

# 15-128

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Atlantic County Name: CASS Date Budget Adopted: 3/4/2015  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-243-4810

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>205,957,322</u>	2b <u>203,309,823</u>	7,112
<b>DEBT SERVICE</b>	3a <u>209,927,715</u>	3b <u>207,280,216</u>	
Ag Land	4a <u>2,441,635</u>		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,668,254	1,646,810	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 76,926	75,936	52 0.37350
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 1,745,180	1,722,746	
384.1	3.00375	Ag Land	26 7,334	7,334	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 1,752,514	1,730,080	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 55,608	54,894	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 817,563	807,053	3.96957
Rules	Amt Nec	Other Employee Benefits	31	0	0
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 817,563	807,053	65 3.96957
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 873,171	861,947	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) (B)	34	0	66 0
		SSMID 2 (A) (B)	35	0	67 0
		SSMID 3 (A) (B)	36	0	68 0
		SSMID 4 (A) (B)	37	0	69 0
		SSMID 5 (A) (B)	555	0	565 0
		SSMID 6 (A) (B)	556	0	566 0
		SSMID 7 (A) (B)	1177	0	0
		<b>Total SSMID</b>	38 0	0	Do Not Add
		<b>Total Special Revenue Levies</b>	39 873,171	861,947	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 857,053	846,244	70 4.08261
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 3,482,738	3,438,271	72 16.79568

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Atlantic**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2014</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,808,635	1,060,457	19,128	362,206	4,021,734	0	7,272,160	2,114,138	9,386,298
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,900,367	2,064,335	176,001	1,478,233	2,036,534	0	9,655,470	2,656,236	12,311,706
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,220,860	2,085,865	107,769	1,625,338	5,236,531	0	12,276,363	2,738,981	15,015,344
Ending Fund Balance June 30 (pg 12, line 261) *	4	2,488,142	1,038,927	87,360	215,101	821,737	0	4,651,267	2,031,393	6,682,660
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2015</b>										
Beginning Fund Balance	5	2,488,142	1,038,927	87,360	215,101	821,737	0	4,651,267	2,031,393	6,682,660
Re-Est Revenues	6	3,919,929	2,336,424	495,500	1,250,203	3,310,517	0	11,312,573	2,615,865	13,928,438
Re-Est Expenditures	7	3,944,830	2,482,479	267,498	1,339,505	2,939,479	0	10,973,791	2,696,157	13,669,948
Ending Fund Balance	8	2,463,241	892,872	315,362	125,799	1,192,775	0	4,990,049	1,951,101	6,941,150
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2016</b>										
Beginning Fund Balance	9	2,463,241	892,872	315,362	125,799	1,192,775	0	4,990,049	1,951,101	6,941,150
Revenues	10	3,646,003	2,092,045	141,500	1,112,644	935,655	0	7,927,847	2,664,818	10,592,665
Expenditures	11	3,836,833	2,326,820	397,943	1,079,949	1,884,906	0	9,526,451	3,202,959	12,729,410
Ending Fund Balance	12	2,272,411	658,097	58,919	158,494	243,524	0	3,391,445	1,412,960	4,804,405

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Atlantic \_\_\_\_\_**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	1,041,001	410,130						1,451,131	1,418,957	1,226,604
Jail	2								0	0	0
Emergency Management	3	11,800							11,800	11,800	0
Flood Control	4								0	0	0
Fire Department	5	472,307	126,577						598,884	585,073	618,732
Ambulance	6	50,400							50,400	50,400	50,400
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	34,161	2,514						36,675	32,680	34,115
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,609,669	539,221				0		2,148,890	2,098,910	1,929,851
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		911,818						911,818	1,061,628	715,385
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	145,857							145,857	169,775	136,461
Traffic Control and Safety	15	26,542	11,400						37,942	16,451	18,501
Snow Removal	16		105,462						105,462	84,103	96,352
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	321,784	27,223						349,007	370,991	342,042
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	33,418	14,839
TOTAL (lines 12 - 21)	22	494,183	1,055,903				0		1,550,086	1,736,366	1,323,580
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27		12,000						12,000	2,000	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	12,000				0		12,000	2,000	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	318,638	73,757						392,395	358,194	333,428
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34	565,063	67,752						632,815	537,876	378,577
Cemetery	35	4,500							4,500	3,800	650
Community Center, Zoo, & Marina	36	5,770							5,770	7,305	5,665
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	893,971	141,509				0		1,035,480	907,175	718,320

