

30-272

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Arnolds Park County Name: DICKINSON Date Budget Adopted: 03/10/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-332-2341
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 158,111,134	2b	Without Gas & Electric 156,006,175	1,162
	DEBT SERVICE	3a		3b	0	
	Ag Land	4a	119,886			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	869,861	858,280	43	5.50158
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	869,861	858,280		
384.1	3.00375	Ag Land	26	360	360	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	870,221	858,640		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
Total Employee Benefit Levies (29,30,31)			32	0	0	65	0.00000
Sub Total Special Revenue Levies (28+32)			33	0	0		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	0	0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
Total Property Taxes (27+39+40+41)			42	870,221	858,640	72	5.50158

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Arnolds Park

		Fund Balance Worksheet for City of Arnolds Park								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	951,612	56,449	32,673	51,470	2,223,293	3,315,497	73,308	3,388,805	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,956,532	312,830	709,480	0	251,597	3,230,439	507,012	3,737,451	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,304,422	296,356	792,331	0	2,081,170	5,474,279	503,224	5,977,503	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	603,722	72,923	-50,178	51,470	393,720	1,071,657	77,096	1,148,753	
(2) Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	603,722	72,923	-50,178	51,470	393,720	0	1,071,657	77,096	1,148,753
Re-Est Revenues	6	1,847,099	317,912	862,750	924,816	5,209,304	0	9,161,881	644,720	9,806,601
Re-Est Expenditures	7	1,747,989	338,528	797,748	841,852	4,340,251	0	8,066,368	693,707	8,760,075
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	702,832	52,307	14,824	134,434	1,262,773	0	2,167,170	28,109	2,195,279
(3) Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	702,832	52,307	14,824	134,434	1,262,773	0	2,167,170	28,109	2,195,279
Revenues	11	1,832,172	317,912	908,381	880,227	4,604,000	0	8,542,692	662,220	9,204,912
Expenditures	12	1,973,937	314,935	835,227	880,227	5,014,000	0	9,018,326	646,300	9,664,626
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	561,067	55,284	87,978	134,434	852,773	0	1,691,536	44,029	1,735,565

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Arnolds Park

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	14,848,284
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	14,848,284

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	517,101							517,101	476,407	508,989
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	120,000							120,000	120,000	665,221
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	2,400
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	637,101	0	0			0		637,101	596,407	1,176,610
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	128,350	109,935						238,285	275,027	91,356
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	53,500							53,500	53,500	53,625
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	131,137
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	158,000							158,000	156,109	148,304
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	339,850	109,935	0			0		449,785	484,636	424,422
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	97,059							97,059	91,490	87,084
Museum, Band and Theater	32								0	0	0
Parks	33	64,631							64,631	60,604	52,293
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	30,000							30,000	5,000	0
TOTAL (lines 31 - 37)	38	191,690	0	0			0		191,690	157,094	139,377

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	9,342
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	9,810	0
Other Com & Econ Development	43	120,000							120,000	120,000	141,768
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	120,000	0	0			0		120,000	129,810	151,110
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	13,600	0						13,600	13,600	10,350
Clerk, Treasurer, & Finance Adm.	47	178,696	0						178,696	170,970	165,299
Elections	48								0	0	0
Legal Services & City Attorney	49	65,000	0						65,000	55,000	0
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52	243,000	0						243,000	194,000	203,610
TOTAL (lines 46 - 52)	53	500,296	0	0			0		500,296	433,570	379,259
DEBT SERVICE											
Gov Capital Projects	54			0	880,227				880,227	841,852	792,331
TIF Capital Projects	55					5,014,000			5,014,000	4,340,251	2,033,764
TOTAL CAPITAL PROJECTS	56	0	0	0		5,014,000	0		0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		5,014,000	0		5,014,000	4,340,251	2,033,764
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,788,937	109,935	0	880,227	5,014,000	0		7,793,099	6,983,620	5,096,873
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							320,605	320,605	342,644	304,372
Sewer Utility	60							195,695	195,695	181,063	188,852
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							516,300	516,300	523,707	493,224
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,788,937	109,935	0	880,227	5,014,000	0	516,300	8,309,399	7,507,327	5,590,097
Regular Transfers Out	75	185,000	205,000					130,000	520,000	455,000	387,406
Internal TIF Loan / Repayment Transfers Out	76			835,227					835,227	797,748	0
Total ALL Transfers Out	77	185,000	205,000	835,227	0	0	0	130,000	1,355,227	1,252,748	387,406
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,973,937	314,935	835,227	880,227	5,014,000	0	646,300	9,664,626	8,760,075	5,977,503
Continuing Appropriation	79						0	0	0	0	
Ending Fund Balance June 30	80	561,067	55,284	87,978	134,434	852,773	0	44,029	1,735,565	2,195,279	1,148,753

