

39-362

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Bagley County Name: GUTHRIE Date Budget Adopted: 03/02/09
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2008 Property Valuations	Last Official Census
	With Gas & Electric Regular 2a <u>3,949,257</u> 2b <u>3,651,443</u>	
	Without Gas & Electric DEBT SERVICE 3a _____ 3b _____	
	Ag Land 4a <u>151,564</u>	

		TAXES LEVIED			
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 31,989	29,577	43 8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12 _____	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 _____	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	0	465 0.00000
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	0	53 0.00000
12(2)	0.81000	Memorial Building	16 _____	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17 _____	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56 0.00000
12(5)	As Voted	County Bridge	19 _____	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463 _____	0	466 0.00000
12(21)	0.27000	Support Public Library	23 _____	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 31,989	29,577	
384.1	3.00375	Ag Land	26 455	455	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 32,444	30,032	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29 _____	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 _____	0	0.00000
	Amt Nec	Other Employee Benefits	31 _____	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req		With Gas & Elec	Without Gas & Elec	
	SSMID 1 (A)	(B)	34 _____	0	66 0.00000
	SSMID 2 (A)	(B)	35 _____	0	67 0.00000
	SSMID 3 (A)	(B)	36 _____	0	68 0.00000
	SSMID 4 (A)	(B)	35a _____	0	69 0.00000
	SSMID 5 (A)	(B)	36a _____	0	565 0.00000
	SSMID 6 (A)	(B)	37 _____	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 32,444	30,032	72 8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Bagley

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	28,178	108,627					136,805	86,338	223,143
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	172,875	49,932	441				223,248	72,809	296,057
Actual Expenditures Except End Bal (pg 12, line 259) *	3	191,780	25,462					217,242	72,161	289,403
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	9,273	133,097	441	0	0	0	142,811	86,986	229,797
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	9,273	133,097	441	0	0	0	142,811	86,986	229,797
Re-Est Revenues	6	63,672	49,000	0	0	0	0	112,672	81,800	194,472
Re-Est Expenditures	7	83,396	91,400	0	0	0	0	174,796	66,500	241,296
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-10,451	90,697	441	0	0	0	80,687	102,286	182,973
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	-10,451	90,697	441	0	0	0	80,687	102,286	182,973
Revenues	11	56,794	49,000	0	0	0	0	105,794	102,000	207,794
Expenditures	12	67,894	61,400	0	0	0	0	129,294	78,500	207,794
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-21,551	78,297	441	0	0	0	57,187	125,786	182,973

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Bagley

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	536							536	500	0
Jail	2								0	0	0
Emergency Management	3	708							708	708	254
Flood Control	4								0	0	0
Fire Department	5	11,350							11,350	11,650	8,437
Ambulance	6	4,200							4,200	4,188	127,086
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	5,000							5,000	10,200	0
TOTAL (lines 1 - 10)	11	21,794	0	0			0		21,794	27,246	135,777
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		50,000						50,000	49,000	17,103
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		8,000						8,000	8,000	7,459
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,000						2,000	3,000	900
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	11,200	0
TOTAL (lines 12 - 21)	22	0	60,000	0			0		60,000	71,200	25,462
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,400							1,400	1,400	1,300
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,400	0	0			0		1,400	1,400	1,300
CULTURE & RECREATION											
Library Services	31	6,000							6,000	5,000	9,783
Museum, Band and Theater	32								0	0	0
Parks	33		1,400						1,400	31,400	1,736
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	4,000							4,000	4,200	3,272
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	10,000	1,400	0			0		11,400	40,600	14,791

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,000							1,000	1,000	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	1,000	0	0				0	1,000	1,000	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,600							2,600	2,250	1,815
Clerk, Treasurer, & Finance Adm.	47	7,600							7,600	7,600	7,351
Elections	48	500							500	500	379
Legal Services & City Attorney	49	2,000							2,000	2,000	1,304
City Hall & General Buildings	50	3,500							3,500	3,500	6,317
Tort Liability	51	14,000							14,000	14,000	14,255
Other General Government	52	3,500							3,500	3,500	8,491
TOTAL (lines 46 - 52)	53	33,700	0	0				0	33,700	33,350	39,912
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	67,894	61,400	0	0	0	0		129,294	174,796	217,242
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							45,000	45,000	35,000	40,441
Sewer Utility	60							1,500	1,500	1,500	461
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							32,000	32,000	30,000	31,259
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							78,500	78,500	66,500	72,161
TOTAL ALL EXPENDITURES (lines 58+74)	74	67,894	61,400	0	0	0	0	78,500	207,794	241,296	289,403
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	67,894	61,400	0	0	0	0	78,500	207,794	241,296	289,403
Continuing Appropriation	79								0	0	0
Ending Fund Balance June 30	80	-21,551	78,297	441	0	0	0	125,786	182,973	182,973	229,797

