

# 78-729

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Avoca County Name: POTTAWATTAMIE Date Budget Adopted: 03/11/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-307-6414  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	34,076,516	31,914,130	1,610
<b>DEBT SERVICE</b>	<b>78,067,755</b>	<b>75,905,369</b>	
Ag Land	353,161		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	276,020	258,504	8.10000
<b>(384) Non-Voted Other Permissible Levies</b>					
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	4,486	4,201	0.13164
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	46,000	43,081	1.34990
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
<b>(384) Voted Other Permissible Levies</b>					
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library	9,201	8,617	0.27000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>335,707</b>	<b>314,403</b>	
384.1	3.00375	Ag Land	1,061	1,061	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>336,768</b>	<b>315,464</b>	<b>Do Not Add</b>
<b>Special Revenue Levies</b>					
384.8	0.27000	Emergency (if general fund at levy limit)		0	0.00000
384.6	Amt Nec	Police & Fire Retirement	0	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	58,000	54,320	1.70205
	Amt Nec	Other Employee Benefits	85,750	80,309	2.51640
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>143,750</b>	<b>134,628</b>	<b>4.21845</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>143,750</b>	<b>134,628</b>	
<b>Valuation</b>					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
<b>Total SSMID (34 thru 37)</b>			<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>			<b>143,750</b>	<b>134,628</b>	
384.4	Amt Nec	Debt Service Levy	76.10(6)	0	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			<b>480,518</b>	<b>450,092</b>	<b>14.06999</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Avoca**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,143,945	288,054		3,122	0	330,252	1,765,373	455,923	2,221,296
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,561,362	292,467		0	161,568	1,365	2,016,762	553,007	2,569,769
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,265,287	357,354		3,122	161,568	0	1,787,331	422,317	2,209,648
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,440,020	223,167		0	0	331,617	1,994,804	586,613	2,581,417
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	1,440,020	223,167	0	0	0	331,617	1,994,804	586,613	2,581,417
Re-Est Revenues	6	1,189,633	294,180	452,976	208,000	257,000	400	2,402,189	484,500	2,886,689
Re-Est Expenditures	7	1,192,240	310,166	452,976	208,000	232,000	0	2,395,382	491,238	2,886,620
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,437,413	207,181	0	0	25,000	332,017	2,001,611	579,875	2,581,486
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	1,437,413	207,181	0	0	25,000	332,017	2,001,611	579,875	2,581,486
Revenues	11	1,439,733	318,506	718,985	155,435	0	35,086	2,667,745	369,000	3,036,745
Expenditures	12	1,335,579	319,579	718,985	155,435	0	35,086	2,564,664	447,508	3,012,172
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,541,567	206,108	0	0	25,000	332,017	2,104,692	501,367	2,606,059

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF</b>	<b>ACTUAL 2007</b>
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	139,745
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	240,240
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>379,985</b>

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2009</b>	<b>RE-ESTIMATED 2008</b>	<b>ACTUAL 2007</b>
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	147,080	40,686						187,766	179,860	187,669
Jail	2								0	0	0
Emergency Management	3								0	0	23,076
Flood Control	4								0	0	0
Fire Department	5	23,450							23,450	39,750	96,817
Ambulance	6	25,000							25,000	27,500	14,338
Building Inspections	7								0	0	4,041
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	195,530	40,686	0			0		236,216	247,110	325,941
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	66,360	51,740	175,000					293,100	209,800	167,759
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		30,000						30,000	28,000	30,752
Traffic Control and Safety	15		2,500						2,500	0	0
Snow Removal	16		13,000						13,000	850	37,760
Highway Engineering	17	50,000	30,000						80,000	0	0
Street Cleaning	18		10,000						10,000	37,855	0
Airport	19								0	0	0
Garbage	20	90,700							90,700	88,450	87,823
Other Public Works	21		43,647						43,647	0	0
TOTAL (lines 12 - 21)	22	207,060	180,887	175,000			0		562,947	364,955	324,094
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	99,100	13,408						112,508	118,575	112,151
Museum, Band and Theater	32								0	0	0
Parks	33	24,671	1,630						26,301	52,770	21,659
Recreation	34	210,802	27,897	9,000					247,699	261,746	255,257
Cemetery	35	23,950							23,950	24,200	27,501
Community Center, Zoo, & Marina	36	17,200							17,200	28,200	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	375,723	42,935	9,000			0		427,658	485,491	416,568

