

14-114

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Arcadia County Name: CARROLL Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-689-2442
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>7,572,025</u>	2b <u>7,356,189</u>	
DEBT SERVICE	3a <u>9,253,370</u>	3b <u>9,037,534</u>	
Ag Land	4a <u>275,878</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 61,333	59,585	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 8,400	8,161	52 1.10935
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 69,733	67,746	
384.1	3.00375	Ag Land	26 829	829	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 70,562	68,575	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 4,715	4,581	0.62269
	Amt Nec	Other Employee Benefits	31 4,725	4,590	0.62401
Total Employee Benefit Levies (29,30,31)			32 9,440	9,171	1.24669
Sub Total Special Revenue Levies (28+32)			33 9,440	9,171	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 9,440	9,171	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 80,002	77,746	72 10.45604

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Arcadia

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	248,783	88,374		549	2,157		339,863	218,721	558,584
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	142,770	116,290		36,011			295,071	194,907	489,978
Actual Expenditures Except End Bal (pg 12, line 259) *	3	148,360	55,590		36,011			239,961	144,713	384,674
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	243,193	149,074		549	2,157	0	394,973	268,915	663,888
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	243,193	149,074		549	2,157	0	394,973	268,915	663,888
Re-Est Revenues	6	168,557	48,130	322,520	26,701	0	0	565,908	159,545	725,453
Re-Est Expenditures	7	194,869	180,374	203,500	26,700	0	0	605,443	115,930	721,373
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	216,881	16,830	119,020	550	2,157	0	355,438	312,530	667,968
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	216,881	16,830	119,020	550	2,157	0	355,438	312,530	667,968
Revenues	11	172,402	48,525	233,800	26,556	0	0	481,283	158,145	639,428
Expenditures	12	172,402	44,440	201,440	26,555	0	0	444,837	121,570	566,407
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	216,881	20,915	151,380	551	2,157	0	391,884	349,105	740,989

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	74,810
TIF Non-Bond Loans & Debt - Owed to Other Entities	21,305
Self-Financed or Internal Loan TIF Debt	55,000
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	151,115

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	5,110							5,110	5,110	5,107
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	18,600	185						18,785	17,674	17,138
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	23,710	185	0			0		23,895	22,784	22,245
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	29,500	37,050						66,550	150,785	41,445
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	6,850							6,850	7,950	7,370
Traffic Control and Safety	15								0	0	0
Snow Removal	16	4,425	240						4,665	4,405	5,234
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	26,714							26,714	26,714	25,657
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	67,489	37,290	0			0		104,779	189,854	79,706
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	500							500	475	462
Museum, Band and Theater	32								0	0	0
Parks	33	8,365	420						8,785	9,090	8,395
Recreation	34								0	0	0
Cemetery	35	400							400	400	400
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	200							200	200	50
TOTAL (lines 31 - 37)	38	9,465	420	0			0		9,885	10,165	9,307

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	7,825	520						8,345	6,630	3,665
Clerk, Treasurer, & Finance Adm.	47	8,575	1,010						9,585	9,380	9,694
Elections	48	700							700	700	0
Legal Services & City Attorney	49	1,500							1,500	1,300	0
City Hall & General Buildings	50	6,398	290						6,688	5,950	6,548
Tort Liability	51	8,400	4,725						13,125	12,500	11,290
Other General Government	52	250							250	250	1,699
TOTAL (lines 46 - 52)	53	33,648	6,545	0			0		40,193	36,710	32,896
DEBT SERVICE											
Gov Capital Projects	54			7,475	26,555				34,030	36,200	36,011
TIF Capital Projects	56			179,000					179,000	179,000	0
TOTAL CAPITAL PROJECTS	57	0	0	179,000		0	0		179,000	179,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	134,312	44,440	186,475	26,555	0	0		391,782	474,713	180,165
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							60,745	60,745	61,610	53,999
Sewer Utility	60							33,480	33,480	23,495	63,440
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							27,345	27,345	30,825	27,274
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							121,570	121,570	115,930	144,713
TOTAL ALL EXPENDITURES (lines 58+74)	74	134,312	44,440	186,475	26,555	0	0	121,570	513,352	590,643	324,878
Regular Transfers Out	75	38,090							38,090	38,200	59,797
Internal TIF Loan / Repayment Transfers Out	76			14,965					14,965	92,530	0
Total ALL Transfers Out	77	38,090	0	14,965	0	0	0	0	53,055	130,730	59,797
Total Expenditures & Fund Transfers Out (lines 75+78)	78	172,402	44,440	201,440	26,555	0	0	121,570	566,407	721,373	384,675
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	216,881	20,915	151,380	551	2,157	0	349,105	740,989	667,968	663,888

