

39-362

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Bagley County Name: GUTHRIE Date Budget Adopted: 3/3/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-427-5600
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census	
	Regular	2a	4,216,598	2b	3,932,628	303
	DEBT SERVICE	3a	4,216,598	3b	3,932,628	
	Ag Land	4a	83,383			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 34,096	31,800	43 8.08614
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 10,000	9,327	52 2.37158
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 803	749	465 0.19044
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 44,899	41,876	
384.1	3.00375	Ag Land	26 250	250	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 45,149	42,126	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	Not at 8.10 Limit	Not at 8.10 Limit
Rules	Amt Nec	Other Employee Benefits	31	0	0
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0
	SSMID 2 (A)	(B)		35 0	67 0
	SSMID 3 (A)	(B)		36 0	68 0
	SSMID 4 (A)	(B)		37 0	69 0
	SSMID 5 (A)	(B)		555 0	565 0
	SSMID 6 (A)	(B)		556 0	566 0
	SSMID 7 (A)	(B)		1177 0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 0	0	71 0
Total Property Taxes (27+39+40+41)			42 45,149	42,126	72 10.64816

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Bagley**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	109,283	88,441					197,724	48,547	246,271
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	182,364	50,079					232,443	42,046	274,489
Actual Expenditures Except End Bal (pg 12, line 259) *	3	126,113	54,054					180,167	39,226	219,393
Ending Fund Balance June 30 (pg 12, line 261) *	4	165,534	84,466	0	0	0	0	250,000	51,367	301,367
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014										
Beginning Fund Balance	5	165,534	84,466	0	0	0	0	250,000	51,367	301,367
Re-Est Revenues	6	95,173	50,000	0	0	0	0	145,173	37,400	182,573
Re-Est Expenditures	7	92,592	47,981	0	0	0	0	140,573	42,000	182,573
Ending Fund Balance	8	168,115	86,485	0	0	0	0	254,600	46,767	301,367
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015										
Beginning Fund Balance	9	168,115	86,485	0	0	0	0	254,600	46,767	301,367
Revenues	10	93,473	52,430	0	0	0	0	145,903	55,400	201,303
Expenditures	11	92,353	50,100	0	0	0	0	142,453	76,500	218,953
Ending Fund Balance	12	169,235	88,815	0	0	0	0	258,050	25,667	283,717

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	500							500	0	0
Jail	2								0	0	0
Emergency Management	3	803							803	727	682
Flood Control	4								0	0	0
Fire Department	5	12,500							12,500	13,365	15,278
Ambulance	6	2,000							2,000	2,000	10,843
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	2,000							2,000	3,000	13,557
TOTAL (lines 1 - 10)	11	17,803	0	0			0		17,803	19,092	40,360
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		31,700						31,700	35,000	28,329
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		8,400						8,400	8,500	8,404
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,000						2,000	1,181	1,000
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	30,500							30,500	29,000	27,567
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	30,500	42,100	0			0		72,600	73,681	65,300
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,550							1,550	1,500	1,540
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,550	0	0			0		1,550	1,500	1,540
CULTURE & RECREATION											
Library Services	31	6,500							6,500	6,500	6,498
Museum, Band and Theater	32								0	0	0
Parks	33		3,000						3,000	3,300	16,321
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	3,500							3,500	3,500	5,600
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	10,000	3,000	0			0		13,000	13,300	28,419

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	500							500	1,000	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43		5,000						5,000	0	0
TOTAL (lines 39 - 44)	45	500	5,000	0			0		5,500	1,000	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,500							2,500	2,500	2,476
Clerk, Treasurer, & Finance Adm.	47	6,500							6,500	6,000	5,761
Elections	48								0	500	0
Legal Services & City Attorney	49	2,000							2,000	2,000	1,332
City Hall & General Buildings	50	3,500							3,500	3,500	3,282
Tort Liability	51	14,000							14,000	14,000	15,380
Other General Government	52	3,500							3,500	3,500	2,855
TOTAL (lines 46 - 52)	53	32,000	0	0			0		32,000	32,000	31,086
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	92,353	50,100	0	0	0	0		142,453	140,573	166,705
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						55,000		55,000	41,000	38,929
Sewer Utility	60						500		500	1,000	297
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73						55,500		55,500	42,000	39,226
TOTAL ALL EXPENDITURES (lines 58+74)	74	92,353	50,100	0	0	0	55,500		197,953	182,573	205,931
Regular Transfers Out	75								21,000	0	13,462
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	21,000		21,000	0	13,462
Total Expenditures & Fund Transfers Out (lines 75+76)	78	92,353	50,100	0	0	0	76,500		218,953	182,573	219,393
Ending Fund Balance June 30	79	169,235	88,815	0	0	0	25,667		283,717	301,367	301,367

