

# 78-729

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Avoca County Name: POTTAWATTAMIE Date Budget Adopted: 03/04/09  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-343-2424  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2008 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 36,784,749	2b	Without Gas & Electric 34,590,400	
	<b>DEBT SERVICE</b>	3a	47,849,298	3b	45,654,949	
	Ag Land	4a	361,228			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	297,956	280,182	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	4,966	4,670	47	0.13500		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	49,569	46,612	52	1.34754		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23	9,932	9,339	61	0.27000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	362,423	340,803				
384.1	3.00375	Ag Land	26	1,085	1,085	63	3.00375		
<b>Total General Fund Tax Levies (25 + 26)</b>			27	363,508	341,888		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	44,000	41,375		1.19615		
	Amt Nec	Other Employee Benefits	31	82,725	77,790		2.24889		
<b>Total Employee Benefit Levies (29,30,31)</b>			32	126,725	119,165	65	3.44504		
<b>Sub Total Special Revenue Levies (28+32)</b>			33	126,725	119,165				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
<b>Total SSMID (34 thru 37)</b>			38	0	0		Do Not Add		
<b>Total Special Revenue Levies (33+38)</b>			39	126,725	119,165				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	36,959	40	35,264	70	0.77240
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	527,192	496,317	72	14.06998		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Avoca**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2008</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	906,880	445,581	102,886	0	0	608,801	2,064,148	708,755	2,772,903
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,500,976	286,992	864,133	202,409	0	1,700	2,856,210	451,650	3,307,860
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,607,295	402,131	913,563	221,791	0	0	3,144,780	439,726	3,584,506
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	800,561	330,442	53,456	-19,382	0	610,501	1,775,578	720,679	2,496,257
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2009</b>										
Beginning Fund Balance	5	800,561	330,442	53,456	-19,382	0	610,501	1,775,578	720,679	2,496,257
Re-Est Revenues	6	1,794,969	318,506	904,604	155,925	177,000	0	3,351,004	369,000	3,720,004
Re-Est Expenditures	7	1,557,779	309,394	934,485	155,435	0	0	2,957,093	446,913	3,404,006
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,037,751	339,554	23,575	-18,892	177,000	610,501	2,169,489	642,766	2,812,255
(3)										
<b>** Budget FY 2010</b>										
Beginning Fund Balance	10	1,037,751	339,554	23,575	-18,892	177,000	610,501	2,169,489	642,766	2,812,255
Revenues	11	1,479,595	282,820	584,410	411,779	2,415,313	0	5,173,917	425,665	5,599,582
Expenditures	12	1,392,169	245,035	568,985	392,887	2,592,313	0	5,191,389	408,029	5,599,418
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,125,177	377,339	39,000	0	0	610,501	2,152,017	660,402	2,812,419

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Avoca**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2008</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	140,053
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	330,211
Tax Rebatelements & Other Agreements Paid with TIF Revenues	0
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>470,264</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	117,775	19,500						137,275	187,766	173,477
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	35,375	1,525						36,900	23,450	10,532
Ambulance	6	35,525	1,560						37,085	25,000	13,392
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	188,675	22,585	0			0		211,260	236,216	197,401
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	6,000	31,000	135,000					172,000	293,100	410,991
Parking - Meter and Off-Street	13	0	0						0	0	0
Street Lighting	14	0	32,500						32,500	30,000	11,931
Traffic Control and Safety	15	0	0						0	2,500	0
Snow Removal	16	1,250	3,250						4,500	13,000	0
Highway Engineering	17								0	80,000	0
Street Cleaning	18								0	10,000	0
Airport	19								0	0	0
Garbage	20	91,200							91,200	93,700	82,672
Other Public Works	21	29,000	72,000						101,000	43,647	198,447
TOTAL (lines 12 - 21)	22	127,450	138,750	135,000			0		401,200	565,947	704,041
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,800							1,800	1,200	216
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,800	0	0			0		1,800	1,200	216
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	98,800	19,000						117,800	112,508	114,336
Museum, Band and Theater	32								0	0	0
Parks	33	31,150	2,200						33,350	29,301	91,998
Recreation	34	261,927	24,000						285,927	247,699	290,791
Cemetery	35	44,500							44,500	23,950	25,324
Community Center, Zoo, & Marina	36	16,500							16,500	17,200	7,863
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	452,877	45,200	0			0		498,077	430,658	530,312

