

78-729

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: AVOCA County Name: POTTAWATTAMIE Date Budget Adopted: 03/13/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-343-2424
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	26,571,248	24,434,443	
DEBT SERVICE 3a	54,491,239	52,354,434	
Ag Land 4a	497,345		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 215,227	197,919	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	6,597	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	25 222,401	204,516	
384.1	3.00375	Ag Land	26 1,494	1,494	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 223,895	206,010	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 128,475	118,143	4.83511
Rules	Amt Nec	Other Employee Benefits	31	0	0.00000
		Total Employee Benefit Levies (29,30,31)	32 128,475	118,143	4.83511
		Sub Total Special Revenue Levies (28+32)	33 128,475	118,143	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34 0	66 0.00000
		SSMID 2 (A)	(B)	35 0	67 0.00000
		SSMID 3 (A)	(B)	36 0	68 0.00000
		SSMID 4 (A)	(B)	37 0	69 0.00000
		SSMID 5 (A)	(B)	555 0	565 0.00000
		SSMID 6 (A)	(B)	556 0	566 0.00000
		SSMID 7 (A)	(B)	1177 0	0.00000
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 128,475	118,143	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 74,209	71,299	70 1.36185
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
		Total Property Taxes (27+39+40+41)	42 426,579	395,452	72 14.56696

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of

AVOCA

(1) *Annual Report FY 2011		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	800,546	1,058,705	243,204	-20,444	265,950	305,237	2,653,198	1,144,927	3,798,125
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,653,740	578,337	966,239	295,074	1,153,670	7,497	4,654,557	1,679,884	6,334,441
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,848,950	556,189	992,356	274,629	1,067,489	8,544	4,748,157	2,286,286	7,034,443
Ending Fund Balance June 30 (pg 12, line 261) *	4	605,336	1,080,853	217,087	1	352,131	304,190	2,559,598	538,525	3,098,123
(2) ** Re-Estimated FY 2012		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	605,336	1,080,853	217,087	1	352,131	304,190	2,559,598	538,525	3,098,123
Re-Est Revenues	6	1,612,767	499,092	1,104,671	427,846	1,305,500	11,000	4,960,876	1,228,718	6,189,594
Re-Est Expenditures	7	1,662,975	540,430	1,061,912	427,846	1,274,659	0	4,967,822	1,240,727	6,208,549
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	555,128	1,039,515	259,846	1	382,972	315,190	2,552,652	526,516	3,079,168
(3) ** Budget FY 2013		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	555,128	1,039,515	259,846	1	382,972	315,190	2,552,652	526,516	3,079,168
Revenues	11	1,495,868	579,962	1,003,955	677,557	1,865,184	14,000	5,636,526	2,429,367	8,065,893
Expenditures	12	1,428,050	579,962	1,064,845	680,176	1,855,184	0	5,608,217	2,372,938	7,981,155
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	622,946	1,039,515	198,956	-2,618	392,972	329,190	2,580,961	582,945	3,163,906

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	1,230,000
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	504,943
Tax Rebatelements & Other Agreements Paid with TIF Revenues	0
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
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43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	97,156	21,500						118,656	123,164	108,866
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	26,268	513						26,781	70,350	42,128
Ambulance	6	91,876	20,300						112,176	212,501	38,148
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	6,800							6,800	6,679	6,076
Animal Control	9	5,355							5,355	5,250	4,923
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	227,455	42,313	0			0		269,768	417,944	200,141
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	170,000	39,850	65,000					274,850	488,600	439,460
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	34,145							34,145	33,475	25,678
Traffic Control and Safety	15								0	0	0
Snow Removal	16	26,200							26,200	26,214	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	108,099							108,099	103,184	89,609
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	338,444	39,850	65,000			0		443,294	651,473	554,747
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,200							3,200	3,200	875
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,200	0	0			0		3,200	3,200	875
CULTURE & RECREATION											
Library Services	31	107,903	24,500						132,403	127,718	150,510
Museum, Band and Theater	32								0	0	0
Parks	33	38,014	33,800						71,814	150,339	53,923
Recreation	34	352,060							352,060	417,103	353,531
Cemetery	35	27,000							27,000	0	22,679
Community Center, Zoo, & Marina	36	28,676							28,676	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	553,653	58,300	0			0		611,953	695,160	580,643

