

38-353

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Beaman County Name: GRUNDY Date Budget Adopted: 02/08/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	6,296,690	2b		6,175,725
		DEBT SERVICE	3a	6,296,690	3b		6,175,725
Ag Land	4a	33,806					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	51,003	50,023	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	3,000	2,942	52	0.47644	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	54,003	52,965			
384.1	3.00375	Ag Land		26	102	102	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	54,105	53,067			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	1,600	1,569	64	0.25410	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	2,500	2,452		0.39703	
	Amt Nec	Other Employee Benefits		31	1,000	981		0.15881	
Total Employee Benefit Levies (29,30,31)				32	3,500	3,433	65	0.55585	
Sub Total Special Revenue Levies (28+32)				33	5,100	5,002			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	5,100	5,002			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	8,500	8,337	70	1.34992	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	67,705	66,406	72	10.73631	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Beaman

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	109,362	6,083	5,591			121,036	113,099	234,135
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	170,449	23,429	8,067			201,945	69,167	271,112
Actual Expenditures Except End Bal (pg 12, line 259) *	3	151,161	31,094	13,491	200		195,946	62,625	258,571
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	128,650	-1,582	167	-200	0	127,035	119,641	246,676
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	128,650	-1,582	167	-200	0	127,035	119,641	246,676
Re-Est Revenues	6	193,550	22,480	8,250	351,000	0	575,280	90,056	665,336
Re-Est Expenditures	7	195,372	19,500	8,400	340,000	0	563,272	102,500	665,772
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	126,828	1,398	17	10,800	0	139,043	107,197	246,240
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	126,828	1,398	17	10,800	0	139,043	107,197	246,240
Revenues	11	193,305	22,600	8,500	51,788	0	276,193	79,056	355,249
Expenditures	12	133,722	21,800	8,400	50,000	0	213,922	77,000	290,922
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	186,411	2,198	117	12,588	0	201,314	109,253	310,567

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	2,000					325	2,000	1,750	1,725
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	8,000					330	8,000	55,000	28,973
Ambulance	6	647					331	647	647	647
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	6,000					333	6,000	4,500	2,207
Animal Control	9	200					349	200	0	0
Other Public Safety	10						334	0	200	0
TOTAL (lines 1 - 10)	11	16,847	0		0			16,847	62,097	33,552
Public Works										
Roads, Bridges, & Sidewalks	12	9,000	11,000				353	20,000	19,000	51,899
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	2,800	2,800				324	5,600	6,000	4,547
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	2,000	1,000				354	3,000	3,000	1,930
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	2,675					358	2,675	2,675	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	16,475	14,800		0			31,275	30,675	58,376
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	1,500					343	1,500	1,550	550
TOTAL (lines 23 - 29)	30	1,500	0		0			1,500	1,550	550

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	30,000	2,500				344	32,500	32,000	37,962
Museum, Band and Theater	32	500					345	500	1,000	369
Parks	33	2,500					346	2,500	3,500	2,247
Recreation	34	2,500					587	2,500	2,000	0
Cemetery	35	500					366	500	500	500
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	4,000	0
TOTAL (lines 31 - 37)	38	36,000	2,500			0		38,500	43,000	41,078
Community and Economic Development										
Community Beautification	39	1,000					367	1,000	1,000	0
Economic Development	40	1,500					368	1,500	700	663
Housing and Urban Renewal	41						369	0	4,500	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43	1,000					370	1,000	500	0
TOTAL (lines 39 - 43)	44	3,500	0			0		3,500	6,700	663
General Government										
Mayor, Council, & City Manager	45	4,500	500				375	5,000	4,900	3,168
Clerk, Treasurer, & Finance Adm.	46	8,500	1,500				376	10,000	9,000	15,099
Elections	47	400					377	400	450	0
Legal Services & City Attorney	48	1,000					378	1,000	9,000	1,521
City Hall & General Buildings	49	10,000					380	10,000	10,000	5,250
Tort Liability	50	5,000	2,500				382	7,500	7,500	9,100
Other General Government	51	5,000					381	5,000	5,000	4,408
TOTAL (lines 45 - 51)	52	34,400	4,500			0		38,900	45,850	38,546
Debt Service	53			8,400				8,400	8,400	13,491
Capital Projects	54				50,000			50,000	340,000	200
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	108,722	21,800	8,400	50,000	0		188,922	538,272	186,456
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					40,000	360	40,000	76,000	42,789
Sewer Utility	57					37,000	357	37,000	23,000	18,386
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	3,500	1,450
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					77,000		77,000	102,500	62,625
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	108,722	21,800	8,400	50,000	0	77,000	265,922	640,772	249,081
Transfers Out	71	25,000						25,000	25,000	9,490
Total Expenditures & Other Financing Uses (lines 71 +72)	72	133,722	21,800	8,400	50,000	0	77,000	290,922	665,772	258,571
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	186,411	2,198	147	12,588	0	109,253	310,567	246,240	246,676