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39			30,000					30,000	2,500	0
Economic Development	40			75,000					75,000	280,000	0
Housing and Urban Renewal	41	200,000		40,000					240,000	38,000	266,954
Planning & Zoning	42	2,500							2,500	2,000	2,208
Other Com & Econ Development	43								0	85,000	43,873
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	202,500	0	145,000				0	347,500	407,500	313,035
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	66,075	19,250						85,325	89,941	57,680
Clerk, Treasurer, & Finance Adm.	47	36,825	19,250						56,075	56,845	112,541
Elections	48	2,000							2,000	1,500	1,694
Legal Services & City Attorney	49								0	4,000	0
City Hall & General Buildings	50								0	19,350	0
Tort Liability	51	50,000							50,000	46,000	0
Other General Government	52	25,650							25,650	0	119,679
TOTAL (lines 46 - 52)	53	180,550	38,500	0				0	219,050	217,636	291,594
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				392,887				392,887	155,435	221,791
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56					2,307,313			2,307,313	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		2,307,313		0	2,307,313	0	0
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58	1,153,852	245,035	280,000	392,887	2,307,313		0	4,379,087	2,014,592	2,258,390
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							288,529	288,529	298,200	330,421
Sewer Utility	60							103,320	103,320	132,533	78,475
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							391,849	391,849	430,733	408,896
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	1,153,852	245,035	280,000	392,887	2,307,313	0	391,849	4,770,936	2,445,325	2,667,286
Regular Transfers Out	75	28,892				285,000		16,180	330,072	53,696	388,944
Internal TIF Loan / Repayment Transfers Out	76	209,425		288,985					498,410	904,985	528,276
<b>Total ALL Transfers Out</b>	77	238,317	0	288,985	0	285,000	0	16,180	828,482	958,681	917,220
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	1,392,169	245,035	568,985	392,887	2,592,313	0	408,029	5,599,418	3,404,006	3,584,506
Continuing Appropriation	79					0		0	0	0	
<b>Ending Fund Balance June 30</b>	80	1,125,177	377,339	39,000	0	0	610,501	660,402	2,812,419	2,812,255	2,496,257

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	341,888	119,165		35,264	0			496,317	450,092	470,135
Less: Uncollected Property Taxes - Levy Year	2				0	0			0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	341,888	119,165		35,264	0			496,317	450,092	470,135
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			374,985					374,985	379,604	335,857
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	21,620	7,560		1,695	0			30,875	30,426	0
Utility franchise tax	7	2,000							2,000	2,000	2,297
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	59,250							59,250	59,500	72,753
Other Local Option Taxes *	12	160,000							160,000	160,000	167,092
Subtotal - Other City Taxes (lines 6 thru 12)	13	242,870	7,560		1,695	0			252,125	251,926	242,142
Licenses & Permits	14	6,300							6,300	6,000	8,233
Use of Money & Property	15	63,700							63,700	63,750	73,554
Intergovernmental:											
Federal Grants & Reimbursements	16	200,000				290,000			490,000	0	15,194
Road Use Taxes	17		146,095						146,095	137,240	139,912
Other State Grants & Reimbursements	18	2,650							2,650	57,750	2,745
Local Grants & Reimbursements	19	39,000				761,987			800,987	502,000	278,770
Subtotal - Intergovernmental (lines 16 thru 19)	20	241,650	146,095	0	0	1,051,987		0	1,439,732	696,990	436,621
Charges for Fees & Service:											
Water Utility	21							306,165	306,165	298,200	372,165
Sewer Utility	22							119,500	119,500	70,800	79,485
Electric Utility	23	0						0	0	0	0
Gas Utility	24	0						0	0	0	0
Parking	25	0						0	0	0	0
Airport	26	0						0	0	0	0
Landfill/Garbage	27	95,500						0	95,500	92,000	93,136
Hospital	28	0						0	0	0	0
Transit	29	0						0	0	0	0
Cable TV, Internet & Telephone	30	0						0	0	0	0
Housing Authority	31	0						0	0	0	0
Storm Water Utility	32	0						0	0	0	0
Other Fees & Charges for Service	33	235,200						0	235,200	266,861	216,765
Subtotal - Charges for Service (lines 21 thru 33)	34	330,700	0		0	0	0	425,665	756,365	727,861	761,551
Special Assessments	35	0							0	0	0
Miscellaneous	36	18,250							18,250	25,100	62,547
Other Financing Sources:											
Regular Operating Transfers In	37		10,000		320,072				330,072	53,696	388,944
Internal TIF Loan Transfers In	38	234,237		209,425	54,748				498,410	904,985	528,276
Subtotal ALL Operating Transfers In	39	234,237	10,000	209,425	374,820	0	0	0	828,482	958,681	917,220
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					1,363,326			1,363,326	160,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	234,237	10,000	209,425	374,820	1,363,326	0	0	2,191,808	1,118,681	917,220
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,479,595	282,820	584,410	411,779	2,415,313	0	425,665	5,599,582	3,720,004	3,307,860
Beginning Fund Balance July 1	44	1,037,751	339,554	23,575	-18,892	177,000	610,501	642,766	2,812,255	2,496,257	2,772,903
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	<b>2,517,346</b>	<b>622,374</b>	<b>607,985</b>	<b>392,887</b>	<b>2,592,313</b>	<b>610,501</b>	<b>1,068,431</b>	<b>8,411,837</b>	<b>6,216,261</b>	<b>6,080,763</b>

