

05-027

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: AUDUBON County Name: AUDUBON Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 2,382	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	33,892,858	2b		31,602,908
		DEBT SERVICE	3a	38,283,136	3b		35,993,186
Ag Land	4a	213,030					

				(A)		(B)		(C)		
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate				
384.1	#N/A	Regular General levy	###	274,532	255,984	43	8.10000			
Non-Voted Other Permissible Levies										
12(8)	0.67500	Contract for use of Bridge		0	0	44	0			
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0	45	0			
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0	46	0			
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0	47	0			
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0	48	0			
12(14)	0.27000	Aviation Authority (under sec.330A.15)		9,151	8,533	49	0.27000			
12(15)	Amt Nec	Joint city-county building lease		0	0	50	0			
12(16)	0.06750	Levee Impr. fund in special charter city		0	0	51	0			
12(18)	Amt Nec	Liability, property & self insurance costs		50,000	46,622	52	1.47524			
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0	465	0			
Voted Other Permissible Levies										
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0	53	0			
12(2)	0.81000	Memorial Building		0	0	54	0			
12(3)	0.13500	Symphony Orchestra		0	0	55	0			
12(4)	0.27000	Cultural & Scientific Facilities		0	0	56	0			
12(5)	As Voted	County Bridge		0	0	57	0			
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0	58	0			
12(9)	0.03375	Aid to a Transit Company		0	0	59	0			
12(17)	0.20500	Maintain Institution received by gift/devise		0	0	60	0			
12(19)	1.00000	City Emergency Medical District		0	0	466	0			
12(21)	0.27000	Support Public Library		0	0	61	0			
28E.22	1.50000	Unified Law Enforcement		0	0	62	0			
Total General Fund Regular Levies (5 thru 24)				25	333,683	311,139				
384.1	3.00375	Ag Land		640	640	63	3.00375			
Total General Fund Tax Levies (25 + 26)				27	334,323	311,779	Do Not Add			
Special Revenue Levies										
384.8	0.27000	Emergency (if general fund at levy limit)		0	0	64	0			
384.6	Amt Nec	Police & Fire Retirement		0	0		0			
	Amt Nec	FICA & IPERS (if general fund at levy limit)		45,600	42,519		1.34542			
	Amt Nec	Other Employee Benefits		74,400	69,373		2.19515			
Total Employee Benefit Levies (29,30,31)				32	120,000	111,892	65	3.54057		
Sub Total Special Revenue Levies (28+32)				33	120,000	111,892				
Valuation										
386	As Req	With Gas & Elec	Without Gas & Elec							
	SSMID 1 (A)	(B)		34	0	66	0			
	SSMID 2 (A)	(B)		35	0	67	0			
	SSMID 3 (A)	(B)		36	0	68	0			
	SSMID 4 (A)	(B)		35a	0	69	0			
	SSMID 5 (A)	(B)		36a	0	565	0			
	SSMID 6 (A)	(B)		37	0	566	0			
Total SSMID (34 thru 37)				38	0	0	Do Not Add			
Total Special Revenue Levies (33+38)				39	120,000	111,892				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	23,635	40	22,221	70	0.61737	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0	71	0	
Total Property Taxes (27+39+40+41)				42	477,958	445,892	72	14.00318		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **AUDUBON**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	387,494	527,413	54,964	-64,035	0	905,836	312,228	1,218,064
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	903,805	696,611	131,760	154,394	67,027	1,953,597	712,476	2,666,073
Actual Expenditures Except End Bal (pg 12, line 259) *	3	881,547	648,588	132,550	90,359		1,753,044	726,812	2,479,856
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	409,752	575,436	54,174	0	67,027	1,106,389	297,892	1,404,281
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	409,752	575,436	54,174	0	67,027	1,106,389	297,892	1,404,281
Re-Est Revenues	6	760,578	530,500	131,000	0	0	1,422,078	704,200	2,126,278
Re-Est Expenditures	7	815,710	622,780	130,935	0	0	1,569,425	804,630	2,374,055
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	354,620	483,156	54,239	0	67,027	959,042	197,462	1,156,504
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	354,620	483,156	54,239	0	67,027	959,042	197,462	1,156,504
Revenues	11	718,789	653,017	23,635	0	0	1,395,441	714,200	2,109,641
Expenditures	12	778,060	691,020	23,635	0	0	1,492,715	674,788	2,167,503
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	295,349	445,153	54,239	0	67,027	861,768	236,874	1,098,642

