

ADOPTED ATLANTIC SCHOOL BUDGET SUMMARY

District No. 0387

Department of Management - Form S-AB

		Budget 2015	Re-est. 2014	Actual 2013
Taxes Levied on Property	1	6,039,515	5,669,818	5,357,898
Utility Replacement Excise Tax	2	246,508	236,874	253,658
Income Surtaxes	3	900,000	900,000	972,840
Tuition\Transportation Received	4	875,000	700,000	610,103
Earnings on Investments	5	9,700	9,700	1,222
Nutrition Program Sales	6	350,000	350,000	375,155
Student Activities and Sales	7	322,000	322,000	333,955
Other Revenues from Local Sources	8	557,000	717,000	1,487,771
Revenue from Intermediary Sources	9	1,250,000	1,200,000	0
State Foundation Aid	10	8,768,435	8,552,435	8,150,039
Instructional Support State Aid	11	0	46,078	0
Other State Sources	12	122,000	122,000	33,290
Commercial & Industrial Replacement	13	7	0	0
Title I Grants	14	220,000	220,000	297,991
IDEA and Other Federal Sources	15	635,000	635,000	881,360
<b>Total Revenues</b>	16	<b>20,295,165</b>	<b>19,680,905</b>	<b>18,755,282</b>
General Long-Term Debt Proceeds	17	0	0	105,362
Transfers In	18	0	0	645,826
Proceeds of Fixed Asset Dispositions	19	0	0	2,864
<b>Total Revenues &amp; Other Sources</b>	20	<b>20,295,165</b>	<b>19,680,905</b>	<b>19,509,334</b>
Beginning Fund Balance	21	1,633,103	2,885,198	6,331,960
<b>Total Resources</b>	22	<b>21,928,268</b>	<b>22,566,103</b>	<b>25,841,294</b>
<b>*Instruction</b>	23	<b>10,450,000</b>	<b>11,510,000</b>	<b>11,961,075</b>
Student Support Services	24	460,000	460,000	505,204
Instructional Staff Support Services	25	915,000	600,000	785,185
General Administration	26	547,000	1,045,000	480,522
School/Building Administration	27	725,000	1,550,000	829,151
Business & Central Administration	28	230,000	300,000	213,431
Plant Operation and Maintenance	29	1,703,000	1,437,000	1,694,615
Student Transportation	30	720,000	865,000	741,034
This row is intentionally left blank	31	0	0	0
<b>*Total Support Services (lines 24-31)</b>	31A	<b>5,300,000</b>	<b>6,257,000</b>	<b>5,249,142</b>
<b>*Noninstructional Programs</b>	32	<b>900,000</b>	<b>900,000</b>	<b>845,427</b>
Facilities Acquisition and Construction	33	725,000	1,225,000	2,733,040
Debt Service	34	700,000	500,000	977,073
AEA Support - Direct to AEA	35	640,715	541,000	541,501
<b>*Total Other Expenditures (lines 33-35)</b>	35A	<b>2,065,715</b>	<b>2,266,000</b>	<b>4,251,614</b>
<b>Total Expenditures</b>	36	<b>18,715,715</b>	<b>20,933,000</b>	<b>22,307,258</b>
Transfers Out	37	0	0	648,838
<b>Total Expenditures &amp; Other Uses</b>	38	<b>18,715,715</b>	<b>20,933,000</b>	<b>22,956,096</b>
Ending Fund Balance	39	3,212,553	1,633,103	2,885,198
<b>Total Requirements</b>	40	<b>21,928,268</b>	<b>22,566,103</b>	<b>25,841,294</b>

