

32-303

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Armstrong County Name: EMMET Date Budget Adopted: 3/3/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		712/864-3535 <small>Telephone Number</small>	Signature
January 1, 2013 Property Valuations			
	Regular	2a	2b
	With Gas & Electric	24,014,126	23,036,608
	Without Gas & Electric		
	DEBT SERVICE	3a	3b
		24,673,426	23,695,908
	Ag Land	4a	
		60,326	
			Last Official Census
			926

				(A)		(B)		(C)	
Code	Dollar	ENTER FIRE DISTRICT		Request with	Property Taxes				
Sec.	Limit	Purpose	RATE BELOW	Utility Replacement	Levied			Rate	
384.1	7.51000	Regular General levy	5a 0.59000	180,346	173,005	43		7.51000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge			0	44		0	
12(10)	0.95000	Opr & Maint publicly owned Transit			0	45		0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center			0	46		0	
12(12)	0.13500	Opr & Maint of City owned Civic Center			0	47		0	
12(13)	0.06750	Planning a Sanitary Disposal Project			0	48		0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)			0	49		0	
12(16)	0.06750	Levee Impr. fund in special charter city			0	51		0	
12(18)	Amt Nec	Liability, property & self insurance costs		8,000	7,674	52		0.33314	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			0	465		0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups			0	53		0	
12(2)	0.81000	Memorial Building			0	54		0	
12(3)	0.13500	Symphony Orchestra			0	55		0	
12(4)	0.27000	Cultural & Scientific Facilities			0	56		0	
12(5)	As Voted	County Bridge			0	57		0	
12(6)	1.35000	Missi or Missouri River Bridge Const.			0	58		0	
12(9)	0.03375	Aid to a Transit Company			0	59		0	
12(17)	0.20500	Maintain Institution received by gift/devise			0	60		0	
12(19)	1.00000	City Emergency Medical District			0	466		0	
12(21)	0.27000	Support Public Library			0	61		0	
28E.22	1.50000	Unified Law Enforcement			0	62		0	
		Total General Fund Regular Levies (5 thru 24)		188,346	180,679				
384.1	3.00375	Ag Land		30	30	63		0.49730	
		Total General Fund Tax Levies (25 + 26)		188,376	180,709			Do Not Add	
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		3,173	3,044	64		0.13213	
384.6	Amt Nec	Police & Fire Retirement			0			0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		18,500	17,747			0.77038	
Rules	Amt Nec	Other Employee Benefits		21,250	20,385			0.88490	
		Total Employee Benefit Levies (29,30,31)		39,750	38,132	65		1.65528	
		Sub Total Special Revenue Levies (28+32)		42,923	41,176				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1	(A)	(B)	34	0	66		0	
	SSMID 2	(A)	(B)	35	0	67		0	
	SSMID 3	(A)	(B)	36	0	68		0	
	SSMID 4	(A)	(B)	37	0	69		0	
	SSMID 5	(A)	(B)	555	0	565		0	
	SSMID 6	(A)	(B)	556	0	566		0	
	SSMID 7	(A)	(B)	1177	0			0	
		Total SSMID		38	0			0	
		Total Special Revenue Levies		39	42,923			41,176	
384.4	Amt Nec	Debt Service Levy	76.10(6)	38,355	36,836	70		1.55451	
384.7	0.67500	Capital Projects	(Capital Improv. Reserve)		0	71		0	
		Total Property Taxes (27+39+40+41)		42	269,654	42		258,721	72
								11.18506	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Armstrong**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-123,062	141,368	76,898	-2,755	0		92,449	83,898	176,347
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	480,757	220,078	9,935	140,327	14,591		865,688	213,848	1,079,536
Actual Expenditures Except End Bal (pg 12, line 259) *	3	448,368	211,070	73,354	140,283	14,591		887,666	246,707	1,134,373
Ending Fund Balance June 30 (pg 12, line 261) *	4	-90,673	150,376	13,479	-2,711	0	0	70,471	51,039	121,510
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014										
Beginning Fund Balance	5	-90,673	150,376	13,479	-2,711	0	0	70,471	51,039	121,510
Re-Est Revenues	6	394,755	255,654	10,000	71,233	13,000	0	744,642	250,000	994,642
Re-Est Expenditures	7	364,543	255,432	10,000	69,505	13,000	0	712,480	268,775	981,255
Ending Fund Balance	8	-60,461	150,598	13,479	-983	0	0	102,633	32,264	134,897
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015										
Beginning Fund Balance	9	-60,461	150,598	13,479	-983	0	0	102,633	32,264	134,897
Revenues	10	363,455	232,829	20,000	75,500	0	0	691,784	397,000	1,088,784
Expenditures	11	345,170	193,759	20,000	74,510	0	0	633,439	333,260	966,699
Ending Fund Balance	12	-42,176	189,668	13,479	7	0	0	160,978	96,004	256,982

