

ADOPTED BAXTER SCHOOL BUDGET SUMMARY

District No. 0513

Department of Management - Form S-AB

| | | Budget 2014 | Re-est. 2013 | Actual 2012 |
|--|-----|------------------|------------------|------------------|
| Taxes Levied on Property | 1 | 1,588,562 | 1,294,746 | 1,292,077 |
| Utility Replacement Excise Tax | 2 | 45,787 | 45,530 | 45,497 |
| Income Surtaxes | 3 | 175,000 | 178,402 | 175,682 |
| Tuition/Transportation Received | 4 | 525,000 | 449,299 | 449,299 |
| Earnings on Investments | 5 | 24,850 | 7,184 | 5,665 |
| Nutrition Program Sales | 6 | 155,000 | 120,000 | 109,847 |
| Student Activities and Sales | 7 | 231,000 | 234,625 | 227,123 |
| Other Revenues from Local Sources | 8 | 389,000 | 483,656 | 483,006 |
| Revenue from Intermediary Sources | 9 | 0 | 0 | 0 |
| State Foundation Aid | 10 | 2,141,071 | 2,428,625 | 2,428,625 |
| Instructional Support State Aid | 11 | 15,103 | 0 | 0 |
| Other State Sources | 12 | 25,000 | 18,959 | 18,505 |
| ARRA Fiscal Stabilization (in formula) | 13 | 0 | 0 | 0 |
| Title I Grants | 14 | 31,000 | 29,512 | 29,512 |
| IDEA and Other Federal Sources | 15 | 250,000 | 204,029 | 197,345 |
| Total Revenues | 16 | 5,596,373 | 5,494,567 | 5,462,183 |
| General Long-Term Debt Proceeds | 17 | 0 | 0 | 0 |
| Transfers In | 18 | 145,000 | 135,769 | 135,769 |
| Proceeds of Fixed Asset Dispositions | 19 | 0 | 0 | 0 |
| Total Revenues & Other Sources | 20 | 5,741,373 | 5,630,336 | 5,597,952 |
| Beginning Fund Balance | 21 | 1,654,265 | 1,531,979 | 1,393,946 |
| Total Resources | 22 | 7,395,638 | 7,162,315 | 6,991,898 |
| | | | | |
| *Instruction | 23 | 3,735,000 | 2,901,995 | 2,931,787 |
| Student Support Services | 24 | 200,000 | 120,825 | 118,323 |
| Instructional Staff Support Services | 25 | 225,700 | 142,252 | 121,068 |
| General Administration | 26 | 275,000 | 226,999 | 221,531 |
| School/Building Administration | 27 | 285,000 | 296,011 | 284,609 |
| Business & Central Administration | 28 | 250,000 | 182,565 | 141,500 |
| Plant Operation and Maintenance | 29 | 766,000 | 511,379 | 386,478 |
| Student Transportation | 30 | 325,000 | 233,438 | 258,482 |
| This row is intentionally left blank | 31 | 0 | 0 | 0 |
| *Total Support Services (lines 24-31) | 31A | 2,326,700 | 1,713,469 | 1,531,991 |
| *Noninstructional Programs | 32 | 201,000 | 225,000 | 194,555 |
| Facilities Acquisition and Construction | 33 | 200,000 | 60,000 | 100,442 |
| Debt Service | 34 | 471,841 | 329,660 | 422,185 |
| AEA Support - Direct to AEA | 35 | 152,650 | 142,157 | 143,190 |
| *Total Other Expenditures (lines 33-35) | 35A | 824,491 | 531,817 | 665,817 |
| Total Expenditures | 36 | 7,087,191 | 5,372,281 | 5,324,150 |
| Transfers Out | 37 | 145,000 | 135,769 | 135,769 |
| Total Expenditures & Other Uses | 38 | 7,232,191 | 5,508,050 | 5,459,919 |
| Ending Fund Balance | 39 | 163,447 | 1,654,265 | 1,531,979 |
| Total Requirements | 40 | 7,395,638 | 7,162,315 | 6,991,898 |