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Beaman

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	53,067	5,002	8,337	0			66,406	64,500	66,691
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	53,067	5,002	8,337	0			66,406	64,500	66,691
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,038	98	163	0			472 1,299	1,180	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	11,500						395 11,500	11,500	11,778
Subtotal - Other City Taxes (lines 6 thru 11) 12	12,538	98	163	0			12,799	12,680	11,778
Licenses & Permits 13	500						500	500	635
Use of Money & Property 14	4,200						4,200	4,500	1,464
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16	17,500	17,500					400 35,000	19,600	24,234
Other State Grants & Reimbursements 17	2,500						401 2,500	72,500	2,560
Local Grants & Reimbursements 18	40,000			1,788			402 41,788	37,000	29,905
Subtotal - Intergovernmental (lines 15 thru 18) 19	60,000	17,500	0	1,788		0	79,288	129,100	56,699
Charges for Fees & Service:									
Water Utility 20						39,000	404 39,000	64,000	45,377
Sewer Utility 21						39,000	405 39,000	25,000	22,691
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 0	0	1,099
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32						1,056	413 1,056	1,056	560
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	79,056	79,056	90,056	69,727
Special Assessments 34								0	0
Miscellaneous 35	38,000			50,000				88,000	339,000
Other Financing Sources:									
Operating Transfers In 36	25,000							25,000	25,000
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	25,000	0	0	0	0	0	25,000	25,000	9,490
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	193,305	22,600	8,500	51,788	0	79,056	355,249	665,336	271,112
Beginning Fund Balance July 1 41	126,828	1,398	17	10,800	0	107,197	246,240	246,676	234,135
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	320,133	23,998	8,517	62,588	0	186,253	601,489	912,012	505,247

