

# 78-729

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Avoca County Name: POTTAWATTAMIE Date Budget Adopted: 2/25/2014  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		(712) 343-2424 <small>Telephone Number</small>	Signature
<b>January 1, 2013 Property Valuations</b>			
Regular	2a	With Gas & Electric <b>26,123,206</b>	2b Without Gas & Electric <b>23,984,777</b>
<b>DEBT SERVICE</b>	3a	<b>55,906,315</b>	3b <b>53,767,886</b>
Ag Land	4a	<b>597,015</b>	
			Last Official Census <b>1,506</b>

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5 211,598	194,277	43 8.10000
<b>Non-Voted Other Permissible Levies</b>						
12(8)	0.67500		Contract for use of Bridge	6	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs	14	0	52 0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
<b>Voted Other Permissible Levies</b>						
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000		Memorial Building	16	0	54 0
12(3)	0.13500		Symphony Orchestra	17	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted		County Bridge	19	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375		Aid to a Transit Company	21	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000		City Emergency Medical District	463	0	466 0
12(21)	0.27000		Support Public Library	23 7,053	6,476	61 0.27000
28E.22	1.50000		Unified Law Enforcement	24	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	218,651	200,753
384.1	3.00375		Ag Land	26 1,793	1,793	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	220,444	202,546
<b>Special Revenue Levies</b>						
384.8	0.27000		Emergency (if general fund at levy limit)	28 7,053	6,476	64 0.27000
384.6	Amt Nec		Police & Fire Retirement	29	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30 125,998	115,684	4.82323
Rules	Amt Nec		Other Employee Benefits	31	0	0
<b>Total Employee Benefit Levies (29,30,31)</b>				32	125,998	115,684
<b>Sub Total Special Revenue Levies (28+32)</b>				33	133,051	122,160
<b>Valuation</b>						
386	As Req		With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)			34 0	66 0
	SSMID 2 (A)	(B)			35 0	67 0
	SSMID 3 (A)	(B)			36 0	68 0
	SSMID 4 (A)	(B)			37 0	69 0
	SSMID 5 (A)	(B)			555 0	565 0
	SSMID 6 (A)	(B)			556 0	566 0
	SSMID 7 (A)	(B)			1177 0	0
<b>Total SSMID</b>				38	0	Do Not Add
<b>Total Special Revenue Levies</b>				39	133,051	122,160
384.4	Amt Nec		Debt Service Levy 76.10(6)	40 76,825	73,886	70 1.37417
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	71 0
<b>Total Property Taxes (27+39+40+41)</b>				42	430,320	398,592
						72 14.83740

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Avoca**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2013</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	775,510	977,549	140,822	-632	309,433	304,774	2,507,456	532,517	3,039,973
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,300,545	524,015	1,298,317	2,086,568	3,975,108	11,506	9,196,059	630,619	9,826,678
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,542,667	772,309	1,235,390	2,085,936	2,859,163	5,433	8,500,898	1,907,018	10,407,916
Ending Fund Balance June 30 (pg 12, line 261) *	4	533,388	729,255	203,749	0	1,425,378	310,847	3,202,617	-743,882	2,458,735
<b>(2)</b>										
<b>** Re-Estimated FY 2014</b>										
Beginning Fund Balance	5	533,388	729,255	203,749	0	1,425,378	310,847	3,202,617	-743,882	2,458,735
Re-Est Revenues	6	1,779,079	479,112	1,044,506	751,040	1,169,934	15,000	5,238,671	690,266	5,928,937
Re-Est Expenditures	7	1,676,996	575,179	1,342,080	753,660	990,434	0	5,338,349	612,832	5,951,181
Ending Fund Balance	8	635,471	633,188	-93,825	-2,620	1,604,878	325,847	3,102,939	-666,448	2,436,491
<b>(3)</b>										
<b>** Budget FY 2015</b>										
Beginning Fund Balance	9	635,471	633,188	-93,825	-2,620	1,604,878	325,847	3,102,939	-666,448	2,436,491
Revenues	10	1,685,183	631,078	1,046,666	519,754	734,090	15,000	4,631,771	742,967	5,374,738
Expenditures	11	1,584,295	681,162	1,021,806	518,102	729,090	13,000	4,547,455	677,733	5,225,188
Ending Fund Balance	12	736,359	583,104	-68,965	-968	1,609,878	327,847	3,187,255	-601,214	2,586,041

