

78-729

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Avoca County Name: POTTAWATTAMIE Date Budget Adopted: 03/07/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 1,610	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	33,586,527	2b		31,417,560
		DEBT SERVICE	3a		3b		
Ag Land	4a	308,626					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	272,051	254,482	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	35,000	32,740	52 1.04208
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	9,068	8,483	61 0.27000
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
Total General Fund Regular Levies (5 thru 24)				25	316,119	295,705	
384.1	3.00375	Ag Land		26	927	927	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	317,046	296,632	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	9,068	8,483	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		29	6,500	6,080	0.19353
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	39,941	37,362	1.18920
	Amt Nec	Other Employee Benefits		31	109,832	102,739	3.27012
Total Employee Benefit Levies (29,30,31)				32	156,273	146,181	65 4.65285
Sub Total Special Revenue Levies (28+32)				33	165,341	154,664	
Valuation							
386	As Req				With Gas & Elec	Without Gas & Elec	
	SSMID 1	(A)	(B)	34		0	66 0
	SSMID 2	(A)	(B)	35		0	67 0
	SSMID 3	(A)	(B)	36		0	68 0
	SSMID 4	(A)	(B)	35a		0	69 0
	SSMID 5	(A)	(B)	36a		0	565 0
	SSMID 6	(A)	(B)	37		0	566 0
Total SSMID (34 thru 37)				38	0	0	Do Not Add
Total Special Revenue Levies (33+38)				39	165,341	154,664	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
Total Property Taxes (27+39+40+41)				42	482,387	451,296	72 14.33493

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **Avoca**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	958,741	589,946	3,122		328,912	1,880,721	470,966	2,351,687
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	997,136	932,210		371,437	220	2,301,003	428,952	2,729,955
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,983,287	371,437				2,354,724	464,982	2,819,706
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	-27,410	1,150,719	3,122	371,437	329,132	1,827,000	434,936	2,261,936
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	-27,410	1,150,719	3,122	371,437	329,132	1,827,000	434,936	2,261,936
Re-Est Revenues	6	918,607	175,750	0	0	0	1,094,357	779,800	1,874,157
Re-Est Expenditures	7	1,227,300	0	175,055	0	0	1,402,355	468,645	1,871,000
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-336,103	1,326,469	-171,933	371,437	329,132	1,519,002	746,091	2,265,093
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	-336,103	1,326,469	-171,933	371,437	329,132	1,519,002	746,091	2,265,093
Revenues	11	990,826	590,489	0	142,000	200	1,723,515	519,000	2,242,515
Expenditures	12	1,064,699	201,972	174,745	380,000	0	1,821,416	456,593	2,278,009
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-409,976	1,714,986	-346,678	133,437	329,332	1,421,101	808,498	2,229,599

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2007	RE-ESTIMATED 2006	ACTUAL 2005
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	142,200	53,826					325 196,026	219,000	210,493
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	132,000						330 132,000	150,500	28,020
Ambulance	6	38,100						331 38,100	21,400	15,790
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8	18,844						333 18,844	0	0
Animal Control	9							349 0	0	0
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	331,144	53,826			0		384,970	390,900	254,303
Public Works										
Roads, Bridges, & Sidewalks	12	62,900	46,700					353 109,600	187,400	352,791
Parking - Meter and Off-Street	13							356 0	30,000	0
Street Lighting	14	28,000						324 28,000	0	0
Traffic Control and Safety	15							326 0	0	0
Snow Removal	16							354 0	0	0
Highway Engineering	17							355 0	0	0
Street Cleaning	18		38,705					359 38,705	0	0
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20	90,150						358 90,150	88,100	81,362
Other Public Works	21	40,000						350 40,000	1,000	20,087
TOTAL (lines 12 - 21)	22	221,050	85,405			0		306,455	306,500	454,240
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	97,225	17,475				344	114,700	106,900	98,069
Museum, Band and Theater	32						345	0	0	0
Parks	33	30,000	2,020				346	32,020	32,850	22,469
Recreation	34	237,200	29,996				587	267,196	237,550	227,365
Cemetery	35	27,480					366	27,480	22,900	25,210
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	391,905	49,491			0		441,396	400,200	373,113
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	0	0			0		0	0	0
General Government										
Mayor, Council, & City Manager	45	6,000	500				375	6,500	5,400	5,286
Clerk, Treasurer, & Finance Adm.	46	54,000	12,750				376	66,750	64,800	66,374
Elections	47						377	0	1,500	0
Legal Services & City Attorney	48	5,000					378	5,000	5,000	6,848
City Hall & General Buildings	49	1,000					380	1,000	1,000	8,167
Tort Liability	50	35,000					382	35,000	36,000	33,277
Other General Government	51	19,600					381	19,600	16,000	22,632
TOTAL (lines 45 - 51)	52	120,600	13,250			0		133,850	129,700	142,584
Debt Service	53			174,745				174,745	175,055	759,047
Capital Projects	54				380,000			380,000	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	1,064,699	201,972	174,745	380,000	0		1,821,416	1,402,355	1,983,287
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					396,198	360	396,198	386,995	338,495
Sewer Utility	57					60,395	357	60,395	81,650	126,487
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					456,593		456,593	468,645	464,982
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	1,064,699	201,972	174,745	380,000	0	456,593	2,278,009	1,871,000	2,448,269
Transfers Out	71							0	0	371,437
Total Expenditures & Other Financing Uses (lines 71 +72)	72	1,064,699	201,972	174,745	380,000	0	456,593	2,278,009	1,871,000	2,819,706
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	-409,976	1,714,986	-346,678	133,437	329,332	808,498	2,229,599	2,265,093	2,261,936

