

31-282

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Asbury County Name: DUBUQUE Date Budget Adopted: 2/24/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563.556.7106

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>141,214,590</u>	2b <u>140,718,770</u>	4,357
DEBT SERVICE	3a <u>215,477,321</u>	3b <u>214,981,501</u>	
Ag Land	4a <u>451,368</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,143,838	1,139,822	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 1,143,838	1,139,822	
384.1	3.00375	Ag Land	26 1,356	1,356	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 1,145,194	1,141,178	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 38,128	37,994	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31 94,000	93,669	0.66565
		Total Employee Benefit Levies (29,30,31)	32 94,000	93,669	65 0.66565
		Sub Total Special Revenue Levies (28+32)	33 132,128	131,663	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) (B)	34	0	66 0
		SSMID 2 (A) (B)	35	0	67 0
		SSMID 3 (A) (B)	36	0	68 0
		SSMID 4 (A) (B)	37	0	69 0
		SSMID 5 (A) (B)	555	0	565 0
		SSMID 6 (A) (B)	556	0	566 0
		SSMID 7 (A) (B)	1177	0	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 132,128	131,663	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 274,513	273,882	70 1.27398
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 1,551,835	1,546,723	72 10.30963

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Asbury

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
* Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	2,539,371	1,614,834	1,238,632	17,813	300,918	0	5,711,568	2,888,567	8,600,135
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	4,742,997	1,201,665	1,656,208	954,191	2,724,090	0	11,279,151	3,751,862	15,031,013
Actual Expenditures Except End Bal (pg 12, line 259) *	3	5,522,620	1,533,119	2,162,603	952,910	1,621,689	0	11,792,941	2,160,837	13,953,778
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,759,748	1,283,380	732,237	19,094	1,403,319	0	5,197,778	4,479,592	9,677,370
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	1,759,748	1,283,380	732,237	19,094	1,403,319	0	5,197,778	4,479,592	9,677,370
Re-Est Revenues	6	2,916,700	1,223,739	2,363,680	950,847	7,213,850	0	14,668,816	6,455,028	21,123,844
Re-Est Expenditures	7	2,960,895	1,879,578	2,363,680	950,086	7,213,850	0	15,368,089	7,227,964	22,596,053
Ending Fund Balance	8	1,715,553	627,541	732,237	19,855	1,403,319	0	4,498,505	3,706,656	8,205,161
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	1,715,553	627,541	732,237	19,855	1,403,319	0	4,498,505	3,706,656	8,205,161
Revenues	10	3,043,186	1,300,469	2,090,582	2,616,755	2,658,000	0	11,708,992	4,940,553	16,649,545
Expenditures	11	3,118,565	1,241,911	2,090,582	2,614,988	4,060,450	0	13,126,496	6,449,916	19,576,412
Ending Fund Balance	12	1,640,174	686,099	732,237	21,622	869	0	3,081,001	2,197,293	5,278,294

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Asbury

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	460,365							460,365	382,098	355,948
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	94,810							94,810	88,833	83,015
Ambulance	6	23,702							23,702	22,208	20,520
Building Inspections	7	53,100							53,100	57,500	48,433
Miscellaneous Protective Services	8	2,500							2,500	45,500	40,151
Animal Control	9	750							750	1,500	105
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	635,227	0				0		635,227	597,639	548,172
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	96,789	308,607						405,396	354,542	298,528
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	46,000							46,000	52,000	35,845
Traffic Control and Safety	15								0	0	0
Snow Removal	16	127,650							127,650	118,150	127,895
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	270,439	308,607				0		579,046	524,692	462,268
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	137,820							137,820	159,820	151,974
Museum, Band and Theater	32								0	0	0
Parks	33	122,604							122,604	139,954	97,262
Recreation	34	1,063,067							1,063,067	1,139,254	1,013,146
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,323,491	0				0		1,323,491	1,439,028	1,262,382

