

77-713

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: ALTOONA County Name: POLK Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>376,125,156</u>	2b <u>366,927,420</u>	
DEBT SERVICE	3a <u>547,624,006</u>	3b <u>538,426,270</u>	
Ag Land	4a <u>1,149,790</u>		

				TAXES LEVIED		
Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5 3,046,614	2,972,112	43 8.10000
Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge		6 0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7 0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8 0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9 0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10 0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11 0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12 0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13 0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14 0	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462 0	0	465 0
Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups		15 0	0	53 0
12(2)	0.81000	Memorial Building		16 0	0	54 0
12(3)	0.13500	Symphony Orchestra		17 0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18 0	0	56 0
12(5)	As Voted	County Bridge		19 0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20 0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21 0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22 0	0	60 0
12(19)	1.00000	City Emergency Medical District		463 0	0	466 0
12(21)	0.27000	Support Public Library		23 0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24 0	0	62 0
Total General Fund Regular Levies (5 thru 24)				25 3,046,614	2,972,112	
384.1	3.00375	Ag Land		26 3,449	3,449	63 2.99968
Total General Fund Tax Levies (25 + 26)				27 3,050,063	2,975,561	Do Not Add
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)		28 0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29 0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30 57,273	55,872	0.15227
	Amt Nec	Other Employee Benefits		31 0	0	0
Total Employee Benefit Levies (29,30,31)				32 57,273	55,872	65 0.15227
Sub Total Special Revenue Levies (28+32)				33 57,273	55,872	
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
		(A)	(B)			
		SSMID 1		34 0	0	66 0
		SSMID 2		35 0	0	67 0
		SSMID 3		36 0	0	68 0
		SSMID 4		35a 0	0	69 0
		SSMID 5		36a 0	0	565 0
		SSMID 6		37 0	0	566 0
Total SSMID (34 thru 37)				38 0	0	Do Not Add
Total Special Revenue Levies (33+38)				39 57,273	55,872	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40 214,350	210,751	70 0.39142
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41 0	0	71 0
Total Property Taxes (27+39+40+41)				42 3,321,686	3,242,184	72 8.64369

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **ALTOONA**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	2,548,018	2,322,352	323,718	992,021		6,186,109	4,584,533	10,770,642
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	5,594,984	4,890,594	2,346,245	6,213,084		19,044,907	9,754,534	28,799,441
Actual Expenditures Except End Bal (pg 12, line 259) *	3	4,831,875	5,057,516	2,316,966	6,120,063		18,326,420	5,650,134	23,976,554
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	3,311,127	2,155,430	352,997	1,085,042	0	6,904,596	8,688,933	15,593,529
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	3,311,127	2,155,430	352,997	1,085,042	0	6,904,596	8,688,933	15,593,529
Re-Est Revenues	6	6,206,067	6,188,659	2,272,820	10,124,448	0	24,791,994	6,762,753	31,554,747
Re-Est Expenditures	7	6,569,008	5,102,353	2,390,658	6,037,762	0	20,099,781	10,578,407	30,678,188
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	2,948,186	3,241,736	235,159	5,171,728	0	11,596,809	4,873,279	16,470,088
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	2,948,186	3,241,736	235,159	5,171,728	0	11,596,809	4,873,279	16,470,088
Revenues	11	6,429,539	6,719,860	3,293,674	6,150,000	0	22,593,073	7,540,725	30,133,798
Expenditures	12	7,202,797	7,360,069	3,280,912	10,795,000	0	28,638,778	7,449,210	36,087,988
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	2,174,928	2,601,527	247,921	526,728	0	5,551,104	4,964,794	10,515,898

