

78-729

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Avoca County Name: POTTAWATTAMIE Date Budget Adopted: 02/20/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>33,689,395</u>	2b <u>31,579,362</u>
DEBT SERVICE	3a <u>72,818,776</u>	3b <u>72,818,776</u>
Ag Land	4a <u>308,626</u>	
		Last Official Census <u>1,610</u>

				(A)		(B)		(C)	
Code	Dollar		#/NA	Request with	Property Taxes				
Sec.	Limit	Purpose	#/NA	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	272,884	255,793		43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	36,000	33,745		52	1.06859
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	9,096	8,526		61	0.27000
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
Total General Fund Regular Levies (5 thru 24)				25	317,980	298,064			
384.1	3.00375	Ag Land		26	927	927		63	3.00375
Total General Fund Tax Levies (25 + 26)				27	318,907	298,991			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	9,096	8,526		64	0.27000
384.6	Amt Nec	Police & Fire Retirement		29	6,000	5,624			0.17810
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	43,640	40,907			1.29536
	Amt Nec	Other Employee Benefits		31	97,560	91,450			2.89587
Total Employee Benefit Levies (29,30,31)				32	147,200	137,981		65	4.36933
Sub Total Special Revenue Levies (28+32)				33	156,296	146,507			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0		66	0
	SSMID 2 (A)	(B)		35		0		67	0
	SSMID 3 (A)	(B)		36		0		68	0
	SSMID 4 (A)	(B)		35a		0		69	0
	SSMID 5 (A)	(B)		36a		0		565	0
	SSMID 6 (A)	(B)		37		0		566	0
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	156,296	146,507			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0		70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0		71	0
Total Property Taxes (27+39+40+41)				42	475,203	445,498		72	14.07792

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Avoca

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	1,167,560	327,186	3,122		329,132	1,827,000	434,936	2,261,936
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,098,863	601,175		173,165	1,120	1,874,323	425,066	2,299,389
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,122,478	640,307		173,165		1,935,950	404,079	2,340,029
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,143,945	288,054	3,122	0	330,252	1,765,373	455,923	2,221,296
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	1,143,945	288,054	3,122	0	330,252	1,765,373	455,923	2,221,296
Re-Est Revenues	6	990,826	590,489	0	142,000	0	1,723,315	519,200	2,242,515
Re-Est Expenditures	7	1,064,699	201,972	0	380,000	0	1,646,671	456,593	2,103,264
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	1,070,072	676,571	3,122	-238,000	330,252	1,842,017	518,530	2,360,547
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	1,070,072	676,571	3,122	-238,000	330,252	1,842,017	518,530	2,360,547
Revenues	11	1,069,657	622,156	0	257,000	400	1,949,213	484,500	2,433,713
Expenditures	12	1,094,240	654,768	0	232,000	0	1,981,008	491,238	2,472,246
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	1,045,489	643,959	3,122	-213,000	330,652	1,810,222	511,792	2,322,014

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
		(A)	(B)	(C)	(D)	(E)	(F)	2008	2007	2006
GOVERNMENT ACTIVITIES								(G)	(H)	(I)
Public Safety										
Police Department/Crime Prevention	1	143,940	53,826					325 197,766	196,026	211,204
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	117,950	1,000					330 118,950	132,000	102,816
Ambulance	6	62,500						331 62,500	38,100	12,101
Building Inspections	7							332 0	18,844	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9							349 0	0	0
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	324,390	54,826			0		379,216	384,970	326,121
Public Works										
Roads, Bridges, & Sidewalks	12	67,000	142,800					353 209,800	109,600	395,819
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		28,000					324 28,000	28,000	28,759
Traffic Control and Safety	15							326 0	0	0
Snow Removal	16		850					354 850	0	0
Highway Engineering	17							355 0	0	0
Street Cleaning	18		37,855					359 37,855	38,705	37,250
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20	88,450						358 88,450	90,150	84,687
Other Public Works	21							350 0	40,000	0
TOTAL (lines 12 - 21)	22	155,450	209,505			0		364,955	306,455	546,515
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	101,100	17,475					344 118,575	114,700	107,278
Museum, Band and Theater 32							345 0	0	0
Parks 33	50,750	2,020					346 52,770	32,020	34,558
Recreation 34	231,750	29,996					587 261,746	267,196	235,628
Cemetery 35	24,200						366 24,200	27,480	15,439
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	407,800	49,491			0		457,291	441,396	392,903
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	18,722
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	18,722
General Government									
Mayor, Council, & City Manager 45	71,000						375 71,000	6,500	5,759
Clerk, Treasurer, & Finance Adm. 46	56,000	13,250					376 69,250	66,750	73,642
Elections 47	1,500						377 1,500	0	1,576
Legal Services & City Attorney 48	5,000						378 5,000	5,000	2,980
City Hall & General Buildings 49	11,000						380 11,000	1,000	13,005
Tort Liability 50	36,000						382 36,000	35,000	33,314
Other General Government 51	26,100						381 26,100	19,600	0
TOTAL (lines 45 - 51) 52	206,600	13,250			0		219,850	133,850	130,276
Debt Service 53		327,696							172,595
Capital Projects 54				232,000					173,165
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	1,094,240	654,768	0	232,000	0		1,981,008		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						413,698	360 413,698	396,198	313,723
Sewer Utility 57						77,540	357 77,540	60,395	90,356
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						491,238	491,238	456,593	404,079
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	1,094,240	654,768	0	232,000	0	491,238	2,472,246	456,593	404,079
Transfers Out 71								0	175,653
Total Expenditures & Other Financing Uses (lines 71 +72) 72	1,094,240	654,768	0	232,000	0	491,238	2,472,246	2,103,264	2,340,029
Continuing Appropriation 73				0		0		0	0
Ending Fund Balance June 30 74	1,045,489	643,959	3,122	-213,000	330,652	511,792	2,322,014	2,360,547	2,221,296