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	12,195
Economic Development	40			125,000					125,000	0	15,000
Housing and Urban Renewal	41			30,000					30,000	165,000	28,147
Planning & Zoning	42			0					0	0	0
Other Com & Econ Development	43	12,000							12,000	0	35,606
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	12,000	0	155,000			0		167,000	165,000	90,948
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	65,050	23,891						88,941	71,000	9,452
Clerk, Treasurer, & Finance Adm.	47	34,850	20,995						55,845	89,250	69,702
Elections	48	1,500							1,500	1,500	2,451
Legal Services & City Attorney	49	4,000							4,000	5,000	10,646
City Hall & General Buildings	50	17,350							17,350	11,000	14,564
Tort Liability	51	46,000							46,000	36,000	56,982
Other General Government	52								0	26,100	15,082
TOTAL (lines 46 - 52)	53	168,750	44,886	0			0		213,636	239,850	178,879
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				155,435				155,435	208,000	177,625
TIF Capital Projects	56								0	232,000	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	232,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	959,063	309,394	339,000	155,435	0	0		1,762,892	1,942,406	1,514,055
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							310,498	310,498	413,698	367,678
Sewer Utility	60							121,320	121,320	77,540	54,978
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							431,818	431,818	491,238	422,656
TOTAL ALL EXPENDITURES (lines 58+74)	74	959,063	309,394	339,000	155,435	0	0	431,818	2,194,710	2,433,644	1,936,711
Regular Transfers Out	75	37,516	10,185				35,086	15,690	98,477	0	0
Internal TIF Loan / Repayment Transfers Out	76	339,000		379,985					718,985	452,976	272,937
Total ALL Transfers Out	77	376,516	10,185	379,985	0	0	35,086	15,690	817,462	452,976	272,937
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,335,579	319,579	718,985	155,435	0	35,086	447,508	3,012,172	2,886,620	2,209,648
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	1,541,567	206,108	0	0	25,000	332,017	501,367	2,606,059	2,581,486	2,581,417

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	315,464	134,628		0	0			450,092	445,498	482,174
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	315,464	134,628		0	0			450,092	445,498	482,174
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			379,985					379,985	327,976	291,255
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	21,304	9,122		0	0			30,426	29,705	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	59,500							59,500	58,000	63,498
Other Local Option Taxes *	12	180,000							180,000	188,000	185,861
Subtotal - Other City Taxes (lines 6 thru 12)	13	260,804	9,122		0	0			269,926	275,705	249,359
Licenses & Permits	14	7,500							7,500	7,000	8,925
Use of Money & Property	15	45,750					35,086		80,836	330,550	53,048
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	4,334
Road Use Taxes	17		137,240						137,240	137,884	136,108
Other State Grants & Reimbursements	18								0	12,000	6,704
Local Grants & Reimbursements	19	140,743							140,743	25,000	199,656
Subtotal - Intergovernmental (lines 16 thru 19)	20	140,743	137,240	0	0	0		0	277,983	174,884	346,802
Charges for Fees & Service:											
Water Utility	21							298,200	298,200	416,500	420,639
Sewer Utility	22							70,800	70,800	68,000	72,368
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	92,000							92,000	90,000	92,391
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	1,931
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	266,861							266,861	265,100	236,081
Subtotal - Charges for Service (lines 21 thru 33)	34	358,861	0		0	0	0	369,000	727,861	839,600	823,410
Special Assessments	35								0	0	0
Miscellaneous	36	25,100							25,100	32,500	41,859
Other Financing Sources:											
Regular Operating Transfers In	37	45,271	37,516		15,690				98,477	0	0
Internal TIF Loan Transfers In	38	240,240		339,000	139,745				718,985	452,976	272,937
Subtotal ALL Operating Transfers In	39	285,511	37,516	339,000	155,435	0	0	0	817,462	452,976	272,937
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	285,511	37,516	339,000	155,435	0	0	0	817,462	452,976	272,937
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	1,439,733	318,506	718,985	155,435	0	35,086	369,000	3,036,745	2,886,689	2,569,769
Beginning Fund Balance July 1	44	1,437,413	207,181	0	0	25,000	332,017	579,875	2,581,486	2,581,417	2,221,296
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	2,877,146	525,687	718,985	155,435	25,000	367,103	948,875	5,618,231	5,468,106	4,791,065

