

30-272

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: ARNOLDS PARK County Name: DICKINSON Date Budget Adopted: 03/14/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2006 Property Valuations	Last Official Census
	Regular 2a <u>110,024,184</u> 2b <u>107,740,447</u>	1,162
	DEBT SERVICE 3a _____ 3b _____	
	Ag Land 4a <u>52,300</u>	

				(A)		(B)		(C)		
Code	Dollar	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate			
Sec.	Limit		#/N/A	Utility Replacement						
384.1	#N/A	Regular General levy	###	5	726,150	711,077	43	6.59991		
(384) Non-Voted Other Permissible Levies										
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0		
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0		
(384) Voted Other Permissible Levies										
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0		
12(2)	0.81000	Memorial Building		16	0	0	54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0		
12(5)	As Voted	County Bridge		19	0	0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0		
12(21)	0.27000	Support Public Library		23	0	0	61	0		
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0		
Total General Fund Regular Levies (5 thru 24)				25	726,150	711,077				
384.1	3.00375	Ag Land		26	86	86	63	1.64436		
Total General Fund Tax Levies (25 + 26)				27	726,236	711,163		Do Not Add		
Special Revenue Levies										
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0		
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0		
	Amt Nec	Other Employee Benefits		31	0	0		0		
Total Employee Benefit Levies (29,30,31)				32	0	0	65	0		
Sub Total Special Revenue Levies (28+32)				33	0	0				
Valuation										
386	As Req				With Gas & Elec	Without Gas & Elec				
	SSMID 1	(A)	(B)	34		0	66	0		
	SSMID 2	(A)	(B)	35		0	67	0		
	SSMID 3	(A)	(B)	36		0	68	0		
	SSMID 4	(A)	(B)	35a		0	69	0		
	SSMID 5	(A)	(B)	36a		0	565	0		
	SSMID 6	(A)	(B)	37		0	566	0		
Total SSMID (34 thru 37)				38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)				39	0	0				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0		
Total Property Taxes (27+39+40+41)				42	726,236	711,163	72	6.59991		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **ARNOLDS PARK**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	305,795	96,155	73,685	1,426,638		1,902,273	58,648	1,960,921
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,481,605	879,341	542,963	3,017,450		5,921,359	395,880	6,317,239
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,430,571	833,715	576,905	1,944,811		4,786,002	389,246	5,175,248
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	356,829	141,781	39,743	2,499,277	0	3,037,630	65,282	3,102,912
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	356,829	141,781	39,743	2,499,277	0	3,037,630	65,282	3,102,912
Re-Est Revenues	6	1,588,267	910,135	594,188	832,916	0	3,925,506	402,100	4,327,606
Re-Est Expenditures	7	1,545,250	924,710	590,157	1,526,291	0	4,586,408	405,390	4,991,798
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	399,846	127,206	43,774	1,805,902	0	2,376,728	61,992	2,438,720
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	399,846	127,206	43,774	1,805,902	0	2,376,728	61,992	2,438,720
Revenues	11	1,739,797	1,008,633	665,709	255,686	0	3,669,825	402,100	4,071,925
Expenditures	12	1,834,230	1,008,630	635,890	1,919,071	0	5,397,821	442,500	5,840,321
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	305,413	127,209	73,593	142,517	0	648,732	21,592	670,324

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF ARNOLDS PARK

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	433,683					325	433,683	425,260	392,558
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	100,500					330	100,500	85,500	80,194
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	2,400
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	534,183	0		0			534,183	510,760	475,152
Public Works										
Roads, Bridges, & Sidewalks	12	122,250	98,069				353	220,319	186,675	175,166
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	52,500					324	52,500	50,000	43,570
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	147,700					358	147,700	143,300	137,575
Other Public Works	21	73,500					350	73,500	0	0
TOTAL (lines 12 - 21)	22	395,950	98,069		0			494,019	379,975	356,311
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services 31	84,015						344 84,015	78,822	76,974	
Museum, Band and Theater 32							345 0	0	0	
Parks 33	49,582						346 49,582	46,316	49,122	
Recreation 34							587 0	0	0	
Cemetery 35							366 0	0	0	
Community Center, Zoo, & Marina 36							347 0	0	0	
Other Culture and Recreation 37							348 0	0	0	
TOTAL (lines 31 - 37) 38	133,597	0			0		133,597	125,138	126,096	
Community and Economic Development										
Community Beautification 39	10,000						367 10,000	10,000	6,669	
Economic Development 40	80,000						368 80,000	80,000	77,684	
Housing and Urban Renewal 41							369 0	0	0	
Planning & Zoning 42							379 0	0	0	
Other Com & Econ Development 43							370 0	0	0	
TOTAL (lines 39 - 43) 44	90,000	0			0		90,000	90,000	84,353	
General Government										
Mayor, Council, & City Manager 45	14,600						375 14,600	9,100	6,600	
Clerk, Treasurer, & Finance Adm. 46	181,760						376 181,760	173,068	140,290	
Elections 47							377 0	0	0	
Legal Services & City Attorney 48	59,000						378 59,000	56,000	51,818	
City Hall & General Buildings 49	120,000						380 120,000	19,000	106,809	
Tort Liability 50	60,000						382 60,000	54,534	52,230	
Other General Government 51	109,500						381 109,500	104,000	0	
TOTAL (lines 45 - 51) 52	544,860	0			0		544,860	415,702	357,747	
Debt Service 53			635,890					635,890	590,157	576,905
Capital Projects 54				1,819,071				1,819,071	1,507,560	1,944,811
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	1,698,590	98,069	635,890	1,819,071	0		4,251,620			
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility 56						260,400	360 260,400	249,290	269,498	
Sewer Utility 57						142,100	357 142,100	141,100	119,748	
Electric Utility 58							361 0	0	0	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61							383 0	0	0	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65							445 0	0	0	
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0	
Enterprise DEBT SERVICE 67							447 0	0	0	
Enterprise CAPITAL PROJECTS 68							448 0	0	0	
TOTAL Business Type Expenditures (lines 56 - 68) 69						402,500	402,500	390,390	389,246	
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	1,698,590	98,069	635,890	1,819,071	0	402,500	4,654,120	390,390	389,246	
Transfers Out 71	135,640	910,561		100,000		40,000	1,186,201	982,116	864,627	
Total Expenditures & Other Financing Uses (lines 71 +72) 72	1,834,230	1,008,630	635,890	1,919,071	0	442,500	5,840,321	4,991,798	5,175,248	
Continuing Appropriation 73				0		0	0	0	0	
Ending Fund Balance June 30 74	305,413	127,209	73,583	142,517	0	21,592	670,324	2,438,720	3,102,912	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF ARNOLDS PARK