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	75,000	20,000						95,000	93,500	96,671
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5								0	0	0
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	75,000	20,000	0			0		95,000	93,500	96,671
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	48,750	51,500						100,250	116,700	81,006
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	20,500							20,500	20,000	20,205
Traffic Control and Safety	15								0	0	0
Snow Removal	16		15,000						15,000	15,000	24,423
Highway Engineering	17								0	0	1,808
Street Cleaning	18		5,000						5,000	5,000	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	24,000	53,925
Other Public Works	21		5,000						5,000	60,000	15,098
TOTAL (lines 12 - 21)	22	69,250	76,500	0			0		145,750	240,700	196,465
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	670							670	670	670
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28	200							200	200	200
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	870	0	0			0		870	870	870
CULTURE & RECREATION											
Library Services	31	30,000	2,000						32,000	31,000	31,648
Museum, Band and Theater	32								0	0	0
Parks	33	16,000							16,000	32,000	15,476
Recreation	34	48,000	1,550						49,550	42,500	42,429
Cemetery	35	20,000							20,000	18,750	31,173
Community Center, Zoo, & Marina	36	20,000							20,000	20,000	19,528
Other Culture and Recreation	37	1,600							1,600	1,500	1,585
TOTAL (lines 31 - 37)	38	135,600	3,550	0			0		139,150	145,750	141,839

