

78-729

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Avoca County Name: POTTAWATTAMIE Date Budget Adopted: 3/10/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-343-2424
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>27,665,698</u>	2b <u>25,531,894</u>	1,506
DEBT SERVICE	3a <u>57,421,251</u>	3b <u>55,287,447</u>	
Ag Land	4a <u>614,932</u>		

TAXES LIEVED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 224,092	206,808	43 8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23 7,470	6,894	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 231,562	213,702	
384.1	3.00375	Ag Land	26 1,847	1,847	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 233,409	215,549	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31 141,911	130,966	5.12949
Total Employee Benefit Levies (29,30,31)			32 141,911	130,966	65 5.12949
Sub Total Special Revenue Levies (28+32)			33 141,911	130,966	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34	66 0
	SSMID 2 (A)	(B)		35	67 0
	SSMID 3 (A)	(B)		36	68 0
	SSMID 4 (A)	(B)		37	69 0
	SSMID 5 (A)	(B)		555	565 0
	SSMID 6 (A)	(B)		556	566 0
	SSMID 7 (A)	(B)		1177	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 141,911	130,966	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 76,825	73,970	70 1.33792
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 452,145	420,485	72 14.83741

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Avoca

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2014											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	467,952	413,292	203,719	0	22,348	682,861	1,790,172	659,379	2,449,551	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,878,034	652,614	1,298,705	516,057	1,625,228	5,826	5,976,464	803,899	6,780,363	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,817,349	847,366	1,537,861	520,533	1,420,588	50	6,143,747	847,498	6,991,245	
Ending Fund Balance June 30 (pg 12, line 261) *	4	528,637	218,540	-35,437	-4,476	226,988	688,637	1,622,889	615,780	2,238,669	
(2)											
** Re-Estimated FY 2015											
Beginning Fund Balance	5	528,637	218,540	-35,437	-4,476	226,988	688,637	1,622,889	615,780	2,238,669	
Re-Est Revenues	6	1,685,040	617,410	1,146,666	519,754	1,422,406	15,000	5,406,276	857,967	6,264,243	
Re-Est Expenditures	7	1,575,295	681,162	745,806	518,102	1,260,685	13,000	4,794,050	836,511	5,630,561	
Ending Fund Balance	8	638,382	154,788	365,423	-2,824	388,709	690,637	2,235,115	637,236	2,872,351	
(3)											
** Budget FY 2016											
Beginning Fund Balance	9	638,382	154,788	365,423	-2,824	388,709	690,637	2,235,115	637,236	2,872,351	
Revenues	10	1,721,680	645,476	1,074,102	635,563	337,000	15,000	4,428,821	861,545	5,290,366	
Expenditures	11	1,543,095	711,346	949,063	636,058	332,000	13,000	4,184,562	805,834	4,990,396	
Ending Fund Balance	12	816,967	88,918	490,462	-3,319	393,709	692,637	2,479,374	692,947	3,172,321	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Avoca

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2	Support of a Local Emerg.Mgmt.Comm.	0	0
3	TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	42,100	0						42,100	42,100	180,377
Jail	2								0	0	0
Emergency Management	3	4,100		0					4,100	4,100	19,902
Flood Control	4								0	0	0
Fire Department	5	34,170	500	0					34,670	34,670	75,190
Ambulance	6	45,150	1,250						46,400	44,650	33,447
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,500							2,500	2,500	2,513
Other Public Safety	10	102,575	54,050						156,625	157,610	0
TOTAL (lines 1 - 10)	11	230,595	55,800				0		286,395	285,630	311,429
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	72,550	0	0					72,550	236,550	485,331
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	26,000	0						26,000	26,000	27,716
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	110,177	0						110,177	107,589	103,377
Other Public Works	21	53,000	33,150						86,150	81,570	0
TOTAL (lines 12 - 21)	22	261,727	33,150				0		294,877	451,709	616,424
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	6,250							6,250	6,250	5,400
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	6,250	0				0		6,250	6,250	5,400
CULTURE & RECREATION											
Library Services	31	117,167	35,600				0		152,767	146,182	127,409
Museum, Band and Theater	32								0	0	0
Parks	33	23,404	0	0					23,404	23,404	43,031
Recreation	34	382,470	11,092	0					393,562	393,562	470,648
Cemetery	35	28,882	0	0			0		28,882	27,530	31,351
Community Center, Zoo, & Marina	36	14,750	0	0					14,750	14,750	26,421
Other Culture and Recreation	37	92,000	60,750						152,750	148,135	0
TOTAL (lines 31 - 37)	38	658,673	107,442				0		766,115	753,563	698,860

