

39-362

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Bagley County Name: GUTHRIE Date Budget Adopted: 02/07/11
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-427-5600
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	4,202,614	3,920,784
DEBT SERVICE 3a	4,202,614	3,920,784
Ag Land 4a	115,641	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	34,041	31,758	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	10,000	9,329	2.37947
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
		Total General Fund Regular Levies (5 thru 24)	44,041	41,087	
384.1	3.00375	Ag Land	347	347	3.00375
		Total General Fund Tax Levies (25 + 26)	44,388	41,434	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)		0	0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		0	0.00000
	Amt Nec	Other Employee Benefits		0	0.00000
		Total Employee Benefit Levies (29,30,31)	0	0	0.00000
		Sub Total Special Revenue Levies (28+32)	0	0	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
		Total SSMID (34 thru 37)	0	0	Do Not Add
		Total Special Revenue Levies (33+38)	0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
		Total Property Taxes (27+39+40+41)	44,388	41,434	10.47947

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Bagley

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	64,700	105,283		478			170,461	32,846	203,307
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	138,507	54,067		13			192,587	44,122	236,709
Actual Expenditures Except End Bal (pg 12, line 259) *	3	130,349	56,306					186,655	37,123	223,778
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	72,858	103,044	0	491	0	0	176,393	39,845	216,238
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	72,858	103,044	0	491	0	0	176,393	39,845	216,238
Re-Est Revenues	6	114,818	51,000	0	0	0	0	165,818	44,300	210,118
Re-Est Expenditures	7	103,398	62,800	0	0	0	0	166,198	36,000	202,198
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	84,278	91,244	0	491	0	0	176,013	48,145	224,158
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	84,278	91,244	0	491	0	0	176,013	48,145	224,158
Revenues	11	94,538	51,000	0	0	0	0	145,538	44,000	189,538
Expenditures	12	91,608	55,000	0	0	0	0	146,608	36,000	182,608
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	87,208	87,244	0	491	0	0	174,943	56,145	231,088

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Bagley

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	500							500	500	0
Jail	2								0	0	0
Emergency Management	3	708							708	708	708
Flood Control	4								0	0	0
Fire Department	5	11,350							11,350	20,890	48,972
Ambulance	6	4,500							4,500	5,500	2,978
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	4,000							4,000	4,000	0
TOTAL (lines 1 - 10)	11	21,058	0	0			0		21,058	31,598	52,658
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		37,000						37,000	49,000	0
Parking - Meter and Off-Street	13								0	0	41,319
Street Lighting	14		8,000						8,000	8,300	7,762
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,000						2,000	2,000	2,945
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	28,500							28,500	28,000	30,151
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	28,500	47,000	0			0		75,500	87,300	82,177
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,450							1,450	1,400	1,400
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,450	0	0			0		1,450	1,400	1,400
CULTURE & RECREATION											
Library Services	31	6,000							6,000	6,000	0
Museum, Band and Theater	32								0	0	5,998
Parks	33		6,000						6,000	3,500	4,280
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	3,500							3,500	3,500	3,461
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	9,500	6,000	0			0		15,500	13,000	13,739

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		2,000						2,000	500	85
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	2,000	0			0		2,000	500	85
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,700							2,700	2,500	2,365
Clerk, Treasurer, & Finance Adm.	47	5,000							5,000	5,000	7,727
Elections	48	400							400	400	739
Legal Services & City Attorney	49	2,000							2,000	3,500	1,087
City Hall & General Buildings	50	3,500							3,500	3,500	2,893
Tort Liability	51	14,000							14,000	14,000	13,644
Other General Government	52	3,500							3,500	3,500	3,141
TOTAL (lines 46 - 52)	53	31,100	0	0			0		31,100	32,400	31,596
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	91,608	55,000	0	0	0	0		146,608	166,198	181,655
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							35,000	35,000	35,000	36,203
Sewer Utility	60							1,000	1,000	1,000	920
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							36,000	36,000	36,000	37,123
TOTAL ALL EXPENDITURES (lines 58+74)	74	91,608	55,000	0	0	0	0	36,000	182,608	202,198	218,778
Regular Transfers Out	75								0	0	5,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	5,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	91,608	55,000	0	0	0	0	36,000	182,608	202,198	223,778
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	87,208	87,244	0	491	0	0	56,145	231,088	224,158	216,238