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Avoca

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	36,600	0						36,600	170,476	109,022
Jail	2								0	0	0
Emergency Management	3	6,850		0					6,850	22,876	686
Flood Control	4								0	0	0
Fire Department	5	37,670	500	0					38,170	91,185	31,314
Ambulance	6	41,650	1,000						42,650	72,486	53,676
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,500							2,500	5,250	7,342
Other Public Safety	10	102,575	55,035						157,610	0	0
TOTAL (lines 1 - 10)	11	227,845	56,535	0			0		284,380	362,273	202,040
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	131,550	0	0					131,550	443,793	582,000
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	26,000	0						26,000	26,758	26,020
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	107,589	0						107,589	105,480	102,384
Other Public Works	21	53,000	28,570						81,570	0	0
TOTAL (lines 12 - 21)	22	318,139	28,570	0			0		346,709	576,031	710,404
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	6,250							6,250	6,250	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	6,250	0	0			0		6,250	6,250	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	115,407	30,775						146,182	141,130	127,685
Museum, Band and Theater	32								0	0	0
Parks	33	14,404	0	0					14,404	53,027	31,432
Recreation	34	382,470	11,092	100,000					493,562	541,136	512,680
Cemetery	35	27,530	0	0					27,530	27,000	20,791
Community Center, Zoo, & Marina	36	16,000	0	0					16,000	33,719	34,503
Other Culture and Recreation	37	92,000	56,135						148,135	0	0
TOTAL (lines 31 - 37)	38	647,811	98,002	100,000			0		845,813	796,012	727,091

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39		16,500							16,500	14,000	8,570
Economic Development	40		0							0	0	0
Housing and Urban Renewal	41		25,100		425,000					450,100	455,100	471,404
Planning & Zoning	42		500							500	500	3,162
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		42,100	0	425,000			0		467,100	469,600	483,136
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		88,900	33,376						122,276	5,550	90,878
Clerk, Treasurer, & Finance Adm.	47		59,000	25,205						84,205	0	68,650
Elections	48		3,000							3,000	6,000	0
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50									0	0	0
Tort Liability	51									0	0	0
Other General Government	52		117,850	0						117,850	304,454	117,692
TOTAL (lines 46 - 52)	53		268,750	58,581	0			0		327,331	316,004	277,220
<b>DEBT SERVICE</b>	54					518,102				518,102	753,660	2,085,936
Gov Capital Projects	55						729,090			729,090	990,434	2,859,163
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		729,090	0		729,090	990,434	2,859,163
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		1,510,895	241,688	525,000	518,102	729,090	0		3,524,775	4,270,264	7,344,990
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								186,797	186,797	179,566	193,153
Sewer Utility	60								51,154	51,154	57,456	34,286
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								19,524	19,524	19,235	18,095
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								257,475	257,475	256,257	245,534
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		1,510,895	241,688	525,000	518,102	729,090	0	257,475	3,782,250	4,526,521	7,590,524
Regular Transfers Out	75		73,400	341,808				13,000	420,258	848,466	662,074	2,250,558
Internal TIF Loan / Repayment Transfers Out	76			97,666	496,806					594,472	762,586	566,835
<b>Total ALL Transfers Out</b>	77		73,400	439,474	496,806	0	0	13,000	420,258	1,442,938	1,424,660	2,817,393
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		1,584,295	681,162	1,021,806	518,102	729,090	13,000	677,733	5,225,188	5,951,181	10,407,917
<b>Ending Fund Balance June 30</b>	79		736,359	583,104	-68,965	-968	1,609,878	327,847	-601,214	2,586,041	2,436,491	2,458,735