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	296,632	154,664	0	0			451,296	427,870	429,751
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	296,632	154,664	0	0			451,296	427,870	429,751
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		290,230					290,230	175,750	319,366
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	20,414	10,677	0	0			472 31,091	32,972	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10	50,000						394 50,000	40,000	40,014
Other Local Option Taxes 11	81,000						395 81,000	80,000	162,059
Subtotal - Other City Taxes (lines 6 thru 11) 12	151,414	10,677	0	0			162,091	152,972	202,073
Licenses & Permits 13	6,500						6,500	7,500	6,670
Use of Money & Property 14	48,600					70,000	118,600	123,800	46,991
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	32,000	31,405
State Shared Revenues 16	4,980	134,918					400 139,898	139,465	135,040
Other State Grants & Reimbursements 17							401 0	2,000	6,887
Local Grants & Reimbursements 18	22,600			142,000			402 164,600	33,000	23,876
Subtotal - Intergovernmental (lines 15 thru 18) 19	27,580	134,918	0	142,000		0	304,498	206,465	197,208
Charges for Fees & Service:									
Water Utility 20						386,000	404 386,000	390,450	357,956
Sewer Utility 21						63,000	405 63,000	63,000	63,097
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	86,000						410 86,000	87,000	86,124
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29	2,850						429 2,850	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	271,250				200		413 271,450	224,350	232,151
Subtotal - Charges for Service (lines 20 thru 32) 33	360,100	0	0	0	200	449,000	809,300	764,800	739,328
Special Assessments 34							0	0	0
Miscellaneous 35	100,000	0					100,000	15,000	417,131
Other Financing Sources:									
Operating Transfers In 36							0	0	371,437
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	371,437
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	990,826	590,489	0	142,000	200	519,000	2,242,515	1,874,157	2,729,955
Beginning Fund Balance July 1 41	-336,103	1,326,469	-171,933	371,437	329,132	746,091	2,265,093	2,261,936	2,351,687
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	654,723	1,916,958	-171,933	513,437	329,332	1,265,091	4,507,608	4,136,093	5,081,642