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	52,575	143,000	281,998					477,573	290,611	122,208
Housing and Urban Renewal	41		35,000						35,000	100,000	10,586
Planning & Zoning	42	380	15,000						15,380	11,780	4,909
Other Com & Econ Development	43	33,236		20,537					53,773	56,550	88,251
TOTAL (lines 39 - 44)	45	86,191	193,000	302,535			0		581,726	458,941	225,954
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	21,750	2,874						24,624	22,590	20,496
Clerk, Treasurer, & Finance Adm.	47	238,186	91,672						329,858	420,208	393,451
Elections	48	5,600							5,600	0	5,434
Legal Services & City Attorney	49	15,000							15,000	17,500	12,900
City Hall & General Buildings	50	103,374	26,008						129,382	100,724	68,883
Tort Liability	51	77,743							77,743	68,639	78,439
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	461,653	120,554	0			0		582,207	629,661	579,603
<b>DEBT SERVICE</b>	54		80,004	34,369	1,079,949				1,194,322	1,453,632	1,613,818
Gov Capital Projects	55					1,634,990			1,634,990	2,391,706	3,878,442
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		1,634,990	0		1,634,990	2,391,706	3,878,442
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	3,545,667	2,142,191	336,904	1,079,949	1,634,990	0		8,739,701	9,678,391	10,269,568
<b>BUSINESS TYPE ACTIVITIES</b> <b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60							1,276,893	1,276,893	932,048	958,383
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							219,668	219,668	107,900	72,254
Enterprise DEBT SERVICE	70								689,628	689,628	690,663
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							2,186,189	2,186,189	1,730,611	1,707,773
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	3,545,667	2,142,191	336,904	1,079,949	1,634,990	0	2,186,189	10,925,890	11,409,002	11,977,341
Regular Transfers Out	75	291,166	184,629			249,916		1,016,770	1,742,481	2,210,106	2,968,727
Internal TIF Loan / Repayment Transfers Out	76			61,039					61,039	50,840	69,276
<b>Total ALL Transfers Out</b>	77	291,166	184,629	61,039	0	249,916	0	1,016,770	1,803,520	2,260,946	3,038,003
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78	3,836,833	2,326,820	397,943	1,079,949	1,884,906	0	3,202,959	12,729,410	13,669,948	15,015,344
<b>Ending Fund Balance June 30</b>	79	2,272,411	658,097	58,919	158,494	243,524	0	1,412,960	4,804,405	6,941,150	6,682,660

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	1,730,080	861,947		846,244	0			3,438,271	3,671,511	3,591,699
	2								0	0	0
	3	1,730,080	861,947		846,244	0			3,438,271	3,671,511	3,591,699
	4								0	0	0
	5			141,500					141,500	135,500	176,001
Other City Taxes:											
	6	22,434	11,224		10,809	0			44,467	54,012	48,949
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11	65,816							65,816	64,011	55,691
	12	185,897	312,667			259,668			758,232	850,499	776,081
	13	274,147	323,891		10,809	259,668			868,515	968,522	880,721
	14	115,154	2,400						117,554	117,923	116,391
	15	136,675	850		300	50,150		2,490	190,465	79,285	85,754
Intergovernmental:											
	16								0	877,791	1,063,316
	17		747,839						747,839	740,323	710,160
	18	73,046	31,764	0	31,263	190,000		0	326,073	142,579	20,103
	19	617,651							617,651	656,724	22,682
	20	690,697	779,603	0	31,263	190,000		0	1,691,563	2,417,417	1,816,261
Charges for Fees & Service:											
	21								0	0	0
	22							1,671,000	1,671,000	1,610,240	1,593,549
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27								0	0	0
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32							208,500	208,500	207,824	214,238
	33	51,400							51,400	53,015	153,271
	34	51,400	0		0	0	0	1,879,500	1,930,900	1,871,079	1,961,058
	35								0	0	0
	36	345,427	43,350			300		21,300	410,377	488,250	645,818
Other Financing Sources:											
	37	281,891	80,004		186,521	435,537		758,528	1,742,481	2,210,106	2,968,727
	38	20,532			37,507			3,000	61,039	50,840	69,276
	39	302,423	80,004	0	224,028	435,537	0	761,528	1,803,520	2,260,946	3,038,003
	40								0	1,915,000	0
	41								0	3,005	0
	42	302,423	80,004	0	224,028	435,537	0	761,528	1,803,520	4,178,951	3,038,003
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	3,646,003	2,092,045	141,500	1,112,644	935,655	0	2,664,818	10,592,665	13,928,438	12,311,706
	44	2,463,241	892,872	315,362	125,799	1,192,775	0	1,951,101	6,941,150	6,682,660	9,386,298
	45	6,109,244	2,984,917	456,862	1,238,443	2,128,430	0	4,615,919	17,533,815	20,611,098	21,698,004