CITY OF

Avoca

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	341,888	119,165		35,264	0			496,317	450,092	470,135
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	341,888	119,165		35,264	0			496,317	450,092	470,135
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			374,985					374,985	379,604	335,857
Other City Taxes	6	242,870	7,560		1,695	0			252,125	251,926	242,142
Licenses & Permits	7	6,300	0					0	6,300	6,000	8,233
Use of Money and Property	8	63,700	0	0	0	0	0	0	63,700	63,750	73,554
Intergovernmental	9	241,650	146,095	0	0	1,051,987		0	1,439,732	696,990	436,621
Charges for Fees & Service	10	330,700	0		0	0	0	425,665	756,365	727,861	761,551
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	18,250	0		0	0	0	0	18,250	25,100	62,547
Sub-Total Revenues	13	1,245,358	272,820	374,985	36,959	1,051,987	0	425,665	3,407,774	2,601,323	2,390,640
<b>Other Financing Sources:</b>											
Total Transfers In	14	234,237	10,000	209,425	374,820	0	0	0	828,482	958,681	917,220
Proceeds of Debt	15	0	0	0	0	1,363,326		0	1,363,326	160,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,479,595	282,820	584,410	411,779	2,415,313	0	425,665	5,599,582	3,720,004	3,307,860
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	188,675	22,585	0			0		211,260	236,216	197,401
Public Works	19	127,450	138,750	135,000			0		401,200	565,947	704,041
Health and Social Services	20	1,800	0	0			0		1,800	1,200	216
Culture and Recreation	21	452,877	45,200	0			0		498,077	430,658	530,312
Community and Economic Development	22	202,500	0	145,000			0		347,500	407,500	313,035
General Government	23	180,550	38,500	0			0		219,050	217,636	291,594
Debt Service	24	0	0	0	392,887		0		392,887	155,435	221,791
Capital Projects	25	0	0	0		2,307,313	0		2,307,313	0	0
Total Government Activities Expenditures	26	1,153,852	245,035	280,000	392,887	2,307,313	0		4,379,087	2,014,592	2,258,390
Business Type Proprietary: Enterprise & ISF	27							391,849	391,849	430,733	408,896
Total Gov & Bus Type Expenditures	28	1,153,852	245,035	280,000	392,887	2,307,313	0	391,849	4,770,936	2,445,325	2,667,286
Total Transfers Out	29	238,317	0	288,985	0	285,000	0	16,180	828,482	958,681	917,220
Total ALL Expenditures/Fund Transfers Out	30	1,392,169	245,035	568,985	392,887	2,592,313	0	408,029	5,599,418	3,404,006	3,584,506
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	87,426	37,785	15,425	18,892	-177,000	0	17,636	164	315,998	-276,646
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,037,751	339,554	23,575	-18,892	177,000	610,501	642,766	2,812,255	2,496,257	2,772,903
Ending Fund Balance June 30	35	1,125,177	377,339	39,000	0	0	610,501	660,402	2,812,419	2,812,255	2,496,257

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2010

City Name: Avoca

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2009 Fire Pumper Appratus	160,000	01/06/2009	32,000	4,959	0	36,959	0	36,959
(2)	Wings America	880,000	12/1/1999	70,000	14,905	400	85,305	85,305	0
(3)	Motel 6	550,000	12/1/2004	45,000	9,348	400	54,748	54,748	0
(4)	Sewer Treatment Plant			14,000	870	400	15,270	15,270	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			161,000	30,082	1,200	192,282	155,323	36,959

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2010

City Name: Avoca

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			161,000	30,082	1,200	192,282	155,323	36,959

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Avoca, Iowa

The City Council will conduct a public hearing on the proposed Budget at

on \_\_\_\_\_ at \_\_\_\_\_  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 14.06998

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

\_\_\_\_\_ phone number

\_\_\_\_\_ City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	496,317	450,092	470,135
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>496,317</b>	<b>450,092</b>	<b>470,135</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	374,985	379,604	335,857
Other City Taxes	6	252,125	251,926	242,142
Licenses & Permits	7	6,300	6,000	8,233
Use of Money and Property	8	63,700	63,750	73,554
Intergovernmental	9	1,439,732	696,990	436,621
Charges for Fees & Service	10	756,365	727,861	761,551
Special Assessments	11	0	0	0
Miscellaneous	12	18,250	25,100	62,547
Other Financing Sources	13	2,191,808	1,118,681	917,220
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>5,599,582</b>	<b>3,720,004</b>	<b>3,307,860</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	211,260	236,216	197,401
Public Works	16	401,200	565,947	704,041
Health and Social Services	17	1,800	1,200	216
Culture and Recreation	18	498,077	430,658	530,312
Community and Economic Development	19	347,500	407,500	313,035
General Government	20	219,050	217,636	291,594
Debt Service	21	392,887	155,435	221,791
Capital Projects	22	2,307,313	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>4,379,087</b>	<b>2,014,592</b>	<b>2,258,390</b>
Business Type / Enterprises	24	391,849	430,733	408,896
<b>Total ALL Expenditures</b>	<b>25</b>	<b>4,770,936</b>	<b>2,445,325</b>	<b>2,667,286</b>
Transfers Out	26	828,482	958,681	917,220
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>5,599,418</b>	<b>3,404,006</b>	<b>3,584,506</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>164</b>	<b>315,998</b>	<b>-276,646</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	2,812,255	2,496,257	2,772,903
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>2,812,419</b>	<b>2,812,255</b>	<b>2,496,257</b>