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF AUDUBON

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	197,700	58,600				325	256,300	248,800	298,076
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	40,580					330	40,580	32,580	45,446
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	400					349	400	400	237
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	238,680	58,600		0			297,280	281,780	343,759
Public Works										
Roads, Bridges, & Sidewalks	12	19,000	250,150				353	269,150	373,700	341,067
Parking - Meter and Off-Street	13		5,000				356	5,000	5,000	0
Street Lighting	14		42,000				324	42,000	41,000	39,973
Traffic Control and Safety	15		15,000				326	15,000	15,000	784
Snow Removal	16		15,000				354	15,000	15,000	15,612
Highway Engineering	17						355	0	0	0
Street Cleaning	18		15,000				359	15,000	15,000	12,512
Airport (if not Enterprise)	19	15,000					365	15,000	15,000	15,000
Garbage (if not Enterprise)	20	155,000					358	155,000	153,000	154,314
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	189,000	342,150		0			531,150	632,700	579,262
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	1,000					343	1,000	1,000	1,000
TOTAL (lines 23 - 29)	30	1,000	0		0			1,000	1,000	1,000

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	102,900					344	102,900	102,900	100,108
Museum, Band and Theater	32						345	0	0	0
Parks	33	23,400	46,000				346	69,400	48,400	30,949
Recreation	34	4,000					587	4,000	4,000	75,568
Cemetery	35	23,825					366	23,825	23,825	23,287
Community Center, Zoo, & Marina	36	21,000	3,450				347	24,450	24,450	59,458
Other Culture and Recreation	37	74,750					348	74,750	77,750	0
TOTAL (lines 31 - 37)	38	249,875	49,450			0		299,325	281,325	289,370
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40	29,155	150,000				368	179,155	79,155	30,155
Housing and Urban Renewal	41						369	0	0	1,943
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	29,155	150,000			0		179,155	79,155	32,098
General Government										
Mayor, Council, & City Manager	45	5,100	2,000				375	7,100	7,100	5,418
Clerk, Treasurer, & Finance Adm.	46	19,000	15,720				376	34,720	33,720	47,722
Elections	47						377	0	1,200	0
Legal Services & City Attorney	48	20,000					378	20,000	20,000	0
City Hall & General Buildings	49						380	0	0	0
Tort Liability	50	4,500					382	4,500	4,500	0
Other General Government	51	21,750					381	21,750	21,700	55,420
TOTAL (lines 45 - 51)	52	70,350	17,720			0		88,070	88,220	108,560
Debt Service	53		73,100	23,635				96,735	205,245	207,450
Capital Projects	54							0	0	65,281
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	778,060	691,020	23,635	0	0		1,492,715	1,569,425	1,626,780
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					234,750	360	234,750	258,550	172,332
Sewer Utility	57					168,150	357	168,150	226,050	209,918
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66					47,000	446	47,000	94,000	74,578
Enterprise DEBT SERVICE	67					174,888	447	174,888	176,030	175,563
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					624,788		624,788	754,630	632,391
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	778,060	691,020	23,635	0	0	624,788	2,117,503	2,324,055	2,259,171
Transfers Out	71						50,000	50,000	50,000	220,685
Total Expenditures & Other Financing Uses (lines 71 +72)	72	778,060	691,020	23,635	0	0	674,788	2,167,503	2,374,055	2,479,856
Continuing Appropriation	73						0	0	0	0
Ending Fund Balance June 30	74	295,349	445,153	54,289	0	67,027	236,874	1,098,642	1,156,504	1,404,281