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	16,500							16,500	16,500	18,787
Economic Development	40	0	12,000						12,000	0	1,133
Housing and Urban Renewal	41	25,100		259,000					284,100	151,100	764,769
Planning & Zoning	42	500							500	500	2,165
Other Com & Econ Development	43								0	0	0
	44										
TOTAL (lines 39 - 44)	45	42,100	12,000	259,000			0		313,100	168,100	786,854
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	88,900	38,700						127,600	122,276	113,188
Clerk, Treasurer, & Finance Adm.	47	59,000	28,000						87,000	84,205	78,477
Elections	48	3,000							3,000	3,000	1,765
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52	117,850	0						117,850	117,850	144,279
TOTAL (lines 46 - 52)	53	268,750	66,700	0			0		335,450	327,331	337,709
DEBT SERVICE	54				636,058				636,058	518,102	520,533
Gov Capital Projects	55					332,000			332,000	1,260,685	1,250,588
TIF Capital Projects	56			0					0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		332,000	0		332,000	1,260,685	1,250,588
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,468,095	275,092	259,000	636,058	332,000	0		2,970,245	3,771,370	4,527,797
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							207,364	207,364	203,575	246,750
Sewer Utility	60							61,253	61,253	168,154	61,841
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							119,524	119,524	44,524	65,604
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							388,141	388,141	416,253	374,195
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,468,095	275,092	259,000	636,058	332,000	0	388,141	3,358,386	4,187,623	4,901,992
Regular Transfers Out	75	75,000	336,152			0	13,000	417,693	841,845	848,466	1,177,233
Internal TIF Loan / Repayment Transfers Out	76	0	100,102	690,063					790,165	594,472	912,020
Total ALL Transfers Out	77	75,000	436,254	690,063	0	0	13,000	417,693	1,632,010	1,442,938	2,089,253
Total Expenditures & Fund Transfers Out (lines 75+76)	78	1,543,095	711,346	949,063	636,058	332,000	13,000	805,834	4,990,396	5,630,561	6,991,245
Ending Fund Balance June 30	79	816,967	88,918	490,462	-3,319	393,709	692,637	692,947	3,172,321	2,872,351	2,238,669