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	42,126	0		0	0			42,126	41,344	41,894
	2								0	0	0
	3	42,126	0		0	0			42,126	41,344	41,894
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	3,023	0		0	0			3,023	2,934	1,925
	7	120							120	130	116
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		23,000						23,000	23,000	23,465
	13	3,143	23,000		0	0			26,143	26,064	25,506
	14	500							500	500	760
	15	500							500	700	1,054
Intergovernmental:											
	16								0	0	0
	17		29,430						29,430	27,000	26,559
	18	0	0	0	0	0		0	0	0	0
	19	13,204							13,204	14,565	86,068
	20	13,204	29,430	0	0	0		0	42,634	41,565	112,627
Charges for Fees & Service:											
	21							33,000	33,000	36,000	40,272
	22							1,400	1,400	1,400	1,708
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27	33,000							33,000	34,000	33,458
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	0
	34	33,000	0		0	0		34,400	67,400	71,400	75,438
	35								0	0	0
	36	1,000							1,000	1,000	3,748
Other Financing Sources:											
	37							21,000	21,000	0	13,462
	38								0	0	0
	39	0	0	0	0	0		21,000	21,000	0	13,462
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0		21,000	21,000	0	13,462
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	93,473	52,430	0	0	0	0	55,400	201,303	182,573	274,489
	44	168,115	86,485	0	0	0	0	46,767	301,367	301,367	246,271
	45	261,588	138,915	0	0	0	0	102,167	502,670	483,940	520,760

CITY OF Bagley
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

		GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
(A)	(B)										
Revenues & Other Financing Sources											
Taxes Levied on Property	1	42,126	0		0	0			42,126	41,344	41,894
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	42,126	0		0	0			42,126	41,344	41,894
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	3,143	23,000		0	0			26,143	26,064	25,506
Licenses & Permits	7	500	0					0	500	500	760
Use of Money and Property	8	500	0	0	0	0	0	0	500	700	1,054
Intergovernmental	9	13,204	29,430	0	0	0		0	42,634	41,565	112,627
Charges for Fees & Service	10	33,000	0		0	0	0	34,400	67,400	71,400	75,438
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,000	0		0	0		0	1,000	1,000	3,748
Sub-Total Revenues	13	93,473	52,430	0	0	0		34,400	180,303	182,573	261,027
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0		21,000	21,000	0	13,462
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0		0	0		0	0	0	0
Total Revenues and Other Sources	17	93,473	52,430	0	0	0		55,400	201,303	182,573	274,489
Expenditures & Other Financing Uses											
Public Safety	18	17,803	0	0			0		17,803	19,092	40,360
Public Works	19	30,500	42,100	0			0		72,600	73,681	65,300
Health and Social Services	20	1,550	0	0			0		1,550	1,500	1,540
Culture and Recreation	21	10,000	3,000	0			0		13,000	13,300	28,419
Community and Economic Development	22	500	5,000	0			0		5,500	1,000	0
General Government	23	32,000	0	0			0		32,000	32,000	31,086
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0			0			0	0	0
Total Government Activities Expenditures	26	92,353	50,100	0	0	0			142,453	140,573	166,705
Business Type Proprietary: Enterprise & ISF	27							55,500	55,500	42,000	39,226
Total Gov & Bus Type Expenditures	28	92,353	50,100	0	0	0		55,500	197,953	182,573	205,931
Total Transfers Out	29	0	0	0	0	0		21,000	21,000	0	13,462
Total ALL Expenditures/Fund Transfers Out	30	92,353	50,100	0	0	0		76,500	218,953	182,573	219,393
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	1,120	2,330	0	0	0		-21,100	-17,650	0	55,096
Beginning Fund Balance July 1	33	168,115	86,485	0	0	0		46,767	301,367	301,367	246,271
Ending Fund Balance June 30	34	169,235	88,815	0	0	0		25,667	283,717	301,367	301,367

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Bagley

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **Bagley** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Bagley City Hall
on 3/3/2014 at 6:45 P.M.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.64816
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641-427-5600
phone number

 Patricia Augustus
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	42,126	41,344	41,894
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	42,126	41,344	41,894
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	26,143	26,064	25,506
Licenses & Permits	7	500	500	760
Use of Money and Property	8	500	700	1,054
Intergovernmental	9	42,634	41,565	112,627
Charges for Fees & Service	10	67,400	71,400	75,438
Special Assessments	11	0	0	0
Miscellaneous	12	1,000	1,000	3,748
Other Financing Sources	13	21,000	0	13,462
Total Revenues and Other Sources	14	201,303	182,573	274,489
Expenditures & Other Financing Uses				
Public Safety	15	17,803	19,092	40,360
Public Works	16	72,600	73,681	65,300
Health and Social Services	17	1,550	1,500	1,540
Culture and Recreation	18	13,000	13,300	28,419
Community and Economic Development	19	5,500	1,000	0
General Government	20	32,000	32,000	31,086
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	142,453	140,573	166,705
Business Type / Enterprises	24	55,500	42,000	39,226
Total ALL Expenditures	25	197,953	182,573	205,931
Transfers Out	26	21,000	0	13,462
Total ALL Expenditures/Transfers Out	27	218,953	182,573	219,393
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-17,650	0	55,096
Beginning Fund Balance July 1	29	301,367	301,367	246,271
Ending Fund Balance June 30	30	283,717	301,367	301,367