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		15,000							15,000	0	12,694
Housing and Urban Renewal	41									0	15,000	0
Planning & Zoning	42		200							200	5,675	8,095
Other Com & Econ Development	43		5,000							5,000	3,000	0
TOTAL (lines 39 - 44)	45		20,200	0	0			0		20,200	23,675	20,789
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46									0	0	0
Clerk, Treasurer, & Finance Adm.	47		103,590							103,590	104,090	89,099
Elections	48		1,725							1,725	0	1,352
Legal Services & City Attorney	49		10,000							10,000	15,000	6,434
City Hall & General Buildings	50		36,200							36,200	15,150	12,477
Tort Liability	51									0	0	0
Other General Government	52		141,000							141,000	149,650	110,828
TOTAL (lines 46 - 52)	53		292,515	0	0			0		292,515	283,890	220,190
DEBT SERVICE	54					2,614,988				2,614,988	950,086	952,910
Gov Capital Projects	55						1,298,000			1,298,000	2,578,750	589,609
TIF Capital Projects	56						2,762,450			2,762,450	4,635,100	621,420
TOTAL CAPITAL PROJECTS	57		0	0	0		4,060,450	0		4,060,450	7,213,850	1,211,029
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		2,541,872	308,607	0	2,614,988	4,060,450	0		9,525,917	11,032,860	4,677,740
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								449,875	449,875	464,372	375,615
Sewer Utility	60								437,857	437,857	435,107	373,311
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								236,915	236,915	229,725	214,136
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								121,597	121,597	106,236	62,411
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								293,511	293,511	293,023	292,371
Enterprise CAPITAL PROJECTS	71								2,382,991	2,382,991	1,000,000	364,607
Enterprise TIF CAPITAL PROJECTS	72								1,400,000	1,400,000	3,110,451	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								5,322,746	5,322,746	5,638,914	1,682,451
TOTAL ALL EXPENDITURES (lines 58+74)	74		2,541,872	308,607	0	2,614,988	4,060,450	0	5,322,746	14,848,663	16,671,774	6,360,191
Regular Transfers Out	75		576,693	933,304					1,127,170	2,637,167	3,560,599	5,430,984
Internal TIF Loan / Repayment Transfers Out	76				2,090,582					2,090,582	2,363,680	2,162,603
Total ALL Transfers Out	77		576,693	933,304	2,090,582	0	0	0	1,127,170	4,727,749	5,924,279	7,593,587
Total Expenditures & Fund Transfers Out (lines 75+76)	78		3,118,565	1,241,911	2,090,582	2,614,988	4,060,450	0	6,449,916	19,576,412	22,596,053	13,953,778
Ending Fund Balance June 30	79		1,640,174	686,099	732,237	21,622	869	0	2,197,293	5,278,294	8,205,161	9,677,370