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	215,549	130,966		73,970	0			420,485	408,584	419,328
	2								0	0	0
	3	215,549	130,966		73,970	0			420,485	408,584	419,328
	4								0	0	0
	5			974,000					974,000	1,049,000	894,152
Other City Taxes:											
	6	17,860	10,945		2,855	0			31,660	28,843	0
	7	3,106							3,106	3,030	3,202
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11	90,000							90,000	80,000	66,238
	12		199,704						199,704	194,832	192,424
	13	110,966	210,649		2,855	0			324,470	306,705	261,864
	14	25,900							25,900	25,900	11,457
	15	18,700	8,000	0			13,000	5,819	45,519	50,376	29,988
Intergovernmental:											
	16	0				0			0	0	14,500
	17		155,000						155,000	149,589	150,380
	18	9,563	5,861	0	2,982	0		0	18,406	260,846	10,200
	19	23,000				95,000		0	118,000	384,086	110,649
	20	32,563	160,861	0	2,982	95,000		0	291,406	794,521	285,729
Charges for Fees & Service:											
	21							413,092	413,092	403,015	376,672
	22							283,306	283,306	276,395	226,285
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	113,400							113,400	113,400	112,745
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32							59,328	59,328	57,881	56,090
	33	544,450	0						544,450	522,700	290,775
	34	657,850	0		0	0	0	755,726	1,413,576	1,373,391	1,062,567
	35	2,000							2,000	2,000	42,803
	36	54,000	0			5,000	2,000	0	61,000	176,000	248,852
Other Financing Sources:											
	37	604,152	0		237,693	0	0	0	841,845	848,466	1,177,233
	38	0	135,000	100,102	318,063	237,000			790,165	594,472	912,020
	39	604,152	135,000	100,102	555,756	237,000	0	0	1,632,010	1,442,938	2,089,253
	40	0		0	0	0		100,000	100,000	634,828	1,434,370
	41	0				0			0	0	0
	42	604,152	135,000	100,102	555,756	237,000	0	100,000	1,732,010	2,077,766	3,523,623
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	1,721,680	645,476	1,074,102	635,563	337,000	15,000	861,545	5,290,366	6,264,243	6,780,363
	44	638,382	154,788	365,423	-2,824	388,709	690,637	637,236	2,872,351	2,238,669	2,449,551
	45	2,360,062	800,264	1,439,525	632,739	725,709	705,637	1,498,781	8,162,717	8,502,912	9,229,914

CITY OF

Avoca

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	215,549	130,966		73,970	0			420,485	408,584	419,328
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	215,549	130,966		73,970	0			420,485	408,584	419,328
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			974,000					974,000	1,049,000	894,152
Other City Taxes	6	110,966	210,649		2,855	0			324,470	306,705	261,864
Licenses & Permits	7	25,900	0					0	25,900	25,900	11,457
Use of Money and Property	8	18,700	8,000	0	0	0	13,000	5,819	45,519	50,376	29,988
Intergovernmental	9	32,563	160,861	0	2,982	95,000		0	291,406	794,521	285,729
Charges for Fees & Service	10	657,850	0		0	0		755,726	1,413,576	1,373,391	1,062,567
Special Assessments	11	2,000	0		0	0		0	2,000	2,000	42,803
Miscellaneous	12	54,000	0		0	5,000	2,000	0	61,000	176,000	248,852
Sub-Total Revenues	13	1,117,528	510,476	974,000	79,807	100,000	15,000	761,545	3,558,356	4,186,477	3,256,740
Other Financing Sources:											
Total Transfers In	14	604,152	135,000	100,102	555,756	237,000	0	0	1,632,010	1,442,938	2,089,253
Proceeds of Debt	15	0	0	0	0	0		100,000	100,000	634,828	1,434,370
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,721,680	645,476	1,074,102	635,563	337,000	15,000	861,545	5,290,366	6,264,243	6,780,363
Expenditures & Other Financing Uses											
Public Safety	18	230,595	55,800	0			0		286,395	285,630	311,429
Public Works	19	261,727	33,150	0			0		294,877	451,709	616,424
Health and Social Services	20	6,250	0	0			0		6,250	6,250	5,400
Culture and Recreation	21	658,673	107,442	0			0		766,115	753,563	698,860
Community and Economic Development	22	42,100	12,000	259,000			0		313,100	168,100	786,854
General Government	23	268,750	66,700	0			0		335,450	327,331	337,709
Debt Service	24	0	0	0	636,058		0		636,058	518,102	520,533
Capital Projects	25	0	0	0		332,000	0		332,000	1,260,685	1,250,588
Total Government Activities Expenditures	26	1,468,095	275,092	259,000	636,058	332,000	0		2,970,245	3,771,370	4,527,797
Business Type Proprietary: Enterprise & ISF	27							388,141	388,141	416,253	374,195
Total Gov & Bus Type Expenditures	28	1,468,095	275,092	259,000	636,058	332,000	0	388,141	3,358,386	4,187,623	4,901,992
Total Transfers Out	29	75,000	436,254	690,063	0	0	13,000	417,693	1,632,010	1,442,938	2,089,253
Total ALL Expenditures/Fund Transfers Out	30	1,543,095	711,346	949,063	636,058	332,000	13,000	805,834	4,990,396	5,630,561	6,991,245
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	178,585	-65,870	125,039	-495	5,000	2,000	55,711	299,970	633,682	-210,882
Beginning Fund Balance July 1	33	638,382	154,788	365,423	-2,824	388,709	690,637	637,236	2,872,351	2,238,669	2,449,551
Ending Fund Balance June 30	34	816,967	88,918	490,462	-3,319	393,709	692,637	692,947	3,172,321	2,872,351	2,238,669