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	68,575	9,171		0	0			77,746	69,250	70,493
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	68,575	9,171		0	0			77,746	69,250	70,493
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			54,800					54,800	65,990	65,497
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,987	269		0	0			2,256	2,274	1,106
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	53,000							53,000	53,000	47,573
Subtotal - Other City Taxes (lines 6 thru 12)	13	54,987	269		0	0			55,256	55,274	48,679
Licenses & Permits	14	475							475	475	1,992
Use of Money & Property	15	5,185	85		1			2,625	7,896	10,787	9,480
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		39,000						39,000	38,800	35,847
Other State Grants & Reimbursements	18	1,180							1,180	1,180	26,248
Local Grants & Reimbursements	19	10,000							10,000	10,347	6,545
Subtotal - Intergovernmental (lines 16 thru 19)	20	11,180	39,000	0	0	0		0	50,180	50,327	68,640
Charges for Fees & Service:											
Water Utility	21							64,400	64,400	64,400	58,977
Sewer Utility	22							64,620	64,620	64,720	61,343
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	25,000							25,000	25,000	24,269
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	1,453
Subtotal - Charges for Service (lines 21 thru 33)	34	25,000	0		0	0	0	129,020	154,020	154,120	146,042
Special Assessments	35								0	0	0
Miscellaneous	36	7,000							7,000	9,500	19,359
Other Financing Sources:											
Regular Operating Transfers In	37				11,590			26,500	38,090	38,200	59,797
Internal TIF Loan Transfers In	38				14,965				14,965	92,530	0
Subtotal ALL Operating Transfers In	39	0	0	0	26,555	0	0	26,500	53,055	130,730	59,797
Proceeds of Debt (Excluding TIF Internal Borrowing)	40			179,000					179,000	179,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	179,000	26,555	0	0	26,500	232,055	309,730	59,797
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	172,402	48,525	233,800	26,556	0	0	158,145	639,428	725,453	489,979
Beginning Fund Balance July 1	44	216,881	16,830	119,020	550	2,157	0	312,530	667,968	663,888	558,584
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	389,283	65,355	352,820	27,106	2,157	0	470,675	1,307,396	1,389,341	1,048,563