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	11,000						11,000	7,500	2,365	
Economic Development	40							0	0	0	
Housing and Urban Renewal	41	5,000		193,000				198,000	533,550	402,309	
Planning & Zoning	42	5,000						5,000	3,570	4,184	
Other Com & Econ Development	43							0	0	0	
TOTAL (lines 39 - 44)	45	21,000	0	193,000			0	214,000	544,620	408,858	
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	70,000	25,400					95,400	92,300	92,182	
Clerk, Treasurer, & Finance Adm.	47	52,000	21,100					73,100	69,000	66,644	
Elections	48	3,000						3,000	2,400	0	
Legal Services & City Attorney	49							0	0	0	
City Hall & General Buildings	50							0	35,955	27,093	
Tort Liability	51							0	0	0	
Other General Government	52	100,810						100,810	97,430	76,587	
TOTAL (lines 46 - 52)	53	225,810	46,500	0			0	272,310	297,085	262,506	
DEBT SERVICE	54				680,176			680,176	427,846	274,629	
Gov Capital Projects	55							0	0	0	
TIF Capital Projects	56					1,855,184		1,855,184	1,274,659	1,067,489	
TOTAL CAPITAL PROJECTS	57	0	0	0		1,855,184	0	1,855,184	1,274,659	1,067,489	
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,369,562	186,963	258,000	680,176	1,855,184	0	4,349,885	4,311,987	3,349,888	
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						202,128	202,128	347,289	1,111,108	
Sewer Utility	60						76,275	76,275	108,825	45,280	
Electric Utility	61						0	0	0	0	
Gas Utility	62						0	0	0	0	
Airport	63						0	0	0	0	
Landfill/Garbage	64						0	0	0	0	
Transit	65						0	0	0	0	
Cable TV, Internet & Telephone	66						0	0	0	0	
Housing Authority	67						0	0	0	0	
Storm Water Utility	68						16,990	16,990	16,690	855,080	
Other Business Type (city hosp., ISF, parking, etc.)	69						0	0	0	0	
Enterprise DEBT SERVICE	70						0	0	0	0	
Enterprise CAPITAL PROJECTS	71						1,720,000	1,720,000	100,000	0	
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0	
TOTAL Business Type Expenditures (lines 59 - 73)	73						2,015,393	2,015,393	572,804	2,011,468	
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,369,562	186,963	258,000	680,176	1,855,184	0	2,015,393	6,365,278	4,884,791	5,361,356
Regular Transfers Out	75	58,488	299,363					357,545	715,396	558,046	906,537
Internal TIF Loan / Repayment Transfers Out	76		93,636	806,845				900,481	765,712	766,550	
Total ALL Transfers Out	77	58,488	392,999	806,845	0	0	0	357,545	1,615,877	1,323,758	1,673,087
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,428,050	579,962	1,064,845	680,176	1,855,184	0	2,372,938	7,981,155	6,208,549	7,034,443
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	622,946	1,039,515	198,956	-2,618	392,972	329,190	582,945	3,163,906	3,079,168	3,098,123