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,141,178	131,663		273,882	0			1,546,723	1,399,038	1,412,226
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,141,178	131,663		273,882	0			1,546,723	1,399,038	1,412,226
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			2,090,582					2,090,582	2,363,680	1,650,028
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,016	465		631	0			5,112	5,159	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	113,000							113,000	105,890	102,715
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		520,000						520,000	480,000	515,483
Subtotal - Other City Taxes (lines 6 thru 12)	13	117,016	520,465		631	0			638,112	591,049	618,198
Licenses & Permits	14	77,655							77,655	79,935	112,547
Use of Money & Property	15	29,972	3,000					14,200	47,172	34,500	47,797
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		429,165						429,165	420,000	435,063
Other State Grants & Reimbursements	18	6,779	783	0	1,767	0		0	9,329	483,378	0
Local Grants & Reimbursements	19					180,000			180,000	400,000	123,066
Subtotal - Intergovernmental (lines 16 thru 19)	20	6,779	429,948	0	1,767	180,000		0	618,494	1,303,378	558,129
Charges for Fees & Service:											
Water Utility	21							813,412	813,412	784,099	818,137
Sewer Utility	22							797,900	797,900	785,140	803,060
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							243,680	243,680	238,399	242,069
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							121,200	121,200	106,639	93,295
Other Fees & Charges for Service	33	1,173,375							1,173,375	1,177,175	1,007,501
Subtotal - Charges for Service (lines 21 thru 33)	34	1,173,375	0		0	0	0	1,976,192	3,149,567	3,091,452	2,964,062
Special Assessments	35								0	201,482	45,089
Miscellaneous	36	30,500							30,500	25,500	29,350
Other Financing Sources:											
Regular Operating Transfers In	37	466,711	215,393		249,893	578,000		1,127,170	2,637,167	3,560,599	5,430,984
Internal TIF Loan Transfers In	38				2,090,582				2,090,582	2,363,680	2,162,603
Subtotal ALL Operating Transfers In	39	466,711	215,393	0	2,340,475	578,000	0	1,127,170	4,727,749	5,924,279	7,593,587
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					1,900,000		1,822,991	3,722,991	6,109,551	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	466,711	215,393	0	2,340,475	2,478,000	0	2,950,161	8,450,740	12,033,830	7,593,587
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	3,043,186	1,300,469	2,090,582	2,616,755	2,658,000	0	4,940,553	16,649,545	21,123,844	15,031,013
Beginning Fund Balance July 1	44	1,715,553	627,541	732,237	19,855	1,403,319	0	3,706,656	8,205,161	9,677,370	8,600,135
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	4,758,739	1,928,010	2,822,819	2,636,610	4,061,319	0	8,647,209	24,854,706	30,801,214	23,631,148

CITY OF Asbury

**ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,141,178	131,663		273,882	0			1,546,723	1,399,038	1,412,226
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,141,178	131,663		273,882	0			1,546,723	1,399,038	1,412,226
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			2,090,582					2,090,582	2,363,680	1,650,028
Other City Taxes	6	117,016	520,465		631	0			638,112	591,049	618,198
Licenses & Permits	7	77,655	0					0	77,655	79,935	112,547
Use of Money and Property	8	29,972	3,000	0	0	0	0	14,200	47,172	34,500	47,797
Intergovernmental	9	6,779	429,948	0	1,767	180,000		0	618,494	1,303,378	558,129
Charges for Fees & Service	10	1,173,375	0		0	0		1,976,192	3,149,567	3,091,452	2,964,062
Special Assessments	11	0	0		0	0		0	0	201,482	45,089
Miscellaneous	12	30,500	0		0	0		0	30,500	25,500	29,350
Sub-Total Revenues	13	2,576,475	1,085,076	2,090,582	276,280	180,000	0	1,990,392	8,198,805	9,090,014	7,437,426
Other Financing Sources:											
Total Transfers In	14	466,711	215,393	0	2,340,475	578,000	0	1,127,170	4,727,749	5,924,279	7,593,587
Proceeds of Debt	15	0	0	0	0	1,900,000		1,822,991	3,722,991	6,109,551	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	3,043,186	1,300,469	2,090,582	2,616,755	2,658,000	0	4,940,553	16,649,545	21,123,844	15,031,013
Expenditures & Other Financing Uses											
Public Safety	18	635,227	0	0			0		635,227	597,639	548,172
Public Works	19	270,439	308,607	0			0		579,046	524,692	462,268
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	1,323,491	0	0			0		1,323,491	1,439,028	1,262,382
Community and Economic Development	22	20,200	0	0			0		20,200	23,675	20,789
General Government	23	292,515	0	0			0		292,515	283,890	220,190
Debt Service	24	0	0	0	2,614,988		0		2,614,988	950,086	952,910
Capital Projects	25	0	0	0		4,060,450	0		4,060,450	7,213,850	1,211,029
Total Government Activities Expenditures	26	2,541,872	308,607	0	2,614,988	4,060,450	0		9,525,917	11,032,860	4,677,740
Business Type Proprietary: Enterprise & ISF	27							5,322,746	5,322,746	5,638,914	1,682,451
Total Gov & Bus Type Expenditures	28	2,541,872	308,607	0	2,614,988	4,060,450	0	5,322,746	14,848,663	16,671,774	6,360,191
Total Transfers Out	29	576,693	933,304	2,090,582	0	0	0	1,127,170	4,727,749	5,924,279	7,593,587
Total ALL Expenditures/Fund Transfers Out	30	3,118,565	1,241,911	2,090,582	2,614,988	4,060,450	0	6,449,916	19,576,412	22,596,053	13,953,778
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-75,379	58,558	0	1,767	-1,402,450	0	-1,509,363	-2,926,867	-1,472,209	1,077,235
Beginning Fund Balance July 1	33	1,715,553	627,541	732,237	19,855	1,403,319	0	3,706,656	8,205,161	9,677,370	8,600,135
Ending Fund Balance June 30	34	1,640,174	686,099	732,237	21,622	869	0	2,197,293	5,278,294	8,205,161	9,677,370

