

# 77-713

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: ALTOONA County Name: POLK Date Budget Adopted: 03/01/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-967-5136  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 461,252,698	2b	Without Gas & Electric 451,726,773	
	<b>DEBT SERVICE</b>	3a	707,839,128	3b	698,313,203	
	Ag Land	4a	1,743,030			

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General Levy	5	3,736,147	43 8.10000
(384)			Non-Voted Other Permissible Levies			
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)			Voted Other Permissible Levies			
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000		Memorial Building	16	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted		County Bridge	19	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000		Support Public Library	23	0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24	0	62 0.00000
			<b>Total General Fund Regular Levies (5 thru 24)</b>	25	3,736,147	
384.1	3.00375		Ag Land	26	5,229	63 2.99995
			<b>Total General Fund Tax Levies (25 + 26)</b>	27	3,741,376	<b>Do Not Add</b>
			Special Revenue Levies			
384.8	0.27000		Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec		Police & Fire Retirement	29	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	300,862	0.65227
	Amt Nec		Other Employee Benefits	31	0	0.00000
			<b>Total Employee Benefit Levies (29,30,31)</b>	32	300,862	0.65227
			<b>Sub Total Special Revenue Levies (28+32)</b>	33	300,862	294,648
			Valuation			
386	As Req		With Gas & Elec			
			Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
	<b>Total SSMID</b>		<b>(34 thru 37)</b>	38	0	<b>Do Not Add</b>
			<b>Total Special Revenue Levies (33+38)</b>	39	300,862	294,648
384.4	Amt Nec		<b>Debt Service Levy 76.10(6)</b>	40	277,062	40 273,334 70 0.39142
384.7	0.67500		<b>Capital Projects (Capital Improv. Reserve)</b>	41	0	41 0 71 0.00000
			<b>Total Property Taxes (27+39+40+41)</b>	42	4,319,300	42 4,232,198 72 9.14369

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**ALTOONA**

(1) *Annual Report FY 2009		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	3,834,600	295,172	946,724	201,266	550,336		5,828,098	7,125,918	12,954,016
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	7,180,181	1,784,643	8,001,869	9,225,698	62,017,559		88,209,950	11,502,402	99,712,352
Actual Expenditures Except End Bal (pg 12, line 259) *	3	7,853,959	1,480,855	7,178,766	7,527,211	45,440,962		69,481,753	7,270,717	76,752,470
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	3,160,822	598,960	1,769,827	1,899,753	17,126,933	0	24,556,295	11,357,603	35,913,898
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	3,160,822	598,960	1,769,827	1,899,753	17,126,933	0	24,556,295	11,357,603	35,913,898
Re-Est Revenues	6	11,827,294	1,449,037	11,147,737	12,578,647	4,666,219	0	41,668,934	7,049,697	48,718,631
Re-Est Expenditures	7	8,047,528	1,684,299	9,533,770	14,341,689	19,851,865	0	53,459,151	9,652,233	63,111,384
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	6,940,588	363,698	3,383,794	136,711	1,941,287	0	12,766,078	8,755,067	21,521,145
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	6,940,588	363,698	3,383,794	136,711	1,941,287	0	12,766,078	8,755,067	21,521,145
Revenues	11	7,854,118	1,657,232	9,384,198	8,654,131	5,750,000	0	33,299,679	10,245,900	43,545,579
Expenditures	12	8,045,071	1,922,093	9,964,823	8,619,347	5,786,134	0	34,337,468	12,988,038	47,325,506
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	6,749,635	98,837	2,803,169	171,495	1,905,153	0	11,728,289	6,012,929	17,741,218