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	858,640	0		0	0			858,640	860,000	832,111
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	858,640	0		0	0			858,640	860,000	832,111
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			908,381					908,381	862,750	709,474
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	11,581	0		0	0			11,581	0	0
Utility franchise tax	7								0	0	16,264
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	6,000							6,000	6,000	6,390
Hotel/Motel Taxes	11	275,000							275,000	280,000	283,535
Other Local Option Taxes *	12		210,000						210,000	210,000	216,419
Subtotal - Other City Taxes (lines 6 thru 12)	13	292,581	210,000		0	0			502,581	496,000	522,608
Licenses & Permits	14	5,950							5,950	5,950	23,725
Use of Money & Property	15	10,500							10,500	6,862	55,185
Intergovernmental:											
Federal Grants & Reimbursements	16		5,075						5,075	1,005,075	0
Road Use Taxes	17		102,837						102,837	102,837	96,411
Other State Grants & Reimbursements	18	10,000				75,000			85,000	11,000	99,203
Local Grants & Reimbursements	19	96,275							96,275	95,375	34,909
Subtotal - Intergovernmental (lines 16 thru 19)	20	106,275	107,912	0	0	75,000		0	289,187	1,214,287	230,523
Charges for Fees & Service:											
Water Utility	21							458,520	458,520	458,520	303,859
Sewer Utility	22							203,700	203,700	186,200	203,153
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	165,000							165,000	165,000	168,498
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	44,900							44,900	43,900	120,544
Subtotal - Charges for Service (lines 21 thru 33)	34	209,900	0		0	0	0	662,220	872,120	853,620	796,054
Special Assessments	35					45,000			45,000	306,111	0
Miscellaneous	36	83,326							83,326	176,942	180,365
Other Financing Sources:											
Regular Operating Transfers In	37	265,000			45,000	210,000			520,000	455,000	387,406
Internal TIF Loan Transfers In	38				835,227		0		835,227	797,748	0
Subtotal ALL Operating Transfers In	39	265,000	0	0	880,227	210,000	0	0	1,355,227	1,252,748	387,406
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					4,274,000			4,274,000	3,521,331	0
Proceeds of Capital Asset Sales	41								0	250,000	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	265,000	0	0	880,227	4,484,000	0	0	5,629,227	5,024,079	387,406
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,832,172	317,912	908,381	880,227	4,604,000	0	662,220	9,204,912	9,806,601	3,737,451
Beginning Fund Balance July 1	44	702,832	52,307	14,824	134,434	1,262,773	0	28,109	2,195,279	1,148,753	3,388,805
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	2,535,004	370,219	923,205	1,014,661	5,866,773	0	690,329	11,400,191	10,955,354	7,126,256

