

78-729

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Avoca County Name: POTTAWATTAMIE Date Budget Adopted: 03/09/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-343-2424
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 39,597,658	2b	Without Gas & Electric 37,551,861	
	DEBT SERVICE	3a	52,779,832	3b	50,734,035	
	Ag Land	4a	439,484			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	320,741	304,170	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6	0	0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	5,346	5,070	47	0.13500		
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12	0	0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	51,500	48,839	52	1.30058		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23	10,691	10,139	61	0.27000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	388,278	368,218				
384.1	3.00375	Ag Land	26	1,320	1,320	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	389,598	369,538		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	3,630	3,442	64	0.09167		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	54,125	51,329		1.36687		
	Amt Nec	Other Employee Benefits	31	83,375	79,067		2.10555		
Total Employee Benefit Levies (29,30,31)			32	137,500	130,396	65	3.47243		
Sub Total Special Revenue Levies (28+32)			33	141,130	133,838				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	141,130	133,838				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	36,959	40	35,527	70	0.70025
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	567,687	538,903	72	14.06993		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Avoca

(1)		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	806,577	329,185	203,566	-19,381	0	608,803	1,928,750	708,769	2,637,519
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,990,024	291,500	1,518,621	697,008	0	49,783	4,546,936	651,194	5,198,130
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,794,023	288,278	732,585	697,282	0	14,534	3,526,702	453,715	3,980,417
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,002,578	332,407	989,602	-19,655	0	644,052	2,948,984	906,248	3,855,232
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	1,002,578	332,407	989,602	-19,655	0	644,052	2,948,984	906,248	3,855,232
Re-Est Revenues	6	1,428,752	276,725	1,236,111	191,699	0	0	3,133,287	1,807,380	4,940,667
Re-Est Expenditures	7	1,370,267	280,460	1,874,985	172,044	0	0	3,697,756	1,651,671	5,349,427
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,061,063	328,672	350,728	0	0	644,052	2,384,515	1,061,957	3,446,472
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	1,061,063	328,672	350,728	0	0	644,052	2,384,515	1,061,957	3,446,472
Revenues	11	1,492,746	286,030	957,366	165,844	0	0	2,901,986	1,020,980	3,922,966
Expenditures	12	1,431,905	267,608	1,135,375	165,844	0	0	3,000,732	1,481,862	4,482,594
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,121,904	347,094	172,719	0	0	644,052	2,285,769	601,075	2,886,844

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Avoca

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	1,044,000
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	473,120
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	1,517,120

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	108,872	20,940						129,812	132,275	162,212
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	42,216	450						42,666	144,560	218,037
Ambulance	6	38,400	968						39,368	32,960	16,356
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	5,000							5,000	5,000	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	194,488	22,358	0			0		216,846	314,795	396,605
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	90,000							90,000	0	128,000
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	32,500							32,500	32,500	23,709
Traffic Control and Safety	15	2,500							2,500	0	3,743
Snow Removal	16	14,508							14,508	18,500	14,738
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	97,644							97,644	94,800	92,786
Other Public Works	21	42,500	19,292						61,792	124,000	46,631
TOTAL (lines 12 - 21)	22	279,652	19,292	0			0		298,944	269,800	309,607
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,200							3,200	1,800	800
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,200	0	0			0		3,200	1,800	800
CULTURE & RECREATION											
Library Services	31	103,939	21,750						125,689	117,800	111,080
Museum, Band and Theater	32								0	0	0
Parks	33	34,182	2,244						36,426	33,350	26,106
Recreation	34	232,045	25,580						257,625	294,927	268,765
Cemetery	35	29,513							29,513	46,000	23,271
Community Center, Zoo, & Marina	36	17,016							17,016	23,200	13,341
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	416,695	49,574	0			0		466,269	515,277	442,563