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF AUDUBON

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property 1	311,779	111,892	22,221	0			445,892	602,978	533,115	
Less: Uncollected Property Taxes - Levy Year 2							0	0	0	
Net Current Property Taxes (line 1 minus line 2) 3	311,779	111,892	22,221	0			445,892	602,978	533,115	
Delinquent Property Taxes 4							0	0	0	
TIF Revenues 5		208,017					208,017	85,500	150,445	
Other City Taxes:										
Utility Tax Replacement Excise Taxes 6	22,544	8,108	1,414	0			472 32,066	0	59,899	
Parimutuel wager tax 7							473 0	0	0	
Gaming wager tax 8							474 0	0	0	
Mobile Home Taxes 9							393 0	0	110	
Hotel/Motel Taxes 10							394 0	0	0	
Other Local Option Taxes 11		125,000					395 125,000	122,000	164,215	
Subtotal - Other City Taxes (lines 6 thru 11) 12	22,544	133,108	1,414	0			157,066	122,000	224,224	
Licenses & Permits 13	5,100						5,100	5,400	2,203	
Use of Money & Property 14	20,900					2,200	23,100	23,100	22,234	
Intergovernmental:										
Federal Grants & Reimbursements 15	1,000						399 1,000	1,000	14,685	
State Shared Revenues 16		198,000					400 198,000	197,000	201,391	
Other State Grants & Reimbursements 17							401 0	0	30,138	
Local Grants & Reimbursements 18	19,800						402 19,800	21,600	19,800	
Subtotal - Intergovernmental (lines 15 thru 18) 19	20,800	198,000	0	0		0	218,800	219,600	266,014	
Charges for Fees & Service:										
Water Utility 20						266,000	404 266,000	266,000	230,980	
Sewer Utility 21						364,500	405 364,500	343,500	324,193	
Electric Utility 22							406 0	0	0	
Gas Utility 23							407 0	0	0	
Parking 24							408 0	0	0	
Airport 25							409 0	0	0	
Landfill/Garbage 26	160,000						410 160,000	160,000	161,315	
Hospital 27							411 0	0	0	
Transit 28							412 0	0	0	
Cable TV, Internet & Telephone 29							429 0	0	0	
Housing Authority 30							430 0	0	0	
Storm Water Utility 31							431 0	0	0	
Other Fees & Charges for Service 32	25,000						413 25,000	25,000	35,466	
Subtotal - Charges for Service (lines 20 thru 32) 33	185,000	0	0	0	0	630,500	815,500	794,500	751,954	
Special Assessments 34								0	12,000	11,118
Miscellaneous 35	102,666	2,000				81,500	186,166	211,200	377,306	
Other Financing Sources:										
Operating Transfers In 36	50,000						50,000	50,000	220,685	
Proceeds of Debt 37							0	0	64,125	
Proceeds of Capital Asset Sales 38							0	0	42,650	
Subtotal-Other Financing Sources (lines 36 thru 38) 39	50,000	0	0	0	0	0	50,000	50,000	327,460	
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	718,789	653,017	23,635	0	0	714,200	2,109,641	2,126,278	2,666,073	
Beginning Fund Balance July 1 41	354,620	483,156	54,239	0	67,027	197,462	1,156,504	1,404,281	1,218,064	
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	1,073,409	1,136,173	77,874	0	67,027	911,662	3,266,145	3,530,559	3,884,137	

