

# 50-462

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: BAXTER County Name: JASPER Date Budget Adopted: 03/06/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature					
		<b>January 1, 2005 Property Valuations</b>				Last Official Census <b>1,052</b>			
		Regular		With Gas & Electric			Without Gas & Electric		
		2a		10,037,728			2b	9,384,963	
		<b>DEBT SERVICE</b>		3a			19,783,963		
Ag Land		4a		23,040		3b		19,131,198	

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	81,306	76,018	43	8.10000	
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	81,306	76,018			
384.1	3.00375	Ag Land		26	69	69	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	81,375	76,087			Do Not Add
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	2,710	2,534	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	12,162	11,371		1,21163	
	Amt Nec	Other Employee Benefits		31	0	0		0	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	12,162	11,371	65	1,21163	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	14,872	13,905			
<b>Valuation</b>									
386	As Req	With Gas & Elec	Without Gas & Elec						
		(A)	(B)	34		0	66	0	
		(A)	(B)	35		0	67	0	
		(A)	(B)	36		0	68	0	
		(A)	(B)	35a		0	69	0	
		(A)	(B)	36a		0	565	0	
		(A)	(B)	37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0			Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	14,872	13,905			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	96,247	89,992	72	9.58163	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **BAXTER**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	31,806	259,254	2,406		29,264	322,730	173,948	496,678
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	210,936	1,345,286			187	1,556,409	273,470	1,829,879
Actual Expenditures Except End Bal (pg 12, line 259) *	3	161,051	1,306,952				1,468,003	276,077	1,744,080
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	81,691	297,588	2,406	0	29,451	411,136	171,341	582,477
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	81,691	297,588	2,406	0	29,451	411,136	171,341	582,477
Re-Est Revenues	6	238,457	543,773	0	0	576	782,806	288,737	1,071,543
Re-Est Expenditures	7	177,623	564,560	0	0	0	742,183	328,727	1,070,910
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	142,525	276,801	2,406	0	30,027	451,759	131,351	583,110
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	142,525	276,801	2,406	0	30,027	451,759	131,351	583,110
Revenues	11	189,820	448,756	0	0	375	638,951	300,735	939,686
Expenditures	12	181,316	461,626	0	0	0	642,942	275,159	918,101
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	151,029	263,931	2,406	0	30,402	447,768	156,927	604,695

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF BAXTER**

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2007**

**Fiscal Years**

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2007	RE-ESTIMATED 2006	ACTUAL 2005
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	63,510	11,133					325 74,643	68,406	67,939
Jail	2							327 0	0	0
Emergency Management	3	800						328 800	530	526
Flood Control	4							329 0	0	0
Fire Department	5	17,041						330 17,041	15,778	14,747
Ambulance	6	17,041						331 17,041	15,778	11,703
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	1,455						349 1,455	1,444	1,267
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	99,847	11,133			0		110,980	101,936	96,182
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		68,339					353 68,339	78,817	56,346
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		15,600					324 15,600	15,600	15,704
Traffic Control and Safety	15		2,500					326 2,500	600	349
Snow Removal	16		10,190					354 10,190	11,280	7,744
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21	1,500						350 1,500	1,150	2,106
TOTAL (lines 12 - 21)	22	1,500	96,629			0		98,129	107,447	82,249
<b>Health and Social Services</b>										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29	1,580						343 1,580	1,480	1,480
TOTAL (lines 23 - 29)	30	1,580	0			0		1,580	1,480	1,480

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	17,565	1,446				344	19,011	18,965	16,365
Museum, Band and Theater	32						345	0	0	0
Parks	33	6,433					346	6,433	6,630	3,335
Recreation	34						587	0	0	0
Cemetery	35	7,358					366	7,358	10,356	5,665
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	1,400					348	1,400	1,400	1,300
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>32,756</b>	<b>1,446</b>			<b>0</b>		<b>34,202</b>	<b>37,351</b>	<b>26,665</b>
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	0	0
Economic Development	40	285					368	285	355	540
Housing and Urban Renewal	41		344,587				369	344,587	442,191	1,208,103
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>285</b>	<b>344,587</b>			<b>0</b>		<b>344,872</b>	<b>442,546</b>	<b>1,208,643</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	8,675	429				375	9,104	8,730	7,466
Clerk, Treasurer, & Finance Adm.	46	6,288	4,692				376	10,980	10,514	9,914
Elections	47						377	0	780	0
Legal Services & City Attorney	48	2,400					378	2,400	2,449	1,562
City Hall & General Buildings	49	16,750					380	16,750	17,990	15,021
Tort Liability	50	4,050					382	4,050	3,895	3,543
Other General Government	51	7,185					381	7,185	7,065	12,846
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>45,348</b>	<b>5,121</b>			<b>0</b>		<b>50,469</b>	<b>51,423</b>	<b>50,352</b>
<b>Debt Service</b>	<b>53</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital Projects</b>	<b>54</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>181,316</b>	<b>458,916</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>640,232</b>	<b>742,183</b>	<b>1,465,571</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					136,940	360	136,940	182,634	138,813
Sewer Utility	57					64,819	357	64,819	71,953	71,645
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					73,400	383	73,400	74,140	65,619
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>275,159</b>		<b>275,159</b>	<b>328,727</b>	<b>276,077</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>181,316</b>	<b>458,916</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>275,159</b>	<b>915,391</b>	<b>1,070,910</b>	<b>1,741,648</b>
Transfers Out	71		2,710					2,710	0	2,432
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>181,316</b>	<b>461,626</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>275,159</b>	<b>918,101</b>	<b>1,070,910</b>	<b>1,744,080</b>
Continuing Appropriation	73							0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>151,029</b>	<b>263,931</b>	<b>2,446</b>	<b>0</b>	<b>30,402</b>	<b>156,927</b>	<b>604,695</b>	<b>583,110</b>	<b>582,477</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF BAXTER

