

55-518

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Bancroft County Name: KOSSUTH Date Budget Adopted: 03/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-885-2382
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	10,835,835	10,538,955	732
DEBT SERVICE 3a	17,620,798	17,323,918	
Ag Land 4a	17,729		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 87,770	85,366	43 8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 10,000	9,726	52 0.92286
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23 2,926	2,846	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 100,696	97,938	
384.1	3.00375	Ag Land	26 53	53	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 100,749	97,991	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 2,926	2,846	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 8,000	7,781	0.73829
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 15,000	14,589	1.38430
	Amt Nec	Other Employee Benefits	31 35,000	34,041	3.23002
Total Employee Benefit Levies (29,30,31)			32 58,000	56,411	65 5.35261
Sub Total Special Revenue Levies (28+32)			33 60,926	59,257	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 60,926	59,257	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 91,563	90,020	70 5.19630
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 253,238	247,268	72 20.11177

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Bancroft

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-692,810	150,386	271,385	7,577	-52,781		-316,243	454,976	138,733
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	892,269	182,281	119,339	35,001	52,781		1,281,671	252,417	1,534,088
Actual Expenditures Except End Bal (pg 12, line 259) *	3	386,008	213,559	280,165	108,363	19,290		1,007,385	475,272	1,482,657
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-186,549	119,108	110,559	-65,785	-19,290	0	-41,957	232,121	190,164
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	-186,549	119,108	110,559	-65,785	-19,290	0	-41,957	232,121	190,164
Re-Est Revenues	6	187,675	173,800	119,074	92,000	0	0	572,549	280,550	853,099
Re-Est Expenditures	7	349,050	78,000	142,853	92,000	0	0	661,903	181,300	843,203
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-347,924	214,908	86,780	-65,785	-19,290	0	-131,311	331,371	200,060
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	-347,924	214,908	86,780	-65,785	-19,290	0	-131,311	331,371	200,060
Revenues	11	258,699	197,576	34,000	91,563	0	0	581,838	520,950	1,102,788
Expenditures	12	394,500	96,900	34,000	92,000	0	0	617,400	391,700	1,009,100
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-483,725	315,584	86,780	-66,222	-19,290	0	-166,873	460,621	293,748

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	42,700	10,300						53,000	42,100	39,030
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	6,400							6,400	6,400	9,600
Ambulance	6	73,600	3,900						77,500	88,350	73,048
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8		0						0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	11,881
TOTAL (lines 1 - 10)	11	122,700	14,200	0			0		136,900	136,850	133,559
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	200	75,500						75,700	69,400	126,346
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16	10,000							10,000	15,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18	1,000							1,000	5,000	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	20,300							20,300	20,200	5,561
TOTAL (lines 12 - 21)	22	31,500	75,500	0			0		107,000	109,600	131,907
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,500							2,500	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	0							0	0	4,500
TOTAL (lines 23 - 29)	30	2,500	0	0			0		2,500	0	4,500
CULTURE & RECREATION											
Library Services	31	71,000	0						71,000	42,000	70,472
Museum, Band and Theater	32								0	0	0
Parks	33		2,400						2,400	600	16,146
Recreation	34		2,500						2,500	2,000	75,669
Cemetery	35								0	0	1,800
Community Center, Zoo, & Marina	36	10,100							10,100	10,300	0
Other Culture and Recreation	37	123,700							123,700	99,600	3,209
TOTAL (lines 31 - 37)	38	204,800	4,900	0			0		209,700	154,500	167,296