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)	
COMMUNITY & ECONOMIC DEVELOPMENT													
Community Beautification	39									0	0	3,400	
Economic Development	40				20,000					20,000	10,000	40,000	
Housing and Urban Renewal	41	1,200	63,354							64,554	64,054	64,124	
Planning & Zoning	42	500								500	500	1,118	
Other Com & Econ Development	43									0	0	0	
TOTAL (lines 39 - 44)	45	1,700	63,354	20,000				0		85,054	74,554	108,642	
GENERAL GOVERNMENT													
Mayor, Council, & City Manager	46	3,850	395							4,245	3,570	3,628	
Clerk, Treasurer, & Finance Adm.	47	14,000	2,331							16,331	15,585	17,958	
Elections	48	0								0	850	0	
Legal Services & City Attorney	49	3,000								3,000	3,500	2,964	
City Hall & General Buildings	50	6,100								6,100	6,070	6,086	
Tort Liability	51	8,000								8,000	7,900	7,900	
Other General Government	52	5,800								5,800	6,000	5,274	
TOTAL (lines 46 - 52)	53	40,750	2,726	0				0		43,476	43,475	43,810	
DEBT SERVICE	54					74,510				74,510	69,505	140,283	
Gov Capital Projects	55									0	0	0	
TIF Capital Projects	56									0	0	0	
TOTAL CAPITAL PROJECTS	57	0	0	0			0	0		0	0	0	
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	323,170	166,130	20,000	74,510		0	0		583,810	668,354	728,580	
BUSINESS TYPE ACTIVITIES													
Proprietary: Enterprise & Budgeted ISF													
Water Utility	59								132,000	132,000	135,000	131,958	
Sewer Utility	60								85,000	85,000	98,625	49,090	
Electric Utility	61								0	0	0	0	
Gas Utility	62								0	0	0	0	
Airport	63								0	0	0	0	
Landfill/Garbage	64								80,000	80,000	0	0	
Transit	65								0	0	0	0	
Cable TV, Internet & Telephone	66								0	0	0	0	
Housing Authority	67								0	0	0	0	
Storm Water Utility	68								0	0	0	0	
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0	
Enterprise DEBT SERVICE	70								0	0	0	0	
Enterprise CAPITAL PROJECTS	71								0	0	0	0	
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0	
TOTAL Business Type Expenditures (lines 59 - 73)	73								297,000	297,000	233,625	181,048	
TOTAL ALL EXPENDITURES (lines 58+74)	74	323,170	166,130	20,000	74,510		0	0	297,000	880,810	901,979	909,628	
Regular Transfers Out	75	22,000	27,629							36,260	85,889	79,276	224,745
Internal TIF Loan / Repayment Transfers Out	76									0	0	0	
Total ALL Transfers Out	77	22,000	27,629	0	0	0	0	0	36,260	85,889	79,276	224,745	
Total Expenditures & Fund Transfers Out (lines 75+76)	78	345,170	193,759	20,000	74,510		0	0	333,260	966,699	981,255	1,134,373	
Ending Fund Balance June 30	79	-42,176	189,668	13,479	7		0	0	96,004	256,982	134,897	121,510	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	180,709	41,176		36,836	0			258,721	264,301	244,857
	2								0	0	0
	3	180,709	41,176		36,836	0			258,721	264,301	244,857
	4								0	0	0
	5			20,000					20,000	10,000	9,935
Other City Taxes:											
	6	7,667	1,747		1,519	0			10,933	10,194	10,194
	7	58,000							58,000	28,500	27,190
	8								0	0	0
	9								0	0	0
	10	375	60		70				505	511	511
	11								0	0	0
	12		80,000						80,000	80,000	79,271
	13	66,042	81,807		1,589	0			149,438	119,205	117,166
	14	500							500	500	497
	15	500	20,000						20,500	19,500	19,940
Intergovernmental:											
	16	2,000							2,000	2,000	2,170
	17		89,000						89,000	89,000	88,680
	18	4,075	846	0	815	0		0	5,736	3,860	3,462
	19	10,000							10,000	23,000	16,563
	20	16,075	89,846	0	815	0		0	106,736	117,860	110,875
Charges for Fees & Service:											
	21	10,000						120,000	130,000	130,000	119,366
	22	12,000						163,000	175,000	120,000	94,476
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							92,000	92,000	71,000	57,887
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	18,547
	34	22,000	0		0	0		375,000	397,000	321,000	290,276
	35								0	13,000	14,591
	36	50,000							50,000	50,000	46,654
Other Financing Sources:											
	37	27,629			36,260			22,000	85,889	79,276	224,745
	38								0	0	0
	39	27,629	0	0	36,260	0	0	22,000	85,889	79,276	224,745
	40								0	0	0
	41								0	0	0
	42	27,629	0	0	36,260	0	0	22,000	85,889	79,276	224,745
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	363,455	232,829	20,000	75,500	0	0	397,000	1,088,784	994,642	1,079,536
	44	-60,461	150,598	13,479	-983	0	0	32,264	134,897	121,510	176,347
	45	302,994	383,427	33,479	74,517	0	0	429,264	1,223,681	1,116,152	1,255,883