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
<b>Resources:</b>									
Taxes Levied on Property	1	5,519,099		336,267	0	0	0		1
Utility Replacement Excise Tax	2	225,354		13,733	0	0	0		2
Income Surtaxes	3	650,000							3
Tuition\Transportation Received	4	875,000							4
Earnings on Investments	5	3,200							5
Nutrition Program Sales	6								6
Student Activities and Sales	7	7,000	315,000						7
Other Revenues from Local Sources	8	310,000	140,000	20,000					8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	8,768,435							10
Instructional Support State Aid	11	0							11
Other State Sources	12	114,000							12
Commercial & Industrial Replacement	13			4	0	0	0		13
Title I Grants	14	220,000							14
IDEA and Other Federal Sources	15	215,000							15
Total Revenues	16	16,907,088	455,000	370,004	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	16,907,088	455,000	370,004	0	0	0		20
Beginning Fund Balance	21	98,166	185,016	157,704	0	0	0		21
Total Resources	22	17,005,254	640,016	527,708	0	0	0		22
<b>Requirements:</b>									
Instruction	23	10,000,000	450,000						23
Student Support Services	24	360,000							24
Instructional Staff Support Services	25	815,000		100,000					25
General Administration	26	470,000							26
School/Building Administration	27	675,000		50,000					27
Business & Central Administration	28	230,000							28
Plant Operation and Maintenance	29	1,500,000							29
Student Transportation	30	530,000		120,000					30
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Noninstructional Programs	32								32
Facilities Acquisition and Construction	33			200,000					33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	640,715							35
Total Expenditures	36	15,220,715	450,000	470,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	15,220,715	450,000	470,000	0	0	0		38
Ending Fund Balance	39	1,784,539	190,016	57,708	0	0	0		39
Total Requirements	40	17,005,254	640,016	527,708	0	0	0		40

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**Resources:**

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY14	Actual FY13	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		184,149		0			5,669,818	5,357,898	1
Utility Replacement Excise Tax	2		7,421		0			236,874	253,658	2
Income Surtaxes	3		250,000					900,000	972,840	3
Tuition/Transportation Received	4							700,000	610,103	4
Earnings on Investments	5	4,000				2,500		9,700	1,222	5
Nutrition Program Sales	6					350,000		350,000	375,155	6
Student Activities and Sales	7							322,000	333,955	7
Other Revenues from Local Sources	8		75,000			12,000		717,000	1,487,771	8
Revenue from Intermediary Sources	9	1,250,000						1,200,000	0	9
State Foundation Aid	10							8,552,435	8,150,039	10
Instructional Support State Aid	11							46,078	0	11
Other State Sources	12					8,000		122,000	33,290	12
Commercial & Industrial Replacement	13		3		0			0	0	13
Title I Grants	14							220,000	297,991	14
IDEA and Other Federal Sources	15		0			420,000		635,000	881,360	15
Total Revenues	16	1,254,000	516,573	0	0	792,500	0	19,680,905	18,755,282	16
General Long-Term Debt Proceeds	17							0	105,362	17
Transfers In/Special Items/Upward Adj	18							0	645,826	18
Proceeds of Fixed Asset Dispositions	19							0	2,864	19
Total Revenues & Other Sources	20	1,254,000	516,573	0	0	792,500	0	19,680,905	19,509,334	20
Beginning Fund Balance	21	34,696	76,049	0	647,689	433,783	0	2,885,198	6,331,960	21
Total Resources	22	1,288,696	592,622	0	647,689	1,226,283	0	22,566,103	25,841,294	22

**Requirements:**

Instruction	23							11,510,000	11,961,075	23
Student Support Services	24		100,000					460,000	505,204	24
Instructional Staff Support Services	25							600,000	785,185	25
General Administration	26	2,000	75,000					1,045,000	480,522	26
School/Building Administration	27							1,550,000	829,151	27
Business & Central Administration	28							300,000	213,431	28
Plant Operation and Maintenance	29		200,000			3,000		1,437,000	1,694,615	29
Student Transportation	30	20,000	50,000					865,000	741,034	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					900,000		900,000	845,427	32
Facilities Acquisition and Construction	33	500,000	25,000					1,225,000	2,733,040	33
Debt Service (Principal, interest, fiscal charges)	34	700,000						500,000	977,073	34
AEA Support - Direct to AEA	35							541,000	541,501	35
Total Expenditures	36	1,222,000	450,000	0	0	903,000	0	20,933,000	22,307,258	36
Transfers Out/Special Items/Down Adj	37							0	648,838	37
Total Expenditures & Other Uses	38	1,222,000	450,000	0	0	903,000	0	20,933,000	22,956,096	38
Ending Fund Balance	39	66,696	142,622	0	647,689	323,283	0	1,633,103	2,885,198	39
Total Requirements	40	1,288,696	592,622	0	647,689	1,226,283	0	22,566,103	25,841,294	40

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
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Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY15 (D)	Interest Due FY15 +(E)	Bond Registration Due FY15 +(F)	Total Obligation Due FY15 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3)						0		0
(4) AMS Renovation Revenue Bonds	7,660,000		355,000	223,355	1,500	579,855	579,855	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			355,000	223,355	1,500	579,855	579,855	0