

74-683

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Ayrshire County Name: PALO ALTO Date Budget Adopted: 03/06/09
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2008 Property Valuations	Last Official Census
	With Gas & Electric Regular 2a <u>1,627,029</u> 2b <u>1,525,909</u>	
	Without Gas & Electric DEBT SERVICE 3a _____ 3b _____	
	Ag Land 4a <u>132,091</u>	

Code		Dollar Limit	Purpose	TAXES LEVIED		Rate		
Sec.				(A) Request with Utility Replacement	(B) Property Taxes Levied		(C)	
384.1	8.10000		Regular General Levy	5	13,179	12,360	43	8.10000
(384)			Non-Voted Other Permissible Levies					
12(8)	0.67500		Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec		Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)			Voted Other Permissible Levies					
12(1)	0.13500		Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000		Memorial Building	16		0	54	0.00000
12(3)	0.13500		Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted		County Bridge	19		0	57	0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375		Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000		City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000		Support Public Library	23		0	61	0.00000
28E.22	1.50000		Unified Law Enforcement	24		0	62	0.00000
			Total General Fund Regular Levies (5 thru 24)	25	13,179	12,360		
384.1	3.00375		Ag Land	26	397	397	63	3.00375
			Total General Fund Tax Levies (25 + 26)	27	13,576	12,757		Do Not Add
			Special Revenue Levies					
384.8	0.27000		Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec		Police & Fire Retirement	29		0		0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	2,500	2,345		1.53654
	Amt Nec		Other Employee Benefits	31	3,500	3,282		2.15116
			Total Employee Benefit Levies (29,30,31)	32	6,000	5,627	65	3.68770
			Sub Total Special Revenue Levies (28+32)	33	6,000	5,627		
			Valuation					
386	As Req		With Gas & Elec					
			Without Gas & Elec					
	SSMID 1 (A)		(B)	34		0	66	0.00000
	SSMID 2 (A)		(B)	35		0	67	0.00000
	SSMID 3 (A)		(B)	36		0	68	0.00000
	SSMID 4 (A)		(B)	35a		0	69	0.00000
	SSMID 5 (A)		(B)	36a		0	565	0.00000
	SSMID 6 (A)		(B)	37		0	566	0.00000
			Total SSMID (34 thru 37)	38	0	0		Do Not Add
			Total Special Revenue Levies (33+38)	39	6,000	5,627		
384.4	Amt Nec		Debt Service Levy	40	76.10(6)	0	70	0.00000
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
			Total Property Taxes (27+39+40+41)	42	19,576	18,384	72	11.78770

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Ayrshire

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
* Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	49,891	37,618					87,509	80,757	168,266
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	58,284	13,425					71,709	44,179	115,888
Actual Expenditures Except End Bal (pg 12, line 259) *	3	40,399	26,269					66,668	37,502	104,170
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	67,776	24,774	0	0	0	0	92,550	87,434	179,984
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	67,776	24,774	0	0	0	0	92,550	87,434	179,984
Re-Est Revenues	6	39,500	17,372	0	0	0	0	56,872	41,000	97,872
Re-Est Expenditures	7	76,057	0	0	0	0	0	76,057	35,200	111,257
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	31,219	42,146	0	0	0	0	73,365	93,234	166,599
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	31,219	42,146	0	0	0	0	73,365	93,234	166,599
Revenues	11	76,376	23,500	0	0	0	0	99,876	0	99,876
Expenditures	12	60,435	27,450	0	0	0	0	87,885	35,300	123,185
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	47,160	38,196	0	0	0	0	85,356	57,934	143,290

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Ayrshire

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	345	0
Jail	2								0	0	0
Emergency Management	3	650							650	650	650
Flood Control	4								0	0	0
Fire Department	5	2,500							2,500	2,500	2,500
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	200							200	200	2,600
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	3,350	0	0			0		3,350	3,695	5,750
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		20,000						20,000	20,000	21,494
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		3,450						3,450	3,500	3,370
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,000						4,000	4,000	1,405
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	27,450	0			0		27,450	27,500	26,269
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	200							200	127	127
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	50	0
TOTAL (lines 23 - 29)	30	200	0	0			0		200	177	127
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	500							500	600	0
Recreation	34								0	0	0
Cemetery	35								0	0	330
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	500	0	0			0		500	600	330

