

# 39-363

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Bayard County Name: GUTHRIE Date Budget Adopted: 03/10/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-651-2484  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	10,058,497	9,803,367	
DEBT SERVICE 3a	10,058,497	9,803,367	
Ag Land 4a	34,124		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 81,474	79,407	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 20,892	20,362	52 2.07705
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 102,366	99,769	
384.1	3.00375	Ag Land	26 102	102	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 102,468	99,871	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 2,716	2,647	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 12,324	12,011	1.22523
	Amt Nec	Other Employee Benefits	31 2,940	2,865	0.29229
<b>Total Employee Benefit Levies (29,30,31)</b>			32 15,264	14,877	1.51752
<b>Sub Total Special Revenue Levies (28+32)</b>			33 17,980	17,524	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 17,980	17,524	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 11,953	11,650	70 1.18835
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 132,401	129,045	72 13.15292

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Bayard**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	113,558	67,574		57,903	0	0	239,035	-5,989	233,046
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	198,106	44,673		12,586	220,035	0	475,400	155,213	630,613
Actual Expenditures Except End Bal (pg 12, line 259) *	3	236,813	27,369		13,165	268,884	0	546,231	137,205	683,436
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	74,851	84,878		57,324	-48,849	0	168,204	12,019	180,223
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	74,851	84,878	0	57,324	-48,849	0	168,204	12,019	180,223
Re-Est Revenues	6	158,601	59,622	0	12,559	700,000	0	930,782	180,496	1,111,278
Re-Est Expenditures	7	163,141	50,234	0	12,559	700,000	0	925,934	168,919	1,094,853
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	70,311	94,266	0	57,324	-48,849	0	173,052	23,596	196,648
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	70,311	94,266	0	57,324	-48,849	0	173,052	23,596	196,648
Revenues	11	178,563	63,544	0	11,953	0	0	254,060	156,545	410,605
Expenditures	12	188,714	60,560	0	11,953	0	0	261,227	187,856	449,083
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	60,160	97,250	0	57,324	-48,849	0	165,885	-7,715	158,170

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	20,496							20,496	13,536	5,086
Ambulance	6	7,520							7,520	7,294	10,115
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	204	120
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	28,216	0	0			0		28,216	21,034	15,321
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		20,100						20,100	9,823	10,681
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		13,000						13,000	11,640	13,661
Traffic Control and Safety	15								0	0	0
Snow Removal	16	480	4,000						4,480	12,680	3,027
Highway Engineering	17								0	0	0
Street Cleaning	18		100						100	240	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21		9,360						9,360	16,702	9,823
TOTAL (lines 12 - 21)	22	480	46,560	0			0		47,040	51,085	37,192
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	950							950	950	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	950	0	0			0		950	950	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	70,342							70,342	77,800	70,533
Museum, Band and Theater	32								0	0	0
Parks	33	4,000							4,000	3,825	1,500
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	74,342	0	0			0		74,342	81,625	72,033

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	3,150							3,150	2,604	1,725
Clerk, Treasurer, & Finance Adm.	47	9,600							9,600	10,020	12,780
Elections	48								0	0	0
Legal Services & City Attorney	49	2,496							2,496	3,420	5,485
City Hall & General Buildings	50	6,396							6,396	5,634	8,138
Tort Liability	51	20,892							20,892	16,771	19,402
Other General Government	52	42,192	14,000						56,192	20,232	29,732
TOTAL (lines 46 - 52)	53	84,726	14,000	0			0		98,726	58,681	77,262
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				11,953				11,953	12,559	22,095
TIF Capital Projects	56								0	700,000	322,328
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	700,000	322,328
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	188,714	60,560	0	11,953	0	0		261,227	925,934	546,231
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							107,940	107,940	43,964	65,066
Sewer Utility	60							42,824	42,824	45,732	38,150
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							37,092	37,092	40,188	33,989
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	39,035	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							187,856	187,856	168,919	137,205
TOTAL ALL EXPENDITURES (lines 58+74)	74	188,714	60,560	0	11,953	0	0	187,856	449,083	1,094,853	683,436
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	188,714	60,560	0	11,953	0	0	187,856	449,083	1,094,853	683,436
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	60,160	97,250	0	57,324	-48,849	0	-7,715	158,170	196,648	180,223

