

# 78-729

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Avoca County Name: POTTAWATTAMIE Date Budget Adopted: 03/08/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-343-2424  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	40,527,359	38,366,447	1,506
DEBT SERVICE 3a	55,058,965	52,898,053	
Ag Land 4a	457,676		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	328,272	310,768	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	5,471	5,179	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	0	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	40,328	38,178	52 0.99508
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	53 0.00000
12(2)	0.81000	Memorial Building		0	54 0.00000
12(3)	0.13500	Symphony Orchestra		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	56 0.00000
12(5)	As Voted	County Bridge		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	60 0.00000
12(19)	1.00000	City Emergency Medical District		0	466 0.00000
12(21)	0.27000	Support Public Library	10,942	10,359	61 0.27000
28E.22	1.50000	Unified Law Enforcement		0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>385,013</b>	<b>364,484</b>	
384.1	3.00375	Ag Land	1,375	1,375	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>386,388</b>	<b>365,859</b>	<b>Do Not Add</b>
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	33,000	31,240	0.81426
	Amt Nec	Other Employee Benefits	125,000	118,335	3.08434
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>158,000</b>	<b>149,575</b>	<b>3.89860</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>158,000</b>	<b>149,575</b>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)		0	69 0.00000
	SSMID 5 (A)	(B)		0	565 0.00000
	SSMID 6 (A)	(B)		0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>			<b>158,000</b>	<b>149,575</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	36,959	35,508	70 0.67126
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			<b>581,347</b>	<b>550,942</b>	<b>14.06994</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Avoca**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	821,251	995,937	182,315	-19,656	834,237	306,020	3,120,104	725,690	3,845,794
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,206,100	451,029	584,463	216,234	613,189	9,256	3,080,271	1,117,624	4,197,895
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,227,336	393,182	523,574	217,022	1,167,715	10,039	3,538,868	710,377	4,249,245
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	800,015	1,053,784	243,204	-20,444	279,711	305,237	2,661,507	1,132,937	3,794,444
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	800,015	1,053,784	243,204	-20,444	279,711	305,237	2,661,507	1,132,937	3,794,444
Re-Est Revenues	6	1,521,898	479,100	803,985	305,499	1,038,653	5,500	4,154,635	2,150,193	6,304,828
Re-Est Expenditures	7	1,620,001	529,895	1,019,896	320,364	993,990	10,000	4,494,146	2,424,554	6,918,700
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	701,912	1,002,989	27,293	-35,309	324,374	300,737	2,321,996	858,576	3,180,572
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	701,912	1,002,989	27,293	-35,309	324,374	300,737	2,321,996	858,576	3,180,572
Revenues	11	1,778,299	499,092	784,300	318,155	1,732,000	5,000	5,116,846	2,145,249	7,262,095
Expenditures	12	1,680,330	460,993	830,649	318,155	1,957,000	0	5,247,127	2,499,860	7,746,987
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	799,881	1,041,088	-19,056	-35,309	99,374	305,737	2,191,715	503,965	2,695,680

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF Avoca**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	1,230,000
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	1,772,179
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>3,002,179</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	103,338	20,900						124,238	122,858	117,369
Jail	2								0	0	0
Emergency Management	3	6,679		0					6,679	6,485	52,582
Flood Control	4								0	0	0
Fire Department	5	24,850	880	0					25,730	42,546	80,701
Ambulance	6	205,365	968						206,333	40,750	27,025
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	5,250							5,250	5,250	5,126
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	345,482	22,748	0			0		368,230	217,889	282,803
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	118,311	20,739	346,600					485,650	460,853	265,473
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	33,475	0						33,475	32,500	25,469
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	97,184	0						97,184	94,402	91,660
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	248,970	20,739	346,600			0		616,309	587,755	382,602
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,200							3,200	3,200	850
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,200	0	0			0		3,200	3,200	850
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	105,218	23,381				0		128,599	160,548	121,507
Museum, Band and Theater	32								0	0	0
Parks	33	34,000	0						34,000	61,487	30,894
Recreation	34	412,321	27,013	0					439,334	346,118	301,049
Cemetery	35	24,171	0	0					24,171	24,166	26,739
Community Center, Zoo, & Marina	36	15,106	0	0					15,106	34,595	32,476
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	590,816	50,394	0			0		641,210	626,914	512,665