BAXTER

| | | Special Revenue | | | | | | This Column is Blank | |
|--|----|-----------------|---------------|-----------------|-----------|------------------------------------|---------------------------------|----------------------|----|
| | | General (10) | Activity (21) | Management (22) | PERL (24) | Equal(25) / Lib(29) / Spec Rev(27) | Emg Levy (26) / Disaster R (28) | | |
| Resources: | | | | | | | | | |
| Taxes Levied on Property | 1 | 997,152 | | 213,676 | 0 | 0 | 0 | | 1 |
| Utility Replacement Excise Tax | 2 | 29,467 | | 6,324 | 0 | 0 | 0 | | 2 |
| Income Surtaxes | 3 | 175,000 | | | | | | | 3 |
| Tuition/Transportation Received | 4 | 525,000 | | | | | | | 4 |
| Earnings on Investments | 5 | 20,000 | 1,800 | | | | | | 5 |
| Nutrition Program Sales | 6 | | | | | | | | 6 |
| Student Activities and Sales | 7 | 6,000 | 225,000 | | | | | | 7 |
| Other Revenues from Local Sources | 8 | 130,000 | | 1,000 | | | | | 8 |
| Revenue from Intermediary Sources | 9 | | | | | | | | 9 |
| State Foundation Aid | 10 | 2,141,071 | | | | | | | 10 |
| Instructional Support State Aid | 11 | 15,103 | | | | | | | 11 |
| Other State Sources | 12 | 25,000 | | | | | | | 12 |
| ARRA Fiscal Stabilization (in formula) | 13 | | | | | | | | 13 |
| Title I Grants | 14 | 31,000 | | | | | | | 14 |
| IDEA and Other Federal Sources | 15 | 150,000 | | | | | | | 15 |
| Total Revenues | 16 | 4,244,793 | 226,800 | 221,000 | 0 | 0 | 0 | | 16 |
| General Long-Term Debt Proceeds | 17 | | | | | | | | 17 |
| Transfers In/Special Items/Upward Adj | 18 | | | | | | | | 18 |
| Proceeds of Fixed Asset Dispositions | 19 | | | | | | | | 19 |
| Total Revenues & Other Sources | 20 | 4,244,793 | 226,800 | 221,000 | 0 | 0 | 0 | | 20 |
| Beginning Fund Balance | 21 | 940,784 | 154,862 | 19,948 | 0 | 0 | 0 | | 21 |
| Total Resources | 22 | 5,185,577 | 381,662 | 240,948 | 0 | 0 | 0 | | 22 |
| Requirements: | | | | | | | | | |
| Instruction | 23 | 3,150,000 | 380,000 | 105,000 | | | | | 23 |
| Student Support Services | 24 | 200,000 | | | | | | | 24 |
| Instructional Staff Support Services | 25 | 225,000 | | | | | | | 25 |
| General Administration | 26 | 275,000 | | | | | | | 26 |
| School/Building Administration | 27 | 285,000 | | | | | | | 27 |
| Business & Central Administration | 28 | 175,000 | | | | | | | 28 |
| Plant Operation and Maintenance | 29 | 500,000 | | 120,000 | | | | | 29 |
| Student Transportation | 30 | 250,000 | | 11,000 | | | | | 30 |
| This row is intentionally left blank | 31 | | | | | | | | 31 |
| Noninstructional Programs | 32 | 0 | | | | | | | 32 |
| Facilities Acquisition and Construction | 33 | | | | | | | | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 | | | | | | | | 34 |
| AEA Support - Direct to AEA | 35 | 152,650 | | | | | | | 35 |
| Total Expenditures | 36 | 5,212,650 | 380,000 | 236,000 | 0 | 0 | 0 | | 36 |
| Transfers Out/Special Items/Down Adj | 37 | | | | | | | | 37 |
| Total Expenditures & Other Uses | 38 | 5,212,650 | 380,000 | 236,000 | 0 | 0 | 0 | | 38 |
| Ending Fund Balance | 39 | (27,073) | 1,662 | 4,948 | 0 | 0 | 0 | | 39 |
| Total Requirements | 40 | 5,185,577 | 381,662 | 240,948 | 0 | 0 | 0 | | 40 |