**CITY OF Atlantic**

**ADOPTED BUDGET SUMMARY  
YEAR ENDED JUNE 30, 2016**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	1,730,080	861,947		846,244	0			3,438,271	3,671,511	3,591,699
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,730,080	861,947		846,244	0			3,438,271	3,671,511	3,591,699
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			141,500					141,500	135,500	176,001
Other City Taxes	6	274,147	323,891		10,809	259,668			868,515	968,522	880,721
Licenses & Permits	7	115,154	2,400					0	117,554	117,923	116,391
Use of Money and Property	8	136,675	850	0	300	50,150	0	2,490	190,465	79,285	85,754
Intergovernmental	9	690,697	779,603	0	31,263	190,000		0	1,691,563	2,417,417	1,816,261
Charges for Fees & Service	10	51,400	0		0	0		1,879,500	1,930,900	1,871,079	1,961,058
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	345,427	43,350		0	300		21,300	410,377	488,250	645,818
Sub-Total Revenues	13	3,343,580	2,012,041	141,500	888,616	500,118	0	1,903,290	8,789,145	9,749,487	9,273,703
<b>Other Financing Sources:</b>											
Total Transfers In	14	302,423	80,004	0	224,028	435,537	0	761,528	1,803,520	2,260,946	3,038,003
Proceeds of Debt	15	0	0	0	0	0		0	0	1,915,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	3,005	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>3,646,003</b>	<b>2,092,045</b>	<b>141,500</b>	<b>1,112,644</b>	<b>935,655</b>	<b>0</b>	<b>2,664,818</b>	<b>10,592,665</b>	<b>13,928,438</b>	<b>12,311,706</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	1,609,669	539,221	0			0		2,148,890	2,098,910	1,929,851
Public Works	19	494,183	1,055,903	0			0		1,550,086	1,736,366	1,323,580
Health and Social Services	20	0	12,000	0			0		12,000	2,000	0
Culture and Recreation	21	893,971	141,509	0			0		1,035,480	907,175	718,320
Community and Economic Development	22	86,191	193,000	302,535			0		581,726	458,941	225,954
General Government	23	461,653	120,554	0			0		582,207	629,661	579,603
Debt Service	24	0	80,004	34,369	1,079,949		0		1,194,322	1,453,632	1,613,818
Capital Projects	25	0	0	0		1,634,990	0		1,634,990	2,391,706	3,878,442
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>3,545,667</b>	<b>2,142,191</b>	<b>336,904</b>	<b>1,079,949</b>	<b>1,634,990</b>	<b>0</b>		<b>8,739,701</b>	<b>9,678,391</b>	<b>10,269,568</b>
Business Type Proprietary: Enterprise & ISF	27							2,186,189	2,186,189	1,730,611	1,707,773
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>3,545,667</b>	<b>2,142,191</b>	<b>336,904</b>	<b>1,079,949</b>	<b>1,634,990</b>	<b>0</b>	<b>2,186,189</b>	<b>10,925,890</b>	<b>11,409,002</b>	<b>11,977,341</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>291,166</b>	<b>184,629</b>	<b>61,039</b>	<b>0</b>	<b>249,916</b>	<b>0</b>	<b>1,016,770</b>	<b>1,803,520</b>	<b>2,260,946</b>	<b>3,038,003</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>3,836,833</b>	<b>2,326,820</b>	<b>397,943</b>	<b>1,079,949</b>	<b>1,884,906</b>	<b>0</b>	<b>3,202,959</b>	<b>12,729,410</b>	<b>13,669,948</b>	<b>15,015,344</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-190,830	-234,775	-256,443	32,695	-949,251	0	-538,141	-2,136,745	258,490	-2,703,638
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>2,463,241</b>	<b>892,872</b>	<b>315,362</b>	<b>125,799</b>	<b>1,192,775</b>	<b>0</b>	<b>1,951,101</b>	<b>6,941,150</b>	<b>6,682,660</b>	<b>9,386,298</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>2,272,411</b>	<b>658,097</b>	<b>58,919</b>	<b>158,494</b>	<b>243,524</b>	<b>0</b>	<b>1,412,960</b>	<b>4,804,405</b>	<b>6,941,150</b>	<b>6,682,660</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Atlantic

