

77-713

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: ALTOONA County Name: POLK Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-967-5136
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a 425,698,437	2b 416,548,559	
DEBT SERVICE	3a 652,372,677	3b 643,222,799	
Ag Land	4a 1,583,090		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 3,448,157	3,374,043	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 3,448,157	3,374,043	
384.1	3.00375	Ag Land	26 4,749	4,749	63 2.99983
Total General Fund Tax Levies (25 + 26)			27 3,452,906	3,378,792	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 64,822	63,429	0.15227
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 64,822	63,428	65 0.15227
Sub Total Special Revenue Levies (28+32)			33 64,822	63,428	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 64,822	63,428	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 255,351	251,770	70 0.39142
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 3,773,079	3,693,990	72 8.64369

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

ALTOONA

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	3,776,738	3,387,515		230,495	8,798,835		16,193,583	7,873,441	24,067,024
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	6,885,899	7,215,001		3,310,514	5,607,721		23,019,135	7,358,573	30,377,708
Actual Expenditures Except End Bal (pg 12, line 259) *	3	6,651,596	6,155,150		3,342,546	8,474,203		24,623,495	8,341,536	32,965,031
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	4,011,041	4,447,366		198,463	5,932,353	0	14,589,223	6,890,478	21,479,701
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	4,011,041	4,447,366	0	198,463	5,932,353	0	14,589,223	6,890,478	21,479,701
Re-Est Revenues	6	7,273,925	1,322,144	13,334,999	4,159,302	1,700,226	0	27,790,596	7,175,404	34,966,000
Re-Est Expenditures	7	8,125,200	5,580,602	7,962,672	4,153,073	6,863,438	0	32,684,985	8,329,849	41,014,834
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	3,159,766	188,908	5,372,327	204,692	769,141	0	9,694,834	5,736,033	15,430,867
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	3,159,766	188,908	5,372,327	204,692	769,141	0	9,694,834	5,736,033	15,430,867
Revenues	11	7,341,148	1,525,067	7,706,924	4,784,889	13,000,000	0	34,358,028	6,745,362	41,103,390
Expenditures	12	8,195,139	1,549,091	7,868,097	4,784,889	13,752,770	0	36,149,986	6,663,244	42,813,230
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	2,305,775	164,884	5,211,154	204,692	16,371	0	7,902,876	5,818,151	13,721,027

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	41,704,114
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	700,000
Tax Rebatelements & Other Agreements Paid with TIF Revenues	8,628,100
TOTAL OUTSTANDING TIF INDEBTEDNESS	51,032,214

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	NORTHEAST INDUSTRIAL	170,000	170,000	170,000
2	PIZZA RANCH	16,000		
3	EASTPOINTE	48,857	0	48,857
4	ZEIGLER	600,000	582,444	600,000
5	ADVENTURELAND	121,652	121,652	121,652
6	CLAXSONS		46,791	
7	KRANOVICH	30,000	7,666	
8	ZEIGLER INFRASTRUCTURE	50,000	50,000	50,000
9	IOWA COLD STORAGE	301,685	301,685	301,685
10	LADCO	75,848		
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	1,414,042	1,280,238	1,292,194

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,402,070	100,000						2,502,070	2,393,666	2,209,230
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	951,159							951,159	937,151	812,047
Ambulance	6	46,000							46,000	53,000	46,988
Building Inspections	7	535,425							535,425	650,297	585,627
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	17,000							17,000	17,000	7,623
Other Public Safety	10	177,276							177,276	0	0
TOTAL (lines 1 - 10)	11	4,128,930	100,000	0			0		4,228,930	4,051,114	3,661,515
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		817,736						817,736	761,749	891,181
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		180,000						180,000	180,000	157,901
Traffic Control and Safety	15		104,000						104,000	64,200	80,144
Snow Removal	16		125,762						125,762	112,160	105,521
Highway Engineering	17								0	0	0
Street Cleaning	18		81,771						81,771	75,865	73,521
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	1,309,269	0			0		1,309,269	1,193,974	1,308,268
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	682,956							682,956	665,436	602,798
Museum, Band and Theater	32								0	0	0
Parks	33	768,173							768,173	728,685	647,423
Recreation	34	82,000							82,000	80,000	79,749
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	7,000							7,000	7,000	4,059
Other Culture and Recreation	37	545,250							545,250	882,200	421,352
TOTAL (lines 31 - 37)	38	2,085,379	0	0			0		2,085,379	2,363,321	1,755,381