| BAXTER Resources: | Capital Projects (30-39) | | | Debt Service -40 | Proprietary | | Re-estimated FY13 | Actual FY12 | |
|--|--------------------------|-----------|----------------|---------------------|----------------|------------------|----------------------|----------------|----|
| | Sales Tax (33) | PPEL (36) | Other Cap Proj | | Nutrition (61) | Oth Entp (62-69) | | | |
| Taxes Levied on Property | 1 | | 56,789 | 320,945 | | | 1,294,746 | 1,292,077 | 1 |
| Utility Replacement Excise Tax | 2 | | 1,503 | 8,493 | | | 45,530 | 45,497 | 2 |
| Income Surtaxes | 3 | | | | | | 178,402 | 175,682 | 3 |
| Tuition/Transportation Received | 4 | | | | | | 449,299 | 449,299 | 4 |
| Earnings on Investments | 5 | 3,000 | | | | 50 | 7,184 | 5,665 | 5 |
| Nutrition Program Sales | 6 | | | | 155,000 | | 120,000 | 109,847 | 6 |
| Student Activities and Sales | 7 | | | | | | 234,625 | 227,123 | 7 |
| Other Revenues from Local Sources | 8 | 255,000 | | | | 3,000 | 483,656 | 483,006 | 8 |
| Revenue from Intermediary Sources | 9 | | | | | | 0 | 0 | 9 |
| State Foundation Aid | 10 | | | | | | 2,428,625 | 2,428,625 | 10 |
| Instructional Support State Aid | 11 | | | | | | 0 | 0 | 11 |
| Other State Sources | 12 | | | | | | 18,959 | 18,505 | 12 |
| ARRA Fiscal Stabilization (in formula) | 13 | | | | | | 0 | 0 | 13 |
| Title I Grants | 14 | | | | | | 29,512 | 29,512 | 14 |
| IDEA and Other Federal Sources | 15 | | | | 100,000 | | 204,029 | 197,345 | 15 |
| Total Revenues | 16 | 258,000 | 58,292 | 0 | 329,438 | 258,050 | 5,494,567 | 5,462,183 | 16 |
| General Long-Term Debt Proceeds | 17 | | | | | | 0 | 0 | 17 |
| Transfers In/Special Items/Upward Adj | 18 | | | | 145,000 | | 135,769 | 135,769 | 18 |
| Proceeds of Fixed Asset Dispositions | 19 | | | | | | 0 | 0 | 19 |
| Total Revenues & Other Sources | 20 | 258,000 | 58,292 | 0 | 474,438 | 258,050 | 5,630,336 | 5,597,952 | 20 |
| Beginning Fund Balance | 21 | 236,661 | 18,650 | 0 | 267,727 | 15,633 | 1,531,979 | 1,393,946 | 21 |
| Total Resources | 22 | 494,661 | 76,942 | 0 | 742,165 | 273,683 | 7,162,315 | 6,991,898 | 22 |
| Requirements: | | | | | | | | | |
| Instruction | 23 | 100,000 | | | | | 2,901,995 | 2,931,787 | 23 |
| Student Support Services | 24 | | | | | | 120,825 | 118,323 | 24 |
| Instructional Staff Support Services | 25 | | | | | 700 | 142,252 | 121,068 | 25 |
| General Administration | 26 | | | | | | 226,999 | 221,531 | 26 |
| School/Building Administration | 27 | | | | | | 296,011 | 284,609 | 27 |
| Business & Central Administration | 28 | 75,000 | | | | | 182,565 | 141,500 | 28 |
| Plant Operation and Maintenance | 29 | | 75,000 | | | 71,000 | 511,379 | 386,478 | 29 |
| Student Transportation | 30 | 60,000 | 4,000 | | | | 233,438 | 258,482 | 30 |
| This row is intentionally left blank | 31 | | | | | | 0 | 0 | 31 |
| Noninstructional Programs | 32 | | | | | 201,000 | 225,000 | 194,555 | 32 |
| Facilities Acquisition and Construction | 33 | 200,000 | | | | | 60,000 | 100,442 | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 | | | | 471,841 | | 329,660 | 422,185 | 34 |
| AEA Support - Direct to AEA | 35 | | | | | | 142,157 | 143,190 | 35 |
| Total Expenditures | 36 | 435,000 | 79,000 | 0 | 471,841 | 272,700 | 5,372,281 | 5,324,150 | 36 |
| Transfers Out/Special Items/Down Adj | 37 | | | | | | 135,769 | 135,769 | 37 |
| Total Expenditures & Other Uses | 38 | 580,000 | 79,000 | 0 | 471,841 | 272,700 | 5,508,050 | 5,459,919 | 38 |
| Ending Fund Balance | 39 | (85,339) | (2,058) | 0 | 270,324 | 983 | 1,654,265 | 1,531,979 | 39 |
| Total Requirements | 40 | 494,661 | 76,942 | 0 | 742,165 | 273,683 | 7,162,315 | 6,991,898 | 40 |

