

50-462

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: BAXTER County Name: JASPER Date Budget Adopted: 03/24/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-227-3120
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2008 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>16,797,101</u>	2b <u>16,192,050</u>	1,052
DEBT SERVICE	3a <u>20,723,201</u>	3b <u>20,118,150</u>	
Ag Land	4a <u>138,018</u>		

		(A)		(B)		(C)
Code	Dollar	Request with	Property Taxes	Levied	Rate	
Sec.	Limit	Utility Replacement				
384.1	8.10000	Regular General Levy	5	136,057	131,156	43 8.10000
(384)		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge	6	0	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	0	465 0.00000
(384)		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	25	136,057	131,156	
384.1	3.00375	Ag Land	26	415	415	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27	136,472	131,571	Do Not Add
		Special Revenue Levies				
384.8	0.27000	Emergency (if general fund at levy limit)	28	4,535	4,372	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	19,636	18,929	1.16901
	Amt Nec	Other Employee Benefits	31	10,330	9,958	0.61499
		Total Employee Benefit Levies (29,30,31)	32	29,966	28,887	65 1.78400
		Sub Total Special Revenue Levies (28+32)	33	34,501	33,259	
		Valuation				
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
	Total SSMID	(34 thru 37)		38	0	Do Not Add
	Total Special Revenue Levies (33+38)			39	34,501	33,259
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	0	71 0.00000
		Total Property Taxes (27+39+40+41)	42	170,973	164,830	72 10.15400

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

BAXTER

(1) *Annual Report FY 2008		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	123,378	57,172	161,875	2,406		27,739	372,570	146,639	519,209
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	265,916	108,568	529,580			594	904,658	885,062	1,789,720
Actual Expenditures Except End Bal (pg 12, line 259) *	3	284,175	137,915	430,108				852,198	952,601	1,804,799
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	105,119	27,825	261,347	2,406	0	28,333	425,030	79,100	504,130
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	105,119	27,825	261,347	2,406	0	28,333	425,030	79,100	504,130
Re-Est Revenues	6	220,665	103,992	232,707	0	0	281	557,645	722,785	1,280,430
Re-Est Expenditures	7	262,590	155,196	191,345	0	0	0	609,131	652,703	1,261,834
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	63,194	-23,379	302,709	2,406	0	28,614	373,544	149,182	522,726
(3) ** Budget FY 2010										
Beginning Fund Balance	10	63,194	-23,379	302,709	2,406	0	28,614	373,544	149,182	522,726
Revenues	11	233,704	122,216	137,294	0	0	250	493,464	444,920	938,384
Expenditures	12	259,514	122,714	221,438	0	0	0	603,666	411,892	1,015,558
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	37,384	-23,877	218,565	2,406	0	28,864	263,342	182,210	445,552

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ BAXTER

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	937,495
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	937,495

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Baxter Early Learning Center	9,108	10,435	0
2	Baxter Community School	5,000	5,000	20,325
3	State Savings Bank/TIF Rev. Bond Ser. 2005	101,680	104,960	108,240
4	State Savings Bank/TIF Rev. Bond Ser. 2003A	70,650	70,650	70,650
5	State Savings Bank/TIF Rev. Bond Ser. 2003B			158,875
6	State Savings Bank/TIF Rev. Bond Serv.2003C			72,018
7	Baxter Energy Assistance Program L-M	5,000	300	
8	Baxter Energy Rehab. Program L-M	30,000		
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	101,380	16,437						117,817	107,292	100,051
Jail	2								0	0	0
Emergency Management	3	1,600							1,600	1,578	7,025
Flood Control	4								0	0	0
Fire Department	5	18,300							18,300	17,838	20,565
Ambulance	6	18,300							18,300	17,838	40,087
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	4,535							4,535	13,100	30,635
Animal Control	9	1,610							1,610	1,430	1,628
Other Public Safety	10	7,900							7,900	3,950	0
TOTAL (lines 1 - 10)	11	153,625	16,437	0			0		170,062	163,026	199,991
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		58,845						58,845	86,829	79,028
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		16,000						16,000	16,000	14,851
Traffic Control and Safety	15		1,000						1,000	1,700	502
Snow Removal	16		21,825						21,825	23,503	22,665
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	1,500	1,000						2,500	4,800	2,590
TOTAL (lines 12 - 21)	22	1,500	98,670	0			0		100,170	132,832	119,636
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	780							780	780	780
TOTAL (lines 23 - 29)	30	780	0	0			0		780	780	780
CULTURE & RECREATION											
Library Services	31	19,930	1,900						21,830	21,588	19,309
Museum, Band and Theater	32								0	0	0
Parks	33	11,225							11,225	11,200	12,544
Recreation	34	900							900	900	475
Cemetery	35	8,665							8,665	8,505	8,376
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	40,720	1,900	0			0		42,620	42,193	40,704