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	444,796		2,182,193					2,626,989	3,507,381	932,227
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	209,683							209,683	213,755	171,221
Other Com & Econ Development	43								0	0	518,322
REBATES & PYMTS from TIF DEBT page	44			1,414,042					1,414,042	1,280,238	1,292,194
TOTAL (lines 39 - 44)	45	654,479	0	3,596,235			0		4,250,714	5,001,374	2,913,964
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	323,303							323,303	250,036	224,195
Clerk, Treasurer, & Finance Adm.	47	375,044							375,044	352,439	316,325
Elections	48	4,000							4,000	9,000	7,859
Legal Services & City Attorney	49	63,800							63,800	63,800	52,289
City Hall & General Buildings	50	55,000							55,000	97,702	55,152
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	821,147	0	0			0		821,147	772,977	655,820
DEBT SERVICE											
Gov Capital Projects	55				4,784,889	13,752,770			4,784,889	4,153,073	3,290,010
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		13,752,770	0		13,752,770	6,231,492	8,474,203
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	7,689,935	1,409,269	3,596,235	4,784,889	13,752,770	0		31,233,098	23,767,325	22,059,161
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,436,966	1,436,966	1,392,832	2,567,616
Sewer Utility	60							1,676,348	1,676,348	1,505,091	2,788,440
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							577,580	577,580	547,659	524,064
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							30,000	30,000	30,000	0
Enterprise DEBT SERVICE	70							882,669	882,669	878,778	0
Enterprise CAPITAL PROJECTS	71							957,209	957,209	2,801,992	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							5,560,772	5,560,772	7,156,352	5,880,120
TOTAL ALL EXPENDITURES (lines 58+74)	74	7,689,935	1,409,269	3,596,235	4,784,889	13,752,770	0	5,560,772	36,793,870	30,923,677	27,939,281
Regular Transfers Out	75	505,204	139,822					1,102,472	1,747,498	2,280,049	5,025,750
Internal TIF Loan / Repayment Transfers Out	76			4,271,862					4,271,862	7,811,108	0
Total ALL Transfers Out	77	505,204	139,822	4,271,862	0	0	0	1,102,472	6,019,360	10,091,157	5,025,750
Total Expenditures & Fund Transfers Out (lines 75+78)	78	8,195,139	1,549,091	7,868,097	4,784,889	13,752,770	0	6,663,244	42,813,230	41,014,834	32,965,031
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	2,305,775	164,884	5,211,154	204,692	16,371	0	5,818,151	13,721,027	15,430,867	21,479,701

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	3,378,792	63,428		251,770	0			3,693,990	3,595,023	3,325,891
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	3,378,792	63,428		251,770	0			3,693,990	3,595,023	3,325,891
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			7,706,924					7,706,924	6,325,411	5,997,960
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	74,114	1,394		3,581	0			79,089	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	500,000							500,000	500,000	490,300
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	574,114	1,394		3,581	0			579,089	500,000	490,300
Licenses & Permits	14	478,000							478,000	430,000	379,002
Use of Money & Property	15	503,500	3,000					69,700	576,200	589,226	716,778
Intergovernmental:											
Federal Grants & Reimbursements	16	21,754	74,000						95,754	89,573	99,926
Road Use Taxes	17		1,133,245						1,133,245	1,122,604	1,108,570
Other State Grants & Reimbursements	18								0	19,346	22,824
Local Grants & Reimbursements	19	90,000							90,000	105,422	153,669
Subtotal - Intergovernmental (lines 16 thru 19)	20	111,754	1,207,245	0	0	0		0	1,318,999	1,336,945	1,384,989
Charges for Fees & Service:											
Water Utility	21							2,812,765	2,812,765	2,658,877	2,829,652
Sewer Utility	22							2,692,364	2,692,364	2,577,215	2,730,802
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							570,700	570,700	543,042	520,990
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	417,566						294,833	712,399	752,924	283,518
Subtotal - Charges for Service (lines 21 thru 33)	34	417,566	0		0	0	0	6,370,662	6,788,228	6,532,058	6,364,962
Special Assessments	35								0	3,230	7,468
Miscellaneous	36	912,600						30,000	942,600	1,092,950	1,129,688
Other Financing Sources:											
Regular Operating Transfers In	37	964,822	250,000		257,676			275,000	1,747,498	2,280,049	5,025,750
Internal TIF Loan Transfers In	38				4,271,862				4,271,862	7,811,108	0
Subtotal ALL Operating Transfers In	39	964,822	250,000	0	4,529,538	0	0	275,000	6,019,360	10,091,157	5,025,750
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					13,000,000			13,000,000	4,470,000	5,554,920
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	964,822	250,000	0	4,529,538	13,000,000	0	275,000	19,019,360	14,561,157	10,580,670
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	7,341,148	1,525,067	7,706,924	4,784,889	13,000,000	0	6,745,362	41,103,390	34,966,000	30,377,708
Beginning Fund Balance July 1	44	3,159,766	188,908	5,372,327	204,692	769,141	0	5,736,033	15,430,867	21,479,701	24,067,024
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	10,500,914	1,713,975	13,079,251	4,989,581	13,769,141	0	12,481,395	56,534,257	56,445,701	54,444,732