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
BAXTER**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

| Project Name (A) | Amount of Issue (B) | Date Certified to County Auditor (C) | Principal Due FY14 (D) | Interest Due FY14 +(E) | Bond Registration Due FY14 +(F) | Total Obligation Due FY14 =(G) | Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H) | VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I) |
|---|---------------------|--------------------------------------|------------------------|------------------------|---------------------------------|--------------------------------|--|--|
| (1) All Voted PPEL Loan agreements on this line | | | | | | 0 | | 0 |
| (2) All Other Long Term Debt Below this line | | | | | | | | |
| (3) 2006 GO School Bond | 260,000 | | 35,000 | 11,780 | 3,500 | 50,280 | | 50,280 |
| (4) 2004A GO School Bonds | 1,565,000 | | 65,000 | 75,095 | 3,500 | 143,595 | | 143,595 |
| (5) 2003 GO School Refunding Bonds | 1,400,000 | | 55,000 | 2,063 | 3,500 | 60,563 | | 60,563 |
| (6) 2004B School Sales Tax Bonds | 1,100,000 | | 135,000 | 2,903 | 4,500 | 142,403 | 142,403 | 0 |
| (7) Surplus Debt Levy in FY14 04A GO School | | | 70,000 | | 5,000 | 75,000 | | 75,000 |
| (8) | | | | | | 0 | | 0 |
| (9) | | | | | | 0 | | 0 |
| (10) | | | | | | 0 | | 0 |
| (11) | | | | | | 0 | | 0 |
| (12) | | | | | | 0 | | 0 |
| (13) | | | | | | 0 | | 0 |
| (14) | | | | | | 0 | | 0 |
| (15) | | | | | | 0 | | 0 |
| (16) | | | | | | 0 | | 0 |
| (17) | | | | | | 0 | | 0 |
| (18) | | | | | | 0 | | 0 |
| (19) | | | | | | 0 | | 0 |
| (20) | | | | | | 0 | | 0 |
| (21) | | | | | | 0 | | 0 |
| (22) | | | | | | 0 | | 0 |
| (23) | | | | | | 0 | | 0 |
| (24) | | | | | | 0 | | 0 |
| (25) | | | | | | 0 | | 0 |
| -26 Totals (Lines 3-25) | | | 360,000 | 91,841 | 20,000 | 471,841 | 142,403 | 329,438 |