

# 39-363

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: BAYARD County Name: GUTHRIE Date Budget Adopted: 3/10/2014  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		641-431-1300 <small>Telephone Number</small>	_____ <small>Signature</small>	
<b>January 1, 2013 Property Valuations</b>				
		With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a	10,729,801	10,479,665	471
<b>DEBT SERVICE</b>	3a	11,365,056	11,114,920	
Ag Land	4a	41,380		

Code		Dollar	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
Sec.	Limit					
384.1	8.10000		Regular General levy	86,911	84,885	8.10000
<b>Non-Voted Other Permissible Levies</b>						
12(8)	0.67500		Contract for use of Bridge		0	0
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750		Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec		Liability, property & self insurance costs	29,000	28,324	2.70275
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	1,130	1,104	0.10531
<b>Voted Other Permissible Levies</b>						
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0
12(2)	0.81000		Memorial Building		0	0
12(3)	0.13500		Symphony Orchestra		0	0
12(4)	0.27000		Cultural & Scientific Facilities		0	0
12(5)	As Voted		County Bridge		0	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375		Aid to a Transit Company		0	0
12(17)	0.20500		Maintain Institution received by gift/devise		0	0
12(19)	1.00000		City Emergency Medical District		0	0
12(21)	0.27000		Support Public Library	2,897	2,830	0.27000
28E.22	1.50000		Unified Law Enforcement		0	0
<b>Total General Fund Regular Levies (5 thru 24)</b>				119,938	117,143	
384.1	3.00375		Ag Land	124	124	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				120,062	117,267	Do Not Add
<b>Special Revenue Levies</b>						
384.8	0.27000		Emergency (if general fund at levy limit)	0	0	0
384.6	Amt Nec		Police & Fire Retirement		0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)	13,668	13,349	1.27380
Rules	Amt Nec		Other Employee Benefits	5,600	5,469	0.52187
<b>Total Employee Benefit Levies (29,30,31)</b>				19,268	18,818	1.79567
<b>Sub Total Special Revenue Levies (28+32)</b>				19,268	18,818	
<b>Valuation</b>						
386	As Req		With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)			0	0
	SSMID 2 (A)	(B)			0	0
	SSMID 3 (A)	(B)			0	0
	SSMID 4 (A)	(B)			0	0
	SSMID 5 (A)	(B)			0	0
	SSMID 6 (A)	(B)			0	0
	SSMID 7 (A)	(B)			0	0
<b>Total SSMID</b>				0	0	Do Not Add
<b>Total Special Revenue Levies</b>				19,268	18,818	
384.4	Amt Nec		Debt Service Levy 76.10(6)	10,838	10,599	0.95362
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		0	0
<b>Total Property Taxes (27+39+40+41)</b>				150,168	146,684	13.92735

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **BAYARD**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2013</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	80,140	103,520	0	12,497		12,444	208,601	-1,316	207,285
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	235,299	149,068	0	11,077		8	395,452	202,944	598,396
Actual Expenditures Except End Bal (pg 12, line 259) *	3	207,371	144,400		12,487			364,258	168,149	532,407
Ending Fund Balance June 30 (pg 12, line 261) *	4	108,068	108,188	0	11,087	0	12,452	239,795	33,479	273,274
<b>(2)</b>										
<b>** Re-Estimated FY 2014</b>										
Beginning Fund Balance	5	108,068	108,188	0	11,087	0	12,452	239,795	33,479	273,274
Re-Est Revenues	6	211,529	107,760	24,572	13,900	0	0	357,761	199,546	557,307
Re-Est Expenditures	7	213,651	80,318	0	10,838	0	0	304,807	173,877	478,684
Ending Fund Balance	8	105,946	135,630	24,572	14,149	0	12,452	292,749	59,148	351,897
<b>(3)</b>										
<b>** Budget FY 2015</b>										
Beginning Fund Balance	9	105,946	135,630	24,572	14,149	0	12,452	292,749	59,148	351,897
Revenues	10	224,139	106,756	24,572	11,979	0	0	367,446	199,546	566,992
Expenditures	11	207,771	83,318	24,572	10,838	0	0	326,499	176,877	503,376
Ending Fund Balance	12	122,314	159,068	24,572	15,290	0	12,452	333,696	81,817	415,513