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41	200,000		397,500					597,500	474,000	0
Planning & Zoning	42	6,500							6,500	22,000	9,314
Other Com & Econ Development	43								0	0	362,411
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	206,500	0	397,500			0		604,000	496,000	371,725
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	67,222	22,512						89,734	88,850	80,535
Clerk, Treasurer, & Finance Adm.	47	46,867	19,872						66,739	56,100	51,567
Elections	48	3,000							3,000	6,250	205
Legal Services & City Attorney	49	4,120							4,120	0	4,875
City Hall & General Buildings	50								0	0	0
Tort Liability	51	51,500							51,500	50,000	53,792
Other General Government	52	36,661							36,661	32,200	47,643
TOTAL (lines 46 - 52)	53	209,370	42,384	0			0		251,754	233,400	238,617
DEBT SERVICE											
Gov Capital Projects	54				165,844				165,844	172,044	681,971
TIF Capital Projects	55	0	0	608,990					0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	608,990		0	0		608,990	1,255,900	298,762
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	1,309,905	133,608	1,006,490	165,844	0	0		2,615,847	3,259,016	2,740,650
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							199,809	199,809	232,329	292,040
Sewer Utility	60							96,249	96,249	118,900	161,675
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							13,943	13,943	13,700	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							160,361	160,361	508,742	0
Enterprise CAPITAL PROJECTS	71							954,000	954,000	721,000	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,424,362	1,424,362	1,594,671	453,715
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,309,905	133,608	1,006,490	165,844	0	0	1,424,362	4,040,209	4,853,687	3,194,365
Regular Transfers Out	75		134,000					57,500	191,500	226,655	288,592
Internal TIF Loan / Repayment Transfers Out	76	122,000		128,885					250,885	269,085	497,460
Total ALL Transfers Out	77	122,000	134,000	128,885	0	0	0	57,500	442,385	495,740	786,052
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,431,905	267,608	1,135,375	165,844	0	0	1,481,862	4,482,594	5,349,427	3,980,417
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	1,121,904	347,094	172,719	0	0	644,052	601,075	2,886,844	3,446,472	3,855,232

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	369,538	133,838		35,527	0			538,903	528,388	463,377
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	369,538	133,838		35,527	0			538,903	528,388	463,377
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			423,985					423,985	374,986	381,546
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	20,060	7,292		1,432	0			28,784	0	0
Utility franchise tax	7	2,020							2,020	2,000	2,760
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	59,250							59,250	59,250	64,058
Other Local Option Taxes *	12	180,000							180,000	180,000	181,659
Subtotal - Other City Taxes (lines 6 thru 12)	13	261,330	7,292		1,432	0			270,054	241,250	248,477
Licenses & Permits	14	7,500							7,500	6,300	9,523
Use of Money & Property	15	50,000							50,000	60,000	70,541
Intergovernmental:											
Federal Grants & Reimbursements	16	200,000							200,000	47,348	0
Road Use Taxes	17		144,900						144,900	150,000	150,120
Other State Grants & Reimbursements	18	2,690						204,000	206,690	358,424	64,123
Local Grants & Reimbursements	19	20,453		411,381				265,000	696,834	747,375	457,074
Subtotal - Intergovernmental (lines 16 thru 19)	20	223,143	144,900	411,381	0	0		469,000	1,248,424	1,303,147	671,317
Charges for Fees & Service:											
Water Utility	21							330,720	330,720	319,106	359,304
Sewer Utility	22							164,260	164,260	146,750	111,890
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	101,235							101,235	99,250	100,724
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							57,000	57,000	23,750	0
Other Fees & Charges for Service	33	260,000							260,000	260,750	260,376
Subtotal - Charges for Service (lines 21 thru 33)	34	361,235	0		0	0	0	551,980	913,215	849,606	832,294
Special Assessments	35								0	0	0
Miscellaneous	36	28,500							28,500	119,250	154,592
Other Financing Sources:											
Regular Operating Transfers In	37	191,500							191,500	226,655	288,592
Internal TIF Loan Transfers In	38			122,000	128,885				250,885	269,085	497,460
Subtotal ALL Operating Transfers In	39	191,500	0	122,000	128,885	0	0	0	442,385	495,740	786,052
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	962,000	1,580,411
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	191,500	0	122,000	128,885	0	0	0	442,385	1,457,740	2,366,463
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,492,746	286,030	957,366	165,844	0	0	1,020,980	3,922,966	4,940,667	5,198,130
Beginning Fund Balance July 1	44	1,061,063	328,672	350,728	0	0	644,052	1,061,957	3,446,472	3,855,232	2,637,519
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,553,809	614,702	1,308,094	165,844	0	644,052	2,082,937	7,369,438	8,795,899	7,835,649