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF ALTOONA

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2007	RE-ESTIMATED 2006	ACTUAL 2005
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	2,097,937	60,000					325 2,157,937	1,977,265	1,870,142
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	756,066						330 756,066	623,385	503,277
Ambulance	6	38,000						331 38,000	36,500	29,782
Building Inspections	7	599,244						332 599,244	503,991	309,856
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	9,000						349 9,000	9,000	7,229
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	3,500,247	60,000			0		3,560,247	3,150,141	2,720,286
Public Works										
Roads, Bridges, & Sidewalks	12		793,497					353 793,497	689,836	621,273
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		143,000					324 143,000	138,000	134,317
Traffic Control and Safety	15		65,000					326 65,000	65,000	39,442
Snow Removal	16		105,080					354 105,080	95,756	93,400
Highway Engineering	17							355 0	0	0
Street Cleaning	18		72,346					359 72,346	69,491	61,569
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21							350 0	0	0
TOTAL (lines 12 - 21)	22	0	1,178,923			0		1,178,923	1,058,083	950,001
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	629,254					344	629,254	566,062	609,056
Museum, Band and Theater	32						345	0	0	0
Parks	33	1,340,142					346	1,340,142	1,315,245	1,014,230
Recreation	34	80,000					587	80,000	80,000	81,909
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36	7,000					347	7,000	6,200	7,479
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	2,056,396	0					2,056,396	1,967,507	1,712,674
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40	380,981	3,358,024				368	3,739,005	2,414,013	1,782,065
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42	176,010					379	176,010	162,384	148,457
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	556,991	3,358,024					3,915,015	2,576,397	1,930,522
General Government										
Mayor, Council, & City Manager	45	232,919					375	232,919	221,378	85,009
Clerk, Treasurer, & Finance Adm.	46	353,064					376	353,064	326,644	71,146
Elections	47	4,500					377	4,500	8,000	0
Legal Services & City Attorney	48	56,500					378	56,500	55,800	43,683
City Hall & General Buildings	49	52,950					380	52,950	89,369	50,121
Tort Liability	50						382	0	0	0
Other General Government	51						381	0	0	0
TOTAL (lines 45 - 51)	52	699,933	0					699,933	701,191	249,959
Debt Service	53		3,280,912					3,280,912	2,390,658	2,316,966
Capital Projects	54			10,795,000				10,795,000	5,637,762	6,120,063
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	6,813,567	4,596,947	3,280,912	10,795,000	0		25,486,426	17,481,739	16,000,471
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					1,330,881	360	1,330,881	1,157,740	2,818,390
Sewer Utility	57					1,531,012	357	1,531,012	1,088,456	1,384,232
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					507,400	383	507,400	452,840	476,285
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66					25,000	446	25,000	20,000	0
Enterprise DEBT SERVICE	67					975,767	447	975,767	877,041	730,212
Enterprise CAPITAL PROJECTS	68					1,838,600	448	1,838,600	5,732,282	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					6,208,660		6,208,660	9,328,359	5,409,119
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	6,813,567	4,596,947	3,280,912	10,795,000	0	6,208,660	31,695,086	26,810,098	21,409,590
Transfers Out	71	389,230	2,763,122					4,392,902	3,868,090	2,566,964
Total Expenditures & Other Financing Uses (lines 71 +72)	72	7,202,797	7,360,069	3,280,912	10,795,000	0	7,449,210	36,087,988	30,678,188	23,976,554
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	2,174,928	2,601,527	247,921	526,728	0	4,964,794	10,515,898	16,470,088	15,593,529

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF ALTOONA

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	2,975,561	55,872	210,751	0			3,242,184	3,084,410	2,997,641
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	2,975,561	55,872	210,751	0			3,242,184	3,084,410	2,997,641
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		5,487,963					5,487,963	4,645,803	3,822,352
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	74,502	1,401	3,599	0			472 79,502	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10	490,000						394 490,000	480,000	526,819
Other Local Option Taxes 11							395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	564,502	1,401	3,599	0			569,502	480,000	526,819
Licenses & Permits 13	441,000						441,000	460,000	591,606
Use of Money & Property 14	111,000	750				45,200	156,950	128,250	203,463
Intergovernmental:									
Federal Grants & Reimbursements 15	15,144	59,250					399 74,394	54,116	49,335
State Shared Revenues 16		1,114,624					400 1,114,624	998,000	862,739
Other State Grants & Reimbursements 17	5,600						401 5,600	5,500	21,237
Local Grants & Reimbursements 18	127,000						402 127,000	126,913	150,426
Subtotal - Intergovernmental (lines 15 thru 18) 19	147,744	1,173,874	0	0		0	1,321,618	1,184,529	1,083,737
Charges for Fees & Service:									
Water Utility 20						2,487,727	404 2,487,727	2,420,000	2,420,050
Sewer Utility 21						2,692,659	405 2,692,659	2,156,233	2,316,496
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						533,000	410 533,000	485,000	446,434
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29	75,000						429 75,000	75,000	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	333,100					336,539	413 669,639	601,680	320,519
Subtotal - Charges for Service (lines 20 thru 32) 33	408,100	0	0	0	0	6,049,925	6,458,025	5,737,913	5,503,499
Special Assessments 34								0	5,965
Miscellaneous 35	781,654			120,000		25,000	926,654	841,399	1,521,730
Other Financing Sources:									
Operating Transfers In 36	999,978		3,079,324			313,600	4,392,902	3,868,090	2,566,966
Proceeds of Debt 37				6,030,000		1,107,000	7,137,000	11,118,388	9,975,000
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	999,978	0	3,079,324	6,030,000	0	1,420,600	11,529,902	14,986,478	12,541,966
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	6,429,539	6,719,860	3,293,674	6,150,000	0	7,540,725	30,133,798	31,554,747	28,799,441
Beginning Fund Balance July 1 41	2,948,186	3,241,736	235,159	5,171,728	0	4,873,279	16,470,088	15,593,529	10,770,642
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	9,377,725	9,961,596	3,528,833	11,321,728	0	12,414,004	46,603,886	47,148,276	39,570,083