CITY OF

Arcadia

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	68,575	9,171		0	0			77,746	69,250	70,493
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	68,575	9,171		0	0			77,746	69,250	70,493
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			54,800					54,800	65,990	65,497
Other City Taxes	6	54,987	269		0	0			55,256	55,274	48,679
Licenses & Permits	7	475	0					0	475	475	1,992
Use of Money and Property	8	5,185	85	0	1	0	0	2,625	7,896	10,787	9,480
Intergovernmental	9	11,180	39,000	0	0	0		0	50,180	50,327	68,640
Charges for Fees & Service	10	25,000	0		0	0	0	129,020	154,020	154,120	146,042
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	7,000	0		0	0	0	0	7,000	9,500	19,359
Sub-Total Revenues	13	172,402	48,525	54,800	1	0	0	131,645	407,373	415,723	430,182
Other Financing Sources:											
Total Transfers In	14	0	0	0	26,555	0	0	26,500	53,055	130,730	59,797
Proceeds of Debt	15	0	0	179,000	0	0		0	179,000	179,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	172,402	48,525	233,800	26,556	0	0	158,145	639,428	725,453	489,979
Expenditures & Other Financing Uses											
Public Safety	18	23,710	185	0			0		23,895	22,784	22,245
Public Works	19	67,489	37,290	0			0		104,779	189,854	79,706
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	9,465	420	0			0		9,885	10,165	9,307
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	33,648	6,545	0			0		40,193	36,710	32,896
Debt Service	24	0	0	7,475	26,555		0		34,030	36,200	36,011
Capital Projects	25	0	0	179,000		0	0		179,000	179,000	0
Total Government Activities Expenditures	26	134,312	44,440	186,475	26,555	0	0		391,782	474,713	180,165
Business Type Proprietary: Enterprise & ISF	27							121,570	121,570	115,930	144,713
Total Gov & Bus Type Expenditures	28	134,312	44,440	186,475	26,555	0	0	121,570	513,352	590,643	324,878
Total Transfers Out	29	38,090	0	14,965	0	0	0	0	53,055	130,730	59,797
Total ALL Expenditures/Fund Transfers Out	30	172,402	44,440	201,440	26,555	0	0	121,570	566,407	721,373	384,675
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	4,085	32,360	1	0	0	36,575	73,021	4,080	105,304
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	216,881	16,830	119,020	550	2,157	0	312,530	667,968	663,888	558,584
Ending Fund Balance June 30	35	216,881	20,915	151,380	551	2,157	0	349,105	740,989	667,968	663,888

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Arcadia

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	REDIG SUBDIVISION #1	124,427		13,039	1,923		14,962	14,962	0
(2)	REDIG SUBDIVISION #2	71,250		9,346	123		9,469	9,469	0
(3)	SEWER CONSTRUCTION	155,000		13,000	3,570		16,570	16,570	0
(4)	NEW FIRE TRUCK LEASE/PURCHASE	88,988		8,175	3,405		11,580	11,580	0
(5)	SEWER EXTENSION CONSTRUCTION	200,000		8,000	5,550		13,550	13,550	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				51,560	14,571	0	66,131	66,131	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Arcadia

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				51,560	14,571	0	66,131	66,131	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Arcadia** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Arcadia City Hall

on 03/10/08 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.45604

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-689-2442
phone number

Nancy S. Schmitz
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	77,746	69,250	70,493
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	77,746	69,250	70,493
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	54,800	65,990	65,497
Other City Taxes	6	55,256	55,274	48,679
Licenses & Permits	7	475	475	1,992
Use of Money and Property	8	7,896	10,787	9,480
Intergovernmental	9	50,180	50,327	68,640
Charges for Fees & Service	10	154,020	154,120	146,042
Special Assessments	11	0	0	0
Miscellaneous	12	7,000	9,500	19,359
Other Financing Sources	13	232,055	309,730	59,797
Total Revenues and Other Sources	14	639,428	725,453	489,979
Expenditures & Other Financing Uses				
Public Safety	15	23,895	22,784	22,245
Public Works	16	104,779	189,854	79,706
Health and Social Services	17	0	0	0
Culture and Recreation	18	9,885	10,165	9,307
Community and Economic Development	19	0	0	0
General Government	20	40,193	36,710	32,896
Debt Service	21	34,030	36,200	36,011
Capital Projects	22	179,000	179,000	0
Total Government Activities Expenditures	23	391,782	474,713	180,165
Business Type / Enterprises	24	121,570	115,930	144,713
Total ALL Expenditures	25	513,352	590,643	324,878
Transfers Out	26	53,055	130,730	59,797
Total ALL Expenditures/Transfers Out	27	566,407	721,373	384,675
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	73,021	4,080	105,304
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	667,968	663,888	558,584
Ending Fund Balance June 30	31	740,989	667,968	663,888