CITY OF

Armstrong

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	180,709	41,176		36,836	0			258,721	264,301	244,857
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	180,709	41,176		36,836	0			258,721	264,301	244,857
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			20,000					20,000	10,000	9,935
Other City Taxes	6	66,042	81,807		1,589	0			149,438	119,205	117,166
Licenses & Permits	7	500	0					0	500	500	497
Use of Money and Property	8	500	20,000	0	0	0	0	0	20,500	19,500	19,940
Intergovernmental	9	16,075	89,846	0	815	0		0	106,736	117,860	110,875
Charges for Fees & Service	10	22,000	0		0	0	0	375,000	397,000	321,000	290,276
Special Assessments	11	0	0		0	0		0	0	13,000	14,591
Miscellaneous	12	50,000	0		0	0	0	0	50,000	50,000	46,654
Sub-Total Revenues	13	335,826	232,829	20,000	39,240	0	0	375,000	1,002,895	915,366	854,791
Other Financing Sources:											
Total Transfers In	14	27,629	0	0	36,260	0	0	22,000	85,889	79,276	224,745
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	363,455	232,829	20,000	75,500	0	0	397,000	1,088,784	994,642	1,079,536
Expenditures & Other Financing Uses											
Public Safety	18	75,000	20,000	0			0		95,000	93,500	96,671
Public Works	19	69,250	76,500	0			0		145,750	240,700	196,465
Health and Social Services	20	870	0	0			0		870	870	870
Culture and Recreation	21	135,600	3,550	0			0		139,150	145,750	141,839
Community and Economic Development	22	1,700	63,354	20,000			0		85,054	74,554	108,642
General Government	23	40,750	2,726	0			0		43,476	43,475	43,810
Debt Service	24	0	0	0	74,510		0		74,510	69,505	140,283
Capital Projects	25	0	0	0	0	0			0	0	0
Total Government Activities Expenditures	26	323,170	166,130	20,000	74,510	0	0		583,810	668,354	728,580
Business Type Proprietary: Enterprise & ISF	27							297,000	297,000	233,625	181,048
Total Gov & Bus Type Expenditures	28	323,170	166,130	20,000	74,510	0	0	297,000	880,810	901,979	909,628
Total Transfers Out	29	22,000	27,629	0	0	0	0	36,260	85,889	79,276	224,745
Total ALL Expenditures/Fund Transfers Out	30	345,170	193,759	20,000	74,510	0	0	333,260	966,699	981,255	1,134,373
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	18,285	39,070	0	990	0	0	63,740	122,085	13,387	-54,837
Beginning Fund Balance July 1	33	-60,461	150,598	13,479	-983	0	0	32,264	134,897	121,510	176,347
Ending Fund Balance June 30	34	-42,176	189,668	13,479	7	0	0	96,004	256,982	134,897	121,510

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Armstrong

Fiscal Year
2015

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Sewer Improvement	455,000	12/2005	35,000	1,050	105	36,155	36,155	0
(2)	AquaticCenter	400,000	1/2008	25,000	12,855	500	38,355		38,355
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				60,000	13,905	605	74,510	36,155	38,355

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2015

City Name: Armstrong

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				60,000	13,905	605	74,510	36,155	38,355

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Armstrong

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			60,000	13,905	605	74,510	36,155	38,355

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Armstrong

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			60,000	13,905	605	74,510	36,155	38,355

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			60,000	13,905	605	74,510	36,155	38,355

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **Armstrong** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
 on 3/3/2014 at 5:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.18506
 The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.49730

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

712/864-3535
 phone number

 Connie Thackery
 City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	258,721	264,301	244,857
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	258,721	264,301	244,857
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	20,000	10,000	9,935
Other City Taxes	6	149,438	119,205	117,166
Licenses & Permits	7	500	500	497
Use of Money and Property	8	20,500	19,500	19,940
Intergovernmental	9	106,736	117,860	110,875
Charges for Fees & Service	10	397,000	321,000	290,276
Special Assessments	11	0	13,000	14,591
Miscellaneous	12	50,000	50,000	46,654
Other Financing Sources	13	85,889	79,276	224,745
Total Revenues and Other Sources	14	1,088,784	994,642	1,079,536
Expenditures & Other Financing Uses				
Public Safety	15	95,000	93,500	96,671
Public Works	16	145,750	240,700	196,465
Health and Social Services	17	870	870	870
Culture and Recreation	18	139,150	145,750	141,839
Community and Economic Development	19	85,054	74,554	108,642
General Government	20	43,476	43,475	43,810
Debt Service	21	74,510	69,505	140,283
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	583,810	668,354	728,580
Business Type / Enterprises	24	297,000	233,625	181,048
Total ALL Expenditures	25	880,810	901,979	909,628
Transfers Out	26	85,889	79,276	224,745
Total ALL Expenditures/Transfers Out	27	966,699	981,255	1,134,373
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	122,085	13,387	-54,837
Beginning Fund Balance July 1	29	134,897	121,510	176,347
Ending Fund Balance June 30	30	256,982	134,897	121,510