CITY OF ALTOONA ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	2,975,561	106	55,872	134	210,751	161	0					234	3,242,184	264	3,084,410	294	2,997,641
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	2,975,561	108	55,872	136	210,751	163	0					236	3,242,184	266	3,084,410	296	2,997,641
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	5,487,963									238	5,487,963	268	4,645,803	298	3,822,352
Other City Taxes	81	564,502	111	1,401	138	3,599	165	0					239	569,502	269	480,000	299	526,819
Licenses & Permits	82	441,000	112	0							212	0	240	441,000	270	460,000	300	591,606
Use of Money and Property	83	111,000	113	750	139	0	166	0	194	0	213	45,200	241	156,950	271	128,250	301	203,463
Intergovernmental	84	147,744	114	1,173,874	140	0	167	0			426	0	242	1,321,618	272	1,184,529	302	1,083,737
Charges for Fees & Service	85	408,100	115	0	141	0	168	0	195	0	214	6,049,925	243	6,458,025	273	5,737,913	303	5,503,499
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	5,965	304	6,628
Miscellaneous	87	781,654	117	0	143	0	170	120,000	196	0	215	25,000	245	926,654	275	841,399	305	1,521,730
Sub-Total Revenues	88	5,429,561	118	6,719,860	144	214,350	171	120,000	197	0	216	6,120,125	246	18,603,896	276	16,568,269	306	16,257,475
Other Financing Sources:																		
Transfers In	89	999,978	119	0	145	3,079,324	172	0	198	0	217	313,600	247	4,392,902	277	3,868,090	307	2,566,966
Proceeds of Debt	90	0	459	0	146	0	173	6,030,000			218	1,107,000	248	7,137,000	278	11,118,388	308	9,975,000
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	6,429,539	120	6,719,860	148	3,293,674	175	6,150,000	200	0	220	7,540,725	250	30,133,798	280	31,554,747	310	28,799,441
Expenditures & Other Financing Uses																		
Public Safety	600	3,500,247	609	60,000							623	0	335	3,560,247	632	3,150,141	642	2,720,286
Public Works	601	0	610	1,178,923							624	0	336	1,178,923	633	1,058,083	643	950,001
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	2,056,396	612	0							626	0	371	2,056,396	635	1,967,507	645	1,712,674
Community and Economic Development	604	556,991	613	3,358,024							627	0	372	3,915,015	636	2,576,397	646	1,930,522
General Government	605	699,933	614	0							628	0	373	699,933	637	701,191	647	249,959
Debt Service	606	0	615	0	618	3,280,912					629	0	440	3,280,912	638	2,390,658	648	2,316,966
Capital Projects	607	0	616	0			621	10,795,000			630	0	441	10,795,000	639	5,637,762	649	6,120,063
Total Government Activities Expenditures	608	6,813,567	617	4,596,947	619	3,280,912	622	10,795,000	631	0			442	25,486,426	640	17,481,739	650	16,000,471
Business Type Proprietary: Enterprise & ISF											620	6,208,660	374	6,208,660	641	9,328,359	651	5,409,119
Total Gov & Bus Type Expenditures	97	6,813,567	125	4,596,947	153	3,280,912	180	10,795,000	205	0	225	6,208,660	255	31,695,086	285	26,810,098	315	21,409,590
Transfers Out	101	389,230	129	2,763,122	156	0	184	0	207	0	229	1,240,550	259	4,392,902	289	3,868,090	319	2,566,964
Total ALL Expenditures/Transfers Out	102	7,202,797	130	7,360,069	157	3,280,912	185	10,795,000	208	0	230	7,449,210	260	36,087,988	290	30,678,188	320	23,976,554
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-773,258	131	-640,209	158	12,762	186	-4,645,000	209	0	231	91,515	261	-5,954,190	291	876,559	321	4,822,887
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	2,948,186	132	3,241,736	159	235,159	187	5,171,728	210	0	232	4,873,279	262	16,470,088	292	15,593,529	322	10,770,642
Ending Fund Balance June 30	105	2,174,928	133	2,601,527	160	247,921	188	526,728	211	0	233	4,964,794	263	10,515,898	293	16,470,088	323	15,593,529