CITY OF Avoca ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	296,632	106	154,664	134	0	161	0					234	451,296	264	427,870	294	429,751
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	296,632	108	154,664	136	0	163	0					236	451,296	266	427,870	296	429,751
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	290,230									238	290,230	268	175,750	298	319,366
Other City Taxes	81	151,414	111	10,677	138	0	165	0					239	162,091	269	152,972	299	202,073
Licenses & Permits	82	6,500	112	0							212	0	240	6,500	270	7,500	300	6,670
Use of Money and Property	83	48,600	113	0	139	0	166	0	194	0	213	70,000	241	118,600	271	123,800	301	46,991
Intergovernmental	84	27,580	114	134,918	140	0	167	142,000			426	0	242	304,498	272	206,465	302	197,208
Charges for Fees & Service	85	360,100	115	0	141	0	168	0	195	200	214	449,000	243	809,300	273	764,800	303	739,328
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	100,000	117	0	143	0	170	0	196	0	215	0	245	100,000	275	15,000	305	417,131
Sub-Total Revenues	88	990,826	118	590,489	144	0	171	142,000	197	200	216	519,000	246	2,242,515	276	1,874,157	306	2,358,518
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	371,437
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	990,826	120	590,489	148	0	175	142,000	200	200	220	519,000	250	2,242,515	280	1,874,157	310	2,729,955
Expenditures & Other Financing Uses																		
Public Safety	600	331,144	609	53,826							623	0	335	384,970	632	390,900	642	254,303
Public Works	601	221,050	610	85,405							624	0	336	306,455	633	306,500	643	454,240
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	391,905	612	49,491							626	0	371	441,396	635	400,200	645	373,113
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	120,600	614	13,250							628	0	373	133,850	637	129,700	647	142,584
Debt Service	606	0	615	0	618	174,745					629	0	440	174,745	638	175,055	648	759,047
Capital Projects	607	0	616	0			621	380,000			630	0	441	380,000	639	0	649	0
Total Government Activities Expenditures	608	1,064,699	617	201,972	619	174,745	622	380,000	631	0			442	1,821,416	640	1,402,355	650	1,983,287
Business Type Proprietary: Enterprise & ISF											456,593	374	456,593	641	468,645	651	464,982	
Total Gov & Bus Type Expenditures	97	1,064,699	125	201,972	153	174,745	180	380,000	205	0	225	456,593	255	2,278,009	285	1,871,000	315	2,448,269
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	371,437
Total ALL Expenditures/Transfers Out	102	1,064,699	130	201,972	157	174,745	185	380,000	208	0	230	456,593	260	2,278,009	290	1,871,000	320	2,819,706
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-73,873	131	388,517	158	-174,745	186	-238,000	209	200	231	62,407	261	-35,494	291	3,157	321	-89,751
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	-336,103	132	1,326,469	159	-171,933	187	371,437	210	329,132	232	746,091	262	2,265,093	292	2,261,936	322	2,351,687
Ending Fund Balance June 30	105	-409,976	133	1,714,986	160	-346,678	188	133,437	211	329,332	233	808,498	263	2,229,599	293	2,265,093	323	2,261,936

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Avoca

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Water Utility	517,327		12,800	23,200		36,000	36,000	0
(2)	Sewer Utility	219,000		13,000	3,188		16,188	16,188	0
(3)	TIF #1	880,000	October-97	60,000	24,030		84,030	84,030	0
(4)	TIF #2	380,000	December-04	15,000	12,715		27,715	27,715	0
(5)	TIF #3	285,000	September-02	60,000	4,680		64,680	64,680	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			160,800	67,813	0	228,613	228,613	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Avoca

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Avoca, Iowa

The City Council will conduct a public hearing on the proposed Budget at Avoca Firehall, 212 W Crocker St.

on 3/7/06 at 8:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.33493

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-343-2424
phone number

Marjorie L Kobs, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	451,296	427,870	429,751
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	451,296	427,870	429,751
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	290,230	175,750	319,366
Other City Taxes	6	162,091	152,972	202,073
Licenses & Permits	7	6,500	7,500	6,670
Use of Money and Property	8	118,600	123,800	46,991
Intergovernmental	9	304,498	206,465	197,208
Charges for Fees & Service	10	809,300	764,800	739,328
Special Assessments	11	0	0	0
Miscellaneous	12	100,000	15,000	417,131
Other Financing Sources	13	0	0	371,437
Total Revenues and Other Sources	14	2,242,515	1,874,157	2,729,955
Expenditures & Other Financing Uses				
Public Safety	15	384,970	390,900	254,303
Public Works	16	306,455	306,500	454,240
Health and Social Services	17	0	0	0
Culture and Recreation	18	441,396	400,200	373,113
Community and Economic Development	19	0	0	0
General Government	20	133,850	129,700	142,584
Debt Service	21	174,745	175,055	759,047
Capital Projects	22	380,000	0	0
Total Government Activities Expenditures	23	1,821,416	1,402,355	1,983,287
Business Type / Enterprises	24	456,593	468,645	464,982
Total ALL Expenditures	25	2,278,009	1,871,000	2,448,269
Transfers Out	26	0	0	371,437
Total ALL Expenditures/Transfers Out	27	2,278,009	1,871,000	2,819,706
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-35,494	3,157	-89,751
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,265,093	2,261,936	2,351,687
Ending Fund Balance June 30	31	2,229,599	2,265,093	2,261,936