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	4,080							4,080	4,000	3,750
Economic Development	40	0							0	0	15,233
Housing and Urban Renewal	41	2,550		352,000					354,550	601,000	249,784
Planning & Zoning	42	3,570							3,570	3,500	887
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	10,200	0	352,000			0		362,200	608,500	269,654
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	67,900	24,400						92,300	93,206	90,283
Clerk, Treasurer, & Finance Adm.	47	48,900	20,100						69,000	67,893	57,360
Elections	48	7,000							7,000	3,000	6,141
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52	97,430	0						97,430	93,400	73,570
TOTAL (lines 46 - 52)	53	221,230	44,500	0			0		265,730	257,499	227,354
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				318,155				318,155	320,364	217,022
Gov Capital Projects	55					1,957,000			1,957,000	993,990	1,167,715
TIF Capital Projects	56			0					0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		1,957,000	0		1,957,000	993,990	1,167,715
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,419,898	138,381	698,600	318,155	1,957,000	0		4,532,034	3,616,111	3,060,665
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							422,480	422,480	1,259,832	289,851
Sewer Utility	60							72,050	72,050	115,825	142,632
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							16,690	16,690	570,425	217,302
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	237,500	13,761
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							511,220	511,220	2,183,582	663,546
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,419,898	138,381	698,600	318,155	1,957,000	0	511,220	5,043,254	5,799,693	3,724,211
Regular Transfers Out	75	60,432	230,812			0	0	1,988,640	2,279,884	610,122	291,625
Internal TIF Loan / Repayment Transfers Out	76	200,000	91,800	132,049					423,849	508,885	233,408
Total ALL Transfers Out	77	260,432	322,612	132,049	0	0	0	1,988,640	2,703,733	1,119,007	525,033
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,680,330	460,993	830,649	318,155	1,957,000	0	2,499,860	7,746,987	6,918,700	4,249,244
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	799,881	1,041,088	-19,056	-35,309	99,374	305,737	503,965	2,695,680	3,180,572	3,794,444

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	365,859	149,575		35,508	0			550,942	565,757	515,901
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	365,859	149,575		35,508	0			550,942	565,757	515,901
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			492,500					492,500	423,985	484,288
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	20,529	8,425		1,451	0			30,405	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	60,436							60,436	59,250	57,754
Other Local Option Taxes *	12		183,600						183,600	180,000	172,173
Subtotal - Other City Taxes (lines 6 thru 12)	13	80,965	192,025		1,451	0			274,441	239,250	229,927
Licenses & Permits	14	10,352							10,352	10,324	10,262
Use of Money & Property	15	32,000		0			5,000	6,563	43,563	37,225	53,673
Intergovernmental:											
Federal Grants & Reimbursements	16	200,000				0			200,000	689,272	0
Road Use Taxes	17		137,312						137,312	144,900	149,687
Other State Grants & Reimbursements	18	2,730	1,700			0		0	4,430	384,550	5,058
Local Grants & Reimbursements	19	65,500				0			65,500	297,334	602,747
Subtotal - Intergovernmental (lines 16 thru 19)	20	268,230	139,012	0	0	0		0	407,242	1,516,056	757,492
Charges for Fees & Service:											
Water Utility	21							332,624	332,624	900,259	297,837
Sewer Utility	22							699,062	699,062	188,832	103,197
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	102,933							102,933	100,915	98,936
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							57,000	57,000	59,800	22,039
Other Fees & Charges for Service	33	384,018							384,018	187,776	182,244
Subtotal - Charges for Service (lines 21 thru 33)	34	486,951	0		0	0	0	1,088,686	1,575,637	1,437,582	704,253
Special Assessments	35	0							0	1,000	280
Miscellaneous	36	41,185	0			0	0	0	41,185	331,700	157,394
Other Financing Sources:											
Regular Operating Transfers In	37	380,257	18,480		149,147	1,732,000		0	2,279,884	610,122	291,625
Internal TIF Loan Transfers In	38			291,800	132,049				423,849	508,885	233,408
Subtotal ALL Operating Transfers In	39	380,257	18,480	291,800	281,196	1,732,000	0	0	2,703,733	1,119,007	525,033
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	112,500			0	0		1,050,000	1,162,500	612,942	657,444
Proceeds of Capital Asset Sales	41	0							0	10,000	101,947
Subtotal-Other Financing Sources (lines 38 thru 40)	42	492,757	18,480	291,800	281,196	1,732,000	0	1,050,000	3,866,233	1,741,949	1,284,424
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>1,778,299</b>	<b>499,092</b>	<b>784,300</b>	<b>318,155</b>	<b>1,732,000</b>	<b>5,000</b>	<b>2,145,249</b>	<b>7,262,095</b>	<b>6,304,828</b>	<b>4,197,894</b>
Beginning Fund Balance July 1	44	701,912	1,002,989	27,293	-35,309	324,374	300,737	858,576	3,180,572	3,794,444	3,845,794
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	<b>2,480,211</b>	<b>1,502,081</b>	<b>811,593</b>	<b>282,846</b>	<b>2,056,374</b>	<b>305,737</b>	<b>3,003,825</b>	<b>10,442,667</b>	<b>10,099,272</b>	<b>8,043,688</b>