CITY OF

Avoca

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	315,464	134,628		0	0			450,092	445,498	482,174
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	315,464	134,628		0	0			450,092	445,498	482,174
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			379,985					379,985	327,976	291,255
Other City Taxes	6	260,804	9,122		0	0			269,926	275,705	249,359
Licenses & Permits	7	7,500	0					0	7,500	7,000	8,925
Use of Money and Property	8	45,750	0	0	0	0	35,086	0	80,836	330,550	53,048
Intergovernmental	9	140,743	137,240	0	0	0		0	277,983	174,884	346,802
Charges for Fees & Service	10	358,861	0		0	0	0	369,000	727,861	839,600	823,410
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	25,100	0		0	0	0	0	25,100	32,500	41,859
Sub-Total Revenues	13	1,154,222	280,990	379,985	0	0	35,086	369,000	2,219,283	2,433,713	2,296,832
<b>Other Financing Sources:</b>											
Total Transfers In	14	285,511	37,516	339,000	155,435	0	0	0	817,462	452,976	272,937
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,439,733	318,506	718,985	155,435	0	35,086	369,000	3,036,745	2,886,689	2,569,769
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	195,530	40,686	0			0		236,216	247,110	325,941
Public Works	19	207,060	180,887	175,000			0		562,947	364,955	324,094
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	375,723	42,935	9,000			0		427,658	485,491	416,568
Community and Economic Development	22	12,000	0	155,000			0		167,000	165,000	90,948
General Government	23	168,750	44,886	0			0		213,636	239,850	178,879
Debt Service	24	0	0	0	155,435		0		155,435	208,000	177,625
Capital Projects	25	0	0	0		0	0		0	232,000	0
Total Government Activities Expenditures	26	959,063	309,394	339,000	155,435	0	0		1,762,892	1,942,406	1,514,055
Business Type Proprietary: Enterprise & ISF	27							431,818	431,818	491,238	422,656
Total Gov & Bus Type Expenditures	28	959,063	309,394	339,000	155,435	0	0	431,818	2,194,710	2,433,644	1,936,711
Total Transfers Out	29	376,516	10,185	379,985	0	0	35,086	15,690	817,462	452,976	272,937
Total ALL Expenditures/Fund Transfers Out	30	1,335,579	319,579	718,985	155,435	0	35,086	447,508	3,012,172	2,886,620	2,209,648
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	104,154	-1,073	0	0	0	0	-78,508	24,573	69	360,121
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,437,413	207,181	0	0	25,000	332,017	579,875	2,581,486	2,581,417	2,221,296
Ending Fund Balance June 30	35	1,541,567	206,108	0	0	25,000	332,017	501,367	2,606,059	2,581,486	2,581,417

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Avoca

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) Wings America	880,000	12/1/1999	65,000	18,090	400	83,490	83,490	0
(2) Motel 6	550,000	12/1/2004	45,000	10,855	400	56,255	56,255	0
(3) Sewer Treatment Plant			14,000	1,290	400	15,690	15,690	0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			124,000	30,235	1,200	155,435	155,435	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: Avoca

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009	Bond Reg/Other Fees Due FY 2009	Total Obligation Due FY 2009	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy #NAME?
(A)	(B)	(C)	(D)	+ (E)	+ (F)	= (G)	- (H)	
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			124,000	30,235	1,200	155,435	155,435	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Avoca, Iowa

The City Council will conduct a public hearing on the proposed Budget at the Avoca Firehall

on 03/11/08 at 6:30  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 14.06999

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-343-2424  
phone number

Teresa Hoepner  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	450,092	445,498	482,174
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>450,092</b>	<b>445,498</b>	<b>482,174</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	379,985	327,976	291,255
Other City Taxes	6	269,926	275,705	249,359
Licenses & Permits	7	7,500	7,000	8,925
Use of Money and Property	8	80,836	330,550	53,048
Intergovernmental	9	277,983	174,884	346,802
Charges for Fees & Service	10	727,861	839,600	823,410
Special Assessments	11	0	0	0
Miscellaneous	12	25,100	32,500	41,859
Other Financing Sources	13	817,462	452,976	272,937
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>3,036,745</b>	<b>2,886,689</b>	<b>2,569,769</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	236,216	247,110	325,941
Public Works	16	562,947	364,955	324,094
Health and Social Services	17	0	0	0
Culture and Recreation	18	427,658	485,491	416,568
Community and Economic Development	19	167,000	165,000	90,948
General Government	20	213,636	239,850	178,879
Debt Service	21	155,435	208,000	177,625
Capital Projects	22	0	232,000	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,762,892</b>	<b>1,942,406</b>	<b>1,514,055</b>
Business Type / Enterprises	24	431,818	491,238	422,656
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,194,710</b>	<b>2,433,644</b>	<b>1,936,711</b>
Transfers Out	26	817,462	452,976	272,937
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>3,012,172</b>	<b>2,886,620</b>	<b>2,209,648</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>24,573</b>	<b>69</b>	<b>360,121</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	2,581,486	2,581,417	2,221,296
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>2,606,059</b>	<b>2,581,486</b>	<b>2,581,417</b>