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ ALTOONA**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	194,237,669
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	250,000
Tax Rebatelements & Other Agreements Paid with TIF Revenues	10,371,023
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>204,858,692</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
DO NOT include bond payments made with a Debt Service levy on property  
Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
All debt and interest should only be listed once.  
Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	IOWA COLD STORAGE	301,685	301,685	301,685
2	ZIEGLER INFRASTRUCTURE	50,000	50,000	50,000
3	N.E. INDUSTRIAL	170,000	170,000	170,000
4	ADVENTURELAND		41,740	121,652
5	ZIEGLER		122,694	609,936
6	EASTPOINTE	48,857	48,857	48,857
7	LADCO	75,848	75,848	75,848
8	KRANOVICH	20,000	17,348	12,518
9	ROSENBERGER	127,034		
10	FRANZEN I-80	33,600		
11	FRANZEN I-80 RISE	49,000		
12	MIDWEST 1	100,000		
13	VENBURY SQUARE	55,000		
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	2,669,745	200,000						2,869,745	2,834,128	2,512,455
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	1,067,171							1,067,171	1,065,833	879,856
Ambulance	6	50,000							50,000	45,000	47,034
Building Inspections	7	571,969							571,969	561,062	525,788
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	25,000							25,000	25,000	24,155
Other Public Safety	10	182,665							182,665	187,219	170,249
TOTAL (lines 1 - 10)	11	4,566,550	200,000	0			0		4,766,550	4,718,242	4,159,537
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		847,960						847,960	813,240	765,684
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		192,000						192,000	185,000	170,243
Traffic Control and Safety	15		103,200						103,200	98,000	77,995
Snow Removal	16		129,663						129,663	123,151	134,370
Highway Engineering	17								0	0	0
Street Cleaning	18		79,408						79,408	79,375	82,421
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	1,352,231	0			0		1,352,231	1,298,766	1,230,713
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	25,000							25,000	18,299	9,325
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	25,000	0	0			0		25,000	18,299	9,325
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	684,200							684,200	710,522	637,683
Museum, Band and Theater	32								0	0	0
Parks	33	732,923							732,923	714,844	795,501
Recreation	34	82,400							82,400	91,935	112,638
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	6,600							6,600	6,300	3,419
Other Culture and Recreation	37	65,500							65,500	333,687	412,927
TOTAL (lines 31 - 37)	38	1,571,623	0	0			0		1,571,623	1,857,288	1,962,168

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	0							0	0	0
Economic Development	40	433,746		340,000					773,746	1,169,900	2,052,717
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	225,539							225,539	225,105	205,866
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			1,031,024					1,031,024	828,172	1,390,496
TOTAL (lines 39 - 44)	45	659,285	0	1,371,024			0		2,030,309	2,223,177	3,649,079
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	280,094							280,094	280,264	271,929
Clerk, Treasurer, & Finance Adm.	47	406,305							406,305	396,815	363,707
Elections	48								0	3,850	0
Legal Services & City Attorney	49	60,400							60,400	60,400	47,392
City Hall & General Buildings	50	141,175							141,175	138,365	54,075
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	887,974	0	0			0		887,974	879,694	737,103
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				8,619,347				8,619,347	14,341,689	7,527,211
TIF Capital Projects	55					5,750,000			5,750,000	1,476,000	42,411,952
TOTAL CAPITAL PROJECTS	56	0	0	0		5,750,000	0		0	14,001,465	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		5,750,000	0		5,750,000	15,477,465	42,411,952
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							1,491,136	1,491,136	1,453,376	1,386,762
Sewer Utility	60							1,894,914	1,894,914	1,810,601	1,550,463
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							648,068	648,068	609,227	586,284
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							35,000	35,000	35,000	238,295
Enterprise DEBT SERVICE	70							1,165,407	1,165,407	1,155,368	870,373
Enterprise CAPITAL PROJECTS	71							6,748,789	6,748,789	3,446,219	665,695
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							11,983,314	11,983,314	8,509,791	5,297,872
TOTAL ALL EXPENDITURES (lines 58+74)	74	7,710,432	1,552,231	1,371,024	8,619,347	5,750,000	0	11,983,314	36,986,348	49,324,411	66,984,960
Regular Transfers Out	75	334,639	369,862			36,134		1,004,724	1,745,359	5,802,375	5,606,536
Internal TIF Loan / Repayment Transfers Out	76			8,593,799					8,593,799	7,984,598	4,160,974
Total ALL Transfers Out	77	334,639	369,862	8,593,799	0	36,134	0	1,004,724	10,339,158	13,786,973	9,767,510
Total Expenditures & Fund Transfers Out (lines 75+78)	78	8,045,071	1,922,093	9,964,823	8,619,347	5,786,134	0	12,988,038	47,325,506	63,111,384	76,752,470
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	6,749,635	98,837	2,803,169	171,495	1,905,153	0	6,012,929	17,741,218	21,521,145	35,913,898