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	99,871	17,524		11,650	0			129,045	97,309	85,208
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	99,871	17,524		11,650	0			129,045	97,309	85,208
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,597	456		303	0			3,356	3,516	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	32,124							32,124	49,380	49,442
Subtotal - Other City Taxes (lines 6 thru 12)	13	34,721	456		303	0			35,480	52,896	49,442
Licenses & Permits	14	1,248							1,248	1,248	0
Use of Money & Property	15	2,129							2,129	342	6,367
Intergovernmental:											
Federal Grants & Reimbursements	16								0	60,000	1,557
Road Use Taxes	17		45,564						45,564	45,024	44,673
Other State Grants & Reimbursements	18	4,100							4,100	4,601	172,543
Local Grants & Reimbursements	19	10,900							10,900	10,876	25,650
Subtotal - Intergovernmental (lines 16 thru 19)	20	15,000	45,564	0	0	0		0	60,564	120,501	244,423
Charges for Fees & Service:											
Water Utility	21							79,812	79,812	100,000	52,862
Sewer Utility	22							37,685	37,685	38,640	36,567
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							39,048	39,048	41,856	39,140
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	18,486	50,833
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	156,545	156,545	198,982	179,402
Special Assessments	35								0	0	0
Miscellaneous	36	25,594							25,594	0	13,085
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	640,000	52,686
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	640,000	52,686
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	178,563	63,544	0	11,953	0	0	156,545	410,605	1,111,278	630,613
Beginning Fund Balance July 1	44	70,311	94,266	0	57,324	-48,849	0	23,596	196,648	180,223	233,046
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	248,874	157,810	0	69,277	-48,849	0	180,141	607,253	1,291,501	863,659

CITY OF

Bayard

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	99,871	17,524		11,650	0			129,045	97,309	85,208
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	99,871	17,524		11,650	0			129,045	97,309	85,208
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	34,721	456		303	0			35,480	52,896	49,442
Licenses & Permits	7	1,248	0					0	1,248	1,248	0
Use of Money and Property	8	2,129	0	0	0	0	0	0	2,129	342	6,367
Intergovernmental	9	15,000	45,564	0	0	0		0	60,564	120,501	244,423
Charges for Fees & Service	10	0	0		0	0	0	156,545	156,545	198,982	179,402
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	25,594	0		0	0	0	0	25,594	0	13,085
Sub-Total Revenues	13	178,563	63,544	0	11,953	0	0	156,545	410,605	471,278	577,927
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	640,000	52,686
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	178,563	63,544	0	11,953	0	0	156,545	410,605	1,111,278	630,613
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	28,216	0	0			0		28,216	21,034	15,321
Public Works	19	480	46,560	0			0		47,040	51,085	37,192
Health and Social Services	20	950	0	0			0		950	950	0
Culture and Recreation	21	74,342	0	0			0		74,342	81,625	72,033
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	84,726	14,000	0			0		98,726	58,681	77,262
Debt Service	24	0	0	0	11,953		0		11,953	12,559	22,095
Capital Projects	25	0	0	0		0	0		0	700,000	322,328
Total Government Activities Expenditures	26	188,714	60,560	0	11,953	0	0		261,227	925,934	546,231
Business Type Proprietary: Enterprise & ISF	27							187,856	187,856	168,919	137,205
Total Gov & Bus Type Expenditures	28	188,714	60,560	0	11,953	0	0	187,856	449,083	1,094,853	683,436
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	188,714	60,560	0	11,953	0	0	187,856	449,083	1,094,853	683,436
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-10,151	2,984	0	0	0	0	-31,311	-38,478	16,425	-52,823
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	70,311	94,266	0	57,324	-48,849	0	23,596	196,648	180,223	233,046
Ending Fund Balance June 30	35	60,160	97,250	0	57,324	-48,849	0	-7,715	158,170	196,648	180,223

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Bayard

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 + (E)	Bond Reg & Other Fees Due FY 2009 + (F)	Total Obligation Due FY 2009 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	Streets	100,000		10,000	1,953		11,953		11,953
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				10,000	1,953	0	11,953	0	11,953

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: **Bayard**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				10,000	1,953	0	11,953	0	11,953

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of           **Bayard**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Bayard City Hall Chambers          

on           03/10/2008           at           5:30 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           13.15292          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          712-651-2484            
phone number

          Cindy Kinnick            
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	129,045	97,309	85,208
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>129,045</b>	<b>97,309</b>	<b>85,208</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	35,480	52,896	49,442
Licenses & Permits	7	1,248	1,248	0
Use of Money and Property	8	2,129	342	6,367
Intergovernmental	9	60,564	120,501	244,423
Charges for Fees & Service	10	156,545	198,982	179,402
Special Assessments	11	0	0	0
Miscellaneous	12	25,594	0	13,085
Other Financing Sources	13	0	640,000	52,686
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>410,605</b>	<b>1,111,278</b>	<b>630,613</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	28,216	21,034	15,321
Public Works	16	47,040	51,085	37,192
Health and Social Services	17	950	950	0
Culture and Recreation	18	74,342	81,625	72,033
Community and Economic Development	19	0	0	0
General Government	20	98,726	58,681	77,262
Debt Service	21	11,953	12,559	22,095
Capital Projects	22	0	700,000	322,328
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>261,227</b>	<b>925,934</b>	<b>546,231</b>
Business Type / Enterprises	24	187,856	168,919	137,205
<b>Total ALL Expenditures</b>	<b>25</b>	<b>449,083</b>	<b>1,094,853</b>	<b>683,436</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>449,083</b>	<b>1,094,853</b>	<b>683,436</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-38,478</b>	<b>16,425</b>	<b>-52,823</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	196,648	180,223	233,046
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>158,170</b>	<b>196,648</b>	<b>180,223</b>