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	711,163	0	0	0			711,163	668,000	561,051
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	711,163	0	0	0			711,163	668,000	561,051
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		705,561					705,561	599,635	609,254
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	15,073	0	0	0			472 15,073	16,052	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	7,000						393 7,000	7,000	0
Hotel/Motel Taxes 10	160,000						394 160,000	160,000	155,367
Other Local Option Taxes 11		205,000					395 205,000	215,000	172,798
Subtotal - Other City Taxes (lines 6 thru 11) 12	182,073	205,000	0	0			387,073	398,052	328,165
Licenses & Permits 13	7,000						7,000	7,000	22,190
Use of Money & Property 14	17,500			130,000			147,500	139,061	105,804
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	99,908	0
State Shared Revenues 16		98,072					400 98,072	105,450	97,289
Other State Grants & Reimbursements 17	10,000						401 10,000	75,000	862,850
Local Grants & Reimbursements 18	92,461						402 92,461	419,213	9,800
Subtotal - Intergovernmental (lines 15 thru 18) 19	102,461	98,072	0	0		0	200,533	699,571	969,939
Charges for Fees & Service:									
Water Utility 20						254,000	404 254,000	255,930	251,921
Sewer Utility 21						148,100	405 148,100	148,100	143,959
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	160,000						410 160,000	158,000	153,444
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	43,300						413 43,300	43,300	24,883
Subtotal - Charges for Service (lines 20 thru 32) 33	203,300	0	0	0	0	402,100	605,400	605,330	574,207
Special Assessments 34			30,834				30,834	52,567	56,836
Miscellaneous 35	90,660						90,660	116,274	622,666
Other Financing Sources:									
Operating Transfers In 36	425,640		634,875	125,686			1,186,201	982,116	864,627
Proceeds of Debt 37							0	0	1,585,000
Proceeds of Capital Asset Sales 38							0	60,000	17,500
Subtotal-Other Financing Sources (lines 36 thru 38) 39	425,640	0	634,875	125,686	0	0	1,186,201	1,042,116	2,467,127
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	1,739,797	1,008,633	665,709	255,686	0	402,100	4,071,925	4,327,606	6,317,239
Beginning Fund Balance July 1 41	399,846	127,206	43,774	1,805,902	0	61,992	2,438,720	3,102,912	1,960,921
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	2,139,643	1,135,839	709,483	2,061,588	0	464,092	6,510,645	7,430,518	8,278,160