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	3,664,216	294,648		273,334	0			4,232,198	3,937,946	3,778,173
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	3,664,216	294,648		273,334	0			4,232,198	3,937,946	3,778,173
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			8,848,064					8,848,064	8,147,737	8,001,869
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	77,160	6,214		3,728	0			87,102	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	565,000							565,000	565,000	563,372
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	642,160	6,214		3,728	0			652,102	565,000	563,372
Licenses & Permits	14	300,000							300,000	300,000	260,395
Use of Money & Property	15	234,500	2,000					74,295	310,795	326,520	625,188
Intergovernmental:											
Federal Grants & Reimbursements	16	83,760	100,000			750,000			933,760	1,612,133	1,221,277
Road Use Taxes	17		1,121,275						1,121,275	1,121,275	1,103,581
Other State Grants & Reimbursements	18		58,095						58,095	234,983	35,910
Local Grants & Reimbursements	19	82,790		500,000					582,790	588,000	126,045
Subtotal - Intergovernmental (lines 16 thru 19)	20	166,550	1,279,370	500,000	0	750,000		0	2,695,920	3,556,391	2,486,813
Charges for Fees & Service:											
Water Utility	21							3,007,099	3,007,099	2,751,939	3,177,956
Sewer Utility	22							3,294,521	3,294,521	2,810,429	2,816,516
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							642,100	642,100	609,110	606,024
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	94,613
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	564,430						361,992	926,422	1,018,128	367,304
Subtotal - Charges for Service (lines 21 thru 33)	34	564,430	0		0	0	0	7,305,712	7,870,142	7,189,606	7,062,413
Special Assessments	35								0	2,850	3,043
Miscellaneous	36	1,022,400						35,000	1,057,400	1,270,408	1,626,522
Other Financing Sources:											
Regular Operating Transfers In	37	1,079,266	75,000		0			591,093	1,745,359	5,802,375	5,606,536
Internal TIF Loan Transfers In	38	180,596		36,134	8,377,069				8,593,799	7,984,598	4,160,974
Subtotal ALL Operating Transfers In	39	1,259,862	75,000	36,134	8,377,069	0	0	591,093	10,339,158	13,786,973	9,767,510
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					5,000,000		2,239,800	7,239,800	9,635,200	65,537,054
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,259,862	75,000	36,134	8,377,069	5,000,000	0	2,830,893	17,578,958	23,422,173	75,304,564
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	7,854,118	1,657,232	9,384,198	8,654,131	5,750,000	0	10,245,900	43,545,579	48,718,631	99,712,352
Beginning Fund Balance July 1	44	6,940,588	363,698	3,383,794	136,711	1,941,287	0	8,755,067	21,521,145	35,913,898	12,954,016
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	14,794,706	2,020,930	12,767,992	8,790,842	7,691,287	0	19,000,967	65,066,724	84,632,529	112,666,368

**CITY OF ALTOONA**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	3,664,216	294,648		273,334	0			4,232,198	3,937,946	3,778,173
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>3,664,216</b>	<b>294,648</b>		<b>273,334</b>	<b>0</b>			<b>4,232,198</b>	<b>3,937,946</b>	<b>3,778,173</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			8,848,064					8,848,064	8,147,737	8,001,869
Other City Taxes	6	642,160	6,214		3,728	0			652,102	565,000	563,372
Licenses & Permits	7	300,000	0					0	300,000	300,000	260,395
Use of Money and Property	8	234,500	2,000	0	0	0	0	74,295	310,795	326,520	625,188
Intergovernmental	9	166,550	1,279,370	500,000	0	750,000		0	2,695,920	3,556,391	2,486,813
Charges for Fees & Service	10	564,430	0		0	0	0	7,305,712	7,870,142	7,189,606	7,062,413
Special Assessments	11	0	0		0	0		0	0	2,850	3,043
Miscellaneous	12	1,022,400	0		0	0		0	1,057,400	1,270,408	1,626,522
<b>Sub-Total Revenues</b>	<b>13</b>	<b>6,594,256</b>	<b>1,582,232</b>	<b>9,348,064</b>	<b>277,062</b>	<b>750,000</b>	<b>0</b>	<b>7,415,007</b>	<b>25,966,621</b>	<b>25,296,458</b>	<b>24,407,788</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>1,259,862</b>	<b>75,000</b>	<b>36,134</b>	<b>8,377,069</b>	<b>0</b>	<b>0</b>	<b>591,093</b>	<b>10,339,158</b>	<b>13,786,973</b>	<b>9,767,510</b>
Proceeds of Debt	15	0	0	0	0	5,000,000		2,239,800	7,239,800	9,635,200	65,537,054
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>7,854,118</b>	<b>1,657,232</b>	<b>9,384,198</b>	<b>8,654,131</b>	<b>5,750,000</b>	<b>0</b>	<b>10,245,900</b>	<b>43,545,579</b>	<b>48,718,631</b>	<b>99,712,352</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	4,566,550	200,000	0			0		4,766,550	4,718,242	4,159,537
Public Works	19	0	1,352,231	0			0		1,352,231	1,298,766	1,230,713
Health and Social Services	20	25,000	0	0			0		25,000	18,299	9,325
Culture and Recreation	21	1,571,623	0	0			0		1,571,623	1,857,288	1,962,168
Community and Economic Development	22	659,285	0	1,371,024			0		2,030,309	2,223,177	3,649,079
General Government	23	887,974	0	0			0		887,974	879,694	737,103
Debt Service	24	0	0	0	8,619,347		0		8,619,347	14,341,689	7,527,211
Capital Projects	25	0	0	0		5,750,000	0		5,750,000	15,477,465	42,411,952
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>7,710,432</b>	<b>1,552,231</b>	<b>1,371,024</b>	<b>8,619,347</b>	<b>5,750,000</b>	<b>0</b>	<b>0</b>	<b>25,003,034</b>	<b>40,814,620</b>	<b>61,687,088</b>
Business Type Proprietary: Enterprise & ISF	27							11,983,314	11,983,314	8,509,791	5,297,872
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>7,710,432</b>	<b>1,552,231</b>	<b>1,371,024</b>	<b>8,619,347</b>	<b>5,750,000</b>	<b>0</b>	<b>11,983,314</b>	<b>36,986,348</b>	<b>49,324,411</b>	<b>66,984,960</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>334,639</b>	<b>369,862</b>	<b>8,593,799</b>	<b>0</b>	<b>36,134</b>	<b>0</b>	<b>1,004,724</b>	<b>10,339,158</b>	<b>13,786,973</b>	<b>9,767,510</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>8,045,071</b>	<b>1,922,093</b>	<b>9,964,823</b>	<b>8,619,347</b>	<b>5,786,134</b>	<b>0</b>	<b>12,988,038</b>	<b>47,325,506</b>	<b>63,111,384</b>	<b>76,752,470</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-190,953	-264,861	-580,625	34,784	-36,134	0	-2,742,138	-3,779,927	-14,392,753	22,959,882
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>6,940,588</b>	<b>363,698</b>	<b>3,383,794</b>	<b>136,711</b>	<b>1,941,287</b>	<b>0</b>	<b>8,755,067</b>	<b>21,521,145</b>	<b>35,913,898</b>	<b>12,954,016</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>6,749,635</b>	<b>98,837</b>	<b>2,803,169</b>	<b>171,495</b>	<b>1,905,153</b>	<b>0</b>	<b>6,012,929</b>	<b>17,741,218</b>	<b>21,521,145</b>	<b>35,913,898</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: ALTOONA