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	209,022	122,737		73,886	0			405,645	409,782	390,117
	2								0	0	0
	3	209,022	122,737		73,886	0			405,645	409,782	390,117
	4								0	0	0
	5			949,000					949,000	949,000	1,177,429
Other City Taxes:											
	6	17,898	27,914		2,939	0			48,751	28,097	18,688
	7	3,030							3,030	3,000	3,129
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11	80,000							80,000	63,426	65,203
	12		194,832						194,832	191,012	185,473
	13	100,928	222,746		2,939	0			326,613	285,535	272,493
	14	25,900							25,900	19,800	11,428
	15	23,700	8,000				13,000	5,676	50,376	42,738	87,398
Intergovernmental:											
	16								0	14,500	0
	17		149,589						149,589	145,000	144,317
	18	7,185	2,560	0	1,451	75,000		0	86,196	175,659	14,551
	19	23,000							23,000	21,000	633,317
	20	30,185	152,149	0	1,451	75,000		0	258,785	356,159	792,185
Charges for Fees & Service:											
	21							403,015	403,015	382,538	366,366
	22							276,395	276,395	245,190	202,815
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	113,400							113,400	111,193	111,971
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32							57,881	57,881	57,000	56,153
	33	522,700							522,700	523,200	512,962
	34	636,100	0		0	0	0	737,291	1,373,391	1,319,121	1,250,267
	35	2,000							2,000	200	1,881
	36	54,000				5,000	2,000		61,000	143,000	63,336
Other Financing Sources:											
	37	603,348			245,118				848,466	662,074	847,529
	38		125,446	97,666	196,360	175,000			594,472	762,586	1,969,864
	39	603,348	125,446	97,666	441,478	175,000	0	0	1,442,938	1,424,660	2,817,393
	40					479,090			479,090	978,942	2,960,932
	41								0	0	1,820
	42	603,348	125,446	97,666	441,478	654,090	0	0	1,922,028	2,403,602	5,780,145
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	1,685,183	631,078	1,046,666	519,754	734,090	15,000	742,967	5,374,738	5,928,937	9,826,679
	44	635,471	633,188	-93,825	-2,620	1,604,878	325,847	-666,448	2,436,491	2,458,735	3,039,973
	45	2,320,654	1,264,266	952,841	517,134	2,338,968	340,847	76,519	7,811,229	8,387,672	12,866,652

CITY OF

Avoca

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	209,022	122,737		73,886	0			405,645	409,782	390,117
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	209,022	122,737		73,886	0			405,645	409,782	390,117
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			949,000					949,000	949,000	1,177,429
Other City Taxes	6	100,928	222,746		2,939	0			326,613	285,535	272,493
Licenses & Permits	7	25,900	0					0	25,900	19,800	11,428
Use of Money and Property	8	23,700	8,000	0	0	0	13,000	5,676	50,376	42,738	87,398
Intergovernmental	9	30,185	152,149	0	1,451	75,000		0	258,785	356,159	792,185
Charges for Fees & Service	10	636,100	0		0	0	0	737,291	1,373,391	1,319,121	1,250,267
Special Assessments	11	2,000	0		0	0		0	2,000	200	1,881
Miscellaneous	12	54,000	0		0	5,000	2,000	0	61,000	143,000	63,336
Sub-Total Revenues	13	1,081,835	505,632	949,000	78,276	80,000	15,000	742,967	3,452,710	3,525,335	4,046,534
<b>Other Financing Sources:</b>											
Total Transfers In	14	603,348	125,446	97,666	441,478	175,000	0	0	1,442,938	1,424,660	2,817,393
Proceeds of Debt	15	0	0	0	0	479,090		0	479,090	978,942	2,960,932
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	1,820
Total Revenues and Other Sources	17	1,685,183	631,078	1,046,666	519,754	734,090	15,000	742,967	5,374,738	5,928,937	9,826,679
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	227,845	56,535	0			0		284,380	362,273	202,040
Public Works	19	318,139	28,570	0			0		346,709	576,031	710,404
Health and Social Services	20	6,250	0	0			0		6,250	6,250	0
Culture and Recreation	21	647,811	98,002	100,000			0		845,813	796,012	727,091
Community and Economic Development	22	42,100	0	425,000			0		467,100	469,600	483,136
General Government	23	268,750	58,581	0			0		327,331	316,004	277,220
Debt Service	24	0	0	0	518,102		0		518,102	753,660	2,085,936
Capital Projects	25	0	0	0		729,090	0		729,090	990,434	2,859,163
Total Government Activities Expenditures	26	1,510,895	241,688	525,000	518,102	729,090	0		3,524,775	4,270,264	7,344,990
Business Type Proprietary: Enterprise & ISF	27							257,475	257,475	256,257	245,534
Total Gov & Bus Type Expenditures	28	1,510,895	241,688	525,000	518,102	729,090	0	257,475	3,782,250	4,526,521	7,590,524
Total Transfers Out	29	73,400	439,474	496,806	0	0	13,000	420,258	1,442,938	1,424,660	2,817,393
Total ALL Expenditures/Fund Transfers Out	30	1,584,295	681,162	1,021,806	518,102	729,090	13,000	677,733	5,225,188	5,951,181	10,407,917
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	100,888	-50,084	24,860	1,652	5,000	2,000	65,234	149,550	-22,244	-581,238
Beginning Fund Balance July 1	33	635,471	633,188	-93,825	-2,620	1,604,878	325,847	-666,448	2,436,491	2,458,735	3,039,973
Ending Fund Balance June 30	34	736,359	583,104	-68,965	-968	1,609,878	327,847	-601,214	2,586,041	2,436,491	2,458,735