CITY OF

Avoca

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	365,859	149,575		35,508	0			550,942	565,757	515,901
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	365,859	149,575		35,508	0			550,942	565,757	515,901
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			492,500					492,500	423,985	484,288
Other City Taxes	6	80,965	192,025		1,451	0			274,441	239,250	229,927
Licenses & Permits	7	10,352	0					0	10,352	10,324	10,262
Use of Money and Property	8	32,000	0	0	0	0	5,000	6,563	43,563	37,225	53,673
Intergovernmental	9	268,230	139,012	0	0	0		0	407,242	1,516,056	757,492
Charges for Fees & Service	10	486,951	0		0	0	0	1,088,686	1,575,637	1,437,582	704,253
Special Assessments	11	0	0		0	0		0	0	1,000	280
Miscellaneous	12	41,185	0		0	0	0	0	41,185	331,700	157,394
Sub-Total Revenues	13	1,285,542	480,612	492,500	36,959	0	5,000	1,095,249	3,395,862	4,562,879	2,913,470
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	380,257	18,480	291,800	281,196	1,732,000	0	0	2,703,733	1,119,007	525,033
Proceeds of Debt	15	112,500	0	0	0	0		1,050,000	1,162,500	612,942	657,444
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	10,000	101,947
<b>Total Revenues and Other Sources</b>	17	1,778,299	499,092	784,300	318,155	1,732,000	5,000	2,145,249	7,262,095	6,304,828	4,197,894
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	345,482	22,748	0			0		368,230	217,889	282,803
Public Works	19	248,970	20,739	346,600			0		616,309	587,755	382,602
Health and Social Services	20	3,200	0	0			0		3,200	3,200	850
Culture and Recreation	21	590,816	50,394	0			0		641,210	626,914	512,665
Community and Economic Development	22	10,200	0	352,000			0		362,200	608,500	269,654
General Government	23	221,230	44,500	0			0		265,730	257,499	227,354
Debt Service	24	0	0	0	318,155		0		318,155	320,364	217,022
Capital Projects	25	0	0	0		1,957,000	0		1,957,000	993,990	1,167,715
<b>Total Government Activities Expenditures</b>	26	1,419,898	138,381	698,600	318,155	1,957,000	0		4,532,034	3,616,111	3,060,665
Business Type Proprietary: Enterprise & ISF	27							511,220	511,220	2,183,582	663,546
<b>Total Gov &amp; Bus Type Expenditures</b>	28	1,419,898	138,381	698,600	318,155	1,957,000	0	511,220	5,043,254	5,799,693	3,724,211
<b>Total Transfers Out</b>	29	260,432	322,612	132,049	0	0	0	1,988,640	2,703,733	1,119,007	525,033
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	1,680,330	460,993	830,649	318,155	1,957,000	0	2,499,860	7,746,987	6,918,700	4,249,244
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	97,969	38,099	-46,349	0	-225,000	5,000	-354,611	-484,892	-613,872	-51,350
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	34	701,912	1,002,989	27,293	-35,309	324,374	300,737	858,576	3,180,572	3,794,444	3,845,794
<b>Ending Fund Balance June 30</b>	35	799,881	1,041,088	-19,056	-35,309	99,374	305,737	503,965	2,695,680	3,180,572	3,794,444

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: Avoca

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2009 Fire Pumper Appratus	160,000	01-06-09	32,000	4,959		36,959		36,959
(2)	2009 Series Bond	1,450,000	05-01-09	115,000	46,255	400	161,655	161,655	0
(3)	2010 Water Bond	600,000	06-01-10	60,000	17,870	400	78,270	78,270	0
(4)	2010 Storm Sewer Bond	412,000		24,000	6,000	400	30,400	30,400	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			231,000	75,084	1,200	307,284	270,325	36,959

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: **Avoca**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				231,000	75,084	1,200	307,284	270,325	36,959

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Avoca, Iowa

The City Council will conduct a public hearing on the proposed Budget at Avoca Fire Hall

on 03/08/11 at 6:30 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 14.06994

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-343-2424  
phone number

Teresa Hoepner  
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	550,942	565,757	515,901
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>550,942</b>	<b>565,757</b>	<b>515,901</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	492,500	423,985	484,288
Other City Taxes	6	274,441	239,250	229,927
Licenses & Permits	7	10,352	10,324	10,262
Use of Money and Property	8	43,563	37,225	53,673
Intergovernmental	9	407,242	1,516,056	757,492
Charges for Fees & Service	10	1,575,637	1,437,582	704,253
Special Assessments	11	0	1,000	280
Miscellaneous	12	41,185	331,700	157,394
Other Financing Sources	13	3,866,233	1,741,949	1,284,424
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>7,262,095</b>	<b>6,304,828</b>	<b>4,197,894</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	368,230	217,889	282,803
Public Works	16	616,309	587,755	382,602
Health and Social Services	17	3,200	3,200	850
Culture and Recreation	18	641,210	626,914	512,665
Community and Economic Development	19	362,200	608,500	269,654
General Government	20	265,730	257,499	227,354
Debt Service	21	318,155	320,364	217,022
Capital Projects	22	1,957,000	993,990	1,167,715
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>4,532,034</b>	<b>3,616,111</b>	<b>3,060,665</b>
Business Type / Enterprises	24	511,220	2,183,582	663,546
<b>Total ALL Expenditures</b>	<b>25</b>	<b>5,043,254</b>	<b>5,799,693</b>	<b>3,724,211</b>
Transfers Out	26	2,703,733	1,119,007	525,033
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>7,746,987</b>	<b>6,918,700</b>	<b>4,249,244</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-484,892</b>	<b>-613,872</b>	<b>-51,350</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	3,180,572	3,794,444	3,845,794
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>2,695,680</b>	<b>3,180,572</b>	<b>3,794,444</b>