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	76,087	13,905	0	0			89,992	56,230	109,477
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	76,087	13,905	0	0			89,992	56,230	109,477
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		344,587					344,587	442,191	1,238,223
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	5,288	967	0	0			472 6,255	6,075	7,601
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	600						393 600	600	292
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	70,000						395 70,000	150,480	78,486
Subtotal - Other City Taxes (lines 6 thru 11) 12	75,888	967	0	0			76,855	157,155	86,379
Licenses & Permits 13	2,805						2,805	2,805	3,084
Use of Money & Property 14	15,430						15,430	15,002	13,625
Intergovernmental:									
Federal Grants & Reimbursements 15	450						399 450	450	406
State Shared Revenues 16		88,260					400 88,260	87,732	87,569
Other State Grants & Reimbursements 17	500						401 500	500	987
Local Grants & Reimbursements 18	6,900						402 6,900	9,793	4,526
Subtotal - Intergovernmental (lines 15 thru 18) 19	7,850	88,260	0	0		0	96,110	98,475	93,488
Charges for Fees & Service:									
Water Utility 20						134,450	404 134,450	128,988	122,741
Sewer Utility 21						86,615	405 86,615	84,079	79,168
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						78,070	410 78,070	75,670	68,858
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	4,100						413 4,100	4,185	4,065
Subtotal - Charges for Service (lines 20 thru 32) 33	4,100	0	0	0	0	299,135	303,235	292,922	274,832
Special Assessments 34		1,037					1,600	2,637	2,703
Miscellaneous 35	3,825							3,825	4,461
Other Financing Sources:									
Operating Transfers In 36	2,710							2,710	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38	1,125				375			1,500	2,302
Subtotal-Other Financing Sources (lines 36 thru 38) 39	3,835	0	0	0	375	0	4,210	2,302	3,181
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>189,820</b>	<b>448,756</b>	<b>0</b>	<b>0</b>	<b>375</b>	<b>300,735</b>	<b>939,686</b>	<b>1,071,543</b>	<b>1,829,879</b>
Beginning Fund Balance July 1 41	142,525	276,801	2,406	0	30,027	131,351	583,110	582,477	496,678
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>332,345</b>	<b>725,557</b>	<b>2,406</b>	<b>0</b>	<b>30,402</b>	<b>432,086</b>	<b>1,522,796</b>	<b>1,654,020</b>	<b>2,326,557</b>

