

# 30-272

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Arnolds Park County Name: DICKINSON Date Budget Adopted: 03/12/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-332-2341  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a 154,481,862	2b 152,078,640	
<b>DEBT SERVICE</b>	3a 194,189,062	3b 191,785,840	
Ag Land	4a 100,284		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 849,485	836,270	43 5.49893
<b>(384) Non-Voted Other Permissible Levies</b>					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
<b>(384) Voted Other Permissible Levies</b>					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 849,485	836,270	
384.1	3.00375	Ag Land	26 165	165	63 1.64533
<b>Total General Fund Tax Levies (25 + 26)</b>			27 849,650	836,435	Do Not Add
<b>Special Revenue Levies</b>					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 0	0	65 0.00000
<b>Sub Total Special Revenue Levies (28+32)</b>			33 0	0	
<b>Valuation</b>					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0.00000
	SSMID 2 (A)	(B)		35 0	67 0.00000
	SSMID 3 (A)	(B)		36 0	68 0.00000
	SSMID 4 (A)	(B)		35a 0	69 0.00000
	SSMID 5 (A)	(B)		36a 0	565 0.00000
	SSMID 6 (A)	(B)		37 0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 0	0	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40 0	40 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41 0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 849,650	836,435	72 5.49893

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Arnolds Park**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	356,829	141,781		2,751,240	2,499,277		5,749,127	65,282	5,814,409
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,607,785	915,822		710,175	995,329		4,229,111	414,577	4,643,688
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,566,727	933,980		829,776	1,484,140		4,814,623	415,660	5,230,283
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	397,887	123,623		2,631,639	2,010,466	0	5,163,615	64,199	5,227,814
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	397,887	123,623		2,631,639	2,010,466	0	5,163,615	64,199	5,227,814
Re-Est Revenues	6	2,227,216	302,956	761,820	681,093	3,383,405	0	7,356,490	430,100	7,786,590
Re-Est Expenditures	7	1,720,425	394,328	681,093	3,261,864	4,117,305	0	10,175,015	419,191	10,594,206
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	904,678	32,251	80,727	50,868	1,276,566	0	2,345,090	75,108	2,420,198
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	904,678	32,251	80,727	50,868	1,276,566	0	2,345,090	75,108	2,420,198
Revenues	11	1,904,826	304,002	805,460	0	1,966,699	0	4,980,987	503,284	5,484,271
Expenditures	12	2,539,422	304,040	805,460	0	2,608,785	0	6,257,707	506,290	6,763,997
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	270,082	32,213	80,727	50,868	634,480	0	1,068,370	72,102	1,140,472

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	479,538							479,538	455,203	433,737
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	628,011							628,011	100,500	104,880
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,400							2,400	2,400	2,400
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,109,949	0	0			0		1,109,949	558,103	541,017
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	215,750	99,040						314,790	200,869	99,345
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	53,500							53,500	52,500	53,562
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	108,887
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	148,500							148,500	142,200	138,025
Other Public Works	21	95,000							95,000	0	9,290
TOTAL (lines 12 - 21)	22	512,750	99,040	0			0		611,790	395,569	409,109
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	88,153							88,153	84,015	78,816
Museum, Band and Theater	32								0	0	0
Parks	33	57,140							57,140	51,682	57,064
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	145,293	0	0			0		145,293	135,697	135,880

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	10,000							10,000	5,000	16,925
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	115,000							115,000	115,000	82,230
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	125,000	0	0			0		125,000	120,000	99,155
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	1,860							1,860	13,600	6,645
Clerk, Treasurer, & Finance Adm.	47	184,310							184,310	204,185	0
Elections	48								0	0	129,796
Legal Services & City Attorney	49	55,000							55,000	55,000	0
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52	215,120							215,120	160,700	230,720
TOTAL (lines 46 - 52)	53	456,290	0	0			0		456,290	433,485	367,161
<b>DEBT SERVICE</b>											
Gov Capital Projects	54			805,460					805,460	3,261,864	829,776
TIF Capital Projects	56								0	2,539,000	1,484,140
TOTAL CAPITAL PROJECTS	57	0	0	0		2,596,405	0		ERROR	2,539,000	1,484,140
<b>TOTAL Government Activities Expenditures</b>											
(lines 11+22+30+38+45+53+54+57)	58	2,349,282	99,040	805,460	0	2,596,405	0		5,850,187	7,443,718	3,866,238
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							309,980	309,980	242,308	271,243
Sewer Utility	60							186,310	186,310	176,883	129,417
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							496,290	496,290	419,191	400,660
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>											
Regular Transfers Out	75	190,140	205,000			12,380		10,000	417,520	1,993,945	963,385
Internal TIF Loan / Repayment Transfers Out	76								0	737,352	0
Total ALL Transfers Out	77	190,140	205,000	0	0	12,380	0	10,000	417,520	2,731,297	963,385
Total Expenditures & Fund Transfers Out (lines 75+78)	78	2,539,422	304,040	805,460	0	2,608,785	0	506,290	6,763,997	10,594,206	5,230,283
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	270,082	32,213	80,727	50,868	634,480	0	72,102	1,140,472	2,420,198	5,227,814