CITY OF

ALTOONA

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	3,378,792	63,428		251,770	0			3,693,990	3,595,023	3,325,891
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	3,378,792	63,428		251,770	0			3,693,990	3,595,023	3,325,891
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			7,706,924					7,706,924	6,325,411	5,997,960
Other City Taxes	6	574,114	1,394		3,581	0			579,089	500,000	490,300
Licenses & Permits	7	478,000	0					0	478,000	430,000	379,002
Use of Money and Property	8	503,500	3,000	0	0	0	0	69,700	576,200	589,226	716,778
Intergovernmental	9	111,754	1,207,245	0	0	0		0	1,318,999	1,336,945	1,384,989
Charges for Fees & Service	10	417,566	0		0	0	0	6,370,662	6,788,228	6,532,058	6,364,962
Special Assessments	11	0	0		0	0		0	0	3,230	7,468
Miscellaneous	12	912,600	0		0	0	0	30,000	942,600	1,092,950	1,129,688
Sub-Total Revenues	13	6,376,326	1,275,067	7,706,924	255,351	0	0	6,470,362	22,084,030	20,404,843	19,797,038
Other Financing Sources:											
Total Transfers In	14	964,822	250,000	0	4,529,538	0	0	275,000	6,019,360	10,091,157	5,025,750
Proceeds of Debt	15	0	0	0	0	13,000,000		0	13,000,000	4,470,000	5,554,920
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	7,341,148	1,525,067	7,706,924	4,784,889	13,000,000	0	6,745,362	41,103,390	34,966,000	30,377,708
Expenditures & Other Financing Uses											
Public Safety	18	4,128,930	100,000	0			0		4,228,930	4,051,114	3,661,515
Public Works	19	0	1,309,269	0			0		1,309,269	1,193,974	1,308,268
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	2,085,379	0	0			0		2,085,379	2,363,321	1,755,381
Community and Economic Development	22	654,479	0	3,596,235			0		4,250,714	5,001,374	2,913,964
General Government	23	821,147	0	0			0		821,147	772,977	655,820
Debt Service	24	0	0	0	4,784,889		0		4,784,889	4,153,073	3,290,010
Capital Projects	25	0	0	0		13,752,770	0		13,752,770	6,231,492	8,474,203
Total Government Activities Expenditures	26	7,689,935	1,409,269	3,596,235	4,784,889	13,752,770	0		31,233,098	23,767,325	22,059,161
Business Type Proprietary: Enterprise & ISF	27							5,560,772	5,560,772	7,156,352	5,880,120
Total Gov & Bus Type Expenditures	28	7,689,935	1,409,269	3,596,235	4,784,889	13,752,770	0	5,560,772	36,793,870	30,923,677	27,939,281
Total Transfers Out	29	505,204	139,822	4,271,862	0	0	0	1,102,472	6,019,360	10,091,157	5,025,750
Total ALL Expenditures/Fund Transfers Out	30	8,195,139	1,549,091	7,868,097	4,784,889	13,752,770	0	6,663,244	42,813,230	41,014,834	32,965,031
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-853,991	-24,024	-161,173	0	-752,770	0	82,118	-1,709,840	-6,048,834	-2,587,323
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	3,159,766	188,908	5,372,327	204,692	769,141	0	5,736,033	15,430,867	21,479,701	24,067,024
Ending Fund Balance June 30	35	2,305,775	164,884	5,211,154	204,692	16,371	0	5,818,151	13,721,027	15,430,867	21,479,701