CITY OF Arnolds Park
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	858,640	0		0	0			858,640	860,000	832,111
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	858,640	0		0	0			858,640	860,000	832,111
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			908,381					908,381	862,750	709,474
Other City Taxes	6	292,581	210,000		0	0			502,581	496,000	522,608
Licenses & Permits	7	5,950	0					0	5,950	5,950	23,725
Use of Money and Property	8	10,500	0	0	0	0	0	0	10,500	6,862	55,185
Intergovernmental	9	106,275	107,912	0	0	75,000		0	289,187	1,214,287	230,523
Charges for Fees & Service	10	209,900	0		0	0	0	662,220	872,120	853,620	796,054
Special Assessments	11	0	0		0	45,000		0	45,000	306,111	0
Miscellaneous	12	83,326	0		0	0		0	83,326	176,942	180,365
Sub-Total Revenues	13	1,567,172	317,912	908,381	0	120,000	0	662,220	3,575,685	4,782,522	3,350,045
Other Financing Sources:											
Total Transfers In	14	265,000	0	0	880,227	210,000	0	0	1,355,227	1,252,748	387,406
Proceeds of Debt	15	0	0	0	0	4,274,000		0	4,274,000	3,521,331	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	250,000	0
Total Revenues and Other Sources	17	1,832,172	317,912	908,381	880,227	4,604,000	0	662,220	9,204,912	9,806,601	3,737,451
Expenditures & Other Financing Uses											
Public Safety	18	637,101	0	0			0		637,101	596,407	1,176,610
Public Works	19	339,850	109,935	0			0		449,785	484,636	424,422
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	191,690	0	0			0		191,690	157,094	139,377
Community and Economic Development	22	120,000	0	0			0		120,000	129,810	151,110
General Government	23	500,296	0	0			0		500,296	433,570	379,259
Debt Service	24	0	0	0	880,227		0		880,227	841,852	792,331
Capital Projects	25	0	0	0		5,014,000	0		5,014,000	4,340,251	2,033,764
Total Government Activities Expenditures	26	1,788,937	109,935	0	880,227	5,014,000	0		7,793,099	6,983,620	5,096,873
Business Type Proprietary: Enterprise & ISF	27							516,300	516,300	523,707	493,224
Total Gov & Bus Type Expenditures	28	1,788,937	109,935	0	880,227	5,014,000	0	516,300	8,309,399	7,507,327	5,590,097
Total Transfers Out	29	185,000	205,000	835,227	0	0	0	130,000	1,355,227	1,252,748	387,406
Total ALL Expenditures/Fund Transfers Out	30	1,973,937	314,935	835,227	880,227	5,014,000	0	646,300	9,664,626	8,760,075	5,977,503
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-141,765	2,977	73,154	0	-410,000	0	15,920	-459,714	1,046,526	-2,240,052
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	702,832	52,307	14,824	134,434	1,262,773	0	28,109	2,195,279	1,148,753	3,388,805
Ending Fund Balance June 30	35	561,067	55,284	87,978	134,434	852,773	0	44,029	1,735,565	2,195,279	1,148,753

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Arnolds Park

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2003 (Refinance)	850,000	March 2003	130,000	5,260		135,260	135,260	0
(2)	2003 B (Capital Projects)	2,300,000	May 2003	95,000	67,603		162,603	162,603	0
(3)	2005 A (Capital Projects)	1,585,000	September 2005	0	65,949		65,949	65,949	0
(4)	2005 B (Refinance)	2,930,000	September 2005	165,000	85,123		250,123	250,123	0
(5)	2007 (Capital Projects)	2,000,000	October 2007	75,000	72,378		147,378	147,378	0
(6)	2009 (Water Plant) SRF Loan	5,774,000	June 2009	0	118,914		118,914	118,914	0
(7)	2009 (Capital Projects)	2,200,000	January 2010	0	0		0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				465,000	415,227	0	880,227	880,227	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: Arnolds Park

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				465,000	415,227	0	880,227	880,227	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **Arnolds Park** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers, City Hall

on 03/10/10 at 6:00 o'clock PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 5.50158

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

712-332-2341
phone number

Ron Walker
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	858,640	860,000	832,111
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	858,640	860,000	832,111
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	908,381	862,750	709,474
Other City Taxes	6	502,581	496,000	522,608
Licenses & Permits	7	5,950	5,950	23,725
Use of Money and Property	8	10,500	6,862	55,185
Intergovernmental	9	289,187	1,214,287	230,523
Charges for Fees & Service	10	872,120	853,620	796,054
Special Assessments	11	45,000	306,111	0
Miscellaneous	12	83,326	176,942	180,365
Other Financing Sources	13	5,629,227	5,024,079	387,406
Total Revenues and Other Sources	14	9,204,912	9,806,601	3,737,451
Expenditures & Other Financing Uses				
Public Safety	15	637,101	596,407	1,176,610
Public Works	16	449,785	484,636	424,422
Health and Social Services	17	0	0	0
Culture and Recreation	18	191,690	157,094	139,377
Community and Economic Development	19	120,000	129,810	151,110
General Government	20	500,296	433,570	379,259
Debt Service	21	880,227	841,852	792,331
Capital Projects	22	5,014,000	4,340,251	2,033,764
Total Government Activities Expenditures	23	7,793,099	6,983,620	5,096,873
Business Type / Enterprises	24	516,300	523,707	493,224
Total ALL Expenditures	25	8,309,399	7,507,327	5,590,097
Transfers Out	26	1,355,227	1,252,748	387,406
Total ALL Expenditures/Transfers Out	27	9,664,626	8,760,075	5,977,503
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-459,714	1,046,526	-2,240,052
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	2,195,279	1,148,753	3,388,805
Ending Fund Balance June 30	31	1,735,565	2,195,279	1,148,753