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	0	0						0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			34,000					34,000	23,779	8,779
TOTAL (lines 39 - 44)	45	0	0	34,000			0		34,000	23,779	8,779
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,000	800						5,800	5,000	4,750
Clerk, Treasurer, & Finance Adm.	47	4,300	1,500						5,800	4,100	47,769
Elections	48	0							0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	1,200							1,200	1,500	0
Tort Liability	51	7,000							7,000	0	1,513
Other General Government	52	15,500							15,500	15,500	0
TOTAL (lines 46 - 52)	53	33,000	2,300	0			0		35,300	26,100	54,032
DEBT SERVICE											
Gov Capital Projects	54				92,000				92,000	92,000	108,363
Gov Capital Projects	55					0			0	0	19,290
TIF Capital Projects	56			0					0	119,074	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	119,074	19,290
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	394,500	96,900	34,000	92,000	0	0		617,400	661,903	627,726
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							52,600	52,600	42,700	32,659
Sewer Utility	60							29,300	29,300	57,800	36,695
Electric Utility	61							229,000	229,000	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							80,800	80,800	80,800	105,918
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							391,700	391,700	181,300	175,272
TOTAL ALL EXPENDITURES (lines 58+74)	74	394,500	96,900	34,000	92,000	0	0	391,700	1,009,100	843,203	802,998
Regular Transfers Out	75	0	0			0			0	0	408,273
Internal TIF Loan / Repayment Transfers Out	76								0	0	271,386
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	679,659
Total Expenditures & Fund Transfers Out (lines 75+78)	78	394,500	96,900	34,000	92,000	0	0	391,700	1,009,100	843,203	1,482,657
Continuing Appropriation	79						0		0	0	0
Ending Fund Balance June 30	80	-483,725	315,584	86,780	-66,222	-19,290	0	460,621	293,748	200,060	190,164

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	97,991	59,257		90,020	0			247,268	216,800	153,100
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	97,991	59,257		90,020	0			247,268	216,800	153,100
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			34,000					34,000	119,074	119,339
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,758	1,669		1,543	0			5,970	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		61,000						61,000	75,000	72,260
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,758	62,669		1,543	0			66,970	75,000	72,260
Licenses & Permits	14	400							400	600	276
Use of Money & Property	15	23,550	150			0			23,700	23,675	25,002
Intergovernmental:											
Federal Grants & Reimbursements	16	25,000							25,000	0	0
Road Use Taxes	17		70,000						70,000	70,000	74,952
Other State Grants & Reimbursements	18	18,000							18,000	0	3,263
Local Grants & Reimbursements	19	3,000	0						3,000	2,900	43,530
Subtotal - Intergovernmental (lines 16 thru 19)	20	46,000	70,000	0	0	0		0	116,000	72,900	121,745
Charges for Fees & Service:											
Water Utility	21							140,850	140,850	140,450	121,591
Sewer Utility	22							150,100	150,100	140,100	130,165
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	40,000							40,000	31,000	50,144
Subtotal - Charges for Service (lines 21 thru 33)	34	40,000	0		0	0	0	290,950	330,950	311,550	301,900
Special Assessments	35								0	0	1,622
Miscellaneous	36	48,000	5,500			0		230,000	283,500	33,500	59,185
Other Financing Sources:											
Regular Operating Transfers In	37	0	0		0	0			0	0	679,659
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	679,659
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	679,659
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	258,699	197,576	34,000	91,563	0	0	520,950	1,102,788	853,099	1,534,088
Beginning Fund Balance July 1	44	-347,924	214,908	86,780	-65,785	-19,290	0	331,371	200,060	190,164	138,733
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	-89,225	412,484	120,780	25,778	-19,290	0	852,321	1,302,848	1,043,263	1,672,821