**CITY OF BAXTER ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	76,087	106	13,905	134	0	161	0					234	89,992	264	56,230	294	109,477
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	76,087	108	13,905	136	0	163	0					236	89,992	266	56,230	296	109,477
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	344,587									238	344,587	268	442,191	298	1,238,223
Other City Taxes	81	75,888	111	967	138	0	165	0					239	76,855	269	157,155	299	86,379
Licenses & Permits	82	2,805	112	0							212	0	240	2,805	270	2,805	300	3,084
Use of Money and Property	83	15,430	113	0	139	0	166	0	194	0	213	0	241	15,430	271	15,002	301	13,625
Intergovernmental	84	7,850	114	88,260	140	0	167	0			426	0	242	96,110	272	98,475	302	93,488
Charges for Fees & Service	85	4,100	115	0	141	0	168	0	195	0	214	299,135	243	303,235	273	292,922	303	274,832
Special Assessments	86	0	116	1,037	142	0	169	0			427	1,600	244	2,637	274	0	304	2,703
Miscellaneous	87	3,825	117	0	143	0	170	0	196	0	215	0	245	3,825	275	4,461	305	4,887
Sub-Total Revenues	88	185,985	118	448,756	144	0	171	0	197	0	216	300,735	246	935,476	276	1,069,241	306	1,826,698
<b>Other Financing Sources:</b>																		
Transfers In	89	2,710	119	0	145	0	172	0	198	0	217	0	247	2,710	277	0	307	2,432
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	1,125		0	147	0	174	0	199	375	219	0	249	1,500	279	2,302	309	749
<b>Total Revenues and Other Sources</b>	92	189,820	120	448,756	148	0	175	0	200	375	220	300,735	250	939,686	280	1,071,543	310	1,829,879
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	99,847	609	11,133							623	0	335	110,980	632	101,936	642	96,182
Public Works	601	1,500	610	96,629							624	0	336	98,129	633	107,447	643	82,249
Health and Social Services	602	1,580	611	0							625	0	352	1,580	634	1,480	644	1,480
Culture and Recreation	603	32,756	612	1,446							626	0	371	34,202	635	37,351	645	26,665
Community and Economic Development	604	285	613	344,587							627	0	372	344,872	636	442,546	646	1,208,643
General Government	605	45,348	614	5,121							628	0	373	50,469	637	51,423	647	50,352
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	181,316	617	458,916	619	0	622	0	631	0			442	640,232	640	742,183	650	1,465,571
Business Type Proprietary: Enterprise & ISF											275,159		275,159		328,727		276,077	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	181,316	125	458,916	153	0	180	0	205	0	225	275,159	255	915,391	285	1,070,910	315	1,741,648
Transfers Out	101	0	129	2,710	156	0	184	0	207	0	229	0	259	2,710	289	0	319	2,432
<b>Total ALL Expenditures/Transfers Out</b>	102	181,316	130	461,626	157	0	185	0	208	0	230	275,159	260	918,101	290	1,070,910	320	1,744,080
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	8,504	131	-12,870	158	0	186	0	209	375	231	25,576	261	21,585	291	633	321	85,799
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	142,525	132	276,801	159	2,406	187	0	210	30,027	232	131,351	262	583,110	292	582,477	322	496,678
<b>Ending Fund Balance June 30</b>	105	151,029	133	263,931	160	2,406	188	0	211	30,402	233	156,927	263	604,695	293	583,110	323	582,477

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: BAXTER

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	CAPITAL IMPROVE. NOTE/WATER PLANT IMPROVE.	60,000	MARCH, 03	13,875	1,125		15,000	15,000	0
(2)	REVENUE BOND/WATER PLANT	500,000	NOVEMBER, 82	13,444	16,556		30,000	30,000	0
(3)	STATE SAVINGS BANK NOTE/POLICE CAR	20,005	MAY, 03	4,161	247		4,408	4,408	0
(4)	TIF REVENUE BOND/SERIES 2003A	530,000	AUGUST, 03	56,401	14,249		70,650	70,650	0
(5)	TIF REVENUE BOND/SERIES 2003B	341,000	AUGUST, 03	48,622	7,678		56,300	56,300	0
(6)	TIF REVENUE BOND/SERIES 2003C	365,000	AUGUST, 03	77,465	8,535		86,000	86,000	0
(7)	TIF REVENUE BOND/SERIES 2005	111,520	MARCH, 05	82,000	29,520		111,520	111,520	0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			295,968	77,910	0	373,878	373,878	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: BAXTER

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
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(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of                     **BAXTER**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Baxter City Hall/Council Chambers                    

on           03/06/2006           at           6:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           9.58163          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-227-3120  
phone number

                    Peg Kimberley                      
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	89,992	56,230	109,477
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>89,992</b>	<b>56,230</b>	<b>109,477</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	344,587	442,191	1,238,223
Other City Taxes	6	76,855	157,155	86,379
Licenses & Permits	7	2,805	2,805	3,084
Use of Money and Property	8	15,430	15,002	13,625
Intergovernmental	9	96,110	98,475	93,488
Charges for Fees & Service	10	303,235	292,922	274,832
Special Assessments	11	2,637	0	2,703
Miscellaneous	12	3,825	4,461	4,887
Other Financing Sources	13	4,210	2,302	3,181
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>939,686</b>	<b>1,071,543</b>	<b>1,829,879</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	110,980	101,936	96,182
Public Works	16	98,129	107,447	82,249
Health and Social Services	17	1,580	1,480	1,480
Culture and Recreation	18	34,202	37,351	26,665
Community and Economic Development	19	344,872	442,546	1,208,643
General Government	20	50,469	51,423	50,352
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>640,232</b>	<b>742,183</b>	<b>1,465,571</b>
Business Type / Enterprises	24	275,159	328,727	276,077
<b>Total ALL Expenditures</b>	<b>25</b>	<b>915,391</b>	<b>1,070,910</b>	<b>1,741,648</b>
Transfers Out	26	2,710	0	2,432
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>918,101</b>	<b>1,070,910</b>	<b>1,744,080</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>21,585</b>	<b>633</b>	<b>85,799</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	583,110	582,477	496,678
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>604,695</b>	<b>583,110</b>	<b>582,477</b>