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Avoca

Fiscal Year  
2015

	<b>Project Name (A)</b>	<b>Amount of Issue (B)</b>	<b>Date Certified to County Auditor (C)</b>	<b>Principal Due FY 2015 (D)</b>	<b>Interest Due FY 2015 +(E)</b>	<b>Bond Reg/Other Fees Due FY 2015 +(F)</b>	<b>Total Obligation Due FY 2015 =(G)</b>	<b>Paid from Funds OTHER THAN Current Year Property Taxes -(H)</b>	<b>Amount Paid by Current Year Debt Service Levy =(I)</b>
(1)	2009 SERIES BOND	1,450,000	2009	70,000	36,035	400	106,435	69,476	36,959
(2)	2012 AMBULANCE	175,000	2012	35,000	4,866		39,866	0	39,866
(3)	2012 US BANK GENERAL OBLIGATION	500,000	2012	71,429	10,530		81,959	81,959	0
(4)	MIDSTATES REVOLING LOAN	865,000	2012		15,000		15,000	15,000	0
(5)	2013 SEWER PROJECT	1,642,932	2013	70,000	40,000		110,000	110,000	0
(6)	2011 STORM WATER	412,000	2011	17,260	10,435		27,695	27,695	0
(7)	2010 WATER	600,000	2010	65,000	12,220	400	77,620	77,620	0
(8)	2012 US BANK SPECIAL ASSESSMENT	150,000	2012	18,750	3,577		22,327	22,327	0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			347,439	132,663	800	480,902	404,077	76,825

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2015

City Name: Avoca

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				347,439	132,663	800	480,902	404,077	76,825

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Avoca

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			347,439	132,663	800	480,902	404,077	76,825

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Avoca

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			347,439	132,663	800	480,902	404,077	76,825

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: Avoca

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			347,439	132,663	800	480,902	404,077	76,825

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Avoca, Iowa

The City Council will conduct a public hearing on the proposed Budget at AVOCA FIRE HALL  
on 2/25/2014 at 6:30 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 14.83740  
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(712) 343-2424  
phone number

TERESA M HOEPNER  
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	405,645	409,782	390,117
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>405,645</b>	<b>409,782</b>	<b>390,117</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	949,000	949,000	1,177,429
Other City Taxes	6	326,613	285,535	272,493
Licenses & Permits	7	25,900	19,800	11,428
Use of Money and Property	8	50,376	42,738	87,398
Intergovernmental	9	258,785	356,159	792,185
Charges for Fees & Service	10	1,373,391	1,319,121	1,250,267
Special Assessments	11	2,000	200	1,881
Miscellaneous	12	61,000	143,000	63,336
Other Financing Sources	13	1,922,028	2,403,602	5,780,145
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>5,374,738</b>	<b>5,928,937</b>	<b>9,826,679</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	284,380	362,273	202,040
Public Works	16	346,709	576,031	710,404
Health and Social Services	17	6,250	6,250	0
Culture and Recreation	18	845,813	796,012	727,091
Community and Economic Development	19	467,100	469,600	483,136
General Government	20	327,331	316,004	277,220
Debt Service	21	518,102	753,660	2,085,936
Capital Projects	22	729,090	990,434	2,859,163
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>3,524,775</b>	<b>4,270,264</b>	<b>7,344,990</b>
Business Type / Enterprises	24	257,475	256,257	245,534
<b>Total ALL Expenditures</b>	<b>25</b>	<b>3,782,250</b>	<b>4,526,521</b>	<b>7,590,524</b>
Transfers Out	26	1,442,938	1,424,660	2,817,393
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>5,225,188</b>	<b>5,951,181</b>	<b>10,407,917</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>149,550</b>	<b>-22,244</b>	<b>-581,238</b>
Beginning Fund Balance July 1	29	2,436,491	2,458,735	3,039,973
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>2,586,041</b>	<b>2,436,491</b>	<b>2,458,735</b>