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	836,435	0		0	0			836,435	726,236	684,185
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	836,435	0		0	0			836,435	726,236	684,185
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			805,460					805,460	705,561	587,696
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	13,215	0		0	0			13,215	0	0
Utility franchise tax	7	12,000							12,000	12,000	12,707
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	6,000							6,000	6,500	6,766
Hotel/Motel Taxes	11	230,000							230,000	230,000	164,460
Other Local Option Taxes *	12		205,000						205,000	205,000	231,279
Subtotal - Other City Taxes (lines 6 thru 12)	13	261,215	205,000		0	0			466,215	453,500	415,212
Licenses & Permits	14	5,950							5,950	6,950	17,332
Use of Money & Property	15	50,000				360,000			410,000	80,000	246,904
Intergovernmental:											
Federal Grants & Reimbursements	16					1,000,000			1,000,000	0	0
Road Use Taxes	17		99,002						99,002	97,956	96,847
Other State Grants & Reimbursements	18	10,000							10,000	10,000	243,112
Local Grants & Reimbursements	19	83,416							83,416	259,890	511,177
Subtotal - Intergovernmental (lines 16 thru 19)	20	93,416	99,002	0	0	1,000,000		0	1,192,418	367,846	851,136
Charges for Fees & Service:											
Water Utility	21							318,584	318,584	259,500	263,914
Sewer Utility	22							184,700	184,700	170,600	150,663
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	155,000							155,000	155,000	161,917
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	49,500							49,500	49,500	45,360
Subtotal - Charges for Service (lines 21 thru 33)	34	204,500	0		0	0	0	503,284	707,784	634,600	621,854
Special Assessments	35								569,319	36,500	59,449
Miscellaneous	36	73,170							73,170	75,500	116,389
Other Financing Sources:											
Regular Operating Transfers In	37	380,140				37,380			417,520	1,993,945	963,385
Internal TIF Loan Transfers In	38								0	737,352	0
Subtotal ALL Operating Transfers In	39	380,140	0	0	0	37,380	0	0	417,520	2,731,297	963,385
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	1,968,600	0
Proceeds of Capital Asset Sales	41								0	0	80,146
Subtotal-Other Financing Sources (lines 38 thru 40)	42	380,140	0	0	0	37,380	0	0	417,520	4,699,897	1,043,531
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	1,904,826	304,002	805,460	0	1,966,699	0	503,284	5,484,271	7,786,590	4,643,688
Beginning Fund Balance July 1	44	904,678	32,251	80,727	50,868	1,276,566	0	75,108	2,420,198	5,227,814	5,814,409
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	2,809,504	336,253	886,187	50,868	3,243,265	0	578,392	7,904,469	13,014,404	10,458,097