Fiscal Year  
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE							31,257	-31,257
(2) CARE INITIATIVES	186,000	JANUARY, 2005	19,948	590		20,538	20,538	0
(3) FIRETRUCK	395,000	JANUARY, 2006	45,000	6,075	150	51,225		51,225
(4) RECREATION CENTER	100,000	SEPTEMBER, 2005	50,061	29,943	150	80,154	80,154	0
(5) 2011 CAPITAL IMPROVEMENT PROJECTS	3,100,000	MARCH, 2011	200,000	80,144	150	280,294		280,294
(6) EAST BUSINESS PARK	255,000	MARCH, 2006	32,500	1,869	150	34,519	34,519	0
(7) 2012 CAPITAL IMPROVEMENT PROJECTS	4,950,000	MARCH, 2012	265,000	74,898	150	340,048		340,048
(8) REFUNDING-MISCELLANEOUS PROJECTS	1,610,000	OCTOBER, 2010	65,000	1,203	150	66,353	0	66,353
(9) 2013 CAPITAL IMPROVEMENT PROJECTS	2,720,000	MARCH, 2013	120,000	30,090	150	150,240	0	150,240
(10) 2015 CAPITAL IMPROVEMENT PROJECTS	1,540,000	MARCH, 2015	135,000	40,219	150	175,369	175,369	0
(11) SOUTHERN VIEW CONDOMINIUMS	405,000	MARCH, 2015		16,763	150	16,913	16,763	150
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			932,509	281,794	1,350	1,215,653	358,600	857,053

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of                     **Atlantic**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Council Chambers-City Hall                      
on                     3/4/2015                     at                     5:30 p.m.                      
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     16.79568                    

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     3.00375                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

                    712-243-4810                      
phone number

                    Deb Wheatley Field                      
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	3,438,271	3,671,511	3,591,699
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>3,438,271</b>	<b>3,671,511</b>	<b>3,591,699</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	141,500	135,500	176,001
Other City Taxes	6	868,515	968,522	880,721
Licenses & Permits	7	117,554	117,923	116,391
Use of Money and Property	8	190,465	79,285	85,754
Intergovernmental	9	1,691,563	2,417,417	1,816,261
Charges for Fees & Service	10	1,930,900	1,871,079	1,961,058
Special Assessments	11	0	0	0
Miscellaneous	12	410,377	488,250	645,818
Other Financing Sources	13	0	1,918,005	0
Transfers In	14	1,803,520	2,260,946	3,038,003
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>10,592,665</b>	<b>13,928,438</b>	<b>12,311,706</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	2,148,890	2,098,910	1,929,851
Public Works	17	1,550,086	1,736,366	1,323,580
Health and Social Services	18	12,000	2,000	0
Culture and Recreation	19	1,035,480	907,175	718,320
Community and Economic Development	20	581,726	458,941	225,954
General Government	21	582,207	629,661	579,603
Debt Service	22	1,194,322	1,453,632	1,613,818
Capital Projects	23	1,634,990	2,391,706	3,878,442
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>8,739,701</b>	<b>9,678,391</b>	<b>10,269,568</b>
Business Type / Enterprises	25	2,186,189	1,730,611	1,707,773
<b>Total ALL Expenditures</b>	<b>26</b>	<b>10,925,890</b>	<b>11,409,002</b>	<b>11,977,341</b>
Transfers Out	27	1,803,520	2,260,946	3,038,003
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>12,729,410</b>	<b>13,669,948</b>	<b>15,015,344</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-2,136,745</b>	<b>258,490</b>	<b>-2,703,638</b>
Beginning Fund Balance July 1	30	6,941,150	6,682,660	9,386,298
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>4,804,405</b>	<b>6,941,150</b>	<b>6,682,660</b>