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3	1,250							1,250	1,130	1,070
Flood Control	4								0	0	0
Fire Department	5	23,425							23,425	23,425	26,921
Ambulance	6	8,058							8,058	8,058	6,447
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	100	75
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	32,833	0	0			0		32,833	32,713	34,513
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		61,780						61,780	58,780	52,189
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		11,900						11,900	11,900	12,503
Traffic Control and Safety	15								0	0	0
Snow Removal	16		3,500						3,500	3,500	2,084
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	39,976							39,976	39,976	38,718
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	39,976	77,180	0			0		117,156	114,156	105,494
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	600							600	600	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	600	0	0			0		600	600	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	73,312	6,028						79,340	79,340	87,493
Museum, Band and Theater	32								0	0	0
Parks	33	5,100							5,100	5,100	2,285
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	78,412	6,028	0			0		84,440	84,440	89,778

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	500							500	500	0
Economic Development	40	500							500	500	734
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	1,200	110						1,310	1,310	0
Other Com & Econ Development	43			24,572					24,572	0	0
TOTAL (lines 39 - 44)	45	2,200	110	24,572			0		26,882	2,310	734
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	3,330							3,330	3,330	2,462
Clerk, Treasurer, & Finance Adm.	47	9,695							9,695	8,495	8,375
Elections	48	600							600	600	0
Legal Services & City Attorney	49	950							950	950	234
City Hall & General Buildings	50	39,175							39,175	46,375	38,506
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	53,750	0	0			0		53,750	59,750	49,577
<b>DEBT SERVICE</b>	54				10,838				10,838	10,838	12,487
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	207,771	83,318	24,572	10,838	0	0		326,499	304,807	292,583
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59						118,712		118,712	117,212	123,643
Sewer Utility	60						58,165		58,165	56,665	44,506
Electric Utility	61						0		0	0	0
Gas Utility	62						0		0	0	0
Airport	63						0		0	0	0
Landfill/Garbage	64						0		0	0	0
Transit	65						0		0	0	0
Cable TV, Internet & Telephone	66						0		0	0	0
Housing Authority	67						0		0	0	0
Storm Water Utility	68						0		0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69						0		0	0	0
Enterprise DEBT SERVICE	70						0		0	0	0
Enterprise CAPITAL PROJECTS	71						0		0	0	0
Enterprise TIF CAPITAL PROJECTS	72						0		0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73						176,877		176,877	173,877	168,149
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	207,771	83,318	24,572	10,838	0	0	176,877	503,376	478,684	460,732
Regular Transfers Out	75	0	0				0		0	0	71,674
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	0	0	0	0	0	0		0	0	71,674
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78	207,771	83,318	24,572	10,838	0	0	176,877	503,376	478,684	532,406
<b>Ending Fund Balance June 30</b>	79	122,314	159,068	24,572	15,290	0	12,452	81,817	415,513	351,897	273,274

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	117,267	18,818		10,599	0			146,684	156,711	155,069
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	117,267	18,818		10,599	0			146,684	156,711	155,069
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			24,572					24,572	24,572	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,795	450		239	0			3,484	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		42,400						42,400	42,400	41,625
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,795	42,850		239	0			45,884	42,400	41,625
Licenses & Permits	14	750							750	750	570
Use of Money & Property	15	15	0				0	0	15	15	4,561
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		43,000						43,000	43,000	44,774
Other State Grants & Reimbursements	18	12,999	2,088	0	1,141	0		0	16,228	0	0
Local Grants & Reimbursements	19	28,906							28,906	28,906	23,363
Subtotal - Intergovernmental (lines 16 thru 19)	20	41,905	45,088	0	1,141	0		0	88,134	71,906	68,137
Charges for Fees & Service:											
Water Utility	21							118,871	118,871	118,871	118,500
Sewer Utility	22							80,675	80,675	80,675	69,570
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	43,200							43,200	43,200	39,724
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	5,000							5,000	5,000	0
Subtotal - Charges for Service (lines 21 thru 33)	34	48,200	0		0	0	0	199,546	247,746	247,746	227,794
Special Assessments	35								0	0	0
Miscellaneous	36	13,207							13,207	13,207	28,965
Other Financing Sources:											
Regular Operating Transfers In	37	0	0					0	0	0	71,674
Internal TIF Loan Transfers In	38			0					0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	71,674
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	71,674
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	224,139	106,756	24,572	11,979	0	0	199,546	566,992	557,307	598,395
Beginning Fund Balance July 1	44	105,946	135,630	24,572	14,149	0	12,452	59,148	351,897	273,274	207,285
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	330,085	242,386	49,144	26,128	0	12,452	258,694	918,889	830,581	805,680