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	30,032	0		0	0			30,032	29,413	30,479
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	30,032	0		0	0			30,032	29,413	30,479
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,412	0		0	0			2,412	2,359	2,315
Utility franchise tax	7								0	0	107
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		22,000						22,000	22,000	21,527
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,412	22,000		0	0			24,412	24,359	23,949
Licenses & Permits	14	500							500	500	1,281
Use of Money & Property	15	7,500							7,500	7,500	4,535
Intergovernmental:											
Federal Grants & Reimbursements	16								0	11,950	114,000
Road Use Taxes	17		27,000						27,000	27,000	27,759
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	16,350					4,800		21,150	20,550	14,975
Subtotal - Intergovernmental (lines 16 thru 19)	20	16,350	27,000	0	0	0	4,800		48,150	59,500	156,734
Charges for Fees & Service:											
Water Utility	21						66,500		66,500	42,500	38,112
Sewer Utility	22						1,700		1,700	1,700	1,619
Electric Utility	23						0		0	0	0
Gas Utility	24						0		0	0	0
Parking	25						0		0	0	0
Airport	26						0		0	0	0
Landfill/Garbage	27						29,000		29,000	29,000	27,048
Hospital	28						0		0	0	0
Transit	29						0		0	0	0
Cable TV, Internet & Telephone	30						0		0	0	0
Housing Authority	31						0		0	0	0
Storm Water Utility	32						0		0	0	0
Other Fees & Charges for Service	33						0		0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	97,200		97,200	73,200	66,779
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	12,300
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	56,794	49,000	0	0	0	0	102,000	207,794	194,472	296,057
Beginning Fund Balance July 1	44	-10,451	90,697	441	0	0	0	102,286	182,973	229,797	223,143
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	46,343	139,697	441	0	0	0	204,286	390,767	424,269	519,200

CITY OF

Bagley

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	30,032	0		0	0			30,032	29,413	30,479
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	30,032	0		0	0			30,032	29,413	30,479
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,412	22,000		0	0			24,412	24,359	23,949
Licenses & Permits	7	500	0					0	500	500	1,281
Use of Money and Property	8	7,500	0	0	0	0	0	0	7,500	7,500	4,535
Intergovernmental	9	16,350	27,000	0	0	0		4,800	48,150	59,500	156,734
Charges for Fees & Service	10	0	0		0	0	0	97,200	97,200	73,200	66,779
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	12,300
Sub-Total Revenues	13	56,794	49,000	0	0	0	0	102,000	207,794	194,472	296,057
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	56,794	49,000	0	0	0	0	102,000	207,794	194,472	296,057
Expenditures & Other Financing Uses											
Public Safety	18	21,794	0	0			0		21,794	27,246	135,777
Public Works	19	0	60,000	0			0		60,000	71,200	25,462
Health and Social Services	20	1,400	0	0			0		1,400	1,400	1,300
Culture and Recreation	21	10,000	1,400	0			0		11,400	40,600	14,791
Community and Economic Development	22	1,000	0	0			0		1,000	1,000	0
General Government	23	33,700	0	0			0		33,700	33,350	39,912
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	67,894	61,400	0	0	0	0		129,294	174,796	217,242
Business Type Proprietary: Enterprise & ISF	27							78,500	78,500	66,500	72,161
Total Gov & Bus Type Expenditures	28	67,894	61,400	0	0	0	0	78,500	207,794	241,296	289,403
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	67,894	61,400	0	0	0	0	78,500	207,794	241,296	289,403
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-11,100	-12,400	0	0	0	0	23,500	0	-46,824	6,654
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	-10,451	90,697	441	0	0	0	102,286	182,973	229,797	223,143
Ending Fund Balance June 30	35	-21,551	78,297	441	0	0	0	125,786	182,973	182,973	229,797

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

City Name: Bagley

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

2010

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

