

74-683

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Ayrshire County Name: PALO ALTO Date Budget Adopted: 03/11/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(712)426-3510
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	1,842,264	2b	Without Gas & Electric	1,738,888
DEBT SERVICE	3a			3b		
Ag Land	4a		156,158			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 14,922	14,085	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 14,922	14,085	
384.1	3.00375	Ag Land	26 469	469	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 15,391	14,554	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 2,500	2,360	1.35703
	Amt Nec	Other Employee Benefits	31 3,500	3,304	1.89984
Total Employee Benefit Levies (29,30,31)			32 6,000	5,663	65 3.25686
Sub Total Special Revenue Levies (28+32)			33 6,000	5,663	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
SSMID 1 (A)	(B)		34	0	66 0.00000
SSMID 2 (A)	(B)		35	0	67 0.00000
SSMID 3 (A)	(B)		36	0	68 0.00000
SSMID 4 (A)	(B)		35a	0	69 0.00000
SSMID 5 (A)	(B)		36a	0	565 0.00000
SSMID 6 (A)	(B)		37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 6,000	5,663	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 21,391	20,217	72 11.35686

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Ayrshire

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	62,959	1,028					63,987	98,348	162,335
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	69,207	12,556					81,763	45,251	127,014
Actual Expenditures Except End Bal (pg 12, line 259) *	3	49,601	10,324					59,925	33,217	93,142
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	82,565	3,260	0	0	0	0	85,825	110,382	196,207
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	82,565	3,260	0	0	0	0	85,825	110,382	196,207
Re-Est Revenues	6	43,825	18,186	0	0	0	0	62,011	39,000	101,011
Re-Est Expenditures	7	51,250	19,300	200	0	0	0	70,750	35,000	105,750
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	75,140	2,146	-200	0	0	0	77,086	114,382	191,468
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	75,140	2,146	-200	0	0	0	77,086	114,382	191,468
Revenues	11	31,791	24,100	0	0	0	0	55,891	39,600	95,491
Expenditures	12	46,530	8,650	0	0	0	0	55,180	30,500	85,680
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	60,401	17,596	-200	0	0	0	77,797	123,482	201,279

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Ayrshire

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3	650							650	650	655
Flood Control	4								0	0	0
Fire Department	5	2,500							2,500	2,500	2,500
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	500							500	500	545
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	3,650	0	0			0		3,650	3,650	3,700
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		5,000						5,000	10,000	2,824
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		3,650						3,650	3,500	3,500
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	5,000	4,000
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	800							800	0	0
TOTAL (lines 12 - 21)	22	800	8,650	0			0		9,450	18,500	10,324
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	200							200	200	200
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	200							200	0	0
TOTAL (lines 23 - 29)	30	400	0	0			0		400	200	200
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34	100							100	600	500
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	500							500	200	0
Other Culture and Recreation	37								0	0	100
TOTAL (lines 31 - 37)	38	600	0	0			0		600	800	600

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	3,000							3,000	2,000	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	80							80	0	100
Other Com & Econ Development	43								0	100	10,982
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	3,080	0	0			0		3,080	2,100	11,082
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,500							2,500	2,000	1,500
Clerk, Treasurer, & Finance Adm.	47	3,500							3,500	5,000	0
Elections	48								0	0	3,000
Legal Services & City Attorney	49	800							800	1,500	0
City Hall & General Buildings	50	25,200							25,200	26,000	24,145
Tort Liability	51								0	0	0
Other General Government	52	6,000							6,000	11,000	0
TOTAL (lines 46 - 52)	53	38,000	0	0			0		38,000	45,500	28,645
DEBT SERVICE											
Gov Capital Projects	54								0	0	5,374
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	46,530	8,650	0	0	0	0		55,180	70,750	59,925
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							20,000	20,000	25,000	23,652
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	9,565
Transit	65							10,500	10,500	10,000	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							30,500	30,500	35,000	33,217
TOTAL ALL EXPENDITURES (lines 58+74)	74	46,530	8,650	0	0	0	0	30,500	85,680	105,750	93,142
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	46,530	8,650	0	0	0	0	30,500	85,680	105,750	93,142
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	60,401	17,596	-200	0	0	0	123,482	201,279	191,468	196,207

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	14,554	5,663		0	0			20,217	19,400	19,404
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	14,554	5,663		0	0			20,217	19,400	19,404
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	837	337		0	0			1,174	1,109	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	8,000							8,000	8,750	8,858
Subtotal - Other City Taxes (lines 6 thru 12)	13	8,837	337		0	0			9,174	9,859	8,858
Licenses & Permits	14	200							200	175	550
Use of Money & Property	15	4,200							4,200	3,500	40,395
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		18,100						18,100	17,077	12,556
Other State Grants & Reimbursements	18	4,000							4,000	0	0
Local Grants & Reimbursements	19								0	12,000	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	4,000	18,100	0	0	0		0	22,100	29,077	12,556
Charges for Fees & Service:											
Water Utility	21							29,500	29,500	29,000	35,567
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							10,100	10,100	10,000	9,684
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	39,600	39,600	39,000	45,251
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	31,791	24,100	0	0	0	0	39,600	95,491	101,011	127,014
Beginning Fund Balance July 1	44	75,140	2,146	-200	0	0	0	114,382	191,468	196,207	162,335
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	106,931	26,246	-200	0	0	0	153,982	286,959	297,218	289,349

CITY OF

Ayrshire

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	14,554	5,663		0	0			20,217	19,400	19,404
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	14,554	5,663		0	0			20,217	19,400	19,404
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	8,837	337		0	0			9,174	9,859	8,858
Licenses & Permits	7	200	0					0	200	175	550
Use of Money and Property	8	4,200	0	0	0	0	0	0	4,200	3,500	40,395
Intergovernmental	9	4,000	18,100	0	0	0		0	22,100	29,077	12,556
Charges for Fees & Service	10	0	0		0	0	0	39,600	39,600	39,000	45,251
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	0
Sub-Total Revenues	13	31,791	24,100	0	0	0	0	39,600	95,491	101,011	127,014
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	31,791	24,100	0	0	0	0	39,600	95,491	101,011	127,014
Expenditures & Other Financing Uses											
Public Safety	18	3,650	0	0			0		3,650	3,650	3,700
Public Works	19	800	8,650	0			0		9,450	18,500	10,324
Health and Social Services	20	400	0	0			0		400	200	200
Culture and Recreation	21	600	0	0			0		600	800	600
Community and Economic Development	22	3,080	0	0			0		3,080	2,100	11,082
General Government	23	38,000	0	0			0		38,000	45,500	28,645
Debt Service	24	0	0	0	0		0		0	0	5,374
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	46,530	8,650	0	0	0	0		55,180	70,750	59,925
Business Type Proprietary: Enterprise & ISF	27							30,500	30,500	35,000	33,217
Total Gov & Bus Type Expenditures	28	46,530	8,650	0	0	0	0	30,500	85,680	105,750	93,142
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	46,530	8,650	0	0	0	0	30,500	85,680	105,750	93,142
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-14,739	15,450	0	0	0	0	9,100	9,811	-4,739	33,872
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	75,140	2,146	-200	0	0	0	114,382	191,468	196,207	162,335
Ending Fund Balance June 30	35	60,401	17,596	-200	0	0	0	123,482	201,279	191,468	196,207

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Ayrshire

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