CITY OF

BAYARD

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	117,267	18,818		10,599	0			146,684	156,711	155,069
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	117,267	18,818		10,599	0			146,684	156,711	155,069
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			24,572					24,572	24,572	0
Other City Taxes	6	2,795	42,850		239	0			45,884	42,400	41,625
Licenses & Permits	7	750	0					0	750	750	570
Use of Money and Property	8	15	0	0	0	0	0	0	15	15	4,561
Intergovernmental	9	41,905	45,088	0	1,141	0		0	88,134	71,906	68,137
Charges for Fees & Service	10	48,200	0		0	0	0	199,546	247,746	247,746	227,794
Special Assessments	11	0			0	0		0	0	0	0
Miscellaneous	12	13,207	0		0	0	0	0	13,207	13,207	28,965
Sub-Total Revenues	13	224,139	106,756	24,572	11,979	0	0	199,546	566,992	557,307	526,721
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	71,674
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	224,139	106,756	24,572	11,979	0	0	199,546	566,992	557,307	598,395
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	32,833	0	0			0		32,833	32,713	34,513
Public Works	19	39,976	77,180	0			0		117,156	114,156	105,494
Health and Social Services	20	600	0	0			0		600	600	0
Culture and Recreation	21	78,412	6,028	0			0		84,440	84,440	89,778
Community and Economic Development	22	2,200	110	24,572			0		26,882	2,310	734
General Government	23	53,750	0	0			0		53,750	59,750	49,577
Debt Service	24	0	0	0	10,838		0		10,838	10,838	12,487
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	207,771	83,318	24,572	10,838	0	0		326,499	304,807	292,583
Business Type Proprietary: Enterprise & ISF	27							176,877	176,877	173,877	168,149
Total Gov & Bus Type Expenditures	28	207,771	83,318	24,572	10,838	0	0	176,877	503,376	478,684	460,732
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	71,674
Total ALL Expenditures/Fund Transfers Out	30	207,771	83,318	24,572	10,838	0	0	176,877	503,376	478,684	532,406
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	16,368	23,438	0	1,141	0	0	22,669	63,616	78,623	65,989
Beginning Fund Balance July 1	33	105,946	135,630	24,572	14,149	0	12,452	59,148	351,897	273,274	207,285
Ending Fund Balance June 30	34	122,314	159,068	24,572	15,290	0	12,452	81,817	415,513	351,897	273,274

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name:   BAYARD  

Fiscal Year  
2015

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	STREET	100,000		10,000	838		10,838		10,838
(2)	WATER PLANT	1,024,000		25,000	26,430		51,430	51,430	0
(3)	FIRE TRUCK	130,000		12,451			12,451	12,451	0
(4)	AERATOR	15,000		1,396	458		1,854	1,854	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				48,847	27,726	0	76,573	65,735	10,838

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: BAYARD

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				48,847	27,726	0	76,573	65,735	10,838

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: **BAYARD**

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			48,847	27,726	0	76,573	65,735	10,838

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: **BAYARD**

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			48,847	27,726	0	76,573	65,735	10,838

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
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City Name: BAYARD

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			48,847	27,726	0	76,573	65,735	10,838

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of                     **BAYARD**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Bayard City Hall                    

on           3/10/2014           at           5:30            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           13.92735          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-431-1300  
phone number

Renee Van Gundy  
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	146,684	156,711	155,069
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>146,684</b>	<b>156,711</b>	<b>155,069</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	24,572	24,572	0
Other City Taxes	6	45,884	42,400	41,625
Licenses & Permits	7	750	750	570
Use of Money and Property	8	15	15	4,561
Intergovernmental	9	88,134	71,906	68,137
Charges for Fees & Service	10	247,746	247,746	227,794
Special Assessments	11	0	0	0
Miscellaneous	12	13,207	13,207	28,965
Other Financing Sources	13	0	0	71,674
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>566,992</b>	<b>557,307</b>	<b>598,395</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	32,833	32,713	34,513
Public Works	16	117,156	114,156	105,494
Health and Social Services	17	600	600	0
Culture and Recreation	18	84,440	84,440	89,778
Community and Economic Development	19	26,882	2,310	734
General Government	20	53,750	59,750	49,577
Debt Service	21	10,838	10,838	12,487
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>326,499</b>	<b>304,807</b>	<b>292,583</b>
Business Type / Enterprises	24	176,877	173,877	168,149
<b>Total ALL Expenditures</b>	<b>25</b>	<b>503,376</b>	<b>478,684</b>	<b>460,732</b>
Transfers Out	26	0	0	71,674
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>503,376</b>	<b>478,684</b>	<b>532,406</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>63,616</b>	<b>78,623</b>	<b>65,989</b>
Beginning Fund Balance July 1	29	351,897	273,274	207,285
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>415,513</b>	<b>351,897</b>	<b>273,274</b>