CITY OF AUDUBON ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	311,779	106	111,892	134	22,221	161	0					234	445,892	264	602,978	294	533,115
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	311,779	108	111,892	136	22,221	163	0					236	445,892	266	602,978	296	533,115
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	208,017									238	208,017	268	85,500	298	150,445
Other City Taxes	81	22,544	111	133,108	138	1,414	165	0					239	157,066	269	122,000	299	224,224
Licenses & Permits	82	5,100	112	0							212	0	240	5,100	270	5,400	300	2,203
Use of Money and Property	83	20,900	113	0	139	0	166	0	194	0	213	2,200	241	23,100	271	23,100	301	22,234
Intergovernmental	84	20,800	114	198,000	140	0	167	0			426	0	242	218,800	272	219,600	302	266,014
Charges for Fees & Service	85	185,000	115	0	141	0	168	0	195	0	214	630,500	243	815,500	273	794,500	303	751,954
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	12,000	304	11,118
Miscellaneous	87	102,666	117	2,000	143	0	170	0	196	0	215	81,500	245	186,166	275	211,200	305	377,306
Sub-Total Revenues	88	668,789	118	653,017	144	23,635	171	0	197	0	216	714,200	246	2,059,641	276	2,076,278	306	2,338,613
Other Financing Sources:																		
Transfers In	89	50,000	119	0	145	0	172	0	198	0	217	0	247	50,000	277	50,000	307	220,685
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	64,125
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	42,650
Total Revenues and Other Sources	92	718,789	120	653,017	148	23,635	175	0	200	0	220	714,200	250	2,109,641	280	2,126,278	310	2,666,073
Expenditures & Other Financing Uses																		
Public Safety	600	238,680	609	58,600							623	0	335	297,280	632	281,780	642	343,759
Public Works	601	189,000	610	342,150							624	0	336	531,150	633	632,700	643	579,262
Health and Social Services	602	1,000	611	0							625	0	352	1,000	634	1,000	644	1,000
Culture and Recreation	603	249,875	612	49,450							626	0	371	299,325	635	281,325	645	289,370
Community and Economic Development	604	29,155	613	150,000							627	0	372	179,155	636	79,155	646	32,098
General Government	605	70,350	614	17,720							628	0	373	88,070	637	88,220	647	108,560
Debt Service	606	0	615	73,100	618	23,635					629	0	440	96,735	638	205,245	648	207,450
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	65,281
Total Government Activities Expenditures	608	778,060	617	691,020	619	23,635	622	0	631	0			442	1,492,715	640	1,569,425	650	1,626,780
Business Type Proprietary: Enterprise & ISF												624,788	374	624,788	641	754,630	651	632,391
Total Gov & Bus Type Expenditures	97	778,060	125	691,020	153	23,635	180	0	205	0	225	624,788	255	2,117,503	285	2,324,055	315	2,259,171
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	50,000	259	50,000	289	50,000	319	220,685
Total ALL Expenditures/Transfers Out	102	778,060	130	691,020	157	23,635	185	0	208	0	230	674,788	260	2,167,503	290	2,374,055	320	2,479,856
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-59,271	131	-38,003	158	0	186	0	209	0	231	39,412	261	-57,862	291	-247,777	321	186,217
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	354,620	132	483,156	159	54,239	187	0	210	67,027	232	197,462	262	1,156,504	292	1,404,281	322	1,218,064
Ending Fund Balance June 30	105	295,349	133	445,153	160	54,239	188	0	211	67,027	233	236,874	263	1,098,642	293	1,156,504	323	1,404,281

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: **AUDUBON**

Fiscal Year
 2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1998 NORTH STREET SEWER	200,000	April-99	20,000	3,235	400	23,635		23,635
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			20,000	3,235	400	23,635	0	23,635

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: **AUDUBON**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	23,635

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **AUDUBON** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **Audubon City Hall**

on **March 13, 2006** at **7:00 PM**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **14.00318**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 712-563-3269
 phone number

 Lora Hansen
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	445,892	602,978	533,115
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	445,892	602,978	533,115
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	208,017	85,500	150,445
Other City Taxes	6	157,066	122,000	224,224
Licenses & Permits	7	5,100	5,400	2,203
Use of Money and Property	8	23,100	23,100	22,234
Intergovernmental	9	218,800	219,600	266,014
Charges for Fees & Service	10	815,500	794,500	751,954
Special Assessments	11	0	12,000	11,118
Miscellaneous	12	186,166	211,200	377,306
Other Financing Sources	13	50,000	50,000	327,460
Total Revenues and Other Sources	14	2,109,641	2,126,278	2,666,073
Expenditures & Other Financing Uses				
Public Safety	15	297,280	281,780	343,759
Public Works	16	531,150	632,700	579,262
Health and Social Services	17	1,000	1,000	1,000
Culture and Recreation	18	299,325	281,325	289,370
Community and Economic Development	19	179,155	79,155	32,098
General Government	20	88,070	88,220	108,560
Debt Service	21	96,735	205,245	207,450
Capital Projects	22	0	0	65,281
Total Government Activities Expenditures	23	1,492,715	1,569,425	1,626,780
Business Type / Enterprises	24	624,788	754,630	632,391
Total ALL Expenditures	25	2,117,503	2,324,055	2,259,171
Transfers Out	26	50,000	50,000	220,685
Total ALL Expenditures/Transfers Out	27	2,167,503	2,374,055	2,479,856
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-57,862	-247,777	186,217
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,156,504	1,404,281	1,218,064
Ending Fund Balance June 30	31	1,098,642	1,156,504	1,404,281