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
REVENUES & OTHER FINANCING SOURCES											
	1	206,010	118,143		71,299	0			395,452	581,347	576,408
	2								0	0	0
	3	206,010	118,143		71,299	0			395,452	581,347	576,408
	4								0	0	0
	5			905,000					905,000	475,000	523,520
Other City Taxes:											
	6	17,885	10,332		2,910	0			31,127	0	0
	7	2,900							2,900	2,852	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11		62,182						62,182	60,436	59,767
	12		187,272						187,272	183,600	212,218
	13	20,785	259,786		2,910	0			283,481	246,888	271,985
	14	21,300							21,300	8,700	13,632
	15	25,500					8,000		33,500	25,500	36,631
Intergovernmental:											
	16								0	18,238	378,453
	17		143,545						143,545	139,012	145,740
	18	2,730				171,492			174,222	107,029	389,282
	19	20,000		5,319		500,000			525,319	465,871	337,659
	20	22,730	143,545	5,319	0	671,492		0	843,086	730,150	1,251,134
Charges for Fees & Service:											
	21							353,402	353,402	875,114	448,973
	22							217,057	217,057	205,704	175,139
	23							58,908	58,908	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27	109,013							109,013	106,876	98,898
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	57,471	56,069
	33	430,125							430,125	359,026	227,263
	34	539,138	0		0	0	0	629,367	1,168,505	1,604,191	1,006,342
	35	25,000							25,000	3,000	910
	36	25,000				435,000	6,000		466,000	66,060	365,264
Other Financing Sources:											
	37	407,296	58,488		249,612				715,396	558,046	906,537
	38	203,109		93,636	353,736	250,000			900,481	765,712	766,550
	39	610,405	58,488	93,636	603,348	250,000	0	0	1,615,877	1,323,758	1,673,087
	40					508,692		1,800,000	2,308,692	1,125,000	612,942
	41								0	0	2,586
	42	610,405	58,488	93,636	603,348	758,692	0	1,800,000	3,924,569	2,448,758	2,288,615
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	1,495,868	579,962	1,003,955	677,557	1,865,184	14,000	2,429,367	8,065,893	6,189,594	6,334,441
	44	555,128	1,039,515	259,846	1	382,972	315,190	526,516	3,079,168	3,098,123	3,798,125
	45	2,050,996	1,619,477	1,263,801	677,558	2,248,156	329,190	2,955,883	11,145,061	9,287,717	10,132,566

CITY OF

AVOCA

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	206,010	118,143		71,299	0			395,452	581,347	576,408
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	206,010	118,143		71,299	0			395,452	581,347	576,408
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			905,000					905,000	475,000	523,520
Other City Taxes	6	20,785	259,786		2,910	0			283,481	246,888	271,985
Licenses & Permits	7	21,300	0					0	21,300	8,700	13,632
Use of Money and Property	8	25,500	0	0	0	0	8,000	0	33,500	25,500	36,631
Intergovernmental	9	22,730	143,545	5,319	0	671,492		0	843,086	730,150	1,251,134
Charges for Fees & Service	10	539,138	0		0	0	0	629,367	1,168,505	1,604,191	1,006,342
Special Assessments	11	25,000	0		0	0		0	25,000	3,000	910
Miscellaneous	12	25,000	0		0	435,000	6,000	0	466,000	66,060	365,264
Sub-Total Revenues	13	885,463	521,474	910,319	74,209	1,106,492	14,000	629,367	4,141,324	3,740,836	4,045,826
Other Financing Sources:											
Total Transfers In	14	610,405	58,488	93,636	603,348	250,000	0	0	1,615,877	1,323,758	1,673,087
Proceeds of Debt	15	0	0	0	0	508,692		1,800,000	2,308,692	1,125,000	612,942
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	2,586
Total Revenues and Other Sources	17	1,495,868	579,962	1,003,955	677,557	1,865,184	14,000	2,429,367	8,065,893	6,189,594	6,334,441
Expenditures & Other Financing Uses											
Public Safety	18	227,455	42,313	0			0		269,768	417,944	200,141
Public Works	19	338,444	39,850	65,000			0		443,294	651,473	554,747
Health and Social Services	20	3,200	0	0			0		3,200	3,200	875
Culture and Recreation	21	553,653	58,300	0			0		611,953	695,160	580,643
Community and Economic Development	22	21,000	0	193,000			0		214,000	544,620	408,858
General Government	23	225,810	46,500	0			0		272,310	297,085	262,506
Debt Service	24	0	0	0	680,176		0		680,176	427,846	274,629
Capital Projects	25	0	0	0		1,855,184	0		1,855,184	1,274,659	1,067,489
Total Government Activities Expenditures	26	1,369,562	186,963	258,000	680,176	1,855,184	0		4,349,885	4,311,987	3,349,888
Business Type Proprietary: Enterprise & ISF	27							2,015,393	2,015,393	572,804	2,011,468
Total Gov & Bus Type Expenditures	28	1,369,562	186,963	258,000	680,176	1,855,184	0	2,015,393	6,365,278	4,884,791	5,361,356
Total Transfers Out	29	58,488	392,999	806,845	0	0	0	357,545	1,615,877	1,323,758	1,673,087
Total ALL Expenditures/Fund Transfers Out	30	1,428,050	579,962	1,064,845	680,176	1,855,184	0	2,372,938	7,981,155	6,208,549	7,034,443
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
Continuing Appropriation	32	67,818	0	-60,890	-2,619	10,000	14,000	56,429	84,738	-18,955	-700,002
Beginning Fund Balance July 1	34	555,128	1,039,515	259,846	1	382,972	315,190	526,516	3,079,168	3,098,123	3,798,125
Ending Fund Balance June 30	35	622,946	1,039,515	198,956	-2,618	392,972	329,190	582,945	3,163,906	3,079,168	3,098,123