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: ALTOONA

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	2006 A REFUNDING	2,200,000	March-06	395,000	94,039	400	489,439	275,089	214,350
(2)	REFUNDING 2003 A WATER	385,000	October-03	70,000	4,200	400	74,600	74,600	0
(3)	REFUNDING 2003 A SEWER	3,390,000	October-03	135,000	126,824	400	262,224	262,224	0
(4)	REFUNDING 2005	2,715,000		230,000	83,700	400	314,100	314,100	0
(5)	2006 B CAMPUS/1ST AVE	6,935,000		315,000	291,990	400	607,390	607,390	0
(6)	WEST SIDE SEWER 2000	2,800,000	November-00	260,000	67,500	400	327,900	327,900	0
(7)	POOL CAMPUS 2001	4,700,000	March-01	475,000	101,978	400	577,378	577,378	0
(8)	2004 DESCO	5,695,000	August-04	100,000	203,453	400	303,853	303,853	0
(9)	2005 1ST AVE / EAST PT.	6,265,000	November-05	100,000	227,228	400	327,628	327,628	0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			2,080,000	1,200,912	3,600	3,284,512	3,070,162	214,350

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: ALTOONA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	214,350

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of ALTOONA, Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL

on 03/06/06 at 6:30 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.64369

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.99968

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-967-5136
phone number

RANDY PIERCE
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,242,184	3,084,410	2,997,641
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,242,184	3,084,410	2,997,641
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	5,487,963	4,645,803	3,822,352
Other City Taxes	6	569,502	480,000	526,819
Licenses & Permits	7	441,000	460,000	591,606
Use of Money and Property	8	156,950	128,250	203,463
Intergovernmental	9	1,321,618	1,184,529	1,083,737
Charges for Fees & Service	10	6,458,025	5,737,913	5,503,499
Special Assessments	11	0	5,965	6,628
Miscellaneous	12	926,654	841,399	1,521,730
Other Financing Sources	13	11,529,902	14,986,478	12,541,966
Total Revenues and Other Sources	14	30,133,798	31,554,747	28,799,441
Expenditures & Other Financing Uses				
Public Safety	15	3,560,247	3,150,141	2,720,286
Public Works	16	1,178,923	1,058,083	950,001
Health and Social Services	17	0	0	0
Culture and Recreation	18	2,056,396	1,967,507	1,712,674
Community and Economic Development	19	3,915,015	2,576,397	1,930,522
General Government	20	699,933	701,191	249,959
Debt Service	21	3,280,912	2,390,658	2,316,966
Capital Projects	22	10,795,000	5,637,762	6,120,063
Total Government Activities Expenditures	23	25,486,426	17,481,739	16,000,471
Business Type / Enterprises	24	6,208,660	9,328,359	5,409,119
Total ALL Expenditures	25	31,695,086	26,810,098	21,409,590
Transfers Out	26	4,392,902	3,868,090	2,566,964
Total ALL Expenditures/Transfers Out	27	36,087,988	30,678,188	23,976,554
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-5,954,190	876,559	4,822,887
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	16,470,088	15,593,529	10,770,642
Ending Fund Balance June 30	31	10,515,898	16,470,088	15,593,529