CITY OF

Avoca

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	369,538	133,838		35,527	0			538,903	528,388	463,377
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	369,538	133,838		35,527	0			538,903	528,388	463,377
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			423,985					423,985	374,986	381,546
Other City Taxes	6	261,330	7,292		1,432	0			270,054	241,250	248,477
Licenses & Permits	7	7,500	0					0	7,500	6,300	9,523
Use of Money and Property	8	50,000	0	0	0	0	0	0	50,000	60,000	70,541
Intergovernmental	9	223,143	144,900	411,381	0	0		469,000	1,248,424	1,303,147	671,317
Charges for Fees & Service	10	361,235	0		0	0	0	551,980	913,215	849,606	832,294
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	28,500	0		0	0	0	0	28,500	119,250	154,592
Sub-Total Revenues	13	1,301,246	286,030	835,366	36,959	0	0	1,020,980	3,480,581	3,482,927	2,831,667
Other Financing Sources:											
Total Transfers In	14	191,500	0	122,000	128,885	0	0	0	442,385	495,740	786,052
Proceeds of Debt	15	0	0	0	0	0		0	0	962,000	1,580,411
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,492,746	286,030	957,366	165,844	0	0	1,020,980	3,922,966	4,940,667	5,198,130
Expenditures & Other Financing Uses											
Public Safety	18	194,488	22,358	0			0		216,846	314,795	396,605
Public Works	19	279,652	19,292	0			0		298,944	269,800	309,607
Health and Social Services	20	3,200	0	0			0		3,200	1,800	800
Culture and Recreation	21	416,695	49,574	0			0		466,269	515,277	442,563
Community and Economic Development	22	206,500	0	397,500			0		604,000	496,000	371,725
General Government	23	209,370	42,384	0			0		251,754	233,400	238,617
Debt Service	24	0	0	0	165,844		0		165,844	172,044	681,971
Capital Projects	25	0	0	608,990		0	0		608,990	1,255,900	298,762
Total Government Activities Expenditures	26	1,309,905	133,608	1,006,490	165,844	0	0		2,615,847	3,259,016	2,740,650
Business Type Proprietary: Enterprise & ISF	27							1,424,362	1,424,362	1,594,671	453,715
Total Gov & Bus Type Expenditures	28	1,309,905	133,608	1,006,490	165,844	0	0	1,424,362	4,040,209	4,853,687	3,194,365
Total Transfers Out	29	122,000	134,000	128,885	0	0	0	57,500	442,385	495,740	786,052
Total ALL Expenditures/Fund Transfers Out	30	1,431,905	267,608	1,135,375	165,844	0	0	1,481,862	4,482,594	5,349,427	3,980,417
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	60,841	18,422	-178,009	0	0	0	-460,882	-559,628	-408,760	1,217,713
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,061,063	328,672	350,728	0	0	644,052	1,061,957	3,446,472	3,855,232	2,637,519
Ending Fund Balance June 30	35	1,121,904	347,094	172,719	0	0	644,052	601,075	2,886,844	3,446,472	3,855,232

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Avoca

Fiscal Year
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg & Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	2008 Fire Truck	160,000	1/14/2009	32,000	4,959	0	36,959		36,959
(2)	2009 Series Bond	1,450,000	4/28/2009	110,000	54,578	400	164,978	164,978	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			142,000	59,537	400	201,937	164,978	36,959

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: Avoca

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			142,000	59,537	400	201,937	164,978	36,959

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Avoca, Iowa

The City Council will conduct a public hearing on the proposed Budget at Avoca Firehall
on 03/09/10 at 6:30 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.06993

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

712-343-2424
phone number

Teresa Hoepner
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	538,903	528,388	463,377
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	538,903	528,388	463,377
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	423,985	374,986	381,546
Other City Taxes	6	270,054	241,250	248,477
Licenses & Permits	7	7,500	6,300	9,523
Use of Money and Property	8	50,000	60,000	70,541
Intergovernmental	9	1,248,424	1,303,147	671,317
Charges for Fees & Service	10	913,215	849,606	832,294
Special Assessments	11	0	0	0
Miscellaneous	12	28,500	119,250	154,592
Other Financing Sources	13	442,385	1,457,740	2,366,463
Total Revenues and Other Sources	14	3,922,966	4,940,667	5,198,130
Expenditures & Other Financing Uses				
Public Safety	15	216,846	314,795	396,605
Public Works	16	298,944	269,800	309,607
Health and Social Services	17	3,200	1,800	800
Culture and Recreation	18	466,269	515,277	442,563
Community and Economic Development	19	604,000	496,000	371,725
General Government	20	251,754	233,400	238,617
Debt Service	21	165,844	172,044	681,971
Capital Projects	22	608,990	1,255,900	298,762
Total Government Activities Expenditures	23	2,615,847	3,259,016	2,740,650
Business Type / Enterprises	24	1,424,362	1,594,671	453,715
Total ALL Expenditures	25	4,040,209	4,853,687	3,194,365
Transfers Out	26	442,385	495,740	786,052
Total ALL Expenditures/Transfers Out	27	4,482,594	5,349,427	3,980,417
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-559,628	-408,760	1,217,713
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	3,446,472	3,855,232	2,637,519
Ending Fund Balance June 30	31	2,886,844	3,446,472	3,855,232