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: AVOCA

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	FIRE TRUCK	160,000	01-06-09	32,000	4,959	0	36,959	0	36,959
(2)	AMBULANCE	175,000	03-12-12	35,000	4,869	0	39,869	2,619	37,250
(3)	2009 Series Bond	1,450,000	05-01-09	120,000	43,698	400	164,098	164,098	0
(4)	2010 Storm Water Bond	412,000		15,795	11,900	0	27,695	27,695	0
(5)	2010 Water Bond	600,000		65,000	15,470	400	80,870	80,870	0
(6)	2011 Midstates Bank Bond	300,000	06-29-10	100,000	10,000	0	110,000	110,000	0
(7)	2012 US Bank Bond	500,000	07-19-11	71,429	15,208	0	86,637	86,637	0
(8)	2012 Sidewalk Assesment Bond	150,000	07-19-11	10,000	4,878	0	14,878	14,878	0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				449,224	110,982	800	561,006	486,797	74,209

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: AVOCA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2013

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			449,224	110,982	800	561,006	486,797	74,209

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of **AVOCA** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Avoca City Hall/Firehall
on 03/13/12 at 6:30 pm
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.56696
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 712-343-2424
phone number

 Teresa Hoepner
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	395,452	581,347	576,408
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	395,452	581,347	576,408
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	905,000	475,000	523,520
Other City Taxes	6	283,481	246,888	271,985
Licenses & Permits	7	21,300	8,700	13,632
Use of Money and Property	8	33,500	25,500	36,631
Intergovernmental	9	843,086	730,150	1,251,134
Charges for Fees & Service	10	1,168,505	1,604,191	1,006,342
Special Assessments	11	25,000	3,000	910
Miscellaneous	12	466,000	66,060	365,264
Other Financing Sources	13	3,924,569	2,448,758	2,288,615
Total Revenues and Other Sources	14	8,065,893	6,189,594	6,334,441
Expenditures & Other Financing Uses				
Public Safety	15	269,768	417,944	200,141
Public Works	16	443,294	651,473	554,747
Health and Social Services	17	3,200	3,200	875
Culture and Recreation	18	611,953	695,160	580,643
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Total Government Activities Expenditures	23	4,349,885	4,311,987	3,349,888
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Total ALL Expenditures	25	6,365,278	4,884,791	5,361,356
Transfers Out	26	1,615,877	1,323,758	1,673,087
Total ALL Expenditures/Transfers Out	27	7,981,155	6,208,549	7,034,443
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	84,738	-18,955	-700,002
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	3,079,168	3,098,123	3,798,125
Ending Fund Balance June 30	31	3,163,906	3,079,168	3,098,123