CITY OF

Arnolds Park

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	836,435	0		0	0			836,435	726,236	684,185
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	836,435	0		0	0			836,435	726,236	684,185
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			805,460					805,460	705,561	587,696
Other City Taxes	6	261,215	205,000		0	0			466,215	453,500	415,212
Licenses & Permits	7	5,950	0					0	5,950	6,950	17,332
Use of Money and Property	8	50,000	0	0	0	360,000	0	0	410,000	80,000	246,904
Intergovernmental	9	93,416	99,002	0	0	1,000,000		0	1,192,418	367,846	851,136
Charges for Fees & Service	10	204,500	0		0	0		0	707,784	634,600	621,854
Special Assessments	11	0	0		0	569,319		0	569,319	36,500	59,449
Miscellaneous	12	73,170	0			0		0	73,170	75,500	116,389
Sub-Total Revenues	13	1,524,686	304,002	805,460	0	1,929,319	0	503,284	5,066,751	3,086,693	3,600,157
<b>Other Financing Sources:</b>											
Total Transfers In	14	380,140	0	0	0	37,380	0	0	417,520	2,731,297	963,385
Proceeds of Debt	15	0	0	0	0	0		0	0	1,968,600	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	80,146
Total Revenues and Other Sources	17	1,904,826	304,002	805,460	0	1,966,699	0	503,284	5,484,271	7,786,590	4,643,688
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	1,109,949	0	0			0		1,109,949	558,103	541,017
Public Works	19	512,750	99,040	0			0		611,790	395,569	409,109
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	145,293	0	0			0		145,293	135,697	135,880
Community and Economic Development	22	125,000	0	0			0		125,000	120,000	99,155
General Government	23	456,290	0	0			0		456,290	433,485	367,161
Debt Service	24	0	0	805,460	0		0		805,460	3,261,864	829,776
Capital Projects	25	0	0	0		2,596,405	0		2,596,405	2,539,000	1,484,140
Total Government Activities Expenditures	26	2,349,282	99,040	805,460	0	2,596,405	0		5,850,187	7,443,718	3,866,238
Business Type Proprietary: Enterprise & ISF	27							496,290	496,290	419,191	400,660
Total Gov & Bus Type Expenditures	28	2,349,282	99,040	805,460	0	2,596,405	0	496,290	6,346,477	7,862,909	4,266,898
Total Transfers Out	29	190,140	205,000	0	0	12,380	0	10,000	417,520	2,731,297	963,385
Total ALL Expenditures/Fund Transfers Out	30	2,539,422	304,040	805,460	0	2,608,785	0	506,290	6,763,997	10,594,206	5,230,283
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-634,596	-38	0	0	-642,086	0	-3,006	-1,279,726	-2,807,616	-586,595
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	904,678	32,251	80,727	50,868	1,276,566	0	75,108	2,420,198	5,227,814	5,814,409
Ending Fund Balance June 30	35	270,082	32,213	80,727	50,868	634,480	0	72,102	1,140,472	2,420,198	5,227,814

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Arnolds Park

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	1998 STREETS	385,000	MAY '98	35,000	3,395		38,395	38,395	0
(2)	2003 (REFINANCE)	850,000	MARCH '06	130,000	13,018		143,018	143,018	0
(3)	2003B (CAPITAL PROJECTS)	2,300,000	MAY '06	110,000	72,768		182,768	182,768	0
(4)	2005A (CAPITAL PROJECTS)	1,585,000	SEPTEMBER '06	0	65,949		65,949	65,949	0
(5)	2005B (REFINANCE)	2,930,000	SEPTEMBER '06	120,000	94,835		214,835	214,835	0
(6)	2007 (CAPITAL PROJECTS)	2,000,000	OCTOBER '07	70,000	77,490		147,490	147,490	0
(7)	ILRW WATER AGREEMENT	265,000	MARCH '06	13,000			13,000	13,000	0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	478,000	327,455	0	805,455	805,455	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: Arnolds Park

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			478,000	327,455	0	805,455	805,455	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of           **Arnolds Park**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Arnolds Park City Hall          

on           03/12/08           at           6:00 PM            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           5.49893          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           1.64533          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-332-2341  
phone number

\_\_\_\_\_  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	836,435	726,236	684,185
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>836,435</b>	<b>726,236</b>	<b>684,185</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	805,460	705,561	587,696
Other City Taxes	6	466,215	453,500	415,212
Licenses & Permits	7	5,950	6,950	17,332
Use of Money and Property	8	410,000	80,000	246,904
Intergovernmental	9	1,192,418	367,846	851,136
Charges for Fees & Service	10	707,784	634,600	621,854
Special Assessments	11	569,319	36,500	59,449
Miscellaneous	12	73,170	75,500	116,389
Other Financing Sources	13	417,520	4,699,897	1,043,531
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>5,484,271</b>	<b>7,786,590</b>	<b>4,643,688</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	1,109,949	558,103	541,017
Public Works	16	611,790	395,569	409,109
Health and Social Services	17	0	0	0
Culture and Recreation	18	145,293	135,697	135,880
Community and Economic Development	19	125,000	120,000	99,155
General Government	20	456,290	433,485	367,161
Debt Service	21	805,460	3,261,864	829,776
Capital Projects	22	2,596,405	2,539,000	1,484,140
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>5,850,187</b>	<b>7,443,718</b>	<b>3,866,238</b>
Business Type / Enterprises	24	496,290	419,191	400,660
<b>Total ALL Expenditures</b>	<b>25</b>	<b>6,346,477</b>	<b>7,862,909</b>	<b>4,266,898</b>
Transfers Out	26	417,520	2,731,297	963,385
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>6,763,997</b>	<b>10,594,206</b>	<b>5,230,283</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-1,279,726</b>	<b>-2,807,616</b>	<b>-586,595</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	2,420,198	5,227,814	5,814,409
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,140,472</b>	<b>2,420,198</b>	<b>5,227,814</b>