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: ALTOONA

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2006 A REFUNDING #21	2,200,000	MARCH 2006	450,000	49,453	500	499,953	244,602	255,351
(2)	REFUNDING 2003 A SEWER #2	3,390,000	OCTOBER 2003	145,000	118,574	500	264,074	264,074	0
(3)	REFUNDING 2005 # 12	2,715,000	JANUARY 2005	245,000	72,640	500	318,140	318,140	0
(4)	2006 B CAMPUS / 1ST AVE #19	6,935,000	MARCH 2006	380,000	270,938	500	651,438	651,438	0
(5)	WEST SIDE SEWER 2000 #5	2,800,000	NOVEMBER 2000	290,000	43,020	500	333,520	333,520	0
(6)	POOL CAMPUS 2001 #6	4,700,000	MARCH 2001	515,000	65,108	500	580,608	580,608	0
(7)	2004 DESCO #3	5,695,000	AUGUST 2004	365,000	189,078	500	554,578	554,578	0
(8)	2005 1ST AVE / EAST PT. #17	6,265,000	NOVEMBER 2005	395,000	220,678	500	616,178	616,178	0
(9)	2007 1ST AVE SOUTH #22	5,600,000	MARCH 2007	285,000	199,980	500	485,480	485,480	0
(10)	2007 B 1ST AVE S. / 34TH AVE. S. #23	1,760,000	AUGUST 2007	110,000	88,735	500	199,235	199,235	0
(11)	2008 CIVIC PLAZA # 24	2,565,000	SEPTEMBER 2008	115,000	171,685	500	287,185	287,185	0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	3,295,000	1,489,889	5,500	4,790,389	4,535,038	255,351

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: ALTOONA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				3,295,000	1,489,889	5,500	4,790,389	4,535,038	255,351

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of ALTOONA, Iowa

The City Council will conduct a public hearing on the proposed Budget at ALTOONA CITY HALL

on 03/03/08 at 6:30 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.64369

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.99983

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-967-5136
phone number

RANDY PIERCE
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,693,990	3,595,023	3,325,891
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,693,990	3,595,023	3,325,891
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	7,706,924	6,325,411	5,997,960
Other City Taxes	6	579,089	500,000	490,300
Licenses & Permits	7	478,000	430,000	379,002
Use of Money and Property	8	576,200	589,226	716,778
Intergovernmental	9	1,318,999	1,336,945	1,384,989
Charges for Fees & Service	10	6,788,228	6,532,058	6,364,962
Special Assessments	11	0	3,230	7,468
Miscellaneous	12	942,600	1,092,950	1,129,688
Other Financing Sources	13	19,019,360	14,561,157	10,580,670
Total Revenues and Other Sources	14	41,103,390	34,966,000	30,377,708
Expenditures & Other Financing Uses				
Public Safety	15	4,228,930	4,051,114	3,661,515
Public Works	16	1,309,269	1,193,974	1,308,268
Health and Social Services	17	0	0	0
Culture and Recreation	18	2,085,379	2,363,321	1,755,381
Community and Economic Development	19	4,250,714	5,001,374	2,913,964
General Government	20	821,147	772,977	655,820
Debt Service	21	4,784,889	4,153,073	3,290,010
Capital Projects	22	13,752,770	6,231,492	8,474,203
Total Government Activities Expenditures	23	31,233,098	23,767,325	22,059,161
Business Type / Enterprises	24	5,560,772	7,156,352	5,880,120
Total ALL Expenditures	25	36,793,870	30,923,677	27,939,281
Transfers Out	26	6,019,360	10,091,157	5,025,750
Total ALL Expenditures/Transfers Out	27	42,813,230	41,014,834	32,965,031
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,709,840	-6,048,834	-2,587,323
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	15,430,867	21,479,701	24,067,024
Ending Fund Balance June 30	31	13,721,027	15,430,867	21,479,701