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	765							765	765	1,243
Housing and Urban Renewal	41			0					0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			221,438					221,438	191,345	430,108
TOTAL (lines 39 - 44)	45	765	0	221,438			0		222,203	192,110	431,351
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	9,720	425						10,145	10,056	9,148
Clerk, Treasurer, & Finance Adm.	47	7,329	5,282						12,611	12,223	11,137
Elections	48	900							900	0	897
Legal Services & City Attorney	49	1,500							1,500	1,700	630
City Hall & General Buildings	50	22,800							22,800	37,125	24,372
Tort Liability	51	3,800							3,800	3,700	3,781
Other General Government	52	16,075							16,075	9,846	8,155
TOTAL (lines 46 - 52)	53	62,124	5,707	0			0		67,831	74,650	58,120
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56								0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	259,514	122,714	221,438	0	0	0		603,666	605,591	850,582
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							147,405	147,405	156,140	150,233
Sewer Utility	60							185,687	185,687	418,073	726,151
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							78,800	78,800	78,490	76,217
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							411,892	411,892	652,703	952,601
TOTAL ALL EXPENDITURES (lines 58+74)	74	259,514	122,714	221,438	0	0	0	411,892	1,015,558	1,258,294	1,803,183
Regular Transfers Out	75								0	3,540	1,616
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	3,540	1,616
Total Expenditures & Fund Transfers Out (lines 75+78)	78	259,514	122,714	221,438	0	0	0	411,892	1,015,558	1,261,834	1,804,799
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	37,384	-23,877	218,565	2,406	0	28,864	182,210	445,552	522,726	504,130

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	131,571	33,259		0	0			164,830	115,449	59,507
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	131,571	33,259		0	0			164,830	115,449	59,507
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			137,294					137,294	232,707	529,580
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,901	1,242		0	0			6,143	5,634	6,599
Utility franchise tax	7	2,660							2,660	2,620	2,578
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	800							800	800	1,166
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	60,000							60,000	68,839	85,685
Subtotal - Other City Taxes (lines 6 thru 12)	13	68,361	1,242		0	0			69,603	77,893	96,028
Licenses & Permits	14	2,880							2,880	2,880	3,220
Use of Money & Property	15	13,550							13,550	13,825	16,324
Intergovernmental:											
Federal Grants & Reimbursements	16	300							300	6,052	411
Road Use Taxes	17		87,200						87,200	88,100	90,829
Other State Grants & Reimbursements	18	1,000							1,000	1,000	0
Local Grants & Reimbursements	19	12,500							12,500	11,470	41,691
Subtotal - Intergovernmental (lines 16 thru 19)	20	13,800	87,200	0	0	0		0	101,000	106,622	132,931
Charges for Fees & Service:											
Water Utility	21							133,900	133,900	132,672	132,554
Sewer Utility	22							232,620	232,620	511,333	670,456
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							78,400	78,400	78,780	78,868
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	1,200							1,200	1,200	736
Subtotal - Charges for Service (lines 21 thru 33)	34	1,200	0		0	0	0	444,920	446,120	723,985	882,614
Special Assessments	35		515						515	552	1,758
Miscellaneous	36	1,592							1,592	1,851	63,767
Other Financing Sources:											
Regular Operating Transfers In	37								0	3,540	1,616
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	3,540	1,616
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41	750					250		1,000	1,126	2,375
Subtotal-Other Financing Sources (lines 38 thru 40)	42	750	0	0	0	0	250	0	1,000	4,666	3,991
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	233,704	122,216	137,294	0	0	250	444,920	938,384	1,280,430	1,789,720
Beginning Fund Balance July 1	44	63,194	-23,379	302,709	2,406	0	28,614	149,182	522,726	504,130	519,209
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	296,898	98,837	440,003	2,406	0	28,864	594,102	1,461,110	1,784,560	2,308,929