CITY OF ARNOLDS PARK ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	711,163	106	0	134	0	161	0					234	711,163	264	668,000	294	561,051
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	711,163	108	0	136	0	163	0					236	711,163	266	668,000	296	561,051
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	705,561									238	705,561	268	599,635	298	609,254
Other City Taxes	81	182,073	111	205,000	138	0	165	0					239	387,073	269	398,052	299	328,165
Licenses & Permits	82	7,000	112	0							212	0	240	7,000	270	7,000	300	22,190
Use of Money and Property	83	17,500	113	0	139	0	166	130,000	194	0	213	0	241	147,500	271	139,061	301	105,804
Intergovernmental	84	102,461	114	98,072	140	0	167	0			214	0	242	200,533	272	699,571	302	969,939
Charges for Fees & Service	85	203,300	115	0	141	0	168	0	195	0	214	402,100	243	605,400	273	605,330	303	574,207
Special Assessments	86	0	116	0	142	30,834	169	0			215	0	244	30,834	274	52,567	304	56,836
Miscellaneous	87	90,660	117	0	143	0	170	0	196	0	215	0	245	90,660	275	116,274	305	622,666
Sub-Total Revenues	88	1,314,157	118	1,008,633	144	30,834	171	130,000	197	0	216	402,100	246	2,885,724	276	3,285,490	306	3,850,112
Other Financing Sources:																		
Transfers In	89	425,640	119	0	145	634,875	172	125,686	198	0	217	0	247	1,186,201	277	982,116	307	864,627
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	1,585,000
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	60,000	309	17,500
Total Revenues and Other Sources	92	1,739,797	120	1,008,633	148	665,709	175	255,686	200	0	220	402,100	250	4,071,925	280	4,327,606	310	6,317,239
Expenditures & Other Financing Uses																		
Public Safety	600	534,183	609	0					623	0			335	534,183	632	510,760	642	475,152
Public Works	601	395,950	610	98,069					624	0			336	494,019	633	379,975	643	356,311
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	133,597	612	0					626	0			371	133,597	635	125,138	645	126,096
Community and Economic Development	604	90,000	613	0					627	0			372	90,000	636	90,000	646	84,353
General Government	605	544,860	614	0					628	0			373	544,860	637	415,702	647	357,747
Debt Service	606	0	615	0	618	635,890			629	0			440	635,890	638	590,157	648	576,905
Capital Projects	607	0	616	0			621	1,819,071	630	0			441	1,819,071	639	1,507,560	649	1,944,811
Total Government Activities Expenditures	608	1,698,590	617	98,069	619	635,890	622	1,819,071	631	0			442	4,251,620	640	3,619,292	650	0
Business Type Proprietary: Enterprise & ISF											402,500	374	402,500	641	390,390	651	389,246	
Total Gov & Bus Type Expenditures	97	1,698,590	125	98,069	153	635,890	180	1,819,071	205	0	225	402,500	255	4,654,120	285	4,009,682	315	389,246
Transfers Out	101	135,640	129	910,561	156	0	184	100,000	207	0	229	40,000	259	1,186,201	289	982,116	319	864,627
Total ALL Expenditures/Transfers Out	102	1,834,230	130	1,008,630	157	635,890	185	1,919,071	208	0	230	442,500	260	5,840,321	290	1,372,506	320	1,253,873
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-94,433	131	3	158	29,819	186	-1,663,385	209	0	231	-40,400	261	-1,768,396	291	2,955,100	321	5,063,366
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	399,846	132	127,206	159	43,774	187	1,805,902	210	0	232	61,992	262	2,438,720	292	3,102,912	322	1,960,921
Ending Fund Balance June 30	105	305,413	133	127,209	160	73,593	188	142,517	211	0	233	21,592	263	670,324	293	6,058,012	323	7,024,287

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: ARNOLDS PARK

Fiscal Year
 2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1998 (Streets)	385,000	May '98	35,000	5,040		40,040	40,040	0
(2)	2003 (Refinance)	850,000	March '06	130,000	16,268		146,268	146,268	0
(3)	2003B (Capital Projects)	2,300,000	May '06	90,000	74,838		164,838	164,838	0
(4)	2005A (Capital Projects)	1,585,000	September '06	0	65,949		65,949	65,949	0
(5)	2005B (Refinance)	2,930,000	September '06	120,000	98,795		218,795	218,795	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			375,000	260,890	0	635,890	635,890	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: ARNOLDS PARK

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **ARNOLDS PARK** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Arnolds Park City Hall

on 03/14/07 at 6:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 6.59991

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 1.64436

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 712-332-2341
 phone number

 Ron Walker
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	711,163	668,000	561,051
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	711,163	668,000	561,051
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	705,561	599,635	609,254
Other City Taxes	6	387,073	398,052	328,165
Licenses & Permits	7	7,000	7,000	22,190
Use of Money and Property	8	147,500	139,061	105,804
Intergovernmental	9	200,533	699,571	969,939
Charges for Fees & Service	10	605,400	605,330	574,207
Special Assessments	11	30,834	52,567	56,836
Miscellaneous	12	90,660	116,274	622,666
Other Financing Sources	13	1,186,201	1,042,116	2,467,127
Total Revenues and Other Sources	14	4,071,925	4,327,606	6,317,239
Expenditures & Other Financing Uses				
Public Safety	15	534,183	510,760	475,152
Public Works	16	494,019	379,975	356,311
Health and Social Services	17	0	0	0
Culture and Recreation	18	133,597	125,138	126,096
Community and Economic Development	19	90,000	90,000	84,353
General Government	20	544,860	415,702	357,747
Debt Service	21	635,890	590,157	576,905
Capital Projects	22	1,819,071	1,507,560	1,944,811
Total Government Activities Expenditures	23	4,251,620	3,619,292	0
Business Type / Enterprises	24	402,500	390,390	389,246
Total ALL Expenditures	25	4,654,120	4,009,682	389,246
Transfers Out	26	1,186,201	982,116	864,627
Total ALL Expenditures/Transfers Out	27	5,840,321	1,372,506	1,253,873
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,768,396	2,955,100	5,063,366
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,438,720	3,102,912	1,960,921
Ending Fund Balance June 30	31	670,324	6,058,012	7,024,287