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Asbury

Fiscal Year
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) Quality Water	900,000	6-2013	60,000	3,900		63,900	63,900	0
(3) 2005 SRF Revenue	1,700,000	06/01/2006	147,000	13,095	2,183	162,278	162,278	0
(4) 2008 Golf Course	3,100,000	08/12/2008	135,000	104,893	500	240,393	104,893	135,500
(5) 2010 Water Revenue	1,160,000		95,000	22,638	500	118,138	118,138	0
(6) 2011 Street and Park	3,000,000	05/09/2011	120,000	90,950	500	211,450	145,000	66,450
(7) 2012 C Refunding Bond	3,245,000	01/27/2012	335,000	26,740	500	362,240	362,240	0
(8) 2012 B Refunding Bond	525,000	01/27/2012	65,000	7,063	500	72,563		72,563
(9) 2014 Loan Agreement	4,710,000	09/25/2014	1,630,000	34,442		1,664,442	1,664,442	0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			2,587,000	303,721	4,683	2,895,404	2,620,891	274,513

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of Asbury, Iowa

The City Council will conduct a public hearing on the proposed Budget at Meadows Golf Course
on 2/24/2015 at 7 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.30963

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563.556.7106
phone number

Elizabeth Bonz
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,546,723	1,399,038	1,412,226
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,546,723	1,399,038	1,412,226
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,090,582	2,363,680	1,650,028
Other City Taxes	6	638,112	591,049	618,198
Licenses & Permits	7	77,655	79,935	112,547
Use of Money and Property	8	47,172	34,500	47,797
Intergovernmental	9	618,494	1,303,378	558,129
Charges for Fees & Service	10	3,149,567	3,091,452	2,964,062
Special Assessments	11	0	201,482	45,089
Miscellaneous	12	30,500	25,500	29,350
Other Financing Sources	13	3,722,991	6,109,551	0
Transfers In	14	4,727,749	5,924,279	7,593,587
Total Revenues and Other Sources	15	16,649,545	21,123,844	15,031,013
Expenditures & Other Financing Uses				
Public Safety	16	635,227	597,639	548,172
Public Works	17	579,046	524,692	462,268
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,323,491	1,439,028	1,262,382
Community and Economic Development	20	20,200	23,675	20,789
General Government	21	292,515	283,890	220,190
Debt Service	22	2,614,988	950,086	952,910
Capital Projects	23	4,060,450	7,213,850	1,211,029
Total Government Activities Expenditures	24	9,525,917	11,032,860	4,677,740
Business Type / Enterprises	25	5,322,746	5,638,914	1,682,451
Total ALL Expenditures	26	14,848,663	16,671,774	6,360,191
Transfers Out	27	4,727,749	5,924,279	7,593,587
Total ALL Expenditures/Transfers Out	28	19,576,412	22,596,053	13,953,778
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-2,926,867	-1,472,209	1,077,235
Beginning Fund Balance July 1	30	8,205,161	9,677,370	8,600,135
Ending Fund Balance June 30	31	5,278,294	8,205,161	9,677,370