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	41,434	0		0	0			41,434	33,541	30,171
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	41,434	0		0	0			41,434	33,541	30,171
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,954	0		0	0			2,954	2,202	2,353
Utility franchise tax	7								0	125	128
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		23,000						23,000	23,000	23,934
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,954	23,000		0	0			25,954	25,327	26,415
Licenses & Permits	14	500							500	500	771
Use of Money & Property	15	300						5,600	5,900	8,500	8,067
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	38,451
Road Use Taxes	17		28,000						28,000	28,000	28,641
Other State Grants & Reimbursements	18								0	0	1,415
Local Grants & Reimbursements	19	15,850							15,850	28,050	21,820
Subtotal - Intergovernmental (lines 16 thru 19)	20	15,850	28,000	0	0	0		0	43,850	56,050	90,327
Charges for Fees & Service:											
Water Utility	21							37,000	37,000	37,000	36,668
Sewer Utility	22							1,400	1,400	1,700	1,699
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	32,000							32,000	29,000	29,583
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	32,000	0		0	0	0	38,400	70,400	67,700	67,950
Special Assessments	35								0	0	0
Miscellaneous	36	1,500							1,500	18,500	8,008
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	5,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	5,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	5,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	94,538	51,000	0	0	0	0	44,000	189,538	210,118	236,709
Beginning Fund Balance July 1	44	84,278	91,244	0	491	0	0	48,145	224,158	216,238	203,307
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	178,816	142,244	0	491	0	0	92,145	413,696	426,356	440,016

CITY OF

Bagley

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	41,434	0		0	0			41,434	33,541	30,171
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	41,434	0		0	0			41,434	33,541	30,171
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,954	23,000		0	0			25,954	25,327	26,415
Licenses & Permits	7	500	0					0	500	500	771
Use of Money and Property	8	300	0	0	0	0	0	5,600	5,900	8,500	8,067
Intergovernmental	9	15,850	28,000	0	0	0		0	43,850	56,050	90,327
Charges for Fees & Service	10	32,000	0		0	0	0	38,400	70,400	67,700	67,950
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,500	0		0	0	0	0	1,500	18,500	8,008
Sub-Total Revenues	13	94,538	51,000	0	0	0	0	44,000	189,538	210,118	231,709
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	5,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	94,538	51,000	0	0	0	0	44,000	189,538	210,118	236,709
Expenditures & Other Financing Uses											
Public Safety	18	21,058	0	0			0		21,058	31,598	52,658
Public Works	19	28,500	47,000	0			0		75,500	87,300	82,177
Health and Social Services	20	1,450	0	0			0		1,450	1,400	1,400
Culture and Recreation	21	9,500	6,000	0			0		15,500	13,000	13,739
Community and Economic Development	22	0	2,000	0			0		2,000	500	85
General Government	23	31,100	0	0			0		31,100	32,400	31,596
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	91,608	55,000	0	0	0	0		146,608	166,198	181,655
Business Type Proprietary: Enterprise & ISF	27							36,000	36,000	36,000	37,123
Total Gov & Bus Type Expenditures	28	91,608	55,000	0	0	0	0	36,000	182,608	202,198	218,778
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	5,000
Total ALL Expenditures/Fund Transfers Out	30	91,608	55,000	0	0	0	0	36,000	182,608	202,198	223,778
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
Continuing Appropriation	32	2,930	-4,000	0	0	0	0	8,000	6,930	7,920	12,931
Beginning Fund Balance July 1	33								0	0	0
Beginning Fund Balance July 1	34	84,278	91,244	0	491	0	0	48,145	224,158	216,238	203,307
Ending Fund Balance June 30	35	87,208	87,244	0	491	0	0	56,145	231,088	224,158	216,238