CITY OF BAXTER
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	131,571	33,259		0	0			164,830	115,449	59,507
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	131,571	33,259		0	0			164,830	115,449	59,507
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			137,294					137,294	232,707	529,580
Other City Taxes	6	68,361	1,242		0	0			69,603	77,893	96,028
Licenses & Permits	7	2,880	0					0	2,880	2,880	3,220
Use of Money and Property	8	13,550	0	0	0	0	0	0	13,550	13,825	16,324
Intergovernmental	9	13,800	87,200	0	0	0		0	101,000	106,622	132,931
Charges for Fees & Service	10	1,200	0		0	0	0	444,920	446,120	723,985	882,614
Special Assessments	11	0	515		0	0		0	515	552	1,758
Miscellaneous	12	1,592	0		0	0		0	1,592	1,851	63,767
Sub-Total Revenues	13	232,954	122,216	137,294	0	0	0	444,920	937,384	1,275,764	1,785,729
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	3,540	1,616
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	750	0	0	0	0	250	0	1,000	1,126	2,375
Total Revenues and Other Sources	17	233,704	122,216	137,294	0	0	250	444,920	938,384	1,280,430	1,789,720
Expenditures & Other Financing Uses											
Public Safety	18	153,625	16,437	0			0		170,062	163,026	199,991
Public Works	19	1,500	98,670	0			0		100,170	132,832	119,636
Health and Social Services	20	780	0	0			0		780	780	780
Culture and Recreation	21	40,720	1,900	0			0		42,620	42,193	40,704
Community and Economic Development	22	765	0	221,438			0		222,203	192,110	431,351
General Government	23	62,124	5,707	0			0		67,831	74,650	58,120
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	259,514	122,714	221,438	0	0	0		603,666	605,591	850,582
Business Type Proprietary: Enterprise & ISF	27							411,892	411,892	652,703	952,601
Total Gov & Bus Type Expenditures	28	259,514	122,714	221,438	0	0	0	411,892	1,015,558	1,258,294	1,803,183
Total Transfers Out	29	0	0	0	0	0	0	0	0	3,540	1,616
Total ALL Expenditures/Fund Transfers Out	30	259,514	122,714	221,438	0	0	0	411,892	1,015,558	1,261,834	1,804,799
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-25,810	-498	-84,144	0	0	250	33,028	-77,174	18,596	-15,079
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	63,194	-23,379	302,709	2,406	0	28,614	149,182	522,726	504,130	519,209
Ending Fund Balance June 30	35	37,384	-23,877	218,565	2,406	0	28,864	182,210	445,552	522,726	504,130

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: **BAXTER**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Revenue Bond/Water Plant	500,000	November, 82	16,296	13,704		30,000	30,000	0
(2)	TIF Revenue Bond/Series 2005	108,240	March, 05	82,000	19,680		101,680	101,680	0
(3)	TIF Revenue Bond/Series 2003A	302,288	August, 03	66,612	4,038		70,650	70,650	0
(4)	Revenue Bond/Sludge Removal	295,000	March, 07	12,000	7,800	670	20,470	20,470	0
(5)	Revenue Bond/Wastewater Swr. Dist. Rehab. Proj.	900,000	September, 07	36,000	24,990	2,082	63,072	63,072	0
(6)	State Savings Bank Note/Emerg. Generator	21,420	June, 08	7,140	680		7,820	7,820	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			220,048	70,892	2,752	293,692	293,692	0

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2010

City Name: **BAXTER**

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				220,048	70,892	2,752	293,692	293,692	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **BAXTER** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, Council Chambers

on 03/24/2009 at 5:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.15400

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641-227-3120
phone number

Peg Kimberley
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	164,830	115,449	59,507
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	164,830	115,449	59,507
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	137,294	232,707	529,580
Other City Taxes	6	69,603	77,893	96,028
Licenses & Permits	7	2,880	2,880	3,220
Use of Money and Property	8	13,550	13,825	16,324
Intergovernmental	9	101,000	106,622	132,931
Charges for Fees & Service	10	446,120	723,985	882,614
Special Assessments	11	515	552	1,758
Miscellaneous	12	1,592	1,851	63,767
Other Financing Sources	13	1,000	4,666	3,991
Total Revenues and Other Sources	14	938,384	1,280,430	1,789,720
Expenditures & Other Financing Uses				
Public Safety	15	170,062	163,026	199,991
Public Works	16	100,170	132,832	119,636
Health and Social Services	17	780	780	780
Culture and Recreation	18	42,620	42,193	40,704
Community and Economic Development	19	222,203	192,110	431,351
General Government	20	67,831	74,650	58,120
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	603,666	605,591	850,582
Business Type / Enterprises	24	411,892	652,703	952,601
Total ALL Expenditures	25	1,015,558	1,258,294	1,803,183
Transfers Out	26	0	3,540	1,616
Total ALL Expenditures/Transfers Out	27	1,015,558	1,261,834	1,804,799
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-77,174	18,596	-15,079
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	522,726	504,130	519,209
Ending Fund Balance June 30	31	445,552	522,726	504,130