	0	245	6,000	275	500	305	37,726	
Sub-Total Revenues	88	418,053	118	496,407	144	151,222	171	269,000	197	3,000	216	1,053,085	246	2,390,767	276	2,353,150	306	1,854,219	
Other Financing Sources:																			
Transfers In	89	15,000	119	0	145	179,145	172	23,949	198	0	217	128,026	247	346,120	277	248,704	307	348,528	
Proceeds of Debt	90	0	459	0	146	0	173	900,000			218	450,000	248	1,350,000	278	660,000	308	490,000	
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	98,000	309	62,928	
Total Revenues and Other Sources	92	433,053	120	496,407	148	330,367	175	1,192,949	200	3,000	220	1,631,111	250	4,086,887	280	3,359,854	310	2,755,675	
Expenditures & Other Financing Uses																			
Public Safety	600	142,199	609	0							623	0	335	142,199	632	138,263	642	129,001	
Public Works	601	79,357	610	91,500							624	3,000	336	173,857	633	168,134	643	162,945	
Health and Social Services	602	1,000	611	0							625	0	352	1,000	634	1,000	644	0	
Culture and Recreation	603	128,490	612	0							626	0	371	128,490	635	132,045	645	109,304	
Community and Economic Development	604	22,038	613	47,517							627	0	372	69,555	636	162,251	646	157,358	
General Government	605	80,015	614	0							628	0	373	80,015	637	82,087	647	67,253	
Debt Service	606	0	615	0	618	330,367					629	0	440	330,367	638	224,755	648	152,021	
Capital Projects	607	65,000	616	0			621	1,279,000			630	0	441	1,344,000	639	1,201,000	649	577,592	
Total Government Activities Expenditures	608	518,099	617	139,017	619	330,367	622	1,279,000	631	3,000			442	2,269,483	640	2,109,535	650	0	
Business Type Proprietary: Enterprise & ISF												1,511,772	374	1,511,772	641	1,416,081	651	962,367	
Total Gov & Bus Type Expenditures	97	518,099	125	139,017	153	330,367	180	1,279,000	205	3,000	225	1,511,772	255	3,781,255	285	3,525,616	315	962,367	
Transfers Out	101	0	129	346,120	156	0	184	0	207	0	229	0	259	346,120	289	248,704	319	348,528	
Total ALL Expenditures/Transfers Out	102	518,099	130	485,137	157	330,367	185	1,279,000	208	3,000	230	1,511,772	260	4,127,375	290	1,664,785	320	1,310,895	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-85,046	131	11,270	158	0	186	-86,051	209	0	231	119,339	261	-40,488	291	1,695,069	321	1,444,780	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	296,059	132	101,430	159	17,015	187	86,066	210	30,778	232	750,570	262	1,281,918	292	1,696,384	322	1,607,078	
Ending Fund Balance June 30	105	211,013	133	112,700	160	17,015	188	15	211	30,778	233	869,909	263	1,241,430	293	3,391,453	323	3,051,858	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Alton

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	G.O. Capital Loan Note	1,015,000	December - 03	85,000	25,159		110,159	7,940	102,219
(2)	-Minnesota Street						0		0
(3)	-Jefferson Street						0		0
(4)	-Library Project						0		0
(5)	-2004 Street Project						0		0
(6)							0		0
(7)	Water Revenue Bonds Series 2003	125,000	Nov - 2003	5,000	3,150		8,150	8,150	0
(8)							0		0
(9)	Industrial Park Bonds Series 2004	470,000	Nov - 2004	65,000	14,145		79,145	79,145	0
(10)							0		0
(11)	Hospital Bond Issuance Series 2005	500,000	Nov -2005	20,000	21,063		41,063	1,900	39,163
(12)							0		0
(13)	Industrial Paving - Series 2007	1,019,000	July - 2007	50,000	50,000		100,000	100,000	0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			225,000	113,517	0	338,517	197,135	141,382

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Alton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	141,382

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Alton, Iowa

The City Council will conduct a public hearing on the proposed Budget at Alton Council Chambers

on April 10, 2007 at 5:30PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.29414

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-756-4314
phone number

Dennis Dokter
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	365,113	358,771	324,599
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	365,113	358,771	324,599
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	389,907	298,170	213,324
Other City Taxes	6	92,622	95,881	96,885
Licenses & Permits	7	7,700	9,620	10,204
Use of Money and Property	8	49,750	37,332	73,606
Intergovernmental	9	362,500	452,861	91,679
Charges for Fees & Service	10	1,109,235	1,000,240	995,577
Special Assessments	11	7,940	99,775	10,619
Miscellaneous	12	6,000	500	37,726
Other Financing Sources	13	1,696,120	1,006,704	901,456
Total Revenues and Other Sources	14	4,086,887	3,359,854	2,755,675
Expenditures & Other Financing Uses				
Public Safety	15	142,199	138,263	129,001
Public Works	16	173,857	168,134	162,945
Health and Social Services	17	1,000	1,000	0
Culture and Recreation	18	128,490	132,045	109,304
Community and Economic Development	19	69,555	162,251	157,358
General Government	20	80,015	82,087	67,253
Debt Service	21	330,367	224,755	152,021
Capital Projects	22	1,344,000	1,201,000	577,592
Total Government Activities Expenditures	23	2,269,483	2,109,535	0
Business Type / Enterprises	24	1,511,772	1,416,081	962,367
Total ALL Expenditures	25	3,781,255	3,525,616	962,367
Transfers Out	26	346,120	248,704	348,528
Total ALL Expenditures/Transfers Out	27	4,127,375	1,664,785	1,310,895
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-40,488	1,695,069	1,444,780
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,281,918	1,696,384	1,607,078
Ending Fund Balance June 30	31	1,241,430	3,391,453	3,051,858