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Avoca

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	298,991	146,507	0	0			445,498	451,296	466,232
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	298,991	146,507	0	0			445,498	451,296	466,232
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		327,976					327,976	290,230	302,478
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	19,916	9,789	0	0			472 29,705	31,091	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10	58,000						394 58,000	50,000	59,138
Other Local Option Taxes 11	188,000						395 188,000	81,000	199,920
Subtotal - Other City Taxes (lines 6 thru 11) 12	265,916	9,789	0	0			275,705	162,091	259,058
Licenses & Permits 13	7,000						7,000	6,500	7,207
Use of Money & Property 14	73,150			257,000	400		330,550	118,600	105,018
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	19,828
State Shared Revenues 16	12,000	137,884					400 149,884	139,898	136,711
Other State Grants & Reimbursements 17							401 0	0	3,651
Local Grants & Reimbursements 18	25,000						402 25,000	164,600	30,660
Subtotal - Intergovernmental (lines 15 thru 18) 19	37,000	137,884	0	0		0	174,884	304,498	190,850
Charges for Fees & Service:									
Water Utility 20						416,500	404 416,500	386,000	359,262
Sewer Utility 21						68,000	405 68,000	63,000	65,804
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	90,000	0					410 90,000	86,000	92,856
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	2,850	2,088
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	265,100	0					413 265,100	271,450	242,417
Subtotal - Charges for Service (lines 20 thru 32) 33	355,100	0	0	0	0	484,500	839,600	809,300	762,427
Special Assessments 34							0	0	0
Miscellaneous 35	32,500	0					32,500	100,000	21,266
Other Financing Sources:									
Operating Transfers In 36							0	0	184,853
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	184,853
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	1,069,657	622,156	0	257,000	400	484,500	2,433,713	2,242,515	2,299,389
Beginning Fund Balance July 1 41	1,070,072	676,571	3,122	-238,000	330,252	518,530	2,360,547	2,221,296	2,261,936
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	2,139,729	1,298,727	3,122	19,000	330,652	1,003,030	4,794,260	4,463,811	4,561,325