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2006A REFUNDING #21	2,200,000	MARCH 2006	225,000	17,278	500	242,778		242,778
(2)	2003 A REFUNDING #2	3,390,000	OCTOBER 2003	155,000	109,724	500	265,224	230,940	34,284
(3)	2005 REFUNDING #12	2,715,000	JANUARY 2005	260,000	58,850	500	319,350	319,350	0
(4)	2006B CAMPUS 1ST AVE #19	6,935,000	MARCH 2006	415,000	239,938	500	655,438	655,438	0
(5)	2010A REFUNDING #3A	4,335,000	FEBRUARY 2010	405,000	121,951	500	527,451	527,451	0
(6)	2005 1ST AVE/EAST PT #17	6,265,000	NOVEMBER 2005	425,000	193,103	500	618,603	618,603	0
(7)	2007 1ST AVE SOUTH #22	5,600,000	MARCH 2007	310,000	179,100	500	489,600	489,600	0
(8)	2007B 1ST AVE S 34TH AVE S #23	2,355,000	AUGUST 2007	120,000	80,860	500	201,360	201,360	0
(9)	2009A SOCCER/PLAZA #8	5,295,000	JUNE 2009	100,000	285,650	500	386,150	386,150	0
(10)	2008 BASS PRO #25	56,470,000	JULY 2008		3,304,375	500	3,304,875	3,304,875	0
(11)	2009D BASS LAND/SOCCER #9	5,400,000	JULY 2009	100,000	197,678	500	298,178	298,178	0
(12)	2009B REFUNDING #7	1,745,000	JUNE 2009	885,000	11,505	500	897,005	897,005	0
(13)	2010B SOCCER PHASE 2 #1	5,095,000	JULY 2010	125,000	294,335	500	419,835	419,835	0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			3,525,000	5,094,347	6,500	8,625,847	8,348,785	277,062

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
PAGE 2**

Fiscal Year

2011

City Name: ALTOONA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				3,525,000	5,094,347	6,500	8,625,847	8,348,785	277,062

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of ALTOONA, Iowa

The City Council will conduct a public hearing on the proposed Budget at ALTOONA CITY HALL

on 03/01/10 at 6:30 P.M.

(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 9.14369

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 2.99995

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-967-5136

phone number

RANDY PIERCE

City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	4,232,198	3,937,946	3,778,173
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>4,232,198</b>	<b>3,937,946</b>	<b>3,778,173</b>
Delinquent Property Taxes	4	0	0	0
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Special Assessments	11	0	2,850	3,043
Miscellaneous	12	1,057,400	1,270,408	1,626,522
Other Financing Sources	13	17,578,958	23,422,173	75,304,564
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<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	21,521,145	35,913,898	12,954,016
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>17,741,218</b>	<b>21,521,145</b>	<b>35,913,898</b>