CITY OF

Bancroft

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	97,991	59,257		90,020	0			247,268	216,800	153,100
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	97,991	59,257		90,020	0			247,268	216,800	153,100
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			34,000					34,000	119,074	119,339
Other City Taxes	6	2,758	62,669		1,543	0			66,970	75,000	72,260
Licenses & Permits	7	400	0					0	400	600	276
Use of Money and Property	8	23,550	150	0	0	0	0	0	23,700	23,675	25,002
Intergovernmental	9	46,000	70,000	0	0	0		0	116,000	72,900	121,745
Charges for Fees & Service	10	40,000	0		0	0	0	290,950	330,950	311,550	301,900
Special Assessments	11	0	0		0	0		0	0	0	1,622
Miscellaneous	12	48,000	5,500		0	0	0	230,000	283,500	33,500	59,185
Sub-Total Revenues	13	258,699	197,576	34,000	91,563	0	0	520,950	1,102,788	853,099	854,429
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	679,659
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	258,699	197,576	34,000	91,563	0	0	520,950	1,102,788	853,099	1,534,088
Expenditures & Other Financing Uses											
Public Safety	18	122,700	14,200	0			0		136,900	136,850	133,559
Public Works	19	31,500	75,500	0			0		107,000	109,600	131,907
Health and Social Services	20	2,500	0	0			0		2,500	0	4,500
Culture and Recreation	21	204,800	4,900	0			0		209,700	154,500	167,296
Community and Economic Development	22	0	0	34,000			0		34,000	23,779	8,779
General Government	23	33,000	2,300	0			0		35,300	26,100	54,032
Debt Service	24	0	0	0	92,000		0		92,000	92,000	108,363
Capital Projects	25	0	0	0		0	0		0	119,074	19,290
Total Government Activities Expenditures	26	394,500	96,900	34,000	92,000	0	0		617,400	661,903	627,726
Business Type Proprietary: Enterprise & ISF	27							391,700	391,700	181,300	175,272
Total Gov & Bus Type Expenditures	28	394,500	96,900	34,000	92,000	0	0	391,700	1,009,100	843,203	802,998
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	679,659
Total ALL Expenditures/Fund Transfers Out	30	394,500	96,900	34,000	92,000	0	0	391,700	1,009,100	843,203	1,482,657
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-135,801	100,676	0	-437	0	0	129,250	93,688	9,896	51,431
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-347,924	214,908	86,780	-65,785	-19,290	0	331,371	200,060	190,164	138,733
Ending Fund Balance June 30	35	-483,725	315,584	86,780	-66,222	-19,290	0	460,621	293,748	200,060	190,164

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: **Bancroft**

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) 2004 Pool Project	300,000	11/8/04	30,000	7,650		37,650		37,650
(2) 2007 Street/ Sewer Project	475,000	12/27/07	35,000	18,913		53,913		53,913
(3) DW03218R - Drinking Water Prjct	600,000	1/26/04	28,000	12,060		40,060	40,060	0
(4) DW10426R - Drinking Water	164,000	7/20/04	7,000	3,450	288	10,738	10,738	0
(5) MC105R	1,030,000	1/4/08	33,000	18,330	1,528	52,858	52,858	0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			133,000	60,403	1,816	195,219	103,656	91,563

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **Bancroft**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			133,000	60,403	1,816	195,219	103,656	91,563

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **Bancroft** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Bancroft City Hall

on 03/14/11 at 7:30 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 20.11177

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-885-2382
phone number

 Michael J. Brennan
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	247,268	216,800	153,100
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	247,268	216,800	153,100
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	34,000	119,074	119,339
Other City Taxes	6	66,970	75,000	72,260
Licenses & Permits	7	400	600	276
Use of Money and Property	8	23,700	23,675	25,002
Intergovernmental	9	116,000	72,900	121,745
Charges for Fees & Service	10	330,950	311,550	301,900
Special Assessments	11	0	0	1,622
Miscellaneous	12	283,500	33,500	59,185
Other Financing Sources	13	0	0	679,659
Total Revenues and Other Sources	14	1,102,788	853,099	1,534,088
Expenditures & Other Financing Uses				
Public Safety	15	136,900	136,850	133,559
Public Works	16	107,000	109,600	131,907
Health and Social Services	17	2,500	0	4,500
Culture and Recreation	18	209,700	154,500	167,296
Community and Economic Development	19	34,000	23,779	8,779
General Government	20	35,300	26,100	54,032
Debt Service	21	92,000	92,000	108,363
Capital Projects	22	0	119,074	19,290
Total Government Activities Expenditures	23	617,400	661,903	627,726
Business Type / Enterprises	24	391,700	181,300	175,272
Total ALL Expenditures	25	1,009,100	843,203	802,998
Transfers Out	26	0	0	679,659
Total ALL Expenditures/Transfers Out	27	1,009,100	843,203	1,482,657
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	93,688	9,896	51,431
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	200,060	190,164	138,733
Ending Fund Balance June 30	31	293,748	200,060	190,164