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	298,991	106	146,507	134	0	161	0					234	445,498	264	451,296	294	466,232	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	298,991	108	146,507	136	0	163	0					236	445,498	266	451,296	296	466,232	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	327,976									238	327,976	268	290,230	298	302,478	
Other City Taxes	81	265,916	111	9,789	138	0	165	0					239	275,705	269	162,091	299	259,058	
Licenses & Permits	82	7,000	112	0							212	0	240	7,000	270	6,500	300	7,207	
Use of Money and Property	83	73,150	113	0	139	0	166	257,000	194	400		0	241	330,550	271	118,600	301	105,018	
Intergovernmental	84	37,000	114	137,884	140	0	167	0				213	0	242	174,884	272	304,498	302	190,850
Charges for Fees & Service	85	355,100	115	0	141	0	168	0	195	0	214	484,500	243	839,600	273	809,300	303	762,427	
Special Assessments	86	0	116	0	142	0	169	0				215	0	244	0	274	0	304	0
Miscellaneous	87	32,500	117	0	143	0	170	0	196	0	215	0	245	32,500	275	100,000	305	21,266	
Sub-Total Revenues	88	1,069,657	118	622,156	144	0	171	257,000	197	400	216	484,500	246	2,433,713	276	2,242,515	306	2,114,536	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	184,853	
Proceeds of Debt	90	0	459	0	146	0	173	0				218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	1,069,657	120	622,156	148	0	175	257,000	200	400	220	484,500	250	2,433,713	280	2,242,515	310	2,299,389	
Expenditures & Other Financing Uses																			
Public Safety	600	324,390	609	54,826					623	0			335	379,216	632	384,970	642	326,121	
Public Works	601	155,450	610	209,505					624	0			336	364,955	633	306,455	643	546,515	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	407,800	612	49,491					626	0			371	457,291	635	441,396	645	392,903	
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	18,722	
General Government	605	206,600	614	13,250					628	0			373	219,850	637	133,850	647	130,276	
Debt Service	606	0	615	327,696	618	0			629	0			440	327,696	638	0	648	172,595	
Capital Projects	607	0	616	0			621	232,000	630	0			441	232,000	639	380,000	649	173,165	
Total Government Activities Expenditures	608	1,094,240	617	654,768	619	0	622	232,000	631	0			442	1,981,008	640	1,646,671	650	0	
Business Type Proprietary: Enterprise & ISF												491,238	374	491,238	641	456,593	651	404,079	
Total Gov & Bus Type Expenditures	97	1,094,240	125	654,768	153	0	180	232,000	205	0	225	491,238	255	2,472,246	285	2,103,264	315	404,079	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	175,653	
Total ALL Expenditures/Transfers Out	102	1,094,240	130	654,768	157	0	185	232,000	208	0	230	491,238	260	2,472,246	290	456,593	320	579,732	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-24,583	131	-32,612	158	0	186	25,000	209	400	231	-6,738	261	-38,533	291	1,785,922	321	1,719,657	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	1,070,072	132	676,571	159	3,122	187	-238,000	210	330,252	232	518,530	262	2,360,547	292	2,221,296	322	2,261,936	
Ending Fund Balance June 30	105	1,045,489	133	643,959	160	3,122	188	-213,000	211	330,652	233	511,792	263	2,322,014	293	4,007,218	323	3,981,593	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Avoca

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Water Utility	517,327		17,000	22,748		39,748	39,748	0
(2)	Sewer Utility	219,000		13,000	2,588		15,588	15,588	0
(3)	TIF #1	880,000	October, 1997	65,000	21,210		86,210	86,210	0
(4)	TIF #2	380,000	December 2004	45,000	10,855		55,855	55,855	0
(5)	TIF #3	285,000	September 2002	60,000	2,400		62,400	62,400	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			200,000	59,801	0	259,801	259,801	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Avoca

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Avoca, Iowa

The City Council will conduct a public hearing on the proposed Budget at Avoca Fire Hall

on 02/20/07 at 3:30 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.07792

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-343-2424
phone number

Marjorie L Kobs
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	445,498	451,296	466,232
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	445,498	451,296	466,232
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	327,976	290,230	302,478
Other City Taxes	6	275,705	162,091	259,058
Licenses & Permits	7	7,000	6,500	7,207
Use of Money and Property	8	330,550	118,600	105,018
Intergovernmental	9	174,884	304,498	190,850
Charges for Fees & Service	10	839,600	809,300	762,427
Special Assessments	11	0	0	0
Miscellaneous	12	32,500	100,000	21,266
Other Financing Sources	13	0	0	184,853
Total Revenues and Other Sources	14	2,433,713	2,242,515	2,299,389
Expenditures & Other Financing Uses				
Public Safety	15	379,216	384,970	326,121
Public Works	16	364,955	306,455	546,515
Health and Social Services	17	0	0	0
Culture and Recreation	18	457,291	441,396	392,903
Community and Economic Development	19	0	0	18,722
General Government	20	219,850	133,850	130,276
Debt Service	21	327,696	0	172,595
Capital Projects	22	232,000	380,000	173,165
Total Government Activities Expenditures	23	1,981,008	1,646,671	0
Business Type / Enterprises	24	491,238	456,593	404,079
Total ALL Expenditures	25	2,472,246	2,103,264	404,079
Transfers Out	26	0	0	175,653
Total ALL Expenditures/Transfers Out	27	2,472,246	456,593	579,732
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-38,533	1,785,922	1,719,657
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,360,547	2,221,296	2,261,936
Ending Fund Balance June 30	31	2,322,014	4,007,218	3,981,593