CITY OF Beaman ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	53,067	106	5,002	134	8,337	161	0					234	66,406	264	64,500	294	66,691
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	53,067	108	5,002	136	8,337	163	0					236	66,406	266	64,500	296	66,691
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	12,538	111	98	138	163	165	0					239	12,799	269	12,680	299	11,778
Licenses & Permits	82	500	112	0							212	0	240	500	270	500	300	635
Use of Money and Property	83	4,200	113	0	139	0	166	0	194	0	213	0	241	4,200	271	4,500	301	1,464
Intergovernmental	84	60,000	114	17,500	140	0	167	1,788			426	0	242	79,288	272	129,100	302	56,699
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	79,056	243	79,056	273	90,056	303	69,727
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	38,000	117	0	143	0	170	50,000	196	0	215	0	245	88,000	275	339,000	305	54,628
Sub-Total Revenues	88	168,305	118	22,600	144	8,500	171	51,788	197	0	216	79,056	246	330,249	276	640,336	306	261,622
Other Financing Sources:																		
Transfers In	89	25,000	119	0	145	0	172	0	198	0	217	0	247	25,000	277	25,000	307	9,490
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	193,305	120	22,600	148	8,500	175	51,788	200	0	220	79,056	250	355,249	280	665,336	310	271,112
Expenditures & Other Financing Uses																		
Public Safety	600	16,847	609	0					623	0			335	16,847	632	62,097	642	33,552
Public Works	601	16,475	610	14,800					624	0			336	31,275	633	30,675	643	58,376
Health and Social Services	602	1,500	611	0					625	0			352	1,500	634	1,550	644	550
Culture and Recreation	603	36,000	612	2,500					626	0			371	38,500	635	43,000	645	41,078
Community and Economic Development	604	3,500	613	0					627	0			372	3,500	636	6,700	646	663
General Government	605	34,400	614	4,500					628	0			373	38,900	637	45,850	647	38,546
Debt Service	606	0	615	0	618	8,400			629	0			440	8,400	638	8,400	648	13,491
Capital Projects	607	0	616	0			621	50,000	630	0			441	50,000	639	340,000	649	200
Total Government Activities Expenditures	608	108,722	617	21,800	619	8,400	622	50,000	631	0			442	188,922	640	538,272	650	186,456
Business Type Proprietary: Enterprise & ISF											77,000		77,000	641	102,500	651	62,625	
Total Gov & Bus Type Expenditures	97	108,722	125	21,800	153	8,400	180	50,000	205	0	225	77,000	255	265,922	285	640,772	315	249,081
Transfers Out	101	25,000	129	0	156	0	184	0	207	0	229	0	259	25,000	289	25,000	319	9,490
Total ALL Expenditures/Transfers Out	102	133,722	130	21,800	157	8,400	185	50,000	208	0	230	77,000	260	290,922	290	665,772	320	258,571
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	59,583	131	800	158	100	186	1,788	209	0	231	2,056	261	64,327	291	-436	321	12,541
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	126,828	132	1,398	159	17	187	10,800	210	0	232	107,197	262	246,240	292	246,676	322	234,135
Ending Fund Balance June 30	105	186,411	133	2,198	160	117	188	12,588	211	0	233	109,253	263	310,567	293	246,240	323	246,676

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Beaman

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Fire Truck General Obligation Notes	175,000	March-99	16,000	1,100		17,100	13,100	4,000
(2)	Sewer Revenue Capital Loan Notes	66,000	September-03	5,500	1,600		7,100	7,100	0
(3)	Water Revenue Capital Loan Notes	49,000	September-05	2,700	2,701		5,401	5,401	0
(4)	City Truck Loan	10,000	November-04	2,500	95		2,595	2,595	0
(5)	Memorial Building General Obligation Notes	100,000	September-05	4,000	4,800		8,800	4,300	4,500
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			30,700	10,296	0	40,996	32,496	8,500

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Beaman

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	8,500

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Beaman** , Iowa

The City Council will conduct a public hearing on the proposed Budget at the Beaman Council Chambers

on 02/08/06 at 7:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.73631

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

641-366-2894
 phone number

LaVonne Sternhagen
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	66,406	64,500	66,691
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	66,406	64,500	66,691
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	12,799	12,680	11,778
Licenses & Permits	7	500	500	635
Use of Money and Property	8	4,200	4,500	1,464
Intergovernmental	9	79,288	129,100	56,699
Charges for Fees & Service	10	79,056	90,056	69,727
Special Assessments	11	0	0	0
Miscellaneous	12	88,000	339,000	54,628
Other Financing Sources	13	25,000	25,000	9,490
Total Revenues and Other Sources	14	355,249	665,336	271,112
Expenditures & Other Financing Uses				
Public Safety	15	16,847	62,097	33,552
Public Works	16	31,275	30,675	58,376
Health and Social Services	17	1,500	1,550	550
Culture and Recreation	18	38,500	43,000	41,078
Community and Economic Development	19	3,500	6,700	663
General Government	20	38,900	45,850	38,546
Debt Service	21	8,400	8,400	13,491
Capital Projects	22	50,000	340,000	200
Total Government Activities Expenditures	23	188,922	538,272	186,456
Business Type / Enterprises	24	77,000	102,500	62,625
Total ALL Expenditures	25	265,922	640,772	249,081
Transfers Out	26	25,000	25,000	9,490
Total ALL Expenditures/Transfers Out	27	290,922	665,772	258,571
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	64,327	-436	12,541
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	246,240	246,676	234,135
Ending Fund Balance June 30	31	310,567	246,240	246,676