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	1,010
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	85							85	85	0
Other Com & Econ Development	43	300							300	200	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	385	0	0			0		385	285	1,010
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,500							3,500	3,000	4,350
Clerk, Treasurer, & Finance Adm.	47	6,000							6,000	5,000	9,585
Elections	48								0	0	674
Legal Services & City Attorney	49	1,000							1,000	800	1,140
City Hall & General Buildings	50	20,000							20,000	25,000	7,289
Tort Liability	51								0	0	0
Other General Government	52	15,000							15,000	10,000	10,144
TOTAL (lines 46 - 52)	53	45,500	0	0			0		45,500	43,800	33,182
DEBT SERVICE											
Gov Capital Projects	54	10,500							10,500	0	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	60,435	27,450	0	0	0	0		87,885	76,057	66,668
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							24,300	24,300	24,000	27,701
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							11,000	11,000	11,200	9,801
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							35,300	35,300	35,200	37,502
TOTAL ALL EXPENDITURES (lines 58+74)	74	60,435	27,450	0	0	0	0	35,300	123,185	111,257	104,170
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	60,435	27,450	0	0	0	0	35,300	123,185	111,257	104,170
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	47,160	38,196	0	0	0	0	57,934	143,290	166,599	179,984

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	12,757	5,627		0	0			18,384	18,200	18,268
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	12,757	5,627		0	0			18,384	18,200	18,268
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	819	373		0	0			1,192	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	10,200							10,200	10,000	10,520
Subtotal - Other City Taxes (lines 6 thru 12)	13	11,019	373		0	0			11,392	10,000	10,520
Licenses & Permits	14	300							300	300	289
Use of Money & Property	15	3,000							3,000	3,500	3,658
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		17,500						17,500	17,372	13,425
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	6,000							6,000	7,500	25,549
Subtotal - Intergovernmental (lines 16 thru 19)	20	6,000	17,500	0	0	0		0	23,500	24,872	38,974
Charges for Fees & Service:											
Water Utility	21	32,000							32,000	30,000	33,609
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	11,300							11,300	11,000	10,570
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	43,300	0		0	0	0	0	43,300	41,000	44,179
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	76,376	23,500	0	0	0	0	0	99,876	97,872	115,888
Beginning Fund Balance July 1	44	31,219	42,146	0	0	0	0	93,234	166,599	179,984	168,266
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	107,595	65,646	0	0	0	0	93,234	266,475	277,856	284,154

CITY OF
Ayrshire
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	12,757	5,627		0	0			18,384	18,200	18,268
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	12,757	5,627		0	0			18,384	18,200	18,268
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	11,019	373		0	0			11,392	10,000	10,520
Licenses & Permits	7	300	0					0	300	300	289
Use of Money and Property	8	3,000	0	0	0	0	0	0	3,000	3,500	3,658
Intergovernmental	9	6,000	17,500	0	0	0		0	23,500	24,872	38,974
Charges for Fees & Service	10	43,300	0		0	0	0	0	43,300	41,000	44,179
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	0	0
Sub-Total Revenues	13	76,376	23,500	0	0	0	0	0	99,876	97,872	115,888
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	76,376	23,500	0	0	0	0	0	99,876	97,872	115,888
Expenditures & Other Financing Uses											
Public Safety	18	3,350	0	0			0		3,350	3,695	5,750
Public Works	19	0	27,450	0			0		27,450	27,500	26,269
Health and Social Services	20	200	0	0			0		200	177	127
Culture and Recreation	21	500	0	0			0		500	600	330
Community and Economic Development	22	385	0	0			0		385	285	1,010
General Government	23	45,500	0	0			0		45,500	43,800	33,182
Debt Service	24	10,500	0	0	0		0		10,500	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	60,435	27,450	0	0	0	0	0	87,885	76,057	66,668
Business Type Proprietary: Enterprise & ISF	27							35,300	35,300	35,200	37,502
Total Gov & Bus Type Expenditures	28	60,435	27,450	0	0	0	0	35,300	123,185	111,257	104,170
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	60,435	27,450	0	0	0	0	35,300	123,185	111,257	104,170
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	15,941	-3,950	0	0	0	0	-35,300	-23,309	-13,385	11,718
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	31,219	42,146	0	0	0	0	93,234	166,599	179,984	168,266
Ending Fund Balance June 30	35	47,160	38,196	0	0	0	0	57,934	143,290	166,599	179,984

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Ayrshire

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