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Avoca

Fiscal Year
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) Ambulance Loan	175,000	2012	35,000	4,866	0	39,866	0	39,866
(3) 2009 Series Bond	1,450,000	2009	75,000	36,035	400	111,435	74,476	36,959
(4) 2012 US Bank General Obligation	500,000	2012	71,429	8,210		79,639	79,639	0
(5) 2011 Sewer Bond	1,767,000	2013	57,402	41,409		98,811	98,811	0
(6) 2010 Storm Water	412,000	2010	17,778	9,918		27,696	27,696	0
(7) 2010 Water	600,000	2010	70,000	10,290	400	80,690	80,690	0
(8) 2014 Midstates	175,000	2014	117,000	35,000		152,000	152,000	0
(9) Midstates Special Assessments	155,000	2014	20,185	6,122		26,307	26,307	0
(10) 2012 US Bank General Obligation	150,000	2012	18,750	2,934		21,684	21,684	0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			482,544	154,784	800	638,128	561,303	76,825

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2016

City Name: Avoca

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				482,544	154,784	800	638,128	561,303	76,825

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Avoca

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			482,544	154,784	800	638,128	561,303	76,825

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Avoca

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			482,544	154,784	800	638,128	561,303	76,825

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2016

City Name: Avoca

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			482,544	154,784	800	638,128	561,303	76,825

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of Avoca, Iowa

The City Council will conduct a public hearing on the proposed Budget at Avoca Fire Hall
on 3/10/2015 at 6:30 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.83741

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-343-2424
phone number

Teresa M Hoepner
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	420,485	408,584	419,328
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	420,485	408,584	419,328
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	974,000	1,049,000	894,152
Other City Taxes	6	324,470	306,705	261,864
Licenses & Permits	7	25,900	25,900	11,457
Use of Money and Property	8	45,519	50,376	29,988
Intergovernmental	9	291,406	794,521	285,729
Charges for Fees & Service	10	1,413,576	1,373,391	1,062,567
Special Assessments	11	2,000	2,000	42,803
Miscellaneous	12	61,000	176,000	248,852
Other Financing Sources	13	100,000	634,828	1,434,370
Transfers In	14	1,632,010	1,442,938	2,089,253
Total Revenues and Other Sources	15	5,290,366	6,264,243	6,780,363
Expenditures & Other Financing Uses				
Public Safety	16	286,395	285,630	311,429
Public Works	17	294,877	451,709	616,424
Health and Social Services	18	6,250	6,250	5,400
Culture and Recreation	19	766,115	753,563	698,860
Community and Economic Development	20	313,100	168,100	786,854
General Government	21	335,450	327,331	337,709
Debt Service	22	636,058	518,102	520,533
Capital Projects	23	332,000	1,260,685	1,250,588
Total Government Activities Expenditures	24	2,970,245	3,771,370	4,527,797
Business Type / Enterprises	25	388,141	416,253	374,195
Total ALL Expenditures	26	3,358,386	4,187,623	4,901,992
Transfers Out	27	1,632,010	1,442,938	2,089,253
Total ALL Expenditures/Transfers Out	28	4,990,396	5,630,561	6,991,245
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	299,970	633,682	-210,882
Beginning Fund Balance July 1	30	2,872,351	2,238,669	2,449,551
Ending Fund